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BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE

Majority prices were trending unchanged in all areas when compared to early week prices. Trade sentiment was steady in all areas. Retail and food service demand was slow to moderate with major focus on holiday items. Supplies of all sizes were more than adequate to satisfy trade needs. Floor stocks were in a full range. Incoming and outgoing distribution was hampered by a winter storm across the upper Midwest. Processing schedules for next week will be light due to upcoming holiday. In the parts structure, movement was fair to moderate for late week trading. Breast items were at least adequate, but wings, tenders and most dark meat items were close balanced to short and held with confidence. In production areas, live supplies were moderate at mixed, but mostly desirable weights.

PRELIMINARY REPORT Prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 22-DEC-2008 (cents per lb)

US Grade A
(Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	71.00-74.00	69.00-85.00	74.88	16
New York	76.00-79.00			
Los Angeles	95.00			
Southeast Area FOB Dock Equivalent				
Mississippi	84.00-87.00	69.00-89.00	85.17	89

GEORGIA FOB DOCK PRICES The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is **87.00** cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	PRELIM. WTD AVG
666	84.90-93.00	86.73

GA f.o.b. dock confirmed PRELIMINARY WTD AVG price on ice-packed parts:

ITEM	WTD AVG (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	162.00	1,001
BREASTS - B/S	117.00	4,237
BREASTS - WHOLE	73.00	937
THIGH MEAT - B/S	102.00	850
THIGHS	50.50	442
DRUMSTICKS	55.00	588
LEG QUARTERS	31.00	6,193
WINGS	119.50	2,041

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION Majority prices were unchanged in Chicago and too few to report elsewhere. Whole broiler/fryer market tone was steady. Offers from producers were light to adequate on light trade inquiry. A winter storm across the upper Midwest is hampering incoming and outgoing distribution. Retail and distributive demand was slow to moderate for the most part. Occasionally good demand noted into some food service around major shopping centers and malls, and into catering. Floor stocks were in a full range, mostly in balance; weights in desirable range to light. In parts trade, wing and dark bone-in cuts were well cleared and wanted, bone-in breast and small boneless/skinless breast received a good call as well; and tenders were well cleared. Trade sentiment was steady to firm on wings, dark meat, and bone-in breast and steady to about steady on boneless/skinless breast.

WESTERN REGION Preliminary majority prices were unchanged throughout the region. The market tone was overall steady. Reported trading on new negotiations noted at unchanged to somewhat lower prices, with regular commitments at generally unchanged prices. Offerings of small sized product were in fair balance and confidently held; however heavy weights were adequate to fully adequate, for immediate needs. Discounts were offered to help stimulate buying activity. Retailer demand remained light to moderate. Dealers anticipated moderate to close weekend carryovers.

NORTHEAST REGION Trucklot buying activity on ready-to-cook whole broiler/fryers was seasonally light to fair entering the weekend. Offerings of all sizes were generally sufficient for current needs. Movement through retail and distributive channels was light as interest shifted to other seasonal holiday items. Fast food interest was fair to moderate. The market tone was steady. In the parts complex, breast items, wings, tenders and most dark meat cuts were in good balance to instances tight.

SOUTHERN REGION Trade sentiment was steady. Pre-holiday demand entering the weekend was seasonally light to fair with trading usually limited to regular commitments. Supplies of all sizes were sufficient to satisfy light trade needs. Schedules for next week are mostly part time with many plants down one or two days for the holiday. In the parts structure, movement was fair to moderate for late week trading. Breast items were better balanced, but tight on wings and held with confidence. Most dark meat items were closely cleared to short and moving satisfactorily. In production areas, live supplies were moderate at mixed, but mostly desirable weights.

DELMARVA Movement of ready-to-cook whole birds remained seasonal as buyers shifted interests to other items more commonly used during the holiday. Seller offerings were at least sufficient. Live supplies were moderate; weights were mostly desirable. Processing schedules were moderate to very light due to reduced holiday schedules next week. Less than trucklot asking prices were unchanged at 78 to 90 cents. Trade sentiment was generally steady. In the parts complex, breast items were adequate to fully adequate. The balance of parts were in close balance to tight.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DEILVEERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FORM DELMARVA

BRANDED U.S. GRADE A

RANGE		65-92
WEIGHTED AVERAGE		(A)
NO. OF BOXES		(A)
CUMULATIVE	12/15/08-12/19/08	(A)
	12/17/07-12/21/07	(A)
NO. OF BOXES	12/15/08-12/19/08	(A)
	12/17/07-12/21/07	(A)

(A) Not reported to avoid disclosing individual operations.

SOUTHERN STATES BROILER PARTS F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

DEC 18, 2008					DEC 19, 2008				WEEKLY	
ITEM	LBS (000)	RANGE	MAJ	WTD AVG	LBS (000)	RANGE	MAJ	WTD AVG	LBS (000)	WTD AVG
BREAST - B/S	270	104.00-188.00	-	113.28	202	104.00-188.00	-	113.50	1,366	113.24
TENDERLOINS	222	106.00-184.00	-	118.82	206	106.00-184.00	-	120.46	984	116.98
BREAST - LINE RUN		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	
FRONT HALVES		TOO FEW TO REPORT				TOO FEW TO REPORT			345	67.91
LEGS		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	
LEG QUARTERS (BULK)	356	28.00-32.00	29-30	29.04	256	28.00-32.00	29-30	29.05	1,819	28.79
LEG QUARTERS (4/10)	809	29.00-34.00	31-32	31.39	580	29.00-34.00	31-32	31.55	4,160	30.68
WINGS (WHOLE)	174	102.00-115.00	-	109.93	169	102.00-115.00	-	110.07	828	109.45
WINGS (CUT)	160	116.00-122.00	-	120.59	145	116.00-122.00	-	120.66	731	120.14
DRUMSTICKS		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	
THIGHS		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	
B/S THIGHS		TOO FEW TO REPORT				TOO FEW TO REPORT			TFEWR	

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR DEC 18, 2008 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE
46.00 - 51.50	48.86

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR DEC 19, 2008 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
46.00 - 51.50	48.86	48.40

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS Trucklot buying activity was moderate to instances fairly good entering the weekend. Offerings of bone-in breasts, wings, tenders and most dark meat cuts were in good balance to tight; boneless skinless breasts were fully sufficient for current needs. Retail and distributive movement was limited as interest shifted to seasonal holiday items. The market tone was fully steady to firm for wings, tenders, bone-in breast and most dark meat cuts. The balance of items was steady to at least steady.

ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND.

DEC 18, 2008				DEC 19, 2008				
ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS	WEEKLY WTD AVG	WEEKLY VOL/LBS
BREAST - B/S	115-120	110.67	613,150	115-120	113.78	336,450	109.21	2,477,771
TENDERLOINS	120-125	116.65	122,320	120-125	118.93	101,800	116.52	570,540
BREAST - WITH RIBS	67-68	71.13	169,520	68-69	71.25	133,400	70.83	618,480
BREAST - LINE RUN	67	70.30	59,400	68	70.18	59,400	68.52	289,800
LEGS	49-50	44.45	227,080	49-50	45.76	137,080	44.29	1,035,040
LEG QUARTERS (BULK)	31-32	28.26	492,924	31-32	30.16	344,200	28.22	1,828,244
DRUMSTICKS	44-45	50.84	95,640	45-46	51.24	88,840	50.05	433,360
THIGHS	49-50	53.21	55,680	49-50	54.52	50,400	54.16	302,840
B/S THIGHS	100-101	102.47	58,240	101-102	101.84	42,720	100.32	239,940
WINGS (WHOLE)	119-120	118.02	208,289	120-121	123.28	172,480	120.12	839,955
BACKS & NECKS (STRIPPED)	13-15	15.00	15,160	13-15	15.00	15,480	15.00	78,400
LIVERS (5 POUND TUBS)	45-50	48.11	10,600	45-50	48.24	10,920	48.18	57,240
GIZZARDS (HEARTS)	70-75	73.82	27,960	70-75	73.73	21,800	73.63	123,240

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NJ, MA, CT, RI, AND PA (NORTHEAST OF HARRISBURG).
TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.
** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS

	ESTIMATED (1,000)		ACTUAL (1,000)		AVG WTS		ACTUAL (1,000)	AVG WTS
	12/19	12/18	12/17	12/16	12/17	12/16	12/12	12/10
Alabama	3,769	3,995	3,496	4,057	5.26	5.32	3,757	5.39
Arkansas	3,998	4,947	4,957	4,477	5.45	5.49	4,147	5.50
Delmarva	2,057	2,081	1,906	2,120	6.20	6.00	2,221	5.99
KY-LA-TN	1,838	2,021	2,330	1,869	5.12	5.27	1,870	5.10
Mississippi	2,788	2,776	2,847	3,007	5.88	5.85	3,270	5.79
North Carolina	3,030	2,271	1,989	2,690	7.20	7.06	2,788	7.03
Texas	2,702	2,687	2,335	2,627	4.95	5.33	2,648	5.30
Total	20,182	20,778	19,860	20,847	5.63	5.72	20,701	5.69
Mon-Fri	105,149	(A)					104,933	(A)
Saturday	573	(included in total for date shown)					910	

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 19-Dec-08 and 20-Dec-08 is estimated to be 30,195,000 head down 2.80 percent from a week ago and down -25.30 percent from a year ago. (Last week 31,064,000, last year 40,420,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 20-Dec-08 is estimated to be 154,189,000 head down 2.45 percent from a week ago, and down 11.59 percent from a year ago. (Last week 158,061,000, last year 174,400,000)

Actual data incorporated when available.

