Processed Chicken: National Mechanically Separated Chicken (Fri.)

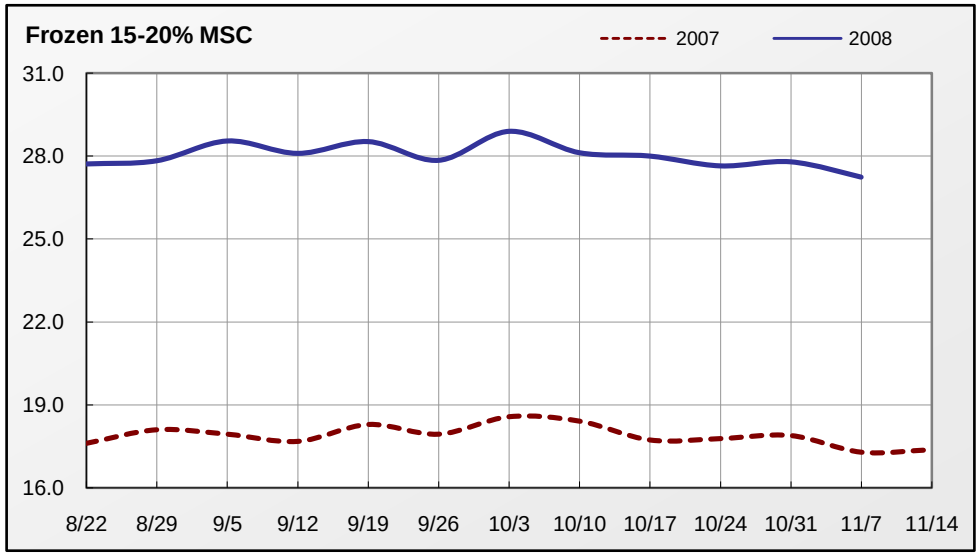
Fri. Nov 07, 2008

Agricultural Marketing Service
Poultry Market News & Analysis Branch
(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

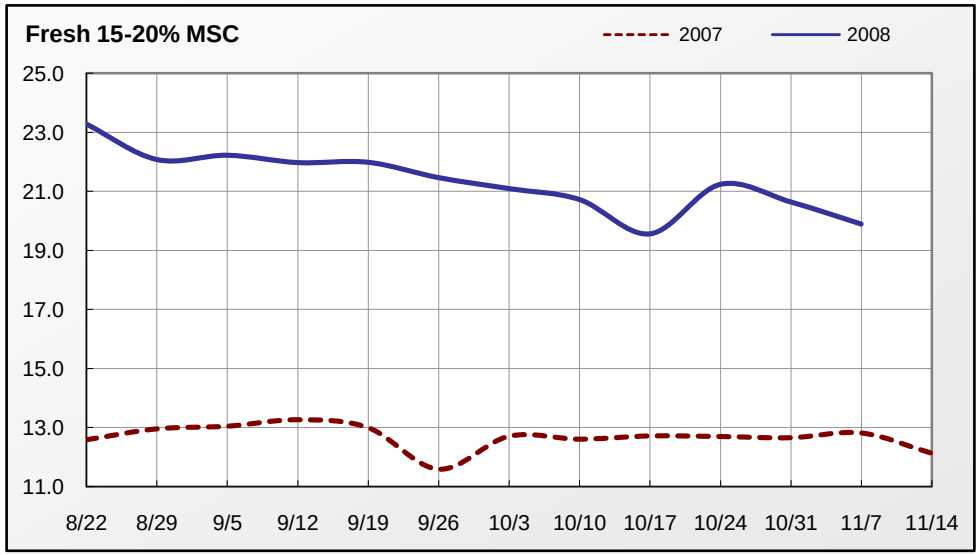
The MSC market tone was mostly steady on all fat contents. Supplies of fresh 15-20% were at least adequate for needs with the balance adequate to close. Fresh and frozen demand was fair to instances good. Supplies of raw materals remained close. Domestic and export trading was at least moderate. Contract negotiations for 2009 continue to be bullish with little commited at mixed levels, which were unchanged to higher than 2008 commitments on fresh 15-20% and higher on frozen 15-20% and fresh 15% or less. Frame values were steady ranging mostly 9-11 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	7-Nov-08	Last Week	Last Year	7-Nov-08	Last Week	Last Year
15% or Less						
Price Range			-	23.00 - 25.50	23.00 - 26.00	15.00-16.00
Wtd Avg Price			-	24.40	24.73	15.50
Volume Traded	-	-	-	438	282	616
Volume Exported	-	-	-	-	-	52
15-20%						
Price Range	24.00 - 35.00	24.00 - 31.00	15.50-21.00	18.50 - 23.00	16.50 - 24.00	11.00-16.00
Wtd Avg Price	27.24	27.80	17.29	19.90	20.64	12.82
Volume Traded	977	1,026	3,471	2,249	2,980	3,837
Volume Exported	844	786	3,271	470	849	1,470
20% or More						
Price Range	-	-	-	21.00	20.00	14.00
Wtd Avg Price			-	21.00	20.00	14.00
Volume Traded	-	-	-	122	80	120
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Oct 2008	Sep 2008	Oct 2007	Oct 2008	Sep 2008	Oct 2007
15% or Less						
Wtd Avg Price	31.17	27.49	18.12	25.55	27.17	15.82
Volume Traded	240	316	1,141	1,147	1,148	2,160
Volume Exported	200	316	1,101	-	-	428
15-20%						
Wtd Avg Price	28.16	28.25	18.04	20.67	21.88	12.68
Volume Traded	6,422	6,260	6,330	11,659	12,855	9,634
Volume Exported	4,939	5,142	5,490	3,047	3,915	3,347
20% or More						
Wtd Avg Price	-	-	-	20.80	21.00	13.91
Volume Traded	-	-	-	404	322	442
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.