USDA TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS The market tone on frozen whole turkeys from 2009 production was steady to fully steady, however, 2008 production continued to be noted at lower trending price levels. Demand light to moderate. Trading on 2009 production centered on a heavy volume of frozen value added hens and toms with an 89 cent October price ceiling and on open frozen price frozen commodity hens with 89 cent price ceilings delivered September. A light volume of firm priced hens and traded for deferred shipments. Trading was active on 2008 production frozen hens and toms at 65 cents delivered current and 72 cents delivered June. Offerings of frozen hens and toms from 2009 production light to adequate, however, offerings of 2008 production continued to haunt the market. The market tone on fresh white meat was steady to fully steady and frozen steady for the light to moderate demand. Offerings light to adequate. Trading was slow to moderate with tom bulk parts and fresh mechanically separated turkey the most active.

EXPORT MARKET HIGHLIGHTS Trading was active on tom drums and thigh meat, balance slow to moderate. Frozen value added hens and toms traded at 89 cents September and 90 cents delivered October and some frozen tom breast meat traded at 128 cents delivered. Demand light to fair with some increased inquiry noted on thigh meat at the lower trending price levels.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 14, 2009**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	77-80	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-80	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-80	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	77-80	-	-	-	-	-	-	-	-
CENTRAL REGION	77-80	-	-	-	-	-	-	-	-
WESTERN REGION	77-80	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 15, 2009**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	77-80	-	-	-	83.50	60	JUL	-	-
					85.50	60	AUG	-	-
					89.00	4	SEP	-	-
CENTRAL REGION 4/	77-80	-	-	-	-	-	-	840	AUG
WESTERN REGION 5/	77-80	-	-	-	-	-	-	1500	OCT
16-24 LB TOMS									
EASTERN REGION	77-80	-	-	-	83.50	60	JUL	-	-
					85.50	60	AUG	-	-
CENTRAL REGION	77-80	-	-	-	-	-	-	-	-
WESTERN REGION	77-80	-	-	-	-	-	-	1500	OCT

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 15, 2009	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	82.00	78.25	89.00 **
CENTRAL REGION	78.50 **	79.67	88.50 **
WESTERN REGION	78.50 **	77.90 **	90.00 **
16-24 LB TOMS			
EASTERN REGION	82.00	77.90 **	89.00 **
CENTRAL REGION	78.50 **	82.00	89.00 **
WESTERN REGION	78.50 **	77.90 **	89.50 **

**BASED ON OFFERS

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	107-110
TURKEYS Y TOMS UNDER 22#	104-107
TURKEYS Y TOMS 22-24#	107
TURKEYS Y TOMS 24-26#	102-105
TURKEYS Y TOMS 26 LBS & OVER	110-111

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	110-120
FROZEN TURKEYS Y HENS 8-16#	79
FROZEN TURKEYS Y TOMS 14-24#	79
FROZEN TURKEYS Y TOMS 24-28#	79-81

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 18-MAY-2009

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	92.31	80,800
16-24 lbs.	91.57	35,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
	Total Volume:	**125,800**

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 09-MAY-2009 (Preliminary)

	Young turkeys			Old	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt	Banded	--Thousand head--	Avg Live wt
North East	701	-6	25.56	(A)	702	25.56
South Atlantic	785	19	35.34	(A)	786	35.34
North Central	2,151	-1	32.44	(A)	2,151	32.44
South Central	767	6	18.15	(A)	767	18.15
West	300	-8	25.66	(A)	300	25.66
U.S. total	4,704 (B)	2	29.14	2	4,706	29.14
To-date 2009*	81,132 (B)			94	81,226	
To-date 2008*	84,920 (B)			159	85,079	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turks included: this week 21,000; for the current year to date* 498,000; for last year to date* 365,000.
*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 09-MAY-2009 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old	Total Turkeys
	Thousands				
Head	1,956	2,727	21	2	4,706
Avg Wt	16.25	38.37	29.76	47.01	29.14
Last week	1,807	2,778	45	2	4,632
Same wk yr ago	2,223	2,750	31	0	5,004
Avg Wt	16.59	39.01	24.32	0.00	28.96
To-date/2009*	33,635	46,999	498	94	81,226
To-date/2008*	34,931	49,624	365	159	85,079
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,118	82,652	478	72	108,320
Last week	23,329	81,441	1,068	88	105,926
Same wk yr ago	29,135	84,749	577	0	114,461
To-date/2009*	447,350	1,450,323	10,488	2,423	1,910,584
To-date/2008*	450,819	1,547,026	7,220	3,478	2,008,543
Dressing %	79.0%	79.0%	76.5%	76.5%	

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 MAY 2009.

