



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Trading was limited. Inquiry was light to moderate with interest noted for deferred shipments. Supplies were short to light for immediate arrivals and light to moderate for deferred shipments. The market tone on bulk parts and meats was mixed, mostly steady to barely steady. Trading was slow. Demand was light as buyers remain cautious toward the market. Offerings were light to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. Demand was light to moderate with most interest coming from Asia, Africa, Russia, Mexico and Caribbean. Offerings light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 07, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	94-97	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	94-97	-	-	-	-	-	-	-	-
WESTERN REGION 5/	94-97	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	94-97	-	-	-	-	-	-	-	-
CENTRAL REGION	94-97	-	-	-	-	-	-	-	-
WESTERN REGION	94-97	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 08, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	95-98	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	95-98	-	-	-	-	-	-	-	-
WESTERN REGION 5/	95-98	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	95-98	-	-	-	-	-	-	-	-
CENTRAL REGION	95-98	-	-	-	-	-	-	-	-
WESTERN REGION	95-98	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF AUG 08 , 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	95.70 **	94.00	86.00
CENTRAL REGION	95.70 **	94.40 **	87.00
WESTERN REGION	95.70 **	94.40 **	88.20 **
16-24 LB TOMS			
EASTERN REGION	95.70 **	94.40 **	88.00 **
CENTRAL REGION	95.00	94.40 **	86.55
WESTERN REGION	95.70 **	94.40 **	87.40 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	122-163
TURKEYS Y TOMS UNDER 22#	118-163
TURKEYS Y TOMS 22-24#	116-163
TURKEYS Y TOMS 24-26#	117-163
TURKEYS Y TOMS 26 LBS & OVER	115-163

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	94-95
FROZEN TURKEYS Y TOMS 14-24#	94-95
FROZEN TURKEYS Y TOMS 24-28#	95-96

TURKEY MOVEMENT TRENDS

(In Thousand Pounds)

Slaughter-certified ready-to-cook turkeys

July	516,122*
August 1 - 2, 2008	23,572*
To date 2008	3,436,689*
To date 2007	3,182,615*

*Preliminary

NATIONAL FRESH TURKEYSU.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 11-AUG-2008

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	106.30	152,000
16-24 lbs.	105.00	90,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
Total Volume:		262,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 02-AUG-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		Avg	Live wt
-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt		
North East	870	7	24.36	(A)	872	24.36
South Atlantic	755	0	33.25	(A)	757	33.25
North Central	2,408	-1	32.25	(A)	2,410	32.25
South Central	745	5	18.59	(A)	747	18.59
West	372	11	24.86	(A)	373	24.86
U.S. total	5,150 (B)	2	28.55	9	5,159	28.55
To-date						
2008	146,783 (B)			300	147,083	
To-date						
2007	140,696 (B)			169	140,865	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 51,000; for the current year to date 717,000; for last year to date 587,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 02-AUG-2008 (Preliminary)

	Young		Young Old Breeders	Total Turkeys	
	Hens	Toms			
	-----Thousands-----				
Head	2,076	3,023	51	9	5,159
Avg Wt	16.25	37.08	24.30	26.23	28.55
Last week	2,174	2,835	27	17	5,053
Same wk yr ago	2,017	2,779	42	20	4,858
Avg Wt	16.22	36.80	24.49	26.97	28.11
To-date/2008	61,310	84,756	717	300	147,083
To-date/2007	59,963	80,146	587	169	140,865

Ready-to-Cook Weight and Dressing Percentage

Current week	27,157	90,235	954	182	118,528
Last week	27,564	86,768	537	486	115,355
Same wk yr ago	26,336	82,325	792	415	109,869

Dressing % 80.5% 80.5% 77.0% 77.0%

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 AUGUST 2008.

