USDA

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

Trade sentiment on consumer size hens and toms was steady. No trading reported for immediate delivery. Light to moderate offers for the cautious and selective demand. Tom breast meat and destrapped tenderloin market tone steady to weak, wings steady to firm and the balance of parts and meats steady. Trading was slow to moderate for the adequate supplies.

EXPORT MARKET HIGHLIGHTS

Trading reported on tom 2 joint wings, mechanically separated turkey and tails. Trading and demand fair for the light to adequate supplies.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **OCTOBER 16, 2008**

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD AVG	VOLUME (000)	FORWARD SHIPMENTS 6/ WTD AVG	VOLUME (000)	DEL. PER	OPEN COMMITMENTS 7/ VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	95-101	-	-	-					
CENTRAL REGION 4/	95-101	100.5	100.50	22	-	-	-	-	-
WESTERN REGION 5/	95-101	-	-	-	-	-	-	-	-
					-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	95-102	-	-	-					
CENTRAL REGION	93-102	-	-	-	-	-	-	-	-
WESTERN REGION	95-102	-	-	-	-	-	-	-	-
					-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **OCTOBER 17, 2008**

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8-16 LB HENS									
EASTERN REGION 3/	95-101	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	95-101	-	-	-	-	-	-	-	-
WESTERN REGION 5/	95-101	-	-	-	-	-	-	-	-
					-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	95-102	-	-	-					
CENTRAL REGION	93-102	-	-	-	-	-	-	-	-
WESTERN REGION	95-102	-	-	-	-	-	-	-	-
					-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF OCT 17, 2008	CURRENT	LAST WEEK	SAME WEEK YEAR AGO	WEEK
8-16 LB HENS				
EASTERN REGION		98.00 **	99.20 **	95.00 **
CENTRAL REGION		100.50	98.50	96.00
WESTERN REGION		98.00 **	98.50	95.00
16-24 LB TOMS				
EASTERN REGION		98.50 **	98.90 **	95.00 **
CENTRAL REGION		98.00 **	98.70 **	96.00
WESTERN REGION		98.50 **	99.60 **	95.00

**BASED ON OFFERS

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
TURKEYS Y HENS	122-164
TURKEYS Y TOMS UNDER 22#	123-164
TURKEYS Y TOMS 22-24#	123-164
TURKEYS Y TOMS 24-26#	123-164
TURKEYS Y TOMS 26 LBS & OVER	125-164

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	120
FROZEN TURKEYS Y HENS 8-16#	99-100
FROZEN TURKEYS Y TOMS 14-24#	99-101
FROZEN TURKEYS Y TOMS 24-28#	101-102

TURKEY MOVEMENT TRENDS

(In Thousand Pounds)
Slaughter-certified ready-to-cook turkeys

September	481,850*
October 1 - 11, 2008	183,858*
To date 2008	4,551,721*
To date 2007	4,256,872*

*Preliminary

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 20-OCT-2008

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	113.57	234,000
16-24 lbs.	114.22	90,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
	Total Volume:	**344,000**

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 11-OCT-2008 (Preliminary)

	Young turkeys			Old	Total turkeys	
	-Thousand Head-	Pct Chg Prev wk	Avg Live wt	Banded --Thousand head--		Avg Live wt
North East	724	-6	25.50	(A)	727	25.50
South Atlantic	807	14	32.87	(A)	810	32.87
North Central	2,246	-2	33.49	(A)	2,248	33.49
South Central	722	-5	20.60	(A)	724	20.60
West	342	-8	25.60	(A)	344	25.60
U.S. total	4,841 (B)	-1	29.74	12	4,853	29.74
To-date 2008	195,130 (B)			402	195,532	
To-date 2007	188,776 (B)			215	188,991	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 53,000; for the current year to date 1,225,000; for last year to date 970,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 11-OCT-2008 (Preliminary)

	Young Hens	Young Toms	Young Breeders	Old	Total Turkeys
	Thousands				
Head	1,864	2,924	53	12	4,853
Avg Wt	17.05	37.87	27.05	32.80	29.74
Last week	1,798	2,975	119	13	4,905
Same wk yr ago	1,844	2,822	35	11	4,712
Avg Wt	16.21	36.93	25.25	26.29	27.81
To-date/2008	81,299	112,606	1,225	402	195,532
To-date/2007	80,536	107,270	970	215	188,991
Ready-to-Cook Weight and Dressing Percentage					
Current week	25,425	88,586	1,090	299	115,400
Last week	23,906	87,441	2,239	257	113,843
Same wk yr ago	23,913	83,373	672	220	108,178
Dressing %	80.0%	80.0%	76.0%	76.0%	

(A) Dressing % adjustments reflect quarterly update.

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 OCTOBER 2008.