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DLVRD TO RETAILERS

	RANGE
FRESH FRYERS	109-119
ROASTERS 4# & UP	125-135
HENS UNDER 5#	
HENS OVER 5#	
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY, DLVRD TO RESTAURANTS AND INSTITUTIONS

		RANGE
FRESH FRYERS	ICE PACK	159
	DRY PACK	123
ROASTERS 4# & UP	DRY PACK	117
	ICE PACK	
HENS OVER 5#	ICE PACK	114
	DRY PACK	112
DUCKS		235-252

YOUNG CHICKENS SLAUGHTERED

W/E 13-DEC-2008 Under Federal Inspection (Preliminary)

	A 4.25 lbs & down	B 4.26 - 6.25 lbs	C 6.26 - 7.75 lbs	D 7.76 lbs & up	Total
	----------Thousands----------				
Head	40,140	83,742	20,287	13,892	158,061
Avg Live Wgt	3.83	5.41	6.91	8.30	5.45
% of total /1	25%	53%	13%	9%	100%
Comparisons					
Last week	37,139	82,088	24,204	16,927	160,358
Avg Live Wgt	3.82	5.44	6.81	8.41	5.59
% of total /1	23%	51%	15%	11%	100%
Year Ago 2/	44,399	82,551	24,891	16,615	168,456
Avg Live Wgt	3.77	5.50	6.98	8.49	5.56
% of total /1	26%	49%	15%	10%	100%
To date/2008	2,076,650	3,937,286	1,224,292	896,490	8,134,718
To date/2007	2,142,079	4,011,482	1,325,179	625,994	8,104,734

/1May not total to 100% due to rounding. /2 Comparable week.

Weight Class Description:
(A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens.
(B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms.
(C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors.
(D) This size product is normally marketed deboned or as roasters or roasting chicken.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 13-DEC-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
	----------Thousands----------				
Head	158,061	1,350	1,460	2,810	440
Avg Wt	5.45	3.23	7.65	5.53	6.69
Last week	160,358	1,367	1,573	2,940	478
Same wk yr ago	168,456	1,541	1,443	2,984	465
Avg Wt	5.56	3.23	7.99	5.53	6.83
To-date/2008	8,134,718	67,833	81,065	148,898	21,944
To-date/2007	8,104,734	55,509	73,243	128,752	24,731
Ready-to-Cook Weight and Dressing Percentage					
Current week	641,767	2,246	7,427	9,673	2,119
Last week	667,819	2,309	7,992	10,301	2,388
Same wk yr ago	697,778	2,563	7,667	10,230	2,287
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Dressing %	74.5%	51.5%	66.5%		72.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 147.4 million head. Estimated U.S. slaughter for this period was 160.0 million head, or 12.6 million more than estimated available.
(B) Dressing % adjustments reflect quarterly update.

ESTIMATED U.S. FRYER SLAUGHTER/ FRYER AVAILABILITY COMPARISON

Week Ending		Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Nov	8	165.2	157.0	105%	5.59
	15	161.8	154.4	105%	5.51
	22	158.9	151.8	105%	5.52
	29	118.3	151.9	78%	5.56
Dec	6	162.3	149.2	109%	5.59
	13	160.0	147.4	109%	5.45
Year to date		8233.7	8213.1	100%	
Dec	20		147.8		
	27		146.6		

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

Under Federal Inspection

W/E	12/20/08	12/13/08	%CHG	12/22/07	%CHG
	----------Thousands----------				
Broilers	154,189	158,061 *	-2.45	174,400 *	-11.59
Cattle	592	607	-02	659 *	-10
Hogs	2,379	2,335	+02	2,470 *	-04

*Actual

EASTERN REGION MISCELLANEOUS POULTRY

FOR DELIVERY THE WEEK OF 15-DEC-2008

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, CENTS PER POUND

ORIGIN	FROZEN	FRESH
LONG ISLAND MOSTLY	193-197	198-204
MIDWEST MOSTLY	176-194	182-198

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED, CENTS PER POUND

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	67.00-80.00	72.00-79.00
VACUUM PACKED (6-9 PER BOX)	71.00-87.00	77.00-87.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	64.80- 89.91
14 OZ.	71.28-101.25
16 OZ.	77.04-112.08

