TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to barely steady. Demand light. Offerings light to fully adequate. Offering prices for hens and toms on a national basis ranged 74-77 cents delivered with light distributive activity noted on hens and toms at 76.50 cents delivered.

The market tone on boneless white meat was steady to barely steady. The market tone on bulk parts was steady to fully steady with tom drums strongest and thigh meat steady to firm. The market tone on mechanically separated turkey was mostly steady. Inquiry light to moderate. Offerings of white meat adequate to fully adequate with the balance of items short to adequate. Trading slow to moderate, best on fresh mechanically separated turkey (MST). Adverse winter weather conditions are affecting production schedules and deliveries in parts of the Central and Eastern regions of the nation.

EXPORT MARKET HIGHLIGHTS

Trading improved with trading noted on frozen scapula, fresh MST and fresh thigh meat. Demand light to moderate. Offerings short to instances fully adequate.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	121-149
TURKEYS Y TOMS UNDER 22#	117-149
TURKEYS Y TOMS 22-24#	117-149
TURKEYS Y TOMS 24-26#	115-149
TURKEYS Y TOMS 26 LBS & OVER	115-149

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	102-121
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-85
FROZEN TURKEYS Y TOMS 14-24#	75-95
FROZEN TURKEYS Y TOMS 24-28#	88-95

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 11-JAN-2010

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	91.66	71,000
16-24 lbs.	87.00	5,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	86,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 02-JAN-2010 (Preliminary)

	Young turkeys -Thousand Head-		Pct Chg Prev wk	Avg Live wt	Old Breeders --Thousand head--	Total turkeys	Avg Live wt
North East	438		7	26.97	(A)	439	26.97
South Atlantic	466		-11	35.73	(A)	467	35.73
North Central	1,534		21	34.48	(A)	1,534	34.48
South Central	509		15	19.24	(A)	509	19.24
West	245		17	26.71	(A)	245	26.71
U.S. total	3,192	(B)	12	30.60	2	3,194	30.60
To-date 2009*	235,339	(B)			329	235,668	
To-date 2008*	248,275	(B)			490	248,765	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 8,000; for the current year to date* 1,179,000; for last year to date* 1,447,000.
*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 02-JAN-2010 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old Breeders	Total Turkeys
	Thousands				
Head	1,205	1,979	8	2	3,194
Avg Wt	16.97	38.92	25.90	25.10	30.60
Last week	1,017	1,824	10	8	2,859
Same wk yr ago	1,116	2,023	9	8	3,156
Avg Wt	16.41	40.00	31.04	28.92	31.60
To-date/2009*	98,472	135,688	1,179	329	235,668
To-date/2008*	104,850	141,978	1,447	490	248,765
Ready-to-Cook Weight and Dressing Percentage					
Current week	16,361	61,621	158	38	78,178
Last week	13,209	56,156	206	179	69,750
Same wk yr ago	14,651	64,736	212	176	79,775
To-date/2009*	1,301,840	4,003,214	23,830	7,719	5,336,603
To-date/2008*	1,355,584	4,279,268	27,656	11,127	5,673,635
Dressing %	80.0%	80.0%	76.5%	76.5%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

Weekly Weighted Average Prices for Frozen Whole Young Turkeys
USDA, Agricultural Marketing Service, Poultry Market News & Analysis Branch
(consumer sizes, commodity pack or equivalent, U.S. Grade A, cents/lb. (minimum 10,000 lb lots)

