



TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Light trading was reported for deferred shipments, balance slow. Demand was seasonally slow. Offerings are light to moderate. The market tone on bulk parts and meats was mostly steady. Inquiry was light to moderate. Trading was slow to moderate, best for export. Offerings were mixed, light to adequate.

EXPORT MARKET HIGHLIGHTS

Trading was moderate, instances good. Demand was light to moderate. Offerings light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For June 26, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	91-92	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	91-92	-	-	-	-	-	-	-	-
WESTERN REGION 5/	91-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	91-92	-	-	-	-	-	-	-	-
CENTRAL REGION	91-92	-	-	-	-	-	-	-	-
WESTERN REGION	91-92	-	-	-	-	-	-	-	-

For June 27, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/-	91-92	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	91-92	-	-	-	-	-	-	-	-
WESTERN REGION 5/	91-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	91-91	-	-	-	-	-	-	-	-
CENTRAL REGION	91-92	-	-	-	100.50	130	AUG	-	-
WESTERN REGION	91-92	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.
3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.
6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.
7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING JUNE 27, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	91.65**	93.50	84.90**
CENTRAL REGION	91.55**	91.75	84.90**
WESTERN REGION	91.50**	91.50**	84.90**
16-24 LB TOMS			
EASTERN REGION	91.50**	91.50**	84.90**
CENTRAL REGION	91.50**	91.50**	84.90**
WESTERN REGION	91.50**	91.50**	84.90**

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	130-163
TURKEYS Y TOMS UNDER 22#	130-163
TURKEYS Y TOMS 22-24#	130-163
TURKEYS Y TOMS 24-26#	130-163
TURKEYS Y TOMS 26 LBS & OVER	130-163

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-92
FROZEN TURKEYS Y TOMS 14-24#	91-92
FROZEN TURKEYS Y TOMS 24-28#	92-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 30-JUN-2008

Price (cents/lb.)	Volume (lbs.)

PRICED AT TIME OF SALE	
8-16 lbs. 100.43	211,000
16-24 lbs. 98.56	90,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000

Total Volume:	321,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 21-JUN-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		---Thousand head--	Avg Live wt
	-Thousand Head-	Prev wk	Live wt			
North East	747	-7	24.25	(A)	747	24.25
South Atlantic	621	-15	34.40	(A)	621	34.40
North Central	2,353	0	33.13	(A)	2,353	33.13
South Central	754	-17	18.37	(A)	754	18.37
West	369	17	25.50	(A)	369	25.50
U.S. total	4,844 (B)	-5	29.04	0	4,844	29.04
To-date						
2008	117,546 (B)			243	117,789	
To-date						
2007	112,162 (B)			117	112,279	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 6,000; for the current year to date 555,000; for last year to date 371,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

May	484,917*
June 1 - 21, 2008	345,860*

To date 2008	2,761,985*
To date 2007	2,532,898*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 21-JUN-2008 (Preliminary)

	Young		Young Old Breeders	Total Turkeys	
	Hens	Toms			
	-----Thousands-----				
Head	2,064	2,774	6	0	4,844
Avg Wt	16.36	37.48	27.62	0.00	29.04
Last week	2,283	2,748	63	1	5,095
Same wk yr ago	2,241	2,708	24	1	4,974
Avg Wt	16.49	38.26	27.60	52.23	28.40
To-date/2008	49,063	67,928	555	243	117,789
To-date/2007	48,153	63,638	371	117	112,279

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 JUNE 2008.