The market tone on tom drums and necks was steady to barely steady, tom full-cut wings mixed with buyers bidding lower while sellers attempt to resist and move the market higher, tom 2-joint wings steady. Demand light to instances moderate, best for export. Some buyers purchasing hand to mouth. Offerings ranged light to fully adequate, varying by processor. The market tone on thigh meat was cautiously steady to fully steady. Demand light. Offerings light to instances fully adequate. The market tone on fresh mechanically separated turkey (MST) was steady, frozen steady to fully steady. Demand light to moderate with increased interest noted on frozen for export. Offerings of fresh MST light to adequate, frozen short to light. Trading slow. Hen drums traded at 49 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	134.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	162.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/		T	123.75	80
DRUMSTICKS, TOM		T	55.00	10
DRUMSTICKS, TOM--FRESH		M	52.00	20
DRUMSTICKS, HEN		M	52.00	20
WINGS, FULL-CUT, TOM	41.00-42.00		41.50	80
WINGS, FULL-CUT, HEN		W	46.00	20
WINGS, V-TYPE, TOM		W	58.00	15
WINGS, V-TYPE, HEN		W	75.00	15
NECKS, TOM	34.00-38.00		36.00	80
NECKS, HEN		T	39.00	2
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	173.00	80
THIGH MEAT		T	104.17	48
THIGH MEAT--FRESH		T	104.00	40
BREAST TRIM MEAT		F	123.00	40
SCAPULA MEAT		W	117.00	15
WING MEAT WITH SKIN		F	71.00	160
TENDERLOINS				
DESTRAPPED TENDERS		W	155.00	80
DESTRAPPED TENDERS--FRESH		W	172.00	80
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		F	25.97	444
EXPORT TRADING				
DRUMSTICKS, TOMS		W	53.50	216
WINGS FULL-CUT - TOMS	42.00-48.00		45.78	486
WINGS, V-TYPE, TOM		F	62.33	324
TAILS	45.00		45.00	40
MECHANICALLY SEPARATED 4/		R	27.50	80
THIGH MEAT - FROZEN		W	105.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 AUGUST 2008.

The market tone on tom breast meat and wing meat with skin was steady to barely steady, destrapped tenderloins steady to instances weak, breast trim steady to fully steady and scapula steady to firm. Demand on destrapped tenderloins light and spotty, tom breast meat light to instances moderate, breast trim light to moderate and scapula moderate to good. Offerings of scapula short of buyers' needs, breast trim light and spotty, wing meat with skin and tom breast meat adequate to fully adequate, destrapped tenderloins adequate to instances burdensome. The market tone on 4-8 lb. breasts was steady to fully steady to the light to moderate demand. Offerings light with Grade As held with the most confidence. The market tone on institutional sized breasts was barely steady at best. Demand light for the adequate to ample offerings. Trading slow to moderate. For domestic (fresh): scapula 117, breast trim 121 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	134.00	200	134.31	1,560
BREASTS, 4-8 LBS GRADE A--FRESH 2/						
BREASTS, 4-8 LBS PLANT GRADE 2/		T	123.75	80	123.75	80
DRUMSTICKS, TOM	54.00		54.00	40	54.20	50
DRUMSTICKS, TOM--FRESH	51.00		51.00	40	51.33	60
DRUMSTICKS, HEN		M	52.00	20	52.00	20
WINGS, FULL-CUT, TOM	44.00		44.00	120	43.30	282
WINGS, FULL-CUT, HEN		W	46.00	20	46.00	20
WINGS, V-TYPE, TOM		W	58.00	15	58.30	125
WINGS, V-TYPE, HEN		W	75.00	15	75.00	55
NECKS, TOM		R	36.00	80	35.66	222
NECKS, HEN		T	39.00	2	39.00	2
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	170.00-174.00		173.00	360	172.85	520
THIGH MEAT		T	104.17	48	104.17	48
THIGH MEAT--FRESH	104.00		104.00	160	104.00	200
BREAST TRIM MEAT		F	123.00	40		
SCAPULA MEAT		W	117.00	15	117.00	15
WING MEAT WITH SKIN		F	71.00	160		
TENDERLOINS						
DESTRAPPED TENDERS		W	155.00	80	155.00	80
DESTRAPPED TENDERS--FRESH	168.00-170.00		169.00	160	170.00	240
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/		F	25.97	444		
EXPORT TRADING						
DRUMSTICKS, TOMS	50.00		50.00	164	52.42	660
WINGS FULL-CUT - TOMS	42.00		42.00	40	45.49	526
WINGS, V-TYPE, TOM		F	62.33	324		
TAILS	42.00-43.00		42.50	120	42.43	507
MECHANICALLY SEPARATED 4/	27.00		27.00	108	27.00	108
THIGH MEAT - FROZEN		W	105.00	80	105.00	428

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.