



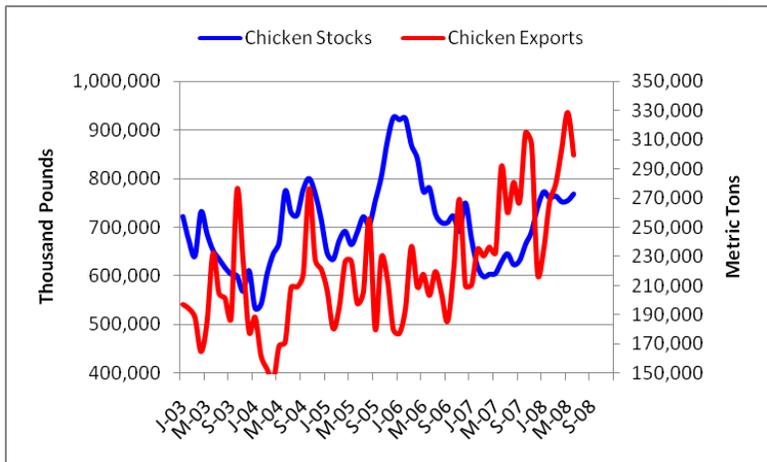
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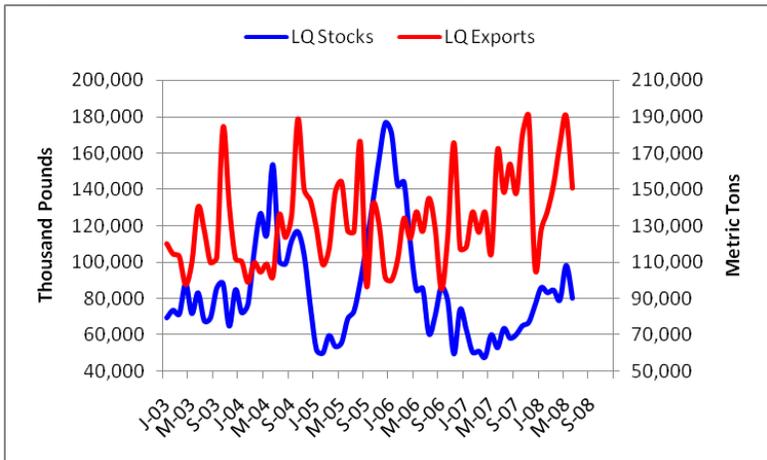
U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

USDA NASS Total Broiler Meat Cold Storage Holdings ('000 Pounds) Compared with Total US Broiler Meat Exports (MT)

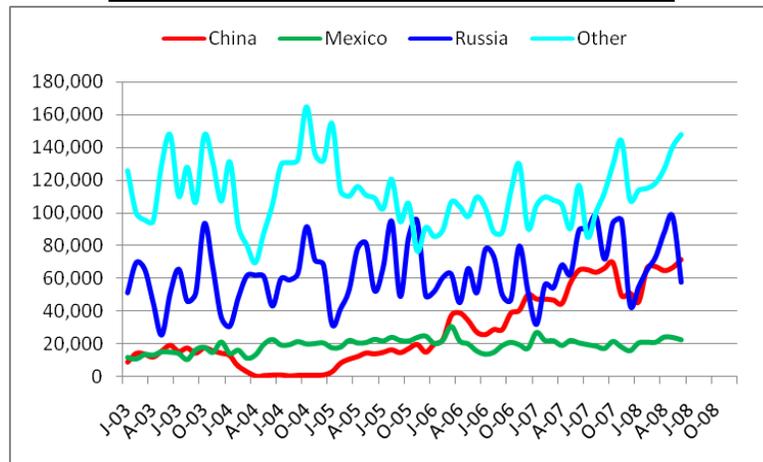


meat exports through 2008. However the recent political conflicts between the US, Russia, and Georgia have sparked Russia to delist and ban 19 US poultry plants effective September 1, 2008 citing health and safety reasons and have warned an additional 29 plants that they face a possible ban for the same reasons. In addition, much of the US poultry industry is watching Mexico's reaction to the US delisting 7 Mexican meat plants, due to sanitation issues, and is also making preparations for hurricanes Gustav and Hanna, which are currently passing through the Gulf of Mexico.
Source: USDA ERS/News Wires

