



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. No trading was reported. Demand was light to moderate with most interest noted for deferred shipments. Offerings are short to light for prompt and light to moderate for deferred arrivals. The market tone on parts and meats was mostly steady. Trading was slow to moderate. Demand was light to moderate. Offerings were light to adequate.

EXPORT MARKET HIGHLIGHTS

Trading was moderate to good and centered on heavy sales of tom drums and full-cut wings. Demand was moderate. Offerings were in a full range, from light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

for July 24, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	93-95	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	93-95	93-94	93.60	100	-	-	-	-	-
WESTERN REGION 5/	93-95	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	93-95	-	-	-	-	-	-	-	-
CENTRAL REGION	93-95	94	94.00	60	-	-	-	-	-
WESTERN REGION	93-95	-	-	-	-	-	-	-	-

for July 25, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	93-95	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	93-95	-	-	-	-	-	-	-	-
WESTERN REGION 5/	93-95	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	93-95	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	93-95	-	-	-	-	-	-	-	-
WESTERN REGION 5/	93-95	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING July 25, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	93.60 **	92.60 **	87.70 **
CENTRAL REGION	93.60	93.00	87.70 **
WESTERN REGION	93.60 **	92.60 **	87.70 **
16-24 LB TOMS			
EASTERN REGION	93.60 **	93.25	90.00
CENTRAL REGION	94.00	93.00	86.40 **
WESTERN REGION	93.60 **	92.60 **	86.40 **

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	122-163
TURKEYS Y TOMS UNDER 22#	118-163
TURKEYS Y TOMS 22-24#	116-163
TURKEYS Y TOMS 24-26#	117-163
TURKEYS Y TOMS 26 LBS & OVER	115-163

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	93-94
FROZEN TURKEYS Y TOMS 14-24#	93-94
FROZEN TURKEYS Y TOMS 24-28#	94-95

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 28-JUL-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>

PRICED AT TIME OF SALE	
8-16 lbs. 103.51	125,000
16-24 lbs. 102.07	70,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000

Total Volume:	215,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 19-JUL-2008 (Preliminary)

	<u>-----Young turkeys-----</u>			<u>Old Banded</u>	<u>Total turkeys</u>	
	<u>Pct Chg</u>	<u>Avg</u>	<u>Live wt</u>		<u>--Thousand head--</u>	<u>Avg Live wt</u>
	<u>-Thousand Head-</u>	<u>Prev wk</u>	<u>Live wt</u>			
North East	834	6	23.82	(A)	835	23.82
South Atlantic	738	-9	33.43	(A)	738	33.43
North Central	2,352	-6	32.76	(A)	2,352	32.76
South Central	756	6	17.90	(A)	756	17.90
West	345	-7	26.33	(A)	345	26.33
U.S. total	5,025 (B)	-3	28.71	1	5,026	28.71
To-date						
2008	136,597 (B)			274	136,871	
To-date						
2007	130,846 (B)			146	130,992	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 22,000; for the current year to date 639,000; for last year to date 503,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

June	480,871*
July 1 - 19,	307,149*
To date 2008	3,204,144*
To date 2007	2,960,146*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 19-JUL-2008 (Preliminary)

	<u>Young</u>		<u>Young Old</u>	<u>Total</u>	
	<u>Hens</u>	<u>Toms</u>			<u>Breeders</u>
	<u>-----Thousands-----</u>				
Head	2,230	2,773	22	1	5,026
Avg Wt	16.33	38.68	24.48	58.57	28.71
Last week	2,262	2,912	20	2	5,196
Same wk yr ago	1,934	2,840	29	29	4,832
Avg Wt	16.05	36.50	24.11	27.92	28.19
To-date/2008	57,060	78,898	639	274	136,871
To-date/2007	55,885	74,458	503	146	130,992

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JULY 2008.

