



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on whole turkeys was steady to fully steady. Demand and trading light. Offerings light and held with confidence. The market tone on 4-8 lb. breasts was mostly steady on Grade As, cautiously steady to steady on plant grades, 12 lb. and heavier institutional sized breasts steady to barely steady. Demand light to instances moderate. Offerings mixed. The market on white meat ranged from firm on scapula to steady at best on tom breast meat. Demand moderate to good on scapula, balance slow to moderate. Offerings short on scapula, breast trim light, balance of white meat adequate to ample. The market tone on thigh meat was steady to fully steady. Demand light to moderate. Offerings light and spotty.



EXPORT MARKET HIGHLIGHTS

Trading active. The market tone on tom drums was mixed, mostly steady to barely steady; tom wings steady to barely steady with increased confidence noted on full-cuts, tom necks steady to barely steady. Demand on tom wings and drums moderate to good, best on wings. Demand light to moderate on the balance of items. Offerings light to fully adequate, mostly light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 17, 2008**

	OFFERS	SALES	WTD VOLUME		FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
			AVG	(000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	92-94	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	92-94	-	-	-	-	-	-	-	-
WESTERN REGION 5/	92-94	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	92-94	-	-	-	-	-	-	-	-
CENTRAL REGION	92-94	-	-	-	-	-	-	-	-
WESTERN REGION	92-94	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 18, 2008**

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			AVG	(000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	92-94	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	92-94	-	-	-	-	-	-	-	-
WESTERN REGION 5/	92-94	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	92-94	93.25	93.25	80	-	-	-	-	-
CENTRAL REGION	92-94	93.00	93.00	10	-	-	-	-	-
WESTERN REGION	92-94	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JULY 18, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	92.60 **	92.00 **	88.25
CENTRAL REGION	93.00	91.50	87.10 **
WESTERN REGION	92.60 **	92.00 **	87.10 **
16-24 LB TOMS			
EASTERN REGION	93.25	92.00 **	85.80 **
CENTRAL REGION	93.00	92.08	85.80 **
WESTERN REGION	92.60 **	92.00 **	85.80 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	122-163
TURKEYS Y TOMS UNDER 22#	118-163
TURKEYS Y TOMS 22-24#	116-163
TURKEYS Y TOMS 24-26#	117-163
TURKEYS Y TOMS 26 LBS & OVER	115-163

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-92
FROZEN TURKEYS Y TOMS 14-24#	91-92
FROZEN TURKEYS Y TOMS 24-28#	92-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 21-JUL-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>

PRICED AT TIME OF SALE	
8-16 lbs. 101.73	241,000
16-24 lbs. 101.64	70,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000

Total Volume:	331,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 12-JUL-2008 (Preliminary)

	<u>-----Young turkeys-----</u>			<u>Old Banded</u>	<u>Total turkeys</u>	
	<u>Pct Chg</u>	<u>Avg</u>	<u>Live wt</u>		<u>--Thousand head--</u>	<u>Avg</u>
<u>-Thousand Head-</u>	<u>Prev wk</u>	<u>Live wt</u>				<u>Live wt</u>
North East	787	76	24.77	(A)	788	24.77
South Atlantic	813	35	32.55	(A)	814	32.55
North Central	2,511	34	32.39	(A)	2,511	32.39
South Central	712	16	18.11	(A)	712	18.11
West	371	44	24.37	(A)	371	24.37
U.S. total	5,194 (B)	37	28.74	2	5,196	28.74
To-date						
2008	131,572 (B)			273	131,845	
To-date						
2007	126,043 (B)			117	126,160	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 20,000; for the current year to date 617,000; for last year to date 474,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

June	480,871*
July 1 - 12, 2008	191,743*
To date 2008	3,088,738*
To date 2007	2,851,151*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 12-JUL-2008 (Preliminary)

	<u>Young</u>		<u>Young Old</u>	<u>Total</u>	
	<u>Hens</u>	<u>Toms</u>			<u>Breeders</u>
	<u>-----Thousands-----</u>				
Head	2,262	2,912	20	2	5,196
Avg Wt	16.56	38.22	24.67	34.13	28.74
Last week	1,394	2,392	13	10	3,809
Same wk yr ago	2,100	2,829	30	0	4,959
Avg Wt	16.08	37.40	33.83	0.00	28.35
To-date/2008	54,830	76,125	617	273	131,845
To-date/2007	53,951	71,618	474	117	126,160

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 17 JULY 2008.