USDA NASS Leg Quarter (LQ) Cold Storage Holdings ('000 Pounds) Compared with Total US Leg Quarter Exports (MT)



Top US Broiler Meat Exports by Destinations (MT)

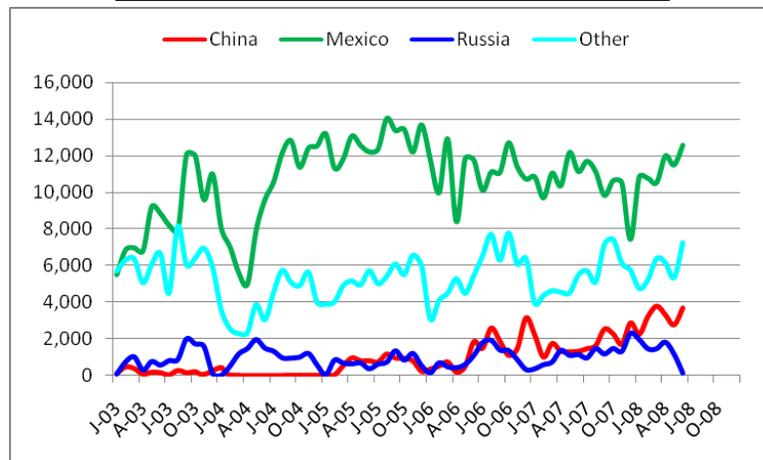


Top US Turkey Meat Export Destinations (MT)

	Mexico	China	Russia	HK	Taiwan	Other
2003	104,866	2,237	10,477	18,710	10,905	44,272
2004	114,970	517	12,548	3,705	8,175	35,523
2005	153,324	8,073	8,431	4,394	7,306	51,354
2006	133,804	15,776	10,985	8,209	7,652	51,618
2007	126,498	21,320	13,908	6,524	5,364	52,722
2007*	65,261	8,894	5,263	3,103	2,069	22,235
2008*	68,203	18,902	7,940	4,946	4,172	25,884
%	4.5%	112.5%	50.9%	59.4%	101.7%	16.4%

Note: 2007* and 2008* includes data from January through June, whereas remainder is data from January through December. HK = Hong Kong. % = Percentage Change. Source: USDA FAS/Department of Commerce, US Census Bureau, Foreign Trade Statistics

Top US Turkey Meat Exports by Destination (MT)



Source: USDA NASS/USDA FAS/Department of Commerce, US Census Bureau, Foreign Trade Statistics

US Poultry Situation

According to USDA ERS, broiler and turkey meat exports were higher in June 2008 by 2% and 23% respectively from June 2007. Second quarter 2008 shipments of broiler and turkey meat totaled 1.79 billion pounds (+25%) and 160 million pounds (+20%) respectively. The increases were attributed to the stronger purchasing power of certain countries, due to the depreciation of the US Dollar and increased imports of broiler meat from Korea and Singapore and increased imports of turkey meat from Taiwan, China, Hong Kong, and Mexico. Prior to recent changes, USDA ERS had predicted growth in US poultry

Top US Broiler Meat Export Destinations (MT)

	Russia	China	Mexico	Cuba	Ukraine	Other
2003	664,322	175,875	172,686	68,465	9,788	1,347,125
2004	716,771	22,633	216,631	64,263	123,855	1,204,499
2005	776,172	157,394	258,546	75,208	56,608	1,175,208
2006	714,740	391,462	234,147	78,408	77,930	1,050,684
2007	852,757	674,792	241,896	95,468	91,870	1,128,007
2007*	361,178	308,893	131,855	40,003	53,589	541,213
2008*	435,168	383,034	132,324	77,839	57,255	627,894
%	20.5%	24.0%	0.4%	94.6%	6.8%	16.0%

Note: 2007* and 2008* includes data from January through June, whereas remainder is data from January through December. % = Percentage Change.

