

# TURKEY MARKET NEWS REPORT

ISSN 1522-0575

WEDNESDAY NOVEMBER 26, 2008 VOL. 55 NO. 142

U.S. Department of Agriculture

**Agricultural Marketing Service** 

**Poultry Programs** 

Market News & Analysis Branch

## **NATIONAL TURKEY MARKET AT-A-GLANCE**



#### DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was steady to weak; fresh whole turkeys steady. Trading was light with less than trucklot trading on hens at 86 FOB. Fresh whole turkey offers were light with frozen offers adequate to fully adequate. The market tone on parts was steady; meats not well tested with MST mixed and tom breast meat steady to weak. Demand was seasonally slow on all parts and meats items. Offerings were light to adequate with tom breast meat, destrapped tenders, and 2 joint wings in the longest position

### **EXPORT MARKET HIGHLIGHTS**

Trading was light and centered on MST. Demand was slow. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS

for Nov 25, 2007	<b>CURRENT SHIPMENTS 2/</b>			FORW	ARD SHIPME	ENTS 6/	<b>OPEN COMMITMENTS 7/</b>		
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	83-87	82.5	82.50	200	-	-	-	-	-
CENTRAL REGION 4/	83-87	-	-	-	-	-	-	-	-
WESTERN REGION 5/	80.5-87	80.5	80.50	200	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	80-83	-	-	-	-	-	-	-	-
CENTRAL REGION	80-83	-	-	-	-	-	-	-	-
WESTERN REGION	80-83	80.5	80.50	200	-	-	-	-	-

for Nov 26, 2007	<b>CURRENT SHIPMENTS 2/</b>			FORW	FORWARD SHIPMENTS 6/			<b>OPEN COMMITMENTS 7/</b>	
	OFFERS	SALES	WTD	VOLUME	WTD	VOLUME	DEL	VOLUME	DEL
			AVG	(000)	AVG	(000)	PER	(000)	PER
8-16 LB HENS									
EASTERN REGION 3/	82-83	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	80-82	-	-	-	-	-	-	-	-
WESTERN REGION 5/	80-82	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	79-80	-	-	-	-	-	-	-	-
CENTRAL REGION	79-80	-	-	-	-	-	-	-	-
WESTERN REGION	79-80	-	-	-	-	-	-	-	-

- 1/ May include product stored at temperatures in range of 1 to 25 degrees F.
- 2/ Includes product priced for shipment within 14 days.
- 3/ Includes product with 3 percent broth basting.
- 4/ Includes product with 3-6 percent broth basting.
- 5/ Includes products with 6 percent broth basting.
- 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.
- 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 NOVEMBER 2008.

Generally the market tone was steady on most parts and meats with tom breast meat steady to weak and barely steady to fully steady on MST; fresh tom drums were in the strongest position. Demand was seasonally slow to moderate for most part and meat items in light of the fast approaching Thanksgiving holiday and its focus on whole turkeys. Most trade call into domestic channels. Offerings were mostly light to adequate with tom breast meat, destrapped tenders, and 2-joint tom wings fully adequate and in the longest position. For domestic: trading on ground neck meat at 52 delivered. For export: trading on frozen tom necks at 30 delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE AFRESH 2/		R	175.00	11
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	55.50		55.50	80
DRUMSTICKS, TOMFRESH	52.00		52.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM		M	51.50	20
WINGS, FULL-CUT, HEN		W	47.00	25
WINGS, V-TYPE, TOM	55.00		55.00	80
WINGS, V-TYPE, HEN	79.00		79.00	80
NECKS, TOM	31.00		31.00	40
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	151.10	400
BREASTS, B/S, TOMFRESH 3/		Т	169.00	5
THIGH MEAT				
THIGH MEATFRESH		R	103.00	40
BREAST TRIM MEAT				
SCAPULA MEAT	115.00		115.00	20
WING MEAT WITH SKIN	79.00		79.00	20
TENDERLOINS		W	147.00	5
DESTRAPPED TENDERS	148.00		148.00	80
DESTRAPPED TENDERSFRESH		M	150.00	40
MECHANICALLY SEPARATED 4/		F	22.67	120
MECHANICALLY SEPARATEDFRESH 4/		F	24.93	140
EXPORT TRADING				
DRUMSTICKS, TOMS		R	55.00	54
WINGS FULL-CUT - TOMS	51.00		51.00	160
WINGS, V-TYPE, TOM	60.00		60.00	216
TAILS	40.00-52.00		41.71	280
MECHANICALLY SEPARATED 4/		T	26.00	108
THIGH MEAT - FROZEN		R	103.73	148

