



NATIONAL EGG REVIEW



Prices in New York increased this period. All other reported regional prices were also higher. Trade sentiment was firm in the Western region and fully steady to firm in the other regional markets. Retail demand was in a full range from light to very good, best where features were active. Food service movement was moderate. Supplies were closely balanced to tight. Breaking stock prices, along with checks and undergrades, were higher. Offerings were tight to short of needs with demand fair to fairly good and confidently held. The trade sentiment was firm. North Central regional light hen removal costs continued unchanged. Demand was moderate for the adequate offerings. Schedules were full-time to over-time. The trade sentiment remained steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Producer prices were 2 cents higher for large, unchanged on mediums, 3 cents lower on smalls. Other reported prices were unchanged. Trade sentiment was fully steady to firm. Cartoned egg demand in a full range, light to very good where featured. Food service movement was moderate. Supplies were barely adequate to closely balanced and held with confidence. All central states breaking stock prices were higher. Offerings were tight to short and confidently held. Demand was moderate to fairly good. Floor stocks closely balanced to adequate. Trade sentiment was firm.

Table with columns: RANGE, MOSTLY, and rows for EXTRA LARGE, LARGE, MEDIUM, and Midwest Area states.

NORTHEAST REGIONAL Prices were unchanged. Trade sentiment was fully steady to firm. Demand into all channels was fair to good, best where features were a factor. Supplies were adequate to short of full trade needs. Breaking stock offerings were close balanced to tight for a moderate to active demand. Light hen offerings were adequate for normal processing schedules.

Table with columns: RANGE, MOSTLY, and rows for EXTRA LARGE, LARGE, MEDIUM, and Northeast Area states.

COMBINED REGIONAL MAY 30, 2008
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with columns: REGIONS, EX LARGE, LARGE, MEDIUM, and rows for NORTHEAST, SOUTHEAST, MIDWEST, SOUTH CENTRAL, COMBINED REGIONAL.

IOWA-MINNESOTA-WISCONSIN Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen

Table with columns: Large, Medium, and rows for 06-03-08, 05-27-08, 06-05-07.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Table with columns: JUNE 02, 2008, Northeast, Cent, So, Atl, Pacific, 5-Area, and rows for Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total Percent.

Table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators, and rows for Shell Egg, Shell Egg Breaking Stock.

Total Shell Egg 1092.9 -5% 183
1/ Information supplied by a universe of 151 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 31-MAY-2008 (Lbs In Thousands) (Excludes Ingredients)

Total	Cases Broken	Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,251,927	31,261	12,134	6,309	3,144	4,010
PW	1,355,898	33,335	13,416	7,198	3,253	4,518
LY	1,278,990	31,984	12,050	6,249	2,805	4,187
% Chg PWK	-8%	-6%	-10%	-12%	-3%	-11%
% Chg LY	-2%	-2%	1%	1%	12%	-4%
2008	28,115,297	697,393	262,413	139,359	61,605	96,022
2007	27,250,409	675,996	254,154	136,636	53,139	94,943
% Chg YTD	3%	3%	3%	2%	16%	1%
Average Yield Per Case -		Current Week	Previous Week	Last Year		
(Inedible Included)		42.90	43.12	42.59		
(Inedible Excluded)		39.70	39.79	39.31		

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	649,303	51.9%	17,573	56.2%
PREVIOUS WEEK	657,076	48.5%	17,253	51.8%
LAST YEAR	626,836	49.0%	17,007	53.2%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set		Broiler Chicks Placed	
	MAY 24	MAY 31	MAY 24	MAY 31
	Thousand			
AL	*31,905	32,156	*21,782	20,382
AR	27,244	27,138	*25,035	23,736
DE	3,717	3,721	4,949	5,206
FL	1,336	1,346	1,136	1,383
GA	*34,509	34,004	*28,981	28,628
KY	*8,213	8,154	*6,177	6,117
LA	3,682	3,620	3,474	3,683
MD	8,771	8,601	6,008	5,602
MS	18,948	18,981	*16,614	17,259
NC	*19,587	19,577	*16,087	16,076
OK	*7,301	7,204	*3,883	4,608
PA	*4,442	4,523	*3,261	3,220
SC	5,556	5,490	4,618	4,756
TX	15,495	15,609	12,535	12,424
VA	6,257	6,242	4,976	4,858
CA, MO, TN, & WV	*19,723	20,114	*17,271	17,632
19 State Total	*216,686	216,480	*176,787	175,570
Previous Year Total	219,527	218,990	179,069	180,055
Pct. of Prev. Year	99	99	99	98

