



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The trade sentiment on 8-16 lb. hens and 16-24 lb. toms was steady to barely steady. No trading was reported as most buyers and sellers have not returned from the holidays. The trade sentiment on rib breasts and tom breast meat was steady to weak, bulk parts and meats was generally steady. Trading and demand was slow throughout the holiday week. Offerings light to adequate.

EXPORT MARKET HIGHLIGHTS

Trading and demand was slow for post holiday needs. Offerings were irregular.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JANUARY 02, 2009

| | CURRENT SHIPMENTS 2/ | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|----------------------|-------|----------------|----------------------|--------------|----------|---------------------|---------|
| | OFFERS | SALES | WTD VOLUME AVG | WTD VOLUME AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL PER |
| 8-16 LB HENS | | | | | | | | |
| EASTERN REGION 3/ | 69-75 | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 69-75 | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 73.5-75 | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | |
| EASTERN REGION | 69-74 | - | - | - | - | - | - | - |
| CENTRAL REGION | 69-74 | - | - | - | - | - | - | - |
| WESTERN REGION | 73.5-74 | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| WEEK OF JAN 02, 2009 | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO | MONTH OF DECEMBER | CURRENT MONTH | LAST MONTH | SAME MONTH YEAR AGO |
|----------------------|--------------|-----------|--------------------|----------------------|---------------|------------|---------------------|
| 8-16 LB HENS | | | | 8-16 LB HENS | | | |
| EASTERN REGION | 72.00** | 72.33** | 74.25** | EASTERN REGION | 75.64 | 88.86 | 82.47 |
| CENTRAL REGION | 72.00** | 72.33** | 74.50 | CENTRAL REGION | 75.73 | 88.21 | 82.21 |
| WESTERN REGION | 74.25** | 74.58** | 74.25** | WESTERN REGION | 76.42 | 88.63 | 82.66 |
| 16-24 LB TOMS | | | | 16-24 LB TOMS | | | |
| EASTERN REGION | 71.50** | 71.83** | 74.25** | EASTERN REGION | 74.88 | 87.44 | 82.50 |
| CENTRAL REGION | 71.50** | 71.83** | 74.50 | CENTRAL REGION | 74.31 | 87.46 | 82.37 |
| WESTERN REGION | 73.75** | 74.58** | 74.25** | WESTERN REGION | 76.12 | 87.56 | 82.66 |

**BASED ON OFFERS

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | RANGE |
|------------------------------|--------------|
| TURKEYS Y HENS | 122-164 |
| TURKEYS Y TOMS UNDER 22# | 123-164 |
| TURKEYS Y TOMS 22-24# | 123-164 |
| TURKEYS Y TOMS 24-26# | 123-164 |
| TURKEYS Y TOMS 26 LBS & OVER | 125-164 |

SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

| | RANGE |
|------------------------------|--------------|
| FRESH TURKEYS Y HENS 8-16# | 129-139 |
| FRESH TURKEYS Y TOMS 14-24# | 139 |
| FROZEN TURKEYS Y HENS 8-16# | 76-78 |
| FROZEN TURKEYS Y TOMS 14-24# | 76-80 |
| FROZEN TURKEYS Y TOMS 24-28# | 80-91 |

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers), Week of 05-JAN-2009

| Price (cents/lb.) | Volume (lbs.) | |
|-------------------------------|----------------------|---------|
| PRICED AT TIME OF SALE | | |
| 8-16 lbs. | 113.75 | 148,000 |
| 16-24 lbs. | 114.13 | 75,000 |

PRICE TO BE DETERMINED

| | | |
|------------|----|--------|
| 8-16 lbs. | -- | 10,000 |
| 16-24 lbs. | -- | 10,000 |

Total Volume: 243,000

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 27-Dec-08 (Preliminary)

| | ---Young turkeys--- | | | Avg Live wt | Old Banded -Thousand head- | Total Turkeys | Avg Live wt |
|----------------|---------------------|---------|----|-------------|----------------------------|---------------|-------------|
| | Thousand | Pct chg | PW | | | | |
| North East | 611 | -22 | | 24.14 | (A) | 612 | 24.14 |
| South Atlantic | 432 | -43 | | 36.14 | (A) | 433 | 36.14 |
| North Central | 1,335 | -36 | | 34.21 | (A) | 1,335 | 34.21 |
| South Central | 527 | -44 | | 18.95 | (A) | 527 | 18.95 |
| West | 193 | -56 | | 27.24 | (A) | 193 | 27.24 |
| U.S. total | 3,098 (B) | -38 | | 29.46 | 2 | 3,100 | 29.46 |
| To-date | | | | | | | |
| 2008 | 248,785 (B) | | | | 483 | 249,268 | |
| To-date | | | | | | | |
| 2007 | 242,102 (B) | | | | 286 | 242,388 | |

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turkeys included: this week 4,000; for the current year to date 1,445,000; for last year to date 1,252,000.