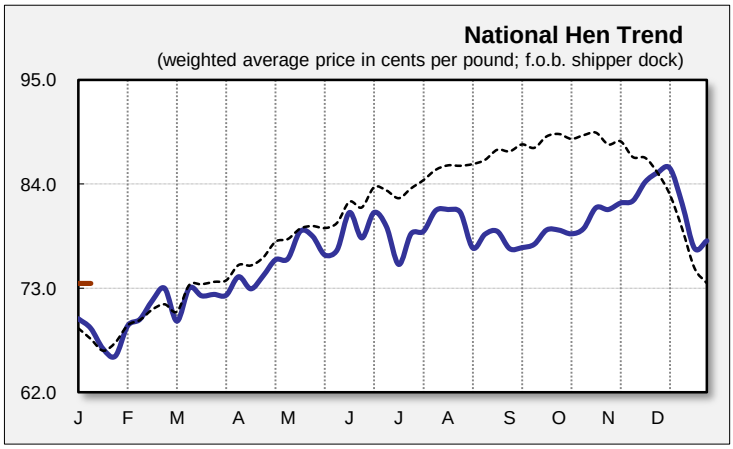
For the Week Ending January 08, 2010

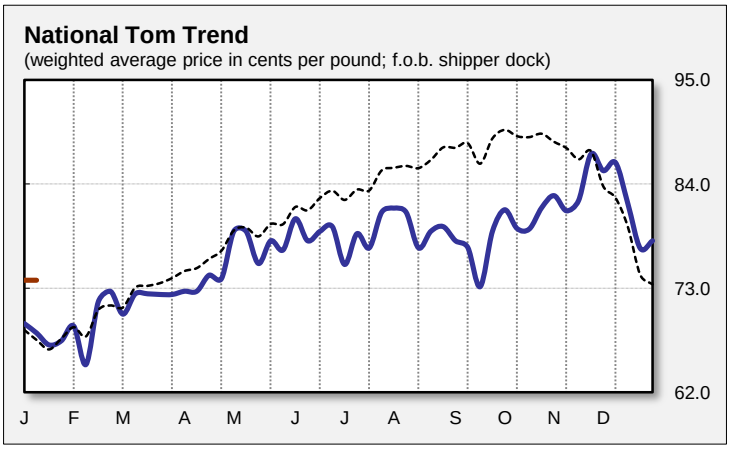
National	Current Week		Last Week		Last Year		December Averages		
Weighted Average Price (FOB Shipper Dock basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)	73.50	10,000	78.00	--	68.75 [1]	--	83.79	85.03	72.82
16-24 lb. (Toms)	73.83	30,000	78.00	--	68.25 [1]	--	83.88	85.20	72.12

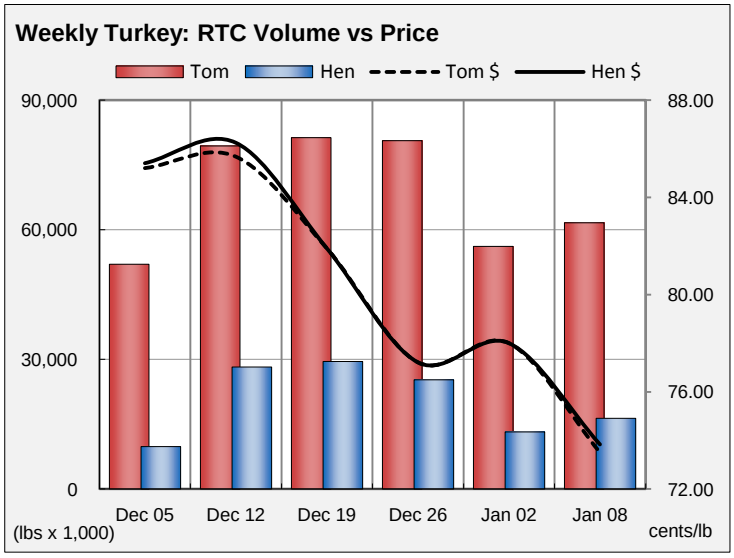
Regional	Current Week		Last Week		Last Year		December Averages		
Weighted Average Price (Delivered basis)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	wtd avg (cents/lb)	volume (000 lbs.)	This Month	Last Month	Last Year
8-16 lb. (Hens)									
Eastern Region	77.30 [1]		78.38 [1]		71.60 [1]		87.93	84.96	75.64
Central Region	76.50	10,000	78.00	--	71.60 [1]		87.65	85.25	75.73
Western Region	77.30 [1]		78.38 [1]		72.05 [1]		87.80	84.87	76.42
16-24 lb. (Toms)									
Eastern Region	77.30 [1]		78.38 [1]		71.10 [1]		88.03	85.28	74.88
Central Region	76.83	30,000	78.00	--	71.10 [1]		87.78	85.40	74.31
Western Region	77.30 [1]		78.38 [1]		71.55 [1]		87.80	84.93	76.12

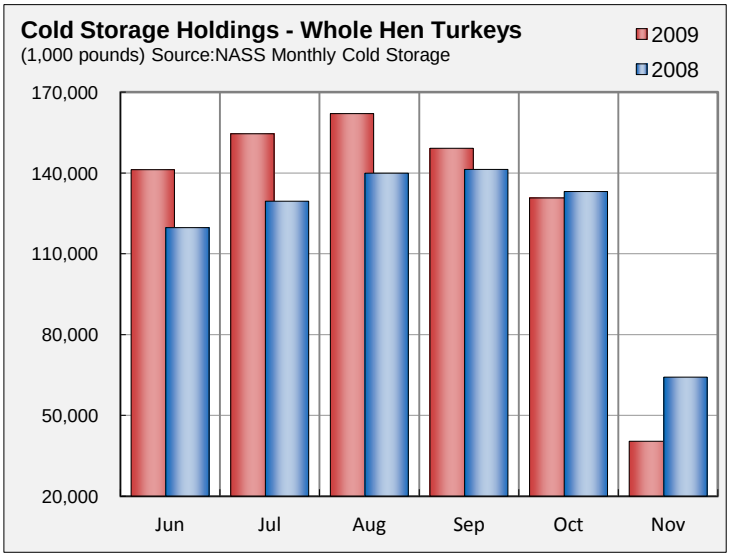
[1] based on offers.