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

SAN FRANCISCO PROCESSED TURKI	<u>EY</u>	<u>SOUTHERN CALIFORNIA (L.A. AREA) F</u>	SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY				
<b>DELIVERED TO RESTAURANTS AND II</b>	NSTITUTIONS	<b>DELIVERED TO RETAILERS</b>	DELIVERED TO RETAILERS				
	RANGE		RANGE				
TURKEYS Y HENS	122-164	FRESH TURKEYS Y HENS 8-16#	129-139				
TURKEYS Y TOMS UNDER 22#	123-164	FRESH TURKEYS Y TOMS 14-24#	139				
TURKEYS Y TOMS 22-24#	123-164	FROZEN TURKEYS Y HENS 8-16#	91-92				
TURKEYS Y TOMS 24-26#	123-164	FROZEN TURKEYS Y TOMS 14-24#	91				
TURKEYS Y TOMS 26 LBS & OVER	125-164	FROZEN TURKEYS Y TOMS 24-28#	97-101				

<sup>2/</sup> Breasts are bagged; rib, back, and wing meat included; and basted.

<sup>3/</sup> Boneless and skinless without tenderloins.

<sup>4/15-20%</sup> fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 NOVEMBER 2008.

The market tone on parts was steady. Meats were not well tested with tom breast meat with a weak undertone and mechanically separated turkey was mixed. Demand remains seasonally slow for most parts and meats. Most movement continues to go to the domestic side. Offerings were mostly light to adequate with tom breast meat, tenders, and 2-joint tom wings fully adequate. For export: fresh tom drums 52