The market tone continued steady to weak on tom breast meat and destrapped tenderloins with some spot premiums noted on frozen tom breast meat due to freight considerations. The market tone on the balance of white meat was mostly steady. Demand on tom breast meat and destrapped tenderloins sluggish with some sellers starting to become more aggressive in order to attract buyers. Offerings adequate to instances burdensome. Demand light to instances moderate on the balance of white meat for the light to adequate offerings. The market tone on 4-8 lb. breasts was steady to barely steady. Demand light with some noting lower trending offering prices. Offerings adequate to fully adequate with a few moving inventories earlier than planned. Trading slow to instances moderate. For domestic: tails 45, fresh wing meat with skin 108 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	125.00		125.00	240
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	159.00	15
BREASTS, 4-8 LBS PLANT GRADE 2/	115.00-118.00		116.67	360
DRUMSTICKS, TOM	53.00-57.00		53.71	28
DRUMSTICKS, TOM--FRESH	51.00		51.00	40
DRUMSTICKS, HEN		F	51.00	20
WINGS, FULL-CUT, TOM	47.00-48.00		47.78	23
WINGS, FULL-CUT, HEN		F	47.50	40
WINGS, V-TYPE, TOM	62.00		62.00	18
WINGS, V-TYPE, HEN		F	74.00	40
NECKS, TOM		T	38.00	8
NECKS, HEN		F	37.00	40
BREASTS, B/S, TOM 3/	170.00		170.00	19
BREASTS, B/S, TOM--FRESH 3/		F	168.11	180
THIGH MEAT		F	101.00	160
THIGH MEAT--FRESH		W	103.00	40
BREAST TRIM MEAT		T	128.00	40
SCAPULA MEAT	123.00		123.00	41
WING MEAT WITH SKIN		F	75.00	40
TENDERLOINS		F	149.00	15
DESTRAPPED TENDERS		F	150.00	5
DESTRAPPED TENDERS--FRESH	151.00-153.00		152.50	30
MECHANICALLY SEPARATED 4/	27.00		27.00	40
MECHANICALLY SEPARATED--FRESH 4/	26.00-29.00		27.13	64
EXPORT TRADING				
DRUMSTICKS, TOMS	53.00		53.00	54
WINGS FULL-CUT - TOMS		F	46.50	80
WINGS, V-TYPE, TOM	68.00		68.00	108
TAILS	46.50		46.50	40
MECHANICALLY SEPARATED 4/		F	28.00	80
THIGH MEAT - FROZEN		F	104.00	280

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 17 OCTOBER 2008.

Tom breast meat and destrapped tenderloins market tone continued steady to weak. Balance of white meat trade sentiment was mostly steady. Demand on tom breast meat and destrapped tenderloins generally slow for the adequate to instances burdensome offers. Demand slow to instances moderate on the balance of white meat for the light to adequate offerings. Trading and demand on the remaining parts items fair for the adequate supplies. For domestic: breeder wings 44, breeder drums 47, tails 46, breeder tails 40, fresh scapula 124. For export: fresh thigh meat 102.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	125.00	240	125.00	240
BREASTS, 4-8 LBS GRADE A--FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/		R	116.67	360	116.67	360
DRUMSTICKS, TOM		R	53.71	28	54.56	42
DRUMSTICKS, TOM--FRESH	50.00-52.00		51.60	200	51.43	280
DRUMSTICKS, HEN	52.00		52.00	30	52.00	30
WINGS, FULL-CUT, TOM	50.00		50.00	21	48.63	70
WINGS, FULL-CUT, HEN		F	47.50	40		
WINGS, V-TYPE, TOM	62.00-63.00		62.50	160	62.45	178
WINGS, V-TYPE, HEN		F	74.00	40		
NECKS, TOM	29.50-32.00		30.86	175	31.16	183
NECKS, HEN		F	37.00	40		
BREASTS, B/S, TOM 3/		R	170.00	19	170.00	19
BREASTS, B/S, TOM--FRESH 3/	167.00		167.00	40	167.00	40
THIGH MEAT	104.00		104.00	120	104.00	120
THIGH MEAT--FRESH	102.00		102.00	40	102.50	80
BREAST TRIM MEAT		T	128.00	40	128.00	40
SCAPULA MEAT		R	123.00	41	121.52	81
WING MEAT WITH SKIN		F	75.00	40		
TENDERLOINS		F	149.00	15		
DESTRAPPED TENDERS		F	150.00	5		
DESTRAPPED TENDERS--FRESH	148.00		148.00	40	149.93	70
MECHANICALLY SEPARATED 4/	28.00		28.00	120	27.75	160
MECHANICALLY SEPARATED--FRESH 4/	24.50		24.50	40	26.12	104
EXPORT TRADING						
DRUMSTICKS, TOMS		R	53.00	54	52.70	134
WINGS FULL-CUT - TOMS		F	46.50	80		
WINGS, V-TYPE, TOM	60.00		60.00	120	63.79	228
TAILS	46.00-46.50		46.25	80	45.91	176
MECHANICALLY SEPARATED 4/	24.00		24.00	120	24.00	120
THIGH MEAT - FROZEN		F	104.00	280		

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2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.