2010 2009 Prior 3 Year Avg.









NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 JAN 2010.

The market tone on tom drums was steady to fully steady, balance of parts steady. Demand was light to moderate with offerings tight to adequate. The trade sentiment on white meat items was steady to barely steady. Demand and trading was limited and not fully tested. The market tone on thigh meat was fully steady to firm. Demand was slow to moderate, while offerings were short to adequate. The trade sentiment on mechanically separated turkey was steady to barely steady. Demand was light to moderate. Offerings were adequate to fully adequate. Export inquiry was noted from Central America, Mexico and West Africa. For domestic: frozen mature breast meat (current production) 130 cents FOB, frozen skin 20 cents delivered. For export: frozen livers 17 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	179.00		179.00	7
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM				
DRUMSTICKS, TOM--FRESH		W	55.33	240
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	72.00-73.00		72.50	160
WINGS, FULL-CUT, HEN		T	72.00	3
WINGS, V-TYPE, TOM	72.00-74.00		73.00	80
WINGS, V-TYPE, HEN		W	105.00	40
NECKS, TOM	39.00		39.00	100
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	163.78	90
THIGH MEAT	112.00		112.00	40
THIGH MEAT--FRESH				
BREAST TRIM MEAT		W	118.00	80
SCAPULA MEAT		W	104.00	40
WING MEAT WITH SKIN	107.00		107.00	24
TENDERLOINS				
DESTRAPPED TENDERS		R	140.00	25
DESTRAPPED TENDERS--FRESH		R	142.00	42
MECHANICALLY SEPARATED 4/		W	19.80	200
MECHANICALLY SEPARATED--FRESH 4/	18.00		18.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS		W	60.00	216
WINGS FULL-CUT - TOMS	73.00		73.00	54
WINGS, V-TYPE, TOM		W	73.00	54
TAILS				
MECHANICALLY SEPARATED 4/		W	18.00	120
THIGH MEAT - FROZEN		W	119.00	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 JAN 2010.

The market tone on tom drums was steady to fully steady, balance of parts steady. Demand was light to moderate. Offerings were tight to adequate. The trade sentiment on thigh meat was fully steady to instances firm. Demand was slow to moderate, with offerings short to adequate. The market tone on white meat items was mostly steady to barely steady. Trading and demand was limited and not well tested. Some reporting winter weather conditions affecting production and transportation logistics. For domestic: fresh scapula meat 107-109, fresh tom necks 36, fresh tails 28 cents delivered. For export: fresh thigh meat 115, frozen scapula meat 102, fresh mechanically separated turkey 19 cents delivered border.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	179.00	7	179.00	7
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	56.00-57.00		56.37	43	56.37	43
DRUMSTICKS, TOM--FRESH	54.00		54.00	40	55.14	280
DRUMSTICKS, HEN	53.00		53.00	18	53.00	18
WINGS, FULL-CUT, TOM	72.00-74.00		72.47	139	72.41	386
WINGS, FULL-CUT, HEN	72.00		72.00	12	72.00	17
WINGS, V-TYPE, TOM		R	73.00	80	73.00	122
WINGS, V-TYPE, HEN		W	105.00	40	105.00	40
NECKS, TOM	36.00-39.00		37.54	135	38.24	260
NECKS, HEN	38.00		38.00	20	38.00	20
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	161.00-166.00		163.50	80	163.65	170
THIGH MEAT	115.00-118.00		117.82	43	114.81	103
THIGH MEAT--FRESH	115.00-117.00		115.50	40	115.50	40
BREAST TRIM MEAT		W	118.00	80	118.00	80
SCAPULA MEAT	102.00		102.00	38	103.03	78
WING MEAT WITH SKIN	110.00		110.00	40	108.88	64
TENDERLOINS	131.00		131.00	12	131.00	12
DESTRAPPED TENDERS	135.00		135.00	40	135.00	40
DESTRAPPED TENDERS--FRESH	140.00		140.00	10	140.00	10
MECHANICALLY SEPARATED 4/	18.00-21.00		19.00	72	19.59	272
MECHANICALLY SEPARATED--FRESH 4/	17.00-20.00		19.16	233	19.67	593
EXPORT TRADING						
DRUMSTICKS, TOMS	56.00-65.00		59.00	162	59.57	378
WINGS FULL-CUT - TOMS		R	73.00	54	73.00	54
WINGS, V-TYPE, TOM		W	73.00	54	73.00	54
TAILS						
MECHANICALLY SEPARATED 4/	18.50		18.50	40	18.13	160
THIGH MEAT - FROZEN		W	119.00	216	119.00	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

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