Source: USDA FAS/Department of Commerce, US Census Bureau, Foreign Trade Statistics

**INSPECTED EGG PRODUCTS-
U.S. & CANADA IMPORT/EXPORT TRADE**

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	48	94	493	2,711
Frozen	0	0	39	25
Dried	0	0	406	447
Total	48	94	938	3,183

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	325	432	12,958	11,239
Frozen	5	0	398	263
Dried	0	0	393	659
Total	330	432	13,749	12,161

Inspected Shell Eggs

U.S Exports to Canada, in 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Jumbo	0	0	0	0
Extra Large	1,950	1,290	41,530	30,559
Large	1,260	1,340	46,875	53,156
Medium	1,500	1,170	29,576	35,933
Ungraded	9,900	3,990	235,634	57,272
Misc	1,620	780	3,182	7,105
Total	16,230	8,570	356,797	184,025

/1 Comparable Week, to-date figures may not total due to rounding.
/2 Includes revisions to previous week(s)
Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section
Source: USDA AMS Poultry Programs, Market News & Analysis Branch

**U.S./CANADIAN LIVE POULTRY-
SLAUGHTERED UNDER INSPECTION**

Week Ending 23-Aug-08 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,401	1,875	3,276
Last Week	1,460	1,728	3,188
Same week yr ago	1,155	1,622	2,777
To-date/2008	47,603	54,703	102,306
To-date/2007	38,022	49,314	87,336

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	373	4	377
Last Week	309	0	309
Same week yr ago	305	0	305
To-date/2008	11,273	50	11,323
To-date/2007	8,679	23	8,702

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
	-----Thousands-----		
Head	1,774	1,879	3,653
Last Week	1,769	1,728	3,497
Same week yr ago	1,460	1,622	3,082
To-date/2008	58,876	54,753	113,629
To-date/2007	46,701	49,337	96,038

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

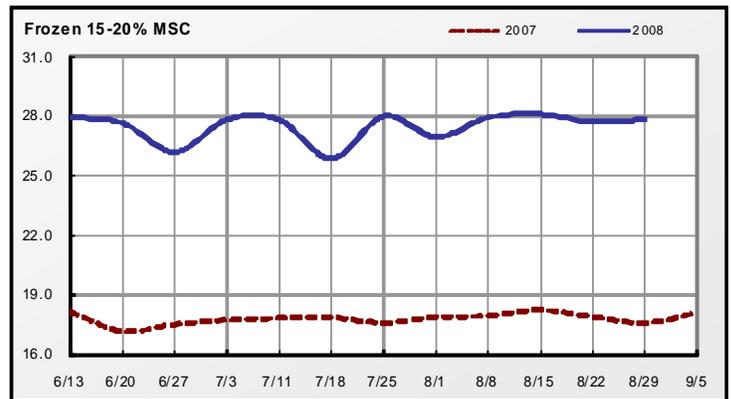
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The MSC market tone was steady to fully steady. Supplies of fresh 15-20% were in close balance to adequate; frozen was in close balance to tight. Demand for fresh and frozen was fair to good. Supplies of raw materials continue tight and held with confidence. Domestic and export trading was fair to fairly good with most inquiry from Mexico, Central American and Asian countries. Schedules were seasonally normal for the approaching holiday weekend. Frame values were steady trading mostly between 7 to 9 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