The market tone on tom breast meat was steady to barely at best as sellers continue to attempt to hold the market in response to the high cost of production. Destrapped tenderloins were cautiously steady to steady, frozen wing meat with skin steady to barely steady, breast trim steady to fully steady and scapula steady to firm. Demand on scapula was the most active white meat item and ranged moderate to instances good, breast trim and destrapped tenderloins light to moderate and wing meat with skin sluggish with lower buyer bids noted. Demand on tom breast meat light to moderate with some reluctant to take more than previously contracted needs in response to the slower than anticipated summer further processed demand. Offerings of tom breast meat adequate to instances burdensome, destrapped tenderloins and wing meat with skin adequate to fully adequate with wing meat with skin the most available, breast trim light and spotty, and scapula short to light. Trading was slow to moderate, best for exports. Fresh scapula traded at 111 cents delivered domestic.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	133.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	163.00		163.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		F	54.16	57
DRUMSTICKS, TOM--FRESH		F	54.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM		T	45.33	120
WINGS, FULL-CUT, HEN		W	45.00	15
WINGS, V-TYPE, TOM	58.00		58.00	80
WINGS, V-TYPE, HEN	75.00		75.00	80
NECKS, TOM	38.00		38.00	80
NECKS, HEN	37.00		37.00	40
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		W	173.00	160
THIGH MEAT		F	106.00	30
THIGH MEAT--FRESH	103.00		103.00	2
BREAST TRIM MEAT		F	122.00	40
SCAPULA MEAT		F	108.00	14
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		W	172.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		W	25.00	40
EXPORT TRADING				
DRUMSTICKS, TOMS	50.00		50.00	405
WINGS FULL-CUT - TOMS	46.00		46.00	108
WINGS, V-TYPE, TOM		W	62.58	1,026
TAILS		W	38.75	456
MECHANICALLY SEPARATED 4/		W	26.00	324
THIGH MEAT - FROZEN		R	103.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 18 JULY 2008.

The market tone on tom drums was steady to instances weak as some sellers demonstrate a willingness to negotiate in order to get excess inventories moved into export channels. The market tone on tom necks was steady to barely steady at best, tom full-cut wings steady to barely steady with increased confidence starting to be noted in response to the increased export interest, tom 2-joint wings barely steady to steady mostly steady, tails steady to firm. Demand on tom drums light to moderate, tom wings moderate to good, tom necks light at best, and tails moderate. Offerings of tom wings and necks adequate to fully adequate, tom drums mixed, and tails light. Domestic trading slow to moderate, exports active. For domestic (fresh): wing meat with skin 86, breast trim 123 cents delivered. For export: fresh -20% MST 27, tom necks 37-39 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	133.00	40	133.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	163.00	1	166.64	11
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		F	54.16	57		
DRUMSTICKS, TOM--FRESH	52.00-54.00		53.00	80	53.00	80
DRUMSTICKS, HEN	47.00-50.00		48.80	200	48.80	200
WINGS, FULL-CUT, TOM		T	45.33	120	44.88	149
WINGS, FULL-CUT, HEN	44.00		44.00	20	44.43	35
WINGS, V-TYPE, TOM		R	58.00	80	58.40	100
WINGS, V-TYPE, HEN		R	75.00	80	75.00	80
NECKS, TOM	39.00		39.00	40	37.23	175
NECKS, HEN		R	37.00	40	36.73	55
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	171.00-176.00		173.14	280	173.00	600
THIGH MEAT		F	106.00	30		
THIGH MEAT--FRESH	104.00		104.00	20	103.94	34
BREAST TRIM MEAT		F	122.00	40		
SCAPULA MEAT	112.00		112.00	40	112.00	40
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		W	172.00	40	172.00	40
MECHANICALLY SEPARATED 4/	25.00-26.00		25.14	280	25.14	280
MECHANICALLY SEPARATED--FRESH 4/	25.00-25.50		25.30	200	25.25	240
EXPORT TRADING						
DRUMSTICKS, TOMS	48.00-54.00		49.21	930	49.66	1,793
WINGS FULL-CUT - TOMS	41.00-44.00		43.52	836	44.43	1,322
WINGS, V-TYPE, TOM	58.00-59.00		58.50	432	61.14	1,566
TAILS		W	38.75	456	38.81	576
MECHANICALLY SEPARATED 4/	26.00-27.00		26.21	560	26.12	1,004
THIGH MEAT - FROZEN						

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.