



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Reported trading remains limited. Demand was light to moderate. Offerings were light to moderate and held with confidence. The market tone on tom drums and tom necks steady to barely steady, balance of bulk parts steady. Trading was slow to moderate. Demand was light with some buyers taking a wait and see attitude toward the market. Offerings were light to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. Demand was light to moderate. Offerings light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JULY 31, 2008

	CURRENT SHIPMENTS 2/			FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD VOLUME AVG	WTD VOLUME AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS								
EASTERN REGION 3/	94-96	-	-	-	-	-	-	-
CENTRAL REGION 4/	94-96	-	-	-	-	-	-	-
WESTERN REGION 5/	94-96	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	94-96	-	-	-	-	-	-	-
CENTRAL REGION	94-96	-	-	-	-	-	-	-
WESTERN REGION	94-96	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) AUGUST 01, 2008

	CURRENT SHIPMENTS 2/			FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD VOLUME AVG	WTD VOLUME AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS								
EASTERN REGION 3/	94-96	-	-	-	-	-	-	-
CENTRAL REGION 4/	94-96	-	-	-	-	-	-	-
WESTERN REGION 5/	94-96	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	94-96	-	-	-	-	-	-	-
CENTRAL REGION	94-96	-	-	-	-	-	-	-
WESTERN REGION	94-96	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF AUG 01, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF JULY	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	94.00	93.60 **	88.00 **	EASTERN REGION	92.91	91.45	86.89
CENTRAL REGION	94.40 **	93.60	89.00	CENTRAL REGION	92.86	91.32	86.81
WESTERN REGION	94.40 **	93.60 **	88.00 **	WESTERN REGION	92.91	91.29	86.76
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	94.40 **	93.60 **	88.00 **	EASTERN REGION	92.92	91.24	86.21
CENTRAL REGION	94.40 **	94.00	87.00 **	CENTRAL REGION	92.93	91.05	85.93
WESTERN REGION	94.40 **	93.60 **	87.00 **	WESTERN REGION	92.91	91.29	85.93

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	122-163
TURKEYS Y TOMS UNDER 22#	118-163
TURKEYS Y TOMS 22-24#	116-163
TURKEYS Y TOMS 24-26#	117-163
TURKEYS Y TOMS 26 LBS & OVER	115-163

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-120
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	94-95
FROZEN TURKEYS Y TOMS 14-24#	94-95
FROZEN TURKEYS Y TOMS 24-28#	95-96

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 04-AUG-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>

PRICED AT TIME OF SALE	
8-16 lbs. 105.73	160,000
16-24 lbs. 105.00	85,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000

Total Volume:	265,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 26-JUL-2008 (Preliminary)

	<u>-----Young turkeys-----</u>			<u>Old Banded</u>	<u>Total turkeys</u>	
	<u>Pct Chg</u>	<u>Avg</u>	<u>Live wt</u>		<u>--Thousand head--</u>	<u>Avg Live wt</u>
	<u>-Thousand Head-</u>	<u>Prev wk</u>	<u>Live wt</u>			
North East	813	-3	23.11	(A)	817	23.11
South Atlantic	752	2	32.18	(A)	756	32.18
North Central	2,428	3	32.42	(A)	2,431	32.42
South Central	709	-6	17.93	(A)	712	17.93
West	334	-3	24.97	(A)	337	24.97
U.S. total	5,036 (B)	0	28.37	17	5,053	28.37
To-date						
2008	141,633 (B)			291	141,924	
To-date						
2007	135,858 (B)			149	136,007	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 27,000; for the current year to date 666,000; for last year to date 545,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

June	480,871*
July 1 - 26, 2008	421,834*
To date 2008	3,318,830*
To date 2007	3,073,388*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 26-JUL-2008 (Preliminary)

	<u>Young</u>		<u>Young Old</u>	<u>Total</u>	
	<u>Hens</u>	<u>Toms</u>			<u>Breeders</u>
	<u>-----Thousands-----</u>				
Head	2,174	2,835	27	17	5,053
Avg Wt	15.75	38.02	25.81	37.13	28.37
Last week	2,230	2,773	22	1	5,026
Same wk yr ago	2,061	2,909	42	3	5,015
Avg Wt	15.93	36.95	26.73	46.78	28.23
To-date/2008	59,234	81,733	666	291	141,924
To-date/2007	57,946	77,367	545	149	136,007

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 31 JULY 2008.