THE EASTERN REGION INCLUDES:
CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA RI, SC, VA, VT, WV

CENTRAL REGION DUCKLINGS

Prices were unchanged. Trade sentiment steady. Demand was moderate to fairly good. Supplies were adequate to balanced for current needs. Schedules were full-time. Prices paid, first receivers for 10-18oz boneless breast at $7.60-8.70, bone in legs at $2.45-3.05, gizzards at $1.20-1.50, wings at $.70-.90, livers at $1.25-1.95, and feet at $.70-1.45.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, CENTS PER POUND, WEEK OF 15-DEC-2008

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	182-210	165-210

GRAYSTONE SMALL ANIMAL AUCTION - DEC 16, 2008

DATE OF AUCTION: PRICES PAID PER POUND, EXCEPT AS NOTED
AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

	RANGE			
Muscovy Ducks - Drakes	.90	-	1.20	
Pullets 4-6 LBS		-	.70	
Red Fowl 4-5 LBS	.20	-	.25	
Red Fowl 5-6 LBS	.35	-	.40	
Crossbred Fowl 5-9 LBS	.40	-	.45	
Crossbred Roosters 4-6 LBS	.85	-	1.00	
Crossbred Roosters 7-11 LBS	.60	-	.70	
Guinea Fowl	1.70	-	1.75	
Banty Roosters	2.75	-	3.10	ea.
Banty Hens	2.00	-	2.10	ea.
Leghorn Hens		-	1.00	ea.
Leghorn Roosters	.30	-	.60	ea.
Geese 9-14 LBS	.60	-	.70	
Pigeons	1.40	-	2.40	ea.
White Pigeons	2.75	-	3.00	ea.
Rabbits 4-6 LBS	1.80	-	2.30	
Rabbits 6-9 LBS	1.50	-	1.60	
Bunnies	.50	-	1.00	ea.
Guinea Pigs	.05	-	.25	ea.
Goats	45.00	-	60.00	ea.
Chukars	3.50	-	4.00	ea.
Muscovy Ducks - Hens	.75	-	1.00	

Total Coops Sold 371

******NOTICE: Due to the Christmas Day holiday, this report will be released on next Wednesday, Dec. 24th.******

HEAVY TYPE HENS (7 POUNDS AND UP)

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 22-DEC-2008

SOUTH CENTRAL

Trading was TFEWR. Demand was at least moderate for mostly sufficient offerings of spent heavy fowl. Schedules were mostly normal, but reduced next week due to the holiday. Finished sales were moderate to good. Trade sentiment was at least steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	

SOUTHEAST

Sales were too few to report prices. Demand was moderate to at least moderate for the generally sufficient offerings of spent fowl. Processing schedules for next week were reduced due to the holiday. Finished product supplies were adequate to well cleared. The undertone was at least steady to fully steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	
FOB PLANT	TOO FEW TO REPORT	

*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

* * * *

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION

Prices were unchanged when compared to the previous week. Demand was fair to mostly moderate for the sufficient offerings of light type hens. Processing schedules were normal. Trade sentiment was steady.

	RANGE	MAJORITY
REMOVAL COST	3-12	4-8

SOUTH CENTRAL

Trading of light fowl was TFEWR. Demand was fair to moderate for mostly adequate offerings. Processing schedules were mostly normal with lighter schedules next week due to the holiday. Finished sales were fair. Trade sentiment was steady.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	

NORTH CENTRAL

Prices were unchanged. Demand was light to mostly moderate with offerings adequate for most needs. Schedules full-time. Trade sentiment steady.

	RANGE	MAJORITY
REMOVAL COST	0-10.5	0-5

NATIONAL CANNER FOWL MARKET

Prices were too few to report. Offerings were generally sufficient for current trade needs. Demand was moderate to at least moderate with limited trading as most available supplies were being used internally. Processing schedules were normal. The undertone was at least steady.

Cents per Pound, Current Negotiations, Without Freight Cost

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
TOO FEW SALES TO REPORT	TOO FEW SALES TO REPORT

Cents per Pound, Current Negotiations, Freight Cost Included

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
TOO FEW SALES TO REPORT	TOO FEW SALES TO REPORT

WEEKLY NEW YORK CITY SEASONAL POULTRY

FOR DELIVERY THE WEEK OF DECEMBER 15, 2008.

CAPONS:

Prices were unchanged when compared to the previous week. Supplies of frozen USDA Grade A capons were in close balance to well cleared. Production has been completed and shipments for the December holiday are in progress. Trade sentiment was fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:

6-9 LBS. 2.15-2.40 MOSTLY 2.25-2.35

GEESE:

Shipper asking prices were unchanged. Supplies of frozen USDA Grade A geese were in good balance to well cleared. Last of the December orders are being delivered. Movement into retail and distributor channels was moderate. Trade sentiment was fully steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:

8-16 LBS. 3.90-4.25 MOSTLY 3.95-4.05

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