*Revised

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 12-Jul-08 is estimated at 162.1 million head. This compares to 162.0 million head the previous week and to 170.0 million head the same week a year ago, when the slaughter was 169.0 million head and the composite weighted average price was 81.12 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING FOR 05/29/08 - 06/04/08

CURRENT LDS	57.25	FUTURE LDS	91.00	TOTAL LDS	148.25
CLASS	SE	NE	MW	LOADS	
	ORG	DST	ORG	DST	
GNR W 1	79.50	86.33	80.50	83.00	80.00 82.59 42.00
GNR W 2	--	--	--	--	-- 86.00 3.00
GNR BR 1	--	--	65.00	66.50	70.00 74.00 5.25
GL W J	--	--	104.00	105.00	87.00 -- 2.00
GL W XL	97.50	104.00	92.80	95.24	85.36 96.00 31.75
GL W LG	96.25	97.50	93.33	92.88	87.02 92.00 41.00
GL W MD	--	--	73.50	79.13	81.56 -- 22.25
GL W SM	--	--	57.00	62.00	56.33 59.33 2.50
GL BR J	--	--	87.50	89.00	-- -- 1.00
GL BR XL	--	--	95.75	86.60	77.50 -- 3.75
GL BR LG	--	--	--	89.00	77.50 -- 3.25
GL BR MD	--	--	--	--	-- -- .25
NRBS - 48	--	--	--	73.44	76.16 74.00 12.25
NRBS - 42	--	--	--	65.00	60.00 -- 1.00
NRBS - 39	--	--	--	--	-- 64.50 4.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 31-MAY-08

Selected Consuming Centers	CW	PW	PCT	CHG
	Cases, in thousands		PW	LY
Atlanta	21.9	22.0	0	-10
Boston	2.9	2.8	4	4
Chicago	67.2	62.1	8	29
Detroit	11.3	10.8	5	2
Los Angeles	88.4	86.8	2	-15
New Orleans	5.5	5.1	8	4
New York	27.3	31.3	-13	14
St. Louis	45.3	43.4	4	76
San Francisco	13.1	13.1	0	-2
Total	282.9	277.4	2	13
4 Week Moving Avg.	284.9			

LIVE TURKEYS SLAUGHTERED W/E 31-MAY-08

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,700	2,462	36	16	4,214
Avg Wt	16.59	37.53	26.63	31.90	28.97
Last week	2,036	2,830	11	18	4,895
Same wk yr ago	1,741	2,257	26	7	4,031
Avg Wt	16.29	38.49	29.11	33.38	28.83
To-date/2008	42,486	59,628	453	219	102,786
To-date/2007	41,441	55,567	332	110	97,450

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 31-MAY-08

	(Preliminary)			Old Banded	Total Turkeys
	---Young turkeys---		Avg Live wt		
	Thousand	Pct chg			
North East	702	-7	24.88	(A)	706 24.88
South Atlantic	700	-4	33.74	(A)	703 33.74
North Central	1,919	-16	32.18	(A)	1,922 32.18
South Central	531	-30	19.54	(A)	534 19.54
West	346	-3	24.14	(A)	349 24.14
U.S. total	4,198(B)	-14	28.97	16	4,214 28.97
To-date 2008	102,567(B)				219 102,786
To-date 2007	97,340(B)				110 97,450

