MIDWEST REGION DISTRIBUTOR REPORT

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ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR W/E 24-JAN-09

	Current Week	Previous Week
Broiler/fryer	152,125	165,189

MIDWEST BROILER/FRYER - Preliminary majority delivered prices on next week's deliveries into the Chicago market area were unchanged, other areas TFEWR. Whole broiler/fryer market tone was steady. Producer offerings were fully sufficient on very light trade inquiry. Retail and food service demand was slow to moderate at best. Floor stocks were in full range; weights desirable. Parts trade centered mostly on wings and tenders, other parts saw light interest. Supplies of wings remained close to short and tenders were very limited; breast cuts varied, but for the most part available and dark meat was adequate. Trade sentiment was steady to firm on front half cuts and steady to fully steady on dark meat lines.

CHICAGO BROILER/FRYER

On February 6, 2009, the U.S. Grade A price quotation will be combined into the Whole Body price quotation and will no longer be reported as a separate price quotation. The whole body category includes whole body birds with or without giblets, all grades, brands and packaging. Until then, the U.S. Grade A and Whole Body price quotations will run concurrently.

Preliminary for Delivery the Week of 26-JAN-2009

	RANGE	MAJ	WTD AVG	LOADS
US GRADE A	65-86.75	65-74	75.55	10
WHOLE BODY 1/	58-90.50	65-74	71.29	34

GEORGIA FOB DOCK PRICES

WEDNESDAY – 87.25 FRIDAY PRELIM. WTD. AVG. – 86.98

GA f.o.b. dock confirmed preliminary WTD AVG price on ice-packed parts:

ITEM	WTD AVG (CENTS PER LB)	VOL (000 POUNDS)
LINE RUN TENDERS	176.00	1,090
BREASTS - B/S	138.50	4,819
BREASTS - WHOLE	75.50	1,082
THIGH MEAT - B/S	115.50	1,004
THIGHS	53.50	561
DRUMSTICKS	59.00	657
LEG QUARTERS	34.50	7,636
WINGS	145.00	2,364

This info is supplied by the GA Dept. of Ag/Poultry Market News Service.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS) W/E JANUARY 23, 2009

8-16 LB HENS	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
EASTERN REGION	75.00	70.00	73.75**
CENTRAL REGION	73.95	69.00	73.75**
WESTERN REGION	73.50	71.50**	73.75**

**BASED ON OFFERS

16-24 LB TOMS	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
EASTERN REGION	71.25 **	70.00	73.75 **
CENTRAL REGION	71.25 **	71.00 **	73.75 **
WESTERN REGION	73.50	71.00 **	73.75 **

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 17-JAN-2009 (PRELIMINARY)

	Young Chickens Thousands
Head	160,046
Avg Wt	5.40
Last week	166,816
Same wk yr ago	168,551
Avg Wt	5.35
To-date/2009*	326,862
To-date/2008*	336,679
Ready-to-Cook Weight and Dressing Percentage	
Current week	643,865
Last week	693,471
Same wk yr ago	671,802
To-date/2009*	1,337,336
To-date/2008*	1,370,727
Dressing %	74.5%

(A) Dressing % adjustments reflect quarterly update.
*Note: Year to-date totals reflect comparable time periods.

LIVE TURKEYS SLTRD UNDER FEDERAL INSPECTION

	Young Hens	Young Toms
	Thousands	
Head	1,938	2,661
Avg Wt	16.62	39.45
Last week	1,847	2,827
Same wk yr ago	1,860	2,859
Avg Wt	15.62	40.43
To-date/2009*	3,785	5,488
To-date/2008*	3,786	5,798
Ready-to-Cook Weight and Dressing Percentage		
Current week	25,765	83,982
Last week	23,892	89,407
Same wk yr ago	23,243	92,471
To-date/2009*	49,657	173,389
To-date/2008*	47,942	187,248
Dressing %	80.0%	80.0%

*Note: Year to-date totals reflect comparable time periods.

FRESH BEEF CUTS

FOB Negotiated	PRICE RANGE		WTD AVG
112A 3 **Rib**, ribeye, bnls, heavy	408.70	461.50	426.45
168 3 **Round**, top inside round	175.00	189.50	178.41
180 3 **Loin**, strip, bnls, 0x1	425.00	450.00	429.29
Ground Beef 81%	150.25	179.00	162.76

Source: USDA/AMS, Livestock and Grain Market News