



NATIONAL EGG REVIEW



Current prices in New York were unchanged on extra large and large, up slightly on medium. Early in the week regional prices were sharply down on the heavier weights and unchanged on mediums. The trade sentiment was generally steady with a stronger undertone noted. Retail demand was in a full range, light to fairly good, mostly moderate. Food service movement was light to moderate. Supplies were adequate to barely adequate, with mediums in the best position. Breaking stock prices were unchanged to lower, with checks and undergrades unchanged. Demand was moderate to fairly good. Offerings were adequate to instances available. Floor stocks were adequate. Processing schedules were full-time. The trade sentiment was steady. North Central regional light hen removal costs were unchanged. Demand was mostly moderate for the adequate offerings. Processing schedules were full-time. The trade sentiment continued steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Producer prices were 1 cent higher for medium. Other reported prices were unchanged. Trade sentiment steady for the larger sizes and fully steady for mediums. Retail demand was light to at times fairly good where features were being run. Food service movement was mostly moderate. Supplies adequate for the larger sizes and balanced to tight for the lighter weight eggs. Central states breaking stock prices were unchanged. Offerings were adequate to instances available for the moderate to fairly good demand. Floor stocks adequate. Schedules full-time. Trade sentiment steady.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Midwest Area list.

NORTHEAST REGIONAL Prices were unchanged. Trade sentiment was steady to fully steady on mediums, steady on extra large and large. Retail demand was light to occasionally fairly good in spot locations. Supplies were less than adequate to adequate for present trade needs. Eastern Region breaking stock supplies were sufficient for regular schedules. Light type hen offerings were adequate for the fair to moderate demand.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Northeast Area list.

COMBINED REGIONAL SEPTEMBER 19, 2008 Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with columns: REGIONS, EX LARGE, LARGE, MEDIUM, and regional price data.

Table with columns: IOWA-MINNESOTA-WISCONSIN, Large, Medium, and price ranges for different dates.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Table with columns: DATE, REGION, TYPE, No Cent, So Cent, So Atl, Pacific, 5-Area, and percentage change.

Table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators, and inventory data for Shell Egg.

1/ Information supplied by a universe of 151 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- List of regions and their corresponding state abbreviations: Northeast, North Central, South Central, South Atlantic, Pacific.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 20-SEP-2008 (Lbs In Thousands) (Excludes Ingredients)

Total	Cases Broken	Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,437,341	35,095	13,608	7,286	3,330	4,812
PW	1,430,286	34,445	13,742	7,075	3,330	4,732
LY	1,343,925	35,202	11,292	5,887	1,905	4,413
% Chg PWK	0%	2%	-1%	3%	0%	2%
% Chg LY	7%	0%	21%	24%	75%	9%
2008	49,752,282	1,221,191	468,360	245,847	111,096	166,776
2007	48,127,713	1,193,826	442,434	237,638	94,686	164,445
% Chg YTD	3%	2%	6%	3%	17%	1%
Average Yield Per Case -		Current Week	Previous Week	Last Year		
(Inedible Included)		42.30	41.95	42.26		
(Inedible Excluded)		38.95	38.64	38.98		

IN-LINE PRODUCTION (of total production; lbs. in thousands;
may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	708,372	49.3%	19,196	54.7%
PREVIOUS WEEK	714,925	50.0%	19,389	56.3%
LAST YEAR	643,137	47.9%	17,838	50.7%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set		Broiler Chicks Placed	
	SEP 13	SEP 20	SEP 13	SEP 20
	Thousand			
AL	*28,812	28,833	21,212	20,194
AR	23,930	23,057	*21,646	24,137
DE	3,310	3,257	4,870	4,722
FL	1,151	1,091	1,004	1,010
GA	30,895	30,930	27,100	26,583
KY	*7,640	7,496	*6,314	5,530
LA	3,501	3,501	3,425	3,431
MD	7,894	7,825	6,117	5,239
MS	17,770	17,912	16,576	16,007
NC	17,695	18,231	15,817	15,623
OK	7,018	6,893	5,478	3,400
PA	*4,028	3,919	*3,101	3,278
SC	5,709	5,755	*4,541	5,023
TX	*15,094	13,312	*13,006	12,490
VA	6,021	5,779	4,657	5,643
CA, MO, TN, & WV	*17,842	17,281	*15,726	15,744
19 State Total	*198,310	195,072	*170,590	168,054
Previous Year Total	205,863	212,015	175,527	175,642
Pct. of Prev. Year	96	92	97	96