Trading was slow to moderate. The market tone on tom drums, tom necks, de-strapped tenders and full-cut wings was steady to barely steady; tails steady to firm, balance of parts mostly steady. Demand on parts and meats was light to moderate. Offerings light to adequate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	163.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	51.00		51.00	15
DRUMSTICKS, TOM--FRESH		W	50.00	160
DRUMSTICKS, HEN	49.00		49.00	80
WINGS, FULL-CUT, TOM	42.00		42.00	15
WINGS, FULL-CUT, HEN		W	47.00	20
WINGS, V-TYPE, TOM		T	58.00	20
WINGS, V-TYPE, HEN		R	75.00	80
NECKS, TOM	35.00		35.00	15
NECKS, HEN		W	38.00	15
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	174.00		174.00	80
THIGH MEAT		W	104.00	15
THIGH MEAT--FRESH	106.00		106.00	11
BREAST TRIM MEAT		W	121.00	15
SCAPULA MEAT	113.00		113.00	26
WING MEAT WITH SKIN		W	74.00	80
TENDERLOINS	169.00		169.00	12
DESTRAPPED TENDERS		W	172.00	20
DESTRAPPED TENDERS--FRESH	172.00-174.00		172.26	92
MECHANICALLY SEPARATED 4/		W	23.00	80
MECHANICALLY SEPARATED--FRESH 4/	24.50-28.00		26.24	189

EXPORT TRADING

DRUMSTICKS, TOMS	54.00		54.00	54
WINGS FULL-CUT - TOMS	44.00		44.00	108
WINGS, V-TYPE, TOM		W	65.00	108
TAILS		W	41.16	345
MECHANICALLY SEPARATED 4/		W	25.00	378
THIGH MEAT - FROZEN		W	104.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 JULY 2008.

Trading was slow to moderate. The market tone remains unchanged on tom drums, tom necks, destrapped tenders and full-cut wings was steady to barely steady; tails steady to firm, balance of parts steady. Demand on parts and meats was light to moderate, best for parts going into export channels. Offerings light to adequate.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	159.00-179.00		169.00	15	169.00	15
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	52.00		52.00	40	53.48	395
DRUMSTICKS, TOM--FRESH	50.00		50.00	80	49.75	320
DRUMSTICKS, HEN		R	49.00	80	49.00	80
WINGS, FULL-CUT, TOM	44.00		44.00	40	43.89	95
WINGS, FULL-CUT, HEN		W	47.00	20	59.00	35
WINGS, V-TYPE, TOM	58.00		58.00	40	58.29	140
WINGS, V-TYPE, HEN	75.00		75.00	40	75.00	40
NECKS, TOM	38.00-39.00		38.50	160	38.72	270
NECKS, HEN	37.00		37.00	15	37.50	30
BREASTS, B/S, TOM 3/	168.00-170.00		169.00	80	169.00	80
BREASTS, B/S, TOM--FRESH 3/	170.00-175.50		173.29	140	173.18	415
THIGH MEAT		W	104.00	15	103.79	95
THIGH MEAT--FRESH	106.00		106.00	11	104.77	57
BREAST TRIM MEAT		W	121.00	15	121.00	15
SCAPULA MEAT	111.00		111.00	36	113.48	182
WING MEAT WITH SKIN		W	74.00	80	73.40	100
TENDERLOINS		R	169.00	12	166.50	32
DESTRAPPED TENDERS		W	172.00	20	172.00	20
DESTRAPPED TENDERS--FRESH		R	172.26	92	172.21	112
MECHANICALLY SEPARATED 4/		W	23.00	80	23.00	80
MECHANICALLY SEPARATED--FRESH 4/	26.00-29.00		27.00	30	26.28	349
EXPORT TRADING						
DRUMSTICKS, TOMS	50.00-54.00		52.35	1,456	52.42	2,192
WINGS FULL-CUT - TOMS	42.00-46.00		44.00	486	44.41	1,252
WINGS, V-TYPE, TOM	58.00-65.00		64.00	810	64.12	918
TAILS		W	41.16	345	40.57	705
MECHANICALLY SEPARATED 4/	24.00		24.00	80	24.83	458
THIGH MEAT - FROZEN	101.00-102.0		101.67	120	102.67	240

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.