RANGE CODE 1/ PRICE (000)  BREASTS, 4-8 LBS GRADE A 2/ BREASTS, 4-8 LBS GRADE AFRESH 2/ BREASTS, 4-8 LBS PLANT GRADE 2/ DRUMSTICKS, TOM DRUMSTICKS, TOM DRUMSTICKS, TOMFRESH WINGS, FULL-CUT, TOM S1.00 WINGS, FULL-CUT, TOM S1.00 WINGS, FULL-CUT, HEN WINGS, V-TYPE, TOM WINGS, V-TYPE, HEN TOM S3.00-56.00 WINGS, V-TYPE, HEN T7.00 T7.00 WINGS, V-TYPE, HEN T7.00 T8.00 WINGS, V-TYPE, HEN T7.00 T9.00
BREASTS, 4-8 LBS PLANT GRADE 2/ DRUMSTICKS, TOM DRUMSTICKS, TOM-FRESH T 55.50 B0 DRUMSTICKS, TOM-FRESH T 52.00 40 DRUMSTICKS, HEN WINGS, FULL-CUT, TOM S1.00 WINGS, FULL-CUT, HEN 47.00 WINGS, V-TYPE, TOM S3.00-56.00 WINGS, V-TYPE, HEN T7.00 T7.00 T7.00 T5. NECKS, TOM NECKS, TOM NECKS, HEN BREASTS, B/S, TOM 3/ BREASTS, B/S, TOM-FRESH 3/ THIGH MEAT THIGH MEAT THIGH MEAT THIGH MEAT THIGH MEAT  R 103.00 40 BREAST TRIM MEAT
DRUMSTICKS, TOM       T       55.50       80         DRUMSTICKS, TOMFRESH       T       52.00       40         DRUMSTICKS, HEN       WINGS, FULL-CUT, TOM       51.00       51.00       80         WINGS, FULL-CUT, HEN       47.00       47.00       20         WINGS, V-TYPE, TOM       53.00-56.00       54.80       200         WINGS, V-TYPE, HEN       77.00       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       BREASTS, B/S, TOM 3/       128.00-135.00       130.33       240         BREASTS, B/S, TOMFRESH 3/       THIGH MEAT         THIGH MEATFRESH       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
DRUMSTICKS, TOMFRESH       T       52.00       40         DRUMSTICKS, HEN       51.00       51.00       80         WINGS, FULL-CUT, TOM       51.00       47.00       20         WINGS, FULL-CUT, HEN       47.00       47.00       20         WINGS, V-TYPE, TOM       53.00-56.00       54.80       200         WINGS, V-TYPE, HEN       77.00       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       8       130.33       240         BREASTS, B/S, TOMFRESH 3/       128.00-135.00       130.33       240         BREASTS, B/S, TOMFRESH 3/       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
DRUMSTICKS, HEN WINGS, FULL-CUT, TOM 51.00 51.00 80 WINGS, FULL-CUT, HEN 47.00 47.00 20 WINGS, V-TYPE, TOM 53.00-56.00 54.80 200 WINGS, V-TYPE, HEN 77.00 77.00 15 NECKS, TOM 31.00 31.00 40 NECKS, HEN BREASTS, B/S, TOM 3/ 128.00-135.00 130.33 240 BREASTS, B/S, TOMFRESH 3/ THIGH MEAT THIGH MEAT THIGH MEATT THIGH MEATT
WINGS, FULL-CUT, TOM       51.00       80         WINGS, FULL-CUT, HEN       47.00       47.00       20         WINGS, V-TYPE, TOM       53.00-56.00       54.80       200         WINGS, V-TYPE, HEN       77.00       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       8       130.33       240         BREASTS, B/S, TOM 3/ BREASTS, B/S, TOMFRESH 3/       128.00-135.00       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
WINGS, FULL-CUT, HEN       47.00       47.00       20         WINGS, V-TYPE, TOM       53.00-56.00       54.80       200         WINGS, V-TYPE, HEN       77.00       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       8       130.33       240         BREASTS, B/S, TOM-FRESH 3/ THIGH MEAT       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
WINGS, V-TYPE, TOM       53.00-56.00       54.80       200         WINGS, V-TYPE, HEN       77.00       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       BREASTS, B/S, TOM 3/       128.00-135.00       130.33       240         BREASTS, B/S, TOMFRESH 3/       THIGH MEAT         THIGH MEATFRESH       R       103.00       40         BREAST TRIM MEAT       R
WINGS, V-TYPE, HEN       77.00       15         NECKS, TOM       31.00       31.00       40         NECKS, HEN       8REASTS, B/S, TOM 3/       128.00-135.00       130.33       240         BREASTS, B/S, TOMFRESH 3/       THIGH MEAT       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
NECKS, TOM       31.00       31.00       40         NECKS, HEN       BREASTS, B/S, TOM 3/       128.00-135.00       130.33       240         BREASTS, B/S, TOMFRESH 3/       THIGH MEAT       R       103.00       40         BREAST TRIM MEAT       R       103.00       40
NECKS, HEN BREASTS, B/S, TOM 3/ BREASTS, B/S, TOMFRESH 3/ THIGH MEAT THIGH MEATFRESH BREAST TRIM MEAT  R 103.00 40
BREASTS, B/S, TOM 3/ 128.00-135.00 130.33 240 BREASTS, B/S, TOMFRESH 3/ THIGH MEAT THIGH MEATFRESH R 103.00 40 BREAST TRIM MEAT
BREASTS, B/S, TOMFRESH 3/ THIGH MEAT THIGH MEATFRESH R 103.00 40 BREAST TRIM MEAT
THIGH MEAT THIGH MEATFRESH R 103.00 40 BREAST TRIM MEAT
THIGH MEATFRESH R 103.00 40 BREAST TRIM MEAT
BREAST TRIM MEAT
WING MEAT WITH SKIN T 79.00 20
TENDERLOINS 142.00 142.00 5
DESTRAPPED TENDERS T 148.00 80
DESTRAPPED TENDERSFRESH M 150.00 40
MECHANICALLY SEPARATED 4/ F 22.67 120
MECHANICALLY SEPARATEDFRESH 4/ 29.50 29.50 20
20100
EXPORT TRADING
DRUMSTICKS, TOMS R 55.00 54
WINGS FULL-CUT - TOMS T 51.00 160
WINGS, V-TYPE, TOM T 60.00 216
TAILS T 41.71 280
MECHANICALLY SEPARATED 4/ 26.00 26.00 162
THIGH MEAT - FROZEN R 103.73 148

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

### USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS & ANALYSIS BRANCH OFFICES

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M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY 2/ Breasts are bagged; rib, back, and wing meat included; and basted.

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<sup>4/ 15-20%</sup> fat with skin added.