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 01-Nov-08 is estimated at 155.9 million head. This compares to 156.6 million head the previous week and to 166.2 million head the same week a year ago, when the slaughter was 171.0 million head and the composite weighted average price was 70.75 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING FOR 09/18/08 - 09/24/08

CURRENT LDS 96.25 FUTURE LDS 44.50 TOTAL LDS 140.75

CLASS	SE		NE		MW		LOADS
	ORG	DST	ORG	DST	ORG	DST	
GNR W 1	78.25	--	79.50	80.83	--	--	18.75
GNR BR 1	--	--	--	--	--	--	1.00
GL W J	--	--	99.00	101.00	85.13	--	5.00
GL W XL	--	--	90.00	93.30	87.70	91.77	50.00
GL W LG	--	--	100.75	80.33	83.88	86.50	44.50
GL W MD	--	--	72.05	73.25	75.59	79.54	24.00
GL W SM	--	--	53.00	56.25	--	--	2.00
GL BR J	--	--	--	--	--	121.00	1.00
GL BR XL	--	--	--	102.00	--	--	1.25
GL BR LG	--	99.00	--	--	--	--	1.00
GL BR SM	--	--	50.00	53.50	--	--	.50
NRBS - 48	--	--	--	--	--	--	20.00
NRBS - 45	--	--	81.00	83.00	--	--	1.00
NRBS - 39	--	--	72.00	74.00	--	--	1.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 20-SEP-08

Selected Consuming Centers	CW	PW	PCT	CHG
	Cases, in thousands	PW	PW	LY
Atlanta	23.4	16.6	41	-10
Boston	2.8	2.6	8	-10
Chicago	69.1	54.3	27	13
Detroit	8.2	8.1	1	-15
Los Angeles	87.7	90.7	-3	0
New Orleans	4.2	3.5	20	-18
New York	27.3	27.1	1	-4
St. Louis	53.3	38.3	39	78
San Francisco	14.5	14.4	1	9
Total	290.5	255.6	14	16
4 Week Moving Avg.	282.5			

LIVE TURKEYS SLAUGHTERED W/E 20-SEP-08

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	2,072	2,801	59	6	4,938
Avg Wt	16.63	37.57	25.05	29.37	28.62
Last week	2,137	2,671	46	18	4,872
Same wk yr ago	2,036	2,801	28	21	4,886
Avg Wt	16.38	36.99	27.15	28.41	28.31
To-date/2008	75,523	103,834	1,016	368	180,741
To-date/2007	74,731	98,854	876	202	174,663
Ready-to-Cook Weight and Dressing Percentage					
Current week	27,738	84,713	1,138	136	113,725
Last week	28,780	81,577	917	389	111,663
Same wk yr ago	26,846	83,405	585	459	111,295
Dressing %	80.5%	80.5%	77.0%	77.0%	

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 20-SEP-08 (Preliminary)

