



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady, instances firm. Limited trading was reported for prompt shipments. Demand was light to moderate. Offerings were short to barely adequate. Bulk parts and meats market tone was mostly steady, except tom breast meat steady to barely steady. Demand was light to moderate. Offerings light to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was light to moderate. Demand was mixed, ranging from light to good. Offerings were short to adequate. Container availability continues to be a hindrance to the movement of product.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 29, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	90-91	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	90-91	-	-	-	-	-	-	-	-
WESTERN REGION 5/	90-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	90-91	-	-	-	-	-	-	-	-
CENTRAL REGION	90-91	-	-	-	-	-	-	-	-
WESTERN REGION	90-91	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 30, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	90-92	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	90-92	90-92	91.00	20	-	-	-	-	-
WESTERN REGION 5/	90-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	90-92	-	-	-	-	-	-	-	-
CENTRAL REGION	89-92	89-92	90.33	30	-	-	-	-	-
WESTERN REGION	90-92	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 30, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF MAY	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	90.13 **	89.40 **	78.00 **	EASTERN REGION	89.19	85.99	76.98
CENTRAL REGION	90.29	90.00	78.85	CENTRAL REGION	89.02	85.91	77.00
WESTERN REGION	90.75 **	90.40 **	78.00 **	WESTERN REGION	90.14	86.36	77.00
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	90.13 **	90.00	78.00 **	EASTERN REGION	89.21	85.95	76.98
CENTRAL REGION	90.33	89.40 **	78.00	CENTRAL REGION	89.19	85.84	76.93
WESTERN REGION	90.38 **	89.90 **	78.00 **	WESTERN REGION	89.67	86.20	77.00

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	88-89
FROZEN TURKEYS Y TOMS 14-24#	88
FROZEN TURKEYS Y TOMS 24-28#	89-90

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 02-JUN-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>
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PRICED AT TIME OF SALE

8-16 lbs.	98.38	251,000
16-24 lbs.	98.14	110,000

PRICE TO BE DETERMINED

8-16 lbs.	--	15,000
16-24 lbs.	--	15,000
Total Volume:		391,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 24-MAY-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		---Thousand head--	Avg Live wt
North East	751	-6	23.98	(A)	755	23.98
South Atlantic	728	6	33.31	(A)	732	33.31
North Central	2,281	-3	33.72	(A)	2,285	33.72
South Central	761	0	18.21	(A)	764	18.21
West	356	11	24.14	(A)	359	24.14
U.S. total	4,877 (B)	-1	29.03	18	4,895	29.03
To-date						
2008	98,369 (B)			203	98,572	
To-date						
2007	93,316 (B)			103	93,419	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 11,000; for the current year to date 417,000; for last year to date 306,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

April	484,044*
May 1 - 24, 2008	387,250*

To date 2008	2,318,457*
To date 2007	2,168,183*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 24-MAY-2008 (Preliminary)

	Young		Young Old	Total	
	Hens	Toms			Breeders
Head	2,036	2,830	11	18	4,895
Avg Wt	16.27	38.24	24.42	28.22	29.03
Last week	2,450	2,430	34	25	4,939
Same wk yr ago	2,392	2,466	23	13	4,894
Avg Wt	16.82	38.38	24.31	30.63	27.76
To-date/2008	40,786	57,166	417	203	98,572
To-date/2007	39,700	53,310	306	103	93,419

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 MAY 2008.

The market tone on tom breast meat was steady to barely steady. Demand light to moderate. Offerings adequate to fully adequate. However, most contacts reluctant to negotiate or report discounted breast meat prices in response to the high cost of production. Further processed demand slightly improved, however, activity continued below expectations. The market tone on the balance of white meat was mostly steady. Demand slow to moderate for the generally adequate offerings. For domestic: frozen -20% mechanically separated turkey 20 shipping point pet food, fresh wing meat with skin 86, fresh breast trim 123, plant grade basted 16-18 and 20-22 lb. breasts 156 cents delivered. For export: frozen hen breast meat 170 shipping point, tom necks 40 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	133.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00-163.00		159.15	13
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	54.00		54.00	12
DRUMSTICKS, TOM--FRESH		F	51.50	80
DRUMSTICKS, HEN		W	50.00	4
WINGS, FULL-CUT, TOM	52.00		52.00	34
WINGS, FULL-CUT, HEN	46.00-47.00		46.75	53
WINGS, V-TYPE, TOM		W	58.60	57
WINGS, V-TYPE, HEN		W	70.42	123
NECKS, TOM	42.00		42.00	6
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	171.50	2,840
BREASTS, B/S, TOM--FRESH 3/	175.00-176.00		175.50	320
THIGH MEAT		T	106.00	40
THIGH MEAT--FRESH				
BREAST TRIM MEAT				
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH	174.00-175.00		174.50	80
MECHANICALLY SEPARATED 4/		W	29.00	80
MECHANICALLY SEPARATED--FRESH 4/		W	33.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	52.00-54.00		53.20	200
WINGS FULL-CUT - TOMS	52.00		52.00	40
WINGS, V-TYPE, TOM		F	64.63	108
TAILS	32.50		32.50	40
MECHANICALLY SEPARATED 4/		T	32.00	108
THIGH MEAT - FROZEN	105.00		105.00	162

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 30 MAY 2008.

The market tone on tom breast meat was steady to barely steady, balance of white meat steady. Demand was light to moderate. Offerings adequate to fully adequate. Trading remains slow to moderate. Bulk parts market tone was generally steady. Demand light to moderate. Offerings light to adequate. For domestic: grade A basted 8-10 lb. breast 150 cents and 12-16 lb. breasts 185 cents delivered. For export: frozen scapula 104 cents delivered shipping point.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	132.00		132.00	400	132.09	440
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	159.15	13	159.15	13
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	53.00		53.00	9	53.20	61
DRUMSTICKS, TOM--FRESH	48.00-52.00		49.45	440	49.45	440
DRUMSTICKS, HEN		W	50.00	4	50.00	4
WINGS, FULL-CUT, TOM	50.00-51.00		50.41	37	50.87	193
WINGS, FULL-CUT, HEN	48.00		48.00	20	47.10	73
WINGS, V-TYPE, TOM	58.00-60.00		59.38	29	58.86	86
WINGS, V-TYPE, HEN	73.00-74.00		73.39	66	71.21	229
NECKS, TOM		R	42.00	6	41.42	138
NECKS, HEN						
BREASTS, B/S, TOM 3/	171.00		171.00	80	171.00	80
BREASTS, B/S, TOM--FRESH 3/	172.00-176.00		174.00	230	174.60	700
THIGH MEAT	104.00		104.00	40	105.00	80
THIGH MEAT--FRESH						
BREAST TRIM MEAT						
SCAPULA MEAT	99.00-104.00		101.37	115	101.37	115
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	173.00-174.00		173.44	27	174.23	107
MECHANICALLY SEPARATED 4/	29.00		29.00	80	29.00	160
MECHANICALLY SEPARATED--FRESH 4/	31.00-35.00		32.96	89	33.17	209
EXPORT TRADING						
DRUMSTICKS, TOMS	53.00		53.00	40	53.17	240
WINGS FULL-CUT - TOMS	48.00		48.00	165	48.78	205
WINGS, V-TYPE, TOM	64.00-64.50		64.20	270	64.20	270
TAILS		R	32.50	40	33.25	80
MECHANICALLY SEPARATED 4/		T	32.00	108	32.00	108
THIGH MEAT - FROZEN	98.00		98.00	80	102.69	242

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.