The market tone on tom breast meat and destrapped tenderloins was steady to barely steady, wing meat with skin steady at best, breast trim steady and scapula fully steady to firm. Demand on scapula moderate to good, breast trim moderate, wing meat with skin light to moderate with increased interest noted on frozen, tom breast meat and destrapped tenderloins slow to moderate at best. Offerings of scapula short of buyer's needs, breast trim light and spotty, wing meat with skin adequate to fully adequate, tom breast meat and destrapped tenderloins adequate to ample. The market tone on 4-8 lb. rib breasts steady to instances fully steady, institutional sizes barely steady at best. The market tone on mechanically separated turkey (MST) was steady with increased confidence noted. Demand light to moderate with increased domestic and export interest noted. Offerings light to adequate. Trading slow. For domestic: frozen -20% MST 17 shipping point pet food, Grade A 12-16 lb. breasts 142, plant grade 14-16 lb. breasts 140 cents delivered. For export: fresh -20% MST 27-28, tom necks 34, scapula 115 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		M	133.00	400
BREASTS, 4-8 LBS GRADE A--FRESH 2/	162.00		162.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		W	54.00	15
DRUMSTICKS, TOM--FRESH	51.00		51.00	40
DRUMSTICKS, HEN		R	49.00	80
WINGS, FULL-CUT, TOM	44.00		44.00	20
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM		W	58.00	15
WINGS, V-TYPE, HEN		F	75.00	40
NECKS, TOM	38.00		38.00	20
NECKS, HEN		F	37.00	15
BREASTS, B/S, TOM 3/		F	169.00	80
BREASTS, B/S, TOM--FRESH 3/	174.00		174.00	80
THIGH MEAT	105.00		105.00	48
THIGH MEAT--FRESH		F	106.00	11
BREAST TRIM MEAT				
SCAPULA MEAT		F	111.00	36
WING MEAT WITH SKIN	73.00		73.00	160
TENDERLOINS		R	169.00	12
DESTRAPPED TENDERS	160.00		160.00	120
DESTRAPPED TENDERS--FRESH		R	172.26	92
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		F	27.00	30
EXPORT TRADING				
DRUMSTICKS, TOMS		W	54.00	54
WINGS FULL-CUT - TOMS		W	42.80	1,456
WINGS, V-TYPE, TOM		F	64.00	810
TAILS	41.00		41.00	40
MECHANICALLY SEPARATED 4/	27.00-28.00		27.50	80
THIGH MEAT - FROZEN		F	101.67	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 01, AUGUST 2008.

The market tone on tom drums was steady to instances weak, tails steady to fully steady, balance of tom bulk parts mostly steady with instances of increased confidence noted on necks and full-cut wings. Demand moderate to good, best for export. Offerings of tom drums in a full range, tails light and spotty, tom wings and necks adequate to fully adequate with some sellers' inventory's becoming better balanced in response to the increased activity. The market tone on thigh meat was steady to fully steady with cautiousness noted. Demand light to moderate. Offerings mixed, light to instances fully adequate. Some increased demand was noted on tom breast meat as some buyers take additional contract loads in response to an increase in further processed demand. Domestic trading was active on 4-8 lb. breasts, slow to moderate on the balance of items. Export trading was active on fresh and frozen tom drums, balance slow to moderate. For domestic: hearts 26, tails 39-42, breeder wings 40, fresh tom wings 43, fresh wing meat with skin 94.50, fresh scapula 111-125, fresh breast trim 122-133, plant grade basted 20-24 lb. breasts 160 cents delivered. For export: fresh tom drums 50-51, fresh thigh meat 102 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	133.00-137.00		133.59	1,080	133.43	1,480
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	162.00	1	162.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/	124.00		124.00	280	124.00	280
DRUMSTICKS, TOM	50.00-54.00		52.00	112	52.11	142
DRUMSTICKS, TOM--FRESH	50.00-54.00		50.91	44	50.78	204
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM	42.00-44.00		42.42	450	42.88	580
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM	58.00-60.50		58.26	85	58.23	100
WINGS, V-TYPE, HEN	76.50		76.50	9	76.50	9
NECKS, TOM	35.00-37.00		36.64	341	36.72	551
NECKS, HEN		F	37.00	15		
BREASTS, B/S, TOM 3/		F	169.00	80		
BREASTS, B/S, TOM--FRESH 3/	171.00-174.00		172.18	440	172.42	760
THIGH MEAT		R	105.00	48	104.76	63
THIGH MEAT--FRESH		F	106.00	11		
BREAST TRIM MEAT	123.00		123.00	40	123.00	40
SCAPULA MEAT		F	111.00	36		
WING MEAT WITH SKIN	71.00		71.00	160	69.86	560
TENDERLOINS						
DESTRAPPED TENDERS	168.00		168.00	80	163.52	210
DESTRAPPED TENDERS--FRESH	170.00		170.00	80	170.00	80
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	24.00-29.00		25.97	444	25.97	444
EXPORT TRADING						
DRUMSTICKS, TOMS	49.50-52.00		50.67	810	50.96	912
WINGS FULL-CUT - TOMS	42.00-46.00		43.85	350	43.06	2,008
WINGS, V-TYPE, TOM	58.00-64.50		62.33	324	62.33	324
TAILS	43.00		43.00	80	42.03	155
MECHANICALLY SEPARATED 4/		R	27.50	80	27.50	80
THIGH MEAT - FROZEN	105.50-109.0		107.60	540	107.60	540

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.