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 36,000; for the current year to date 453,000; for last year to date 332,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 31-MAY-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	152,590	1,181	1,343	2,524	393
Avg Wt	5.43	3.31	7.95	5.78	6.57
Last week	167,881	1,444	1,706	3,150	425
Same wk yr ago	155,232	1,080	1,295	2,375	481
Avg Wt	5.46	3.48	8.09	5.99	6.78
To-date/2008	3,604,170	30,701	33,947	64,648	9,841
To-date/2007	3,482,518	24,540	30,285	54,825	11,376

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 167.0 million head. Estimated U.S. slaughter for this period was 154.4 million head, or 12.6 million less than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Apr 26	167.2	169.5	99%	5.48
May 3	170.7	170.1	100%	5.54
10	171.9	170.0	101%	5.59
17	171.6	169.9	101%	5.49
24	169.9	168.7	101%	5.54
31	154.4	167.0	92%	5.43
Year to date	3647.9	3680.7	99%	
June 7		167.3		
14		167.4		

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 07-JUNE-08

Class	Current Week	Previous Week
	06/07/08 (1)	05/31/08
	----- Thousand head -----	
Broiler/fryer	166,376 (2)	155,748
Light hens	1,377	1,109
Heavy hens	1,618	1,355
Total	169,371	158,212

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 07-Jun-08 is 167.3 million head compared to 166.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 166.7 million head or 0.6 million less than estimated available. For the week of 14-Jun-08 the estimated available is 167.4 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 02-JUNE-2008 (cents per lb)

	U.S. GRADE A		COMPOSITE		
	MAJ	WTD AVG	LDS	WTD AVG	LDS
Chicago	76.00-79.00	77.46	28	76.47	55
Los Angeles	93.00	92.18	60	90.79	137
New York	76.00-79.00	77.67	21	78.73	58

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

WEEKLY	Change from		
02-JUNE-2008	26-MAY-2008	26-MAY-2008	04-JUNE-2007
82.82	.29	82.53	82.74
NUMBER OF LOADS	521		

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/	OFFERS	SALES	WTD AVG	LBS (000)
8-16 LB HENS				
EASTERN REGION 3/	90-92	-	-	-
CENTRAL REGION 4/	90-92	-	-	-
WESTERN REGION 5/	90-92	-	-	-
16-24 LB TOMS				
EASTERN REGION	90-92	-	-	-
CENTRAL REGION	89-92	-	-	-
WESTERN REGION	90-92	-	-	-1/ May

WEEKLY COLD STORAGE HOLDINGS -

Selected Centers (Inc. Gov't Stocks)		(In Thousands)		
		Frozen	Processed	
		Eggs	Turkeys	
		Lbs	Lbs	
			other Poultry	
			Lbs	
AM	06/02/08	3,077	111,135	79,674
AM	05/01/08	3,029	97,599	79,328
CHG		48	13536	346
PCT CHG		2%	14%	0%

Based on the historical relationship of the preliminary U.S. Cold Storage holdings report of April 30, 2008 and the selected centers storage report, the expected U.S. holdings on June 1, 2008 are:

Frozen Eggs	16	MIL LBS PLUS OR MINUS	5%
Processed Turkeys	543	MIL LBS PLUS OR MINUS	5%
Processed Other Poultry	757	MIL LBS PLUS OR MINUS	5%

HEN MARKETS

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 02-JUNE-08

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	8-14.5 CENTS/LB.		10.01
Southeast (2)		TFEWR	
South Central (1)	7-13 CENTS/LB.		9.83