The market tone on parts and meats was mostly steady. Demand was light to moderate, instances good for export. Trading was slow to moderate with the best movement of product into export channels. Offerings are mixed, ranging from light to adequate. Export: hand defatted gizzards 98-99 cents, livers 20-29 cents and fresh tom drums 52-53 cents all delivered to port.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	152.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	53.00		53.00	20
DRUMSTICKS, TOM--FRESH	52.00		52.00	40
DRUMSTICKS, HEN		W	50.00	20
WINGS, FULL-CUT, TOM	47.00-49.00		48.50	160
WINGS, FULL-CUT, HEN		W	47.00	15
WINGS, V-TYPE, TOM		W	58.86	35
WINGS, V-TYPE, HEN		W	77.00	15
NECKS, TOM	41.00		41.00	60
NECKS, HEN		W	37.00	20
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	170.00-174.00		171.95	380
THIGH MEAT		W	104.00	24
THIGH MEAT--FRESH	104.00		104.00	40
BREAST TRIM MEAT		T	120.00	80
SCAPULA MEAT	105.00		105.00	7
WING MEAT WITH SKIN		M	71.00	40
TENDERLOINS	165.00		165.00	15
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	174.00		174.00	7
MECHANICALLY SEPARATED 4/		T	27.50	280
MECHANICALLY SEPARATED--FRESH 4/	25.00-30.00		25.24	84
EXPORT TRADING				
DRUMSTICKS, TOMS	52.00-53.00		52.67	360
WINGS FULL-CUT - TOMS	46.00		46.00	54
WINGS, V-TYPE, TOM	58.00-67.00		64.25	432
TAILS	36.00-40.00		36.66	486
MECHANICALLY SEPARATED 4/	26.00		26.00	120
THIGH MEAT - FROZEN	104.00		104.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 JUNE 2008.

The market tone on parts and meats was mostly steady. Demand was light to moderate for domestic and export, instances good for export. Trading was slow to moderate with the best movement too export. Offerings were varied and ranged from light to adequate. Work schedules will be shorted due to the upcoming holiday next week.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	133.00		133.00	15	133.00	15
BREASTS, 4-8 LBS GRADE A--FRESH 2/	157.00-159.00		158.00	10	158.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	53.00	20	54.63	63
DRUMSTICKS, TOM--FRESH	51.00-52.00		51.67	120	51.92	240
DRUMSTICKS, HEN	50.00-51.00		50.50	40	50.75	80
WINGS, FULL-CUT, TOM	46.00-48.00		46.55	83	48.07	305
WINGS, FULL-CUT, HEN	47.00-48.00		47.13	23	47.36	55
WINGS, V-TYPE, TOM	58.00-60.00		59.18	49	58.54	164
WINGS, V-TYPE, HEN	69.00-77.00		69.73	22	72.68	37
NECKS, TOM	41.00-42.00		41.39	33	41.33	239
NECKS, HEN	38.00		38.00	15	37.85	48
BREASTS, B/S, TOM 3/	170.00-171.00		170.67	60	170.67	60
BREASTS, B/S, TOM--FRESH 3/	170.00-174.00		171.75	160	171.90	580
THIGH MEAT		W	104.00	24	104.00	24
THIGH MEAT--FRESH	104.00		104.00	20	104.00	60
BREAST TRIM MEAT		T	120.00	80	120.00	80
SCAPULA MEAT		R	105.00	7	107.58	47
WING MEAT WITH SKIN		M	71.00	40	71.00	40
TENDERLOINS	167.00		167.00	40	166.45	55
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		R	174.00	7	174.00	7
MECHANICALLY SEPARATED 4/	24.00		24.00	12	27.36	292
MECHANICALLY SEPARATED--FRESH 4/	26.00		26.00	160	25.93	364
EXPORT TRADING						
DRUMSTICKS, TOMS	52.00		52.00	120	52.81	774
WINGS FULL-CUT - TOMS	46.00		46.00	108	46.70	538
WINGS, V-TYPE, TOM	57.00-58.00		57.74	456	60.48	996
TAILS	34.00-36.00		35.00	80	35.71	848
MECHANICALLY SEPARATED 4/	26.00		26.00	120	26.00	240
THIGH MEAT - FROZEN	104.00		104.00	108	104.08	256

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.