



USDA TURKEY MARKET NEWS REPORT

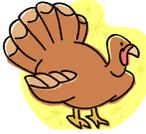
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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



Consumer size hens and toms trade sentiment was steady to fully steady. Light to moderate demand as most interest is for future delivery. Frozen tom drum trade sentiment steady to fully steady, balance of tom bulk parts steady. Demand light to moderate, best on tom drums. Offers of frozen tom drums light to adequate. The market tone on thigh meat was steady to firm. Light to moderate demand for the short offers. Trade sentiment on mechanically separated turkey steady. Increased trade activity noted on parts.

EXPORT MARKET HIGHLIGHTS

Demand was slow to moderate for the light to adequate offers. Some noted decreased availability of competing red meats into export channels. Fresh tom drums at 51 cents delivered for export.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 28, 2008**

| | CURRENT SHIPMENTS 2/ | | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|----------------------|-------|------------|-----------------|----------------------|-----------------|-------------|---------------------|------------|
| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 89-90 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 89-91 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 89-92 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION | 89-90 | - | - | - | - | - | - | - | - |
| CENTRