



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Demand was light. Limited trading was reported for prompt shipments. Supplies are light for prompt deliveries and light to moderate for deferred. The trade sentiment on bulk parts and meats remains generally steady. Demand was light to moderate. Trading was slow to moderate. Offerings light to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was moderate and centered on tom drums, tom full-cut wings and tom two-joint wings, balance of trading was light. Demand was light to moderate. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 19, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	91-93.5	93.5	93.50	80	-	-	-	-	-
CENTRAL REGION 4/	91-92.5	92.5	92.50	80	94.00	120	JUL	-	-
WESTERN REGION 5/	91-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	91-92	-	-	-	-	-	-	-	-
CENTRAL REGION	91-92	-	-	-	-	-	-	-	-
WESTERN REGION	91-92	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 20, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	91-93.5	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	91-92.5	91	91.00	80	-	-	-	-	-
WESTERN REGION 5/	91-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	91-92	-	-	-	-	-	-	-	-
CENTRAL REGION	91-92	-	-	-	-	-	-	-	-
WESTERN REGION	91-92	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JUNE 20, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	93.50	91.00 **	83.20 **
CENTRAL REGION	91.75	91.00	85.00
WESTERN REGION	91.50 **	91.00 **	83.00
16-24 LB TOMS			
EASTERN REGION	91.50 **	90.00	83.20 **
CENTRAL REGION	91.50 **	90.50 **	83.20 **
WESTERN REGION	91.50 **	91.00 **	83.00

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	91-92
FROZEN TURKEYS Y TOMS 14-24#	91-92
FROZEN TURKEYS Y TOMS 24-28#	92-93

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 23-JUN-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>
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PRICED AT TIME OF SALE

8-16 lbs.	99.61	238,200
16-24 lbs.	98.33	120,000

PRICE TO BE DETERMINED

8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
Total Volume:		378,200

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 14-JUN-2008 (Preliminary)

	<u>-----Young turkeys-----</u>			<u>Old Banded</u>	<u>Total turkeys</u>	
	<u>Pct Chg</u>	<u>Avg</u>	<u>Live wt</u>		<u>--Thousand head--</u>	<u>Avg Live wt</u>
	-Thousand Head-	Prev wk	Live wt			
North East	799	9	23.24	(A)	800	23.24
South Atlantic	730	-2	33.57	(A)	730	33.57
North Central	2,344	-1	33.33	(A)	2,344	33.33
South Central	906	10	18.04	(A)	906	18.04
West	315	-16	25.98	(A)	315	25.98
U.S. total	5,094 (B)	1	28.61	1	5,095	28.61
To-date						
2008	112,702 (B)			243	112,945	
To-date						
2007	107,189 (B)			116	107,305	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 63,000; for the current year to date 549,000; for last year to date 347,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

May	484,917*
June 1 - 14, 2008	233,309*

To date 2008	2,649,433*
To date 2007	2,419,910*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 14-JUN-2008 (Preliminary)

	<u>Young</u>		<u>Young Old</u>	<u>Total</u>	
	<u>Hens</u>	<u>Toms</u>			<u>Breeders</u>
	<u>-----Thousands-----</u>				
Head	2,283	2,748	63	1	5,095
Avg Wt	16.64	38.41	34.56	56.46	28.61
Last week	2,230	2,778	33	23	5,064
Same wk yr ago	2,264	2,662	7	5	4,938
Avg Wt	16.82	39.08	23.05	47.00	28.86
To-date/2008	46,999	65,154	549	243	112,945
To-date/2007	45,912	60,930	347	116	107,305

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 JUNE 2008.