The market tone on bulk parts and fresh mechanically separated turkey was fully steady to firm. Demand ranged moderate to good while offerings were short to barely adequate. The trade sentiment on frozen white meat was steady, with fresh steady to instances fully steady. Demand was slow to moderate, most interest on fresh product. Offerings were adequate. Thigh meat market tone was steady to weak. Demand and trading was light with offerings adequate. Domestic: Frozen non-basted A grade 12-14 lbs. 125, 14-16 lbs. 130, 16-18 lbs. 135, fresh breast trim 103 to 108, fresh scapula meat 99, fresh wing meat with skin 102 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	102.00		102.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/	132.00		132.00	11
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	64.50		64.50	80
DRUMSTICKS, TOM--FRESH		W	62.50	40
DRUMSTICKS, HEN		W	62.00	12
WINGS, FULL-CUT, TOM	57.00-72.00		64.00	160
WINGS, FULL-CUT, HEN		W	57.00	12
WINGS, V-TYPE, TOM		W	75.60	100
WINGS, V-TYPE, HEN		W	93.00	20
NECKS, TOM	77.00		77.00	40
NECKS, HEN		F	67.00	23
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	124.00-129.00		127.33	120
THIGH MEAT		M	93.00	40
THIGH MEAT--FRESH	90.00		90.00	20
BREAST TRIM MEAT		T	100.00	40
SCAPULA MEAT		F	97.50	40
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	119.00-123.00		120.00	360
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	54.00-56.75		54.85	100
EXPORT TRADING				
DRUMSTICKS, TOMS		F	66.83	458
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	90.00		90.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 MAY 2009.

The market tone on bulk parts and fresh mechanically separated turkey was mixed, steady to firm. Demand was moderate to good, with most inquiry on MST, tom necks and wings. Offerings were adequate to short of needs. The trade sentiment on frozen white meat was steady, with fresh steady to at times fully steady. Demand was slow to moderate with offerings adequate. Thigh meat market tone was barely steady to weak. Demand was light to moderate. Offerings were adequate. Domestic trading was heaviest on tom necks for May-June delivery. Export trading centered on tom drums and thigh meat, other trading was reported as light to moderate. Domestic: Frozen non-basted A grade breasts 8-10 lbs. 115, 12-16 lbs. 125, fresh scapula meat 98 cents delivered. Export: Frozen tom breast meat 128 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	102.00	400	102.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	132.00	11	150.14	17
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	64.00		64.00	80	64.20	200
DRUMSTICKS, TOM--FRESH	62.50		62.50	40	62.50	120
DRUMSTICKS, HEN	62.00		62.00	27	62.00	39
WINGS, FULL-CUT, TOM	65.00-69.00		67.00	200	64.04	480
WINGS, FULL-CUT, HEN	56.00		56.00	27	56.31	39
WINGS, V-TYPE, TOM	78.00		78.00	8	75.77	108
WINGS, V-TYPE, HEN	93.00		93.00	4	93.00	24
NECKS, TOM	78.00		78.00	440	77.65	620
NECKS, HEN	68.00		68.00	27	68.00	27
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	126.00		126.00	55	126.56	199
THIGH MEAT	85.00-90.00		85.18	42	89.02	82
THIGH MEAT--FRESH		R	90.00	20	90.00	20
BREAST TRIM MEAT		T	100.00	40	100.00	40
SCAPULA MEAT	98.00		98.00	20	98.00	20
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		R	120.00	360	120.00	400
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	52.00-61.00		54.13	310	54.30	410
EXPORT TRADING						
DRUMSTICKS, TOMS	65.00-70.00		66.21	696	66.21	696
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS	30.00		30.00	270	30.00	270
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	80.00-90.00		81.94	688	82.96	782

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.