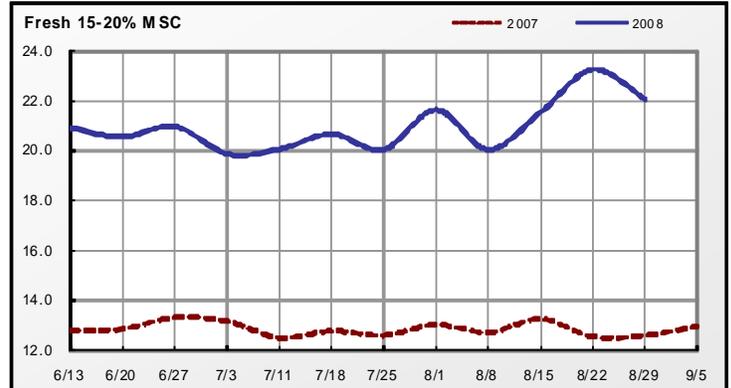
Fat Content	Frozen			Fresh		
	29-Aug-08	Last Week	Last Year	29-Aug-08	Last Week	Last Year
15% or Less						
Price Range	25.00 - 34.00	-	15.50	26.50 - 27.00	26.50 - 27.00	15.00-17.00
Wtd Avg Price	29.00	-	15.50	26.70	26.75	16.16
Volume Traded	320	-	52	200	241	488
Volume Exported	280	-	52	-	-	-
15-20%						
Price Range	24.00 - 31.00	24.00 - 31.00	16.00-21.00	18.00 - 27.00	18.00 - 28.00	11.00-16.00
Wtd Avg Price	27.84	27.72	18.10	22.08	23.28	12.96
Volume Traded	1,646	894	1,356	2,080	2,481	2,048
Volume Exported	1,246	734	1,196	667	631	329
20% or More						
Price Range	-	-	-	21.00	21.00	14.00
Wtd Avg Price	-	-	-	21.00	21.00	14.00
Volume Traded	-	-	-	80	82	120
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jul 2008	Jun 2008	Jul 2007	Jul 2008	Jun 2008	Jul 2007
15% or Less						
Wtd Avg Price	30.00	26.00	17.93	23.72	24.78	15.84
Volume Traded	40	164	1,169	647	684	1,366
Volume Exported	-	164	1,047	-	-	-
15-20%						
Wtd Avg Price	27.53	27.60	17.81	20.16	20.83	12.71
Volume Traded	5,069	5,261	6,151	12,334	10,252	8,597
Volume Exported	4,269	4,620	5,303	2,830	1,345	1,835
20% or More						
Wtd Avg Price	-	-	-	-	-	14.00
Volume Traded	-	-	-	-	-	280
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 AUGUST 2008.

The market tone was generally steady on bulk parts and meats. Trading was slow to moderate with many export sales shipping post holiday. Demand was light to moderate, best for export. Offerings of bulk parts and meats was light to adequate.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, AUGUST 29, 2008	RANGE	CODE 1/	PRICE	(000)	PRICE	VOLUME
DRUMSTICKS, TOMS	50.00-54.00		51.11	132	50.63	1,792
WINGS FULL-CUT - TOMS	43.00-45.00		44.66	701	44.11	2,049
WINGS, V-TYPE, TOM	59.00-64.50		60.87	684	60.53	1,042
TAILS	39.00-44.00		41.33	182	41.33	182
MECHANICALLY SEPARATED 2/	24.00		24.00	54	24.00	54
THIGH MEAT - FROZEN	102.00		102.00	216	102.75	390

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
THURSDAY, AUGUST 28, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	46.50-52.00		48.72	486
WINGS FULL-CUT - TOMS	41.00-44.50		43.25	864
WINGS, V-TYPE, TOM	60.00		60.00	162
TAILS		R	44.50	120
MECHANICALLY SEPARATED 2/				
THIGH MEAT - FROZEN	103.00		103.00	54

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, AUGUST 27, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	53.00		53.00	54
WINGS FULL-CUT - TOMS	43.00-46.00		45.50	324
WINGS, V-TYPE, TOM		T	59.50	80
TAILS		R	44.50	120
MECHANICALLY SEPARATED 2/				
THIGH MEAT - FROZEN		M	104.00	120

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, AUGUST 26, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		M	52.83	120
WINGS FULL-CUT - TOMS	43.00-44.00		43.50	160
WINGS, V-TYPE, TOM	59.00-60.00		59.50	80
TAILS		R	44.50	120
MECHANICALLY SEPARATED 2/				
THIGH MEAT - FROZEN		M	104.00	120

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
MONDAY, AUGUST 25, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	52.50-53.00		52.83	120
WINGS FULL-CUT - TOMS		F	42.88	214
WINGS, V-TYPE, TOM	60.00		60.00	116
TAILS		R	44.50	120
MECHANICALLY SEPARATED 2/				
THIGH MEAT - FROZEN	104.00		104.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ Product contains 15/20% fat with skin added.