	---Young turkeys---		Avg Live wt	Old Banded -Thousand head-	Total Turkeys	Avg Live wt
	Thousand	Pct chg				
	Head	PW				
North East	711	-8	25.95	(A)	713	25.95
South Atlantic	765	6	32.47	(A)	766	32.47
North Central	2,271	2	32.43	(A)	2,272	32.43
South Central	865	11	18.11	(A)	866	18.11
West	320	-10	26.71	(A)	321	26.71
U.S. total	4,932(B)	2	28.62	6	4,938	28.62
To-date						
2008	180,373(B)			368	180,741	
To-date						
2007	174,461(B)			202	174,663	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 59,000; for the current year to date 1,016,000; for last year to date 876,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 20-SEP-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	165,893	1,179	1,890	3,069	450
Avg Wt	5.56	3.13	7.76	5.98	6.75
Last week	167,637	1,358	1,769	3,127	438
Same wk yr ago	170,377	1,102	1,548	2,650	515
Avg Wt	5.58	3.36	8.23	6.20	6.90
To-date/2008	6,238,940	52,471	61,594	114,065	16,685
To-date/2007	6,112,788	41,900	55,095	96,995	19,064
Ready-to-Cook Weight and Dressing Percentage					
Current week	687,162	1,882	9,533	11,415	2,217
Last week	681,897	2,223	8,934	11,157	2,165
Same wk yr ago	708,274	1,888	8,281	10,169	2,594

Dressing %	74.5%	51.0%	65.0%		73.0%

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 162.8 million head. Estimated U.S. slaughter for this period was 167.9 million head, or 5.1 million more than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Aug 16	169.3	166.7	102%	5.51
23	169.4	165.0	103%	5.49
30	170.7	163.7	104%	5.53
Sept 6	146.7	161.6	91%	5.67
13	169.7	161.8	105%	5.46
20	167.9	162.8	103%	5.56
Year to date		6314.8	6336.5	100%
Sept 27		163.0		
Oct 4		161.9		

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 27-SEP-08

Class	Current Week		Previous Week	
	09/27/08(1)	----- Thousand head -----	09/20/08	----- Thousand head -----
Broiler/fryer	167,323 (2)		170,276	
Light hens	1,353		1,291	
Heavy hens	1,798		1,834	
Total	170,474		173,401	

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 27-Sep-08 is 163.0 million head compared to 176.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 167.7 million head or 4.7 million more than estimated available. For the week of 04-Oct-08 the estimated available is 161.9 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of RTC ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 22-SEPTEMBER-2008

(cents per lb)

	U.S. GRADE A			COMPOSITE		
	MAJ	WTD AVG	LDS	WTD AVG	LDS	
Chicago	65.00-69.00	64.88	26	66.56	58	
Los Angeles	96.00	93.47	53	89.50	139	
New York	67.00-70.00	68.70	20	73.21	49	

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

WEEKLY	Change from			
22-SEP-2008	15-SEP-2008	15-SEP-2008	24-SEP-2007	
77.22	-1.46	78.68	74.12	
NUMBER OF LOADS	519			

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT	OFFERS	SALES	WTD AVG	LBS (000)
SHIPMENTS 2/ 8-16 LB HENS				
EASTERN REGION 3/	98-102	-	-	-
CENTRAL REGION 4/	96-102	-	-	-
WESTERN REGION 5/	99-102	-	-	-

16-24 LB TOMS

	OFFERS	SALES	WTD AVG	LBS (000)
EASTERN REGION	97-102	-	-	-
CENTRAL REGION	96-102	-	-	-
WESTERN REGION	99-102	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.
2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting

WEEKLY COLD STORAGE HOLDINGS -

Selected Centers (Inc. Gov't Stocks)		Frozen Eggs Lbs	Processed Turkeys Lbs	(In Thousands) Processed other Poultry Lbs
AM	09/22/08	3,054	141,765	58,251
AM	09/01/08	3,057	142,893	88,896
CHG		-3	-1128	-30645
PCT CHG		0%	-1%	-34%

HEN MARKETS**HEAVY TYPE**

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 22-SEP-08

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	7.5-14.5 CENTS/LB.		10.19
Southeast (2)		TFEWR	
South Central (1)	7-13.25 CENTS/LB.		9.70

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 19-SEP-08

REGIONS	RANGE	MAJORITY
Eastern	3-12	4-8
South Central	Too Few To Report	
North Central	0-10.5	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 20-SEP-2008	Cases (In thousands)	% Change From	
REGIONS		LW	LY
North Atlantic	175.7	0	-1
East North Central	617.4	3	-1
West North Central	315.4	3	11
South Atlantic	162.8	-5	-10
South Central	55.8	11	16
West	188.0	-2	2
Total	1515.1	1	1