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 30-MAY-08

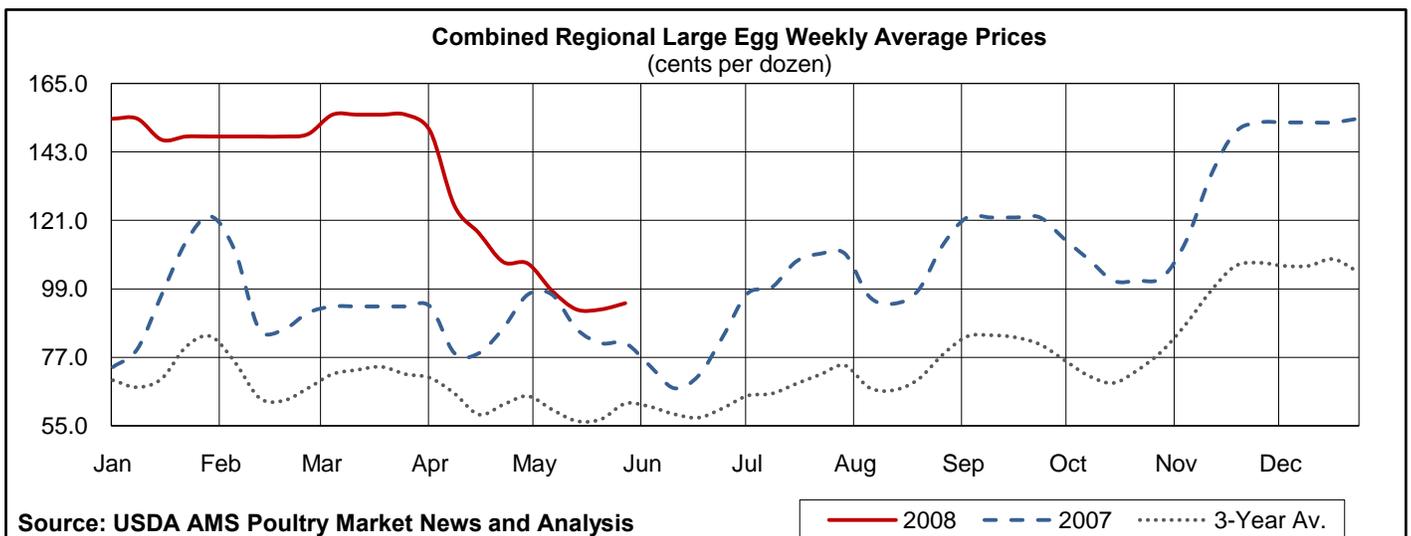
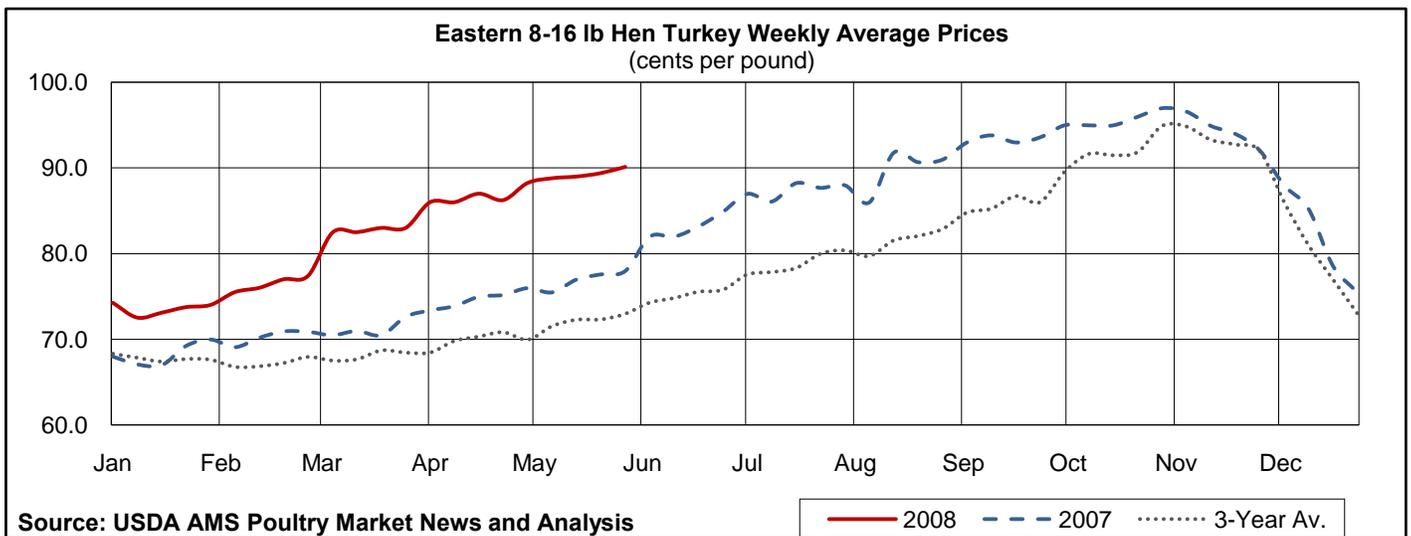
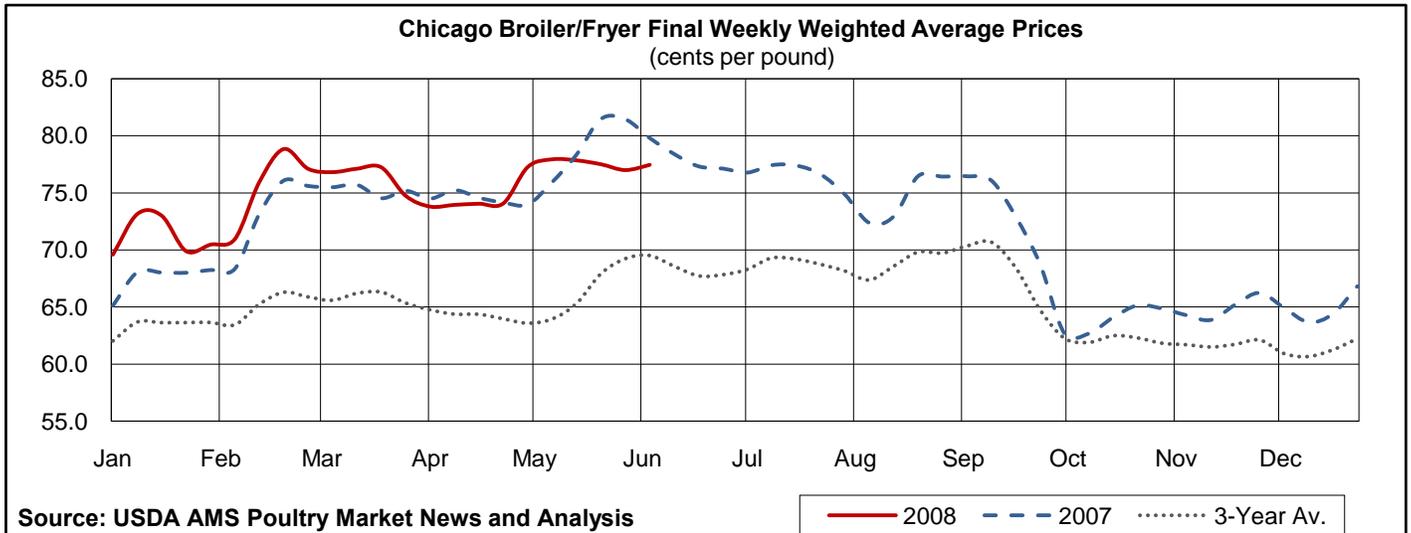
REGIONS	RANGE	MAJORITY
Eastern	3-12	4-8
South Central	Too Few To Report	
North Central	0-10.5	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 31-MAY-2008	Cases	% Change From	
REGIONS	(In thousands)	LW	LY
North Atlantic	174.8	3	-1
East North Central	634.3	0	6
West North Central	314.0	-2	13
South Atlantic	169.6	3	-1
South Central	53.5	-8	-5
West	183.4	-1	3
Total	1529.6	0	5
Matched plants reporting		81	81

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)
 East North Central (WI, IL, MI, OH, IN)
 West North Central (IA, MN, MO, KS, SD)
 South Atlantic (SC, NC, VA, GA, FL, KY)
 South Central (TN, AL, AR, MS, OK)
 West (CA, CO, WA, OR, UT)



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