LIVE TURKEYS SLAUGHTERED W/E 27-Dec-08

| | YOUNG | | YOUNG BREEDERS | OLD | TOTAL TURKEYS |
|----------------|---------|---------|----------------|-------|---------------|
| | HENS | TOMS | | | |
| Head | 1,277 | 1,817 | 4 | 2 | 3,100 |
| Avg Wt | 15.91 | 39.00 | 23.14 | 28.03 | 29.46 |
| Last week | 2,280 | 2,694 | 20 | 15 | 5,009 |
| Same wk yr ago | 1,416 | 1,890 | 8 | 0 | 3,314 |
| Avg Wt | 15.82 | 40.07 | 26.47 | 0.00 | 29.68 |
| To-date/2008 | 105,103 | 142,237 | 1,445 | 483 | 249,268 |
| To-date/2007 | 103,465 | 137,385 | 1,252 | 286 | 242,388 |

Ready-to-Cook Weight and Dressing Percentage

| | | | | | |
|----------------|--------|--------|-----|-----|---------|
| Current week | 16,254 | 56,690 | 70 | 43 | 73,057 |
| Last week | 30,151 | 88,126 | 437 | 343 | 119,057 |
| Same wk yr ago | 17,921 | 60,586 | 161 | 0 | 78,668 |

Dressing % 80.0% 80.0% 76.0% 76.0%

(A) Dressing % adjustments reflect quarterly update.

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NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 02 JANUARY 2009.

The trade sentiment on most white meat items was steady to barely steady with the exception of rib breasts and tom breast meat, which remain steady to weak. The market tone on bulk parts and meats was generally steady. Overall demand for parts and meats was light going starting the new year as many buyers and sellers try to clean out inventories and reassess post holiday needs. Offerings were light to instances burdensome with tom necks tight; tom breast meat, rib breasts, and destrapped tenders were adequate to ample and in the longest position. For domestic: breeder hen drums traded at 37 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) | WEEKLY WTD AVG PRICE | WEEKLY VOLUME (000) |
|------------------------------------|-------------|----------------|---------------|--------------|----------------------|---------------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | | | | | |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | | | | | |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | | | |
| DRUMSTICKS, TOM | | W | 55.67 | 121 | 55.67 | 121 |
| DRUMSTICKS, TOM--FRESH | 53.00 | | 53.00 | 160 | 53.00 | 360 |
| DRUMSTICKS, HEN | | W | 49.50 | 40 | 49.91 | 55 |
| WINGS, FULL-CUT, TOM | | T | 48.50 | 80 | 48.50 | 80 |
| WINGS, FULL-CUT, HEN | | M | 47.00 | 15 | 47.00 | 15 |
| WINGS, V-TYPE, TOM | | M | 56.00 | 20 | 56.00 | 20 |
| WINGS, V-TYPE, HEN | | T | 78.00 | 20 | 78.00 | 30 |
| NECKS, TOM | | | | | | |
| NECKS, HEN | | M | 35.00 | 10 | 35.00 | 10 |
| BREASTS, B/S, TOM 3/ | | T | 142.00 | 40 | 142.00 | 40 |
| BREASTS, B/S, TOM--FRESH 3/ | | T | 140.00 | 15 | 140.00 | 15 |
| THIGH MEAT | | W | 102.00 | 40 | 103.78 | 360 |
| THIGH MEAT--FRESH | | | | | | |
| BREAST TRIM MEAT | | | | | | |
| SCAPULA MEAT | | | | | | |
| WING MEAT WITH SKIN | | | | | | |
| TENDERLOINS | | T | 134.00 | 5 | 135.33 | 15 |
| DESTRAPPED TENDERS | | W | 139.00 | 40 | 139.00 | 40 |
| DESTRAPPED TENDERS--FRESH | | W | 142.00 | 96 | 141.44 | 108 |
| MECHANICALLY SEPARATED 4/ | | | | | | |
| MECHANICALLY SEPARATED--FRESH 4/ | | W | 30.25 | 10 | 27.36 | 90 |
| EXPORT TRADING | | | | | | |
| DRUMSTICKS, TOMS | 55.00-55.50 | | 55.17 | 120 | 55.32 | 440 |
| WINGS FULL-CUT - TOMS | 48.00 | | 48.00 | 160 | 48.00 | 160 |
| WINGS, V-TYPE, TOM | 48.00 | | 48.00 | 40 | 48.84 | 256 |
| TAILS | | | | | | |
| MECHANICALLY SEPARATED 4/ | | | | | | |
| THIGH MEAT - FROZEN | | T | 101.00 | 240 | 101.00 | 240 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.