Matched plants reporting

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

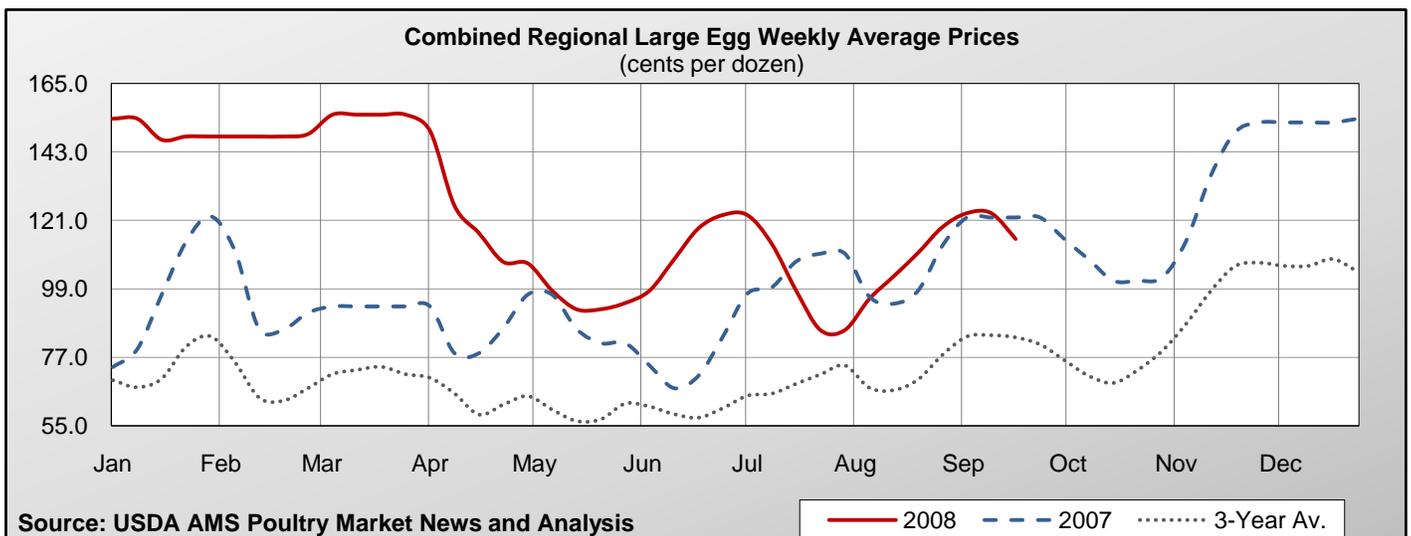
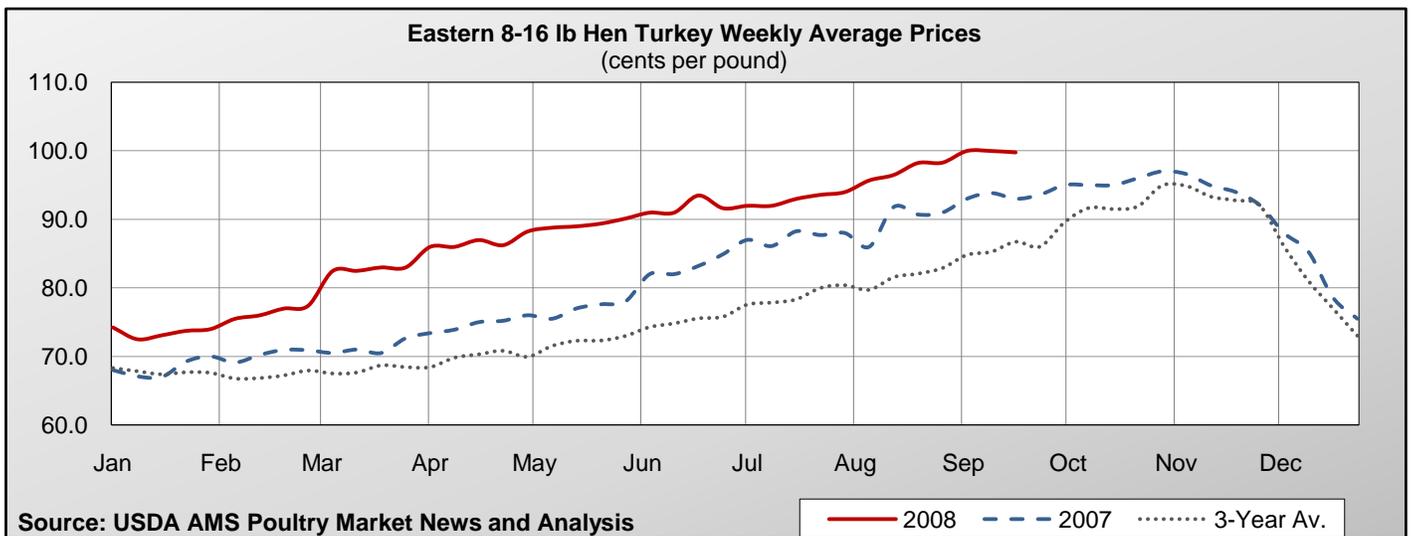
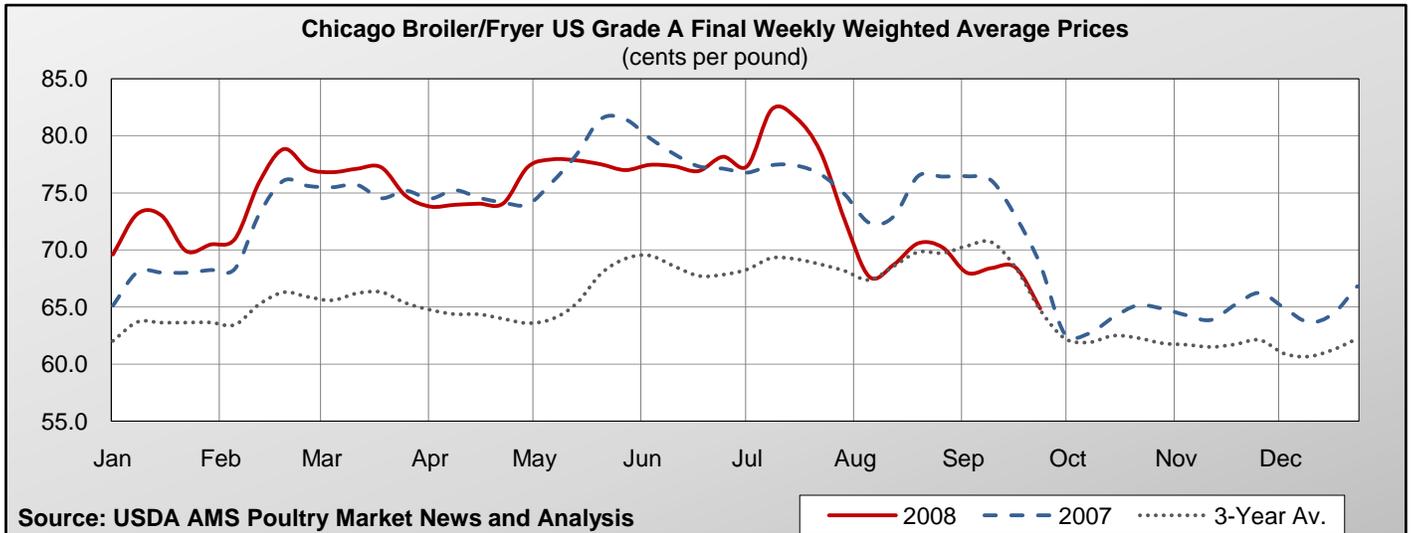
East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

West (CA, CO, WA, OR, UT)



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