The market tone on tails was fully steady, tom drums steady to fully steady with frozen strongest, tom 2-joint wings steady at best, tom necks steady to barely steady and tom full-cut wings barely steady at best. Inquiry on tails and frozen tom drums was moderate to instances good, fresh tom drums light to moderate, tom 2-joint wings and necks light with decreased interest from China noted, tom full-cut wings light to moderate with increased activity noted at the lower trending price levels. The market tone on scapula and breast trim was steady to fully steady. Demand light to moderate for the spotty offerings. Trading slow to moderate. For export: fresh tom drums 51 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	132.00-179.00		173.78	9
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	53.00		53.00	40
DRUMSTICKS, TOM--FRESH		W	53.00	36
DRUMSTICKS, HEN	51.00		51.00	40
WINGS, FULL-CUT, TOM	48.00		48.00	40
WINGS, FULL-CUT, HEN		W	47.00	20
WINGS, V-TYPE, TOM		W	58.00	20
WINGS, V-TYPE, HEN		M	77.00	20
NECKS, TOM		W	42.00	40
NECKS, HEN		R	37.00	20
BREASTS, B/S, TOM 3/		R	170.25	320
BREASTS, B/S, TOM--FRESH 3/	170.00-174.00		172.00	160
THIGH MEAT	103.00-106.00		104.17	240
THIGH MEAT--FRESH		W	105.00	15
BREAST TRIM MEAT				
SCAPULA MEAT		W	101.00	15
WING MEAT WITH SKIN	71.00		71.00	40
TENDERLOINS		F	167.00	6
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		W	176.00	12
MECHANICALLY SEPARATED 4/	26.00		26.00	80
MECHANICALLY SEPARATED--FRESH 4/		W	32.00	10
EXPORT TRADING				
DRUMSTICKS, TOMS	53.00-53.50		53.07	282
WINGS FULL-CUT - TOMS	47.00		47.00	162
WINGS, V-TYPE, TOM		W	57.00	216
TAILS	33.50-34.00		33.79	94
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	103.00		103.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 20 JUNE 2008.

The market tone on tom breast meat was cautiously steady to steady with instances of increased confidence noted, breast trim and scapula steady to fully steady, wing meat with skin steady to barely steady. Demand moderate to instances good on fresh tom breast meat with some improved activity noted as processors prepare for the upcoming holiday weekend. Demand light to moderate on the balance of white meat with scapula and breast trim the most active. The market tone on 4-8 lb. breasts was mostly steady and institutional breasts steady to barely steady with heavier sizes in the weakest position. Demand light. Offerings of 4-8 lb. breasts light to adequate and institutional sizes adequate to fully adequate. Domestic trading was active on fresh tom breast meat, balance slow. Export trading was active on tom wings and drums, balance slow to moderate. For domestic: hearts 24 shipping point, fresh wing meat with skin 86, fresh scapula 100-101, plant grade basted 20-24 lb. breasts 170 cents delivered. For export: fresh tom drums 50, fresh thigh meat 102 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/	152.00		152.00	20	158.76	29
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	53.00		53.00	20	53.00	120
DRUMSTICKS, TOM--FRESH	52.00		52.00	40	51.97	116
DRUMSTICKS, HEN	50.00		50.00	28	50.74	108
WINGS, FULL-CUT, TOM	49.00		49.00	40	48.31	130
WINGS, FULL-CUT, HEN	47.00		47.00	28	47.00	48
WINGS, V-TYPE, TOM		W	58.00	20	58.00	20
WINGS, V-TYPE, HEN		M	77.00	20	77.00	20
NECKS, TOM	41.00		41.00	20	41.43	70
NECKS, HEN	38.00		38.00	28	38.00	28
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	172.00-179.00		172.92	467	172.30	1,147
THIGH MEAT	103.00		103.00	40	104.00	280
THIGH MEAT--FRESH	104.00		104.00	40	104.11	135
BREAST TRIM MEAT						
SCAPULA MEAT		W	101.00	15	101.00	15
WING MEAT WITH SKIN	70.00		70.00	80	70.25	160
TENDERLOINS		F	167.00	6		
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	173.00-174.00		173.33	30	174.06	62
MECHANICALLY SEPARATED 4/		R	26.00	80	27.00	120
MECHANICALLY SEPARATED--FRESH 4/	30.00-33.00		31.48	66	29.48	131
EXPORT TRADING						
DRUMSTICKS, TOMS	51.00-55.00		53.22	658	53.08	1,100
WINGS FULL-CUT - TOMS	46.50-47.00		46.58	648	46.32	1,512
WINGS, V-TYPE, TOM	64.50		64.50	324	61.50	540
TAILS	33.00		33.00	20	32.60	222
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	103.50		103.50	40	104.85	471

****CORRECTIONS FOR JUNE 17, 2008 SHOULD HAVE READ:****

DESTRAPPED TENDERS--FRESH	M	174.20	20
MECHANICALLY SEPARATED--FRESH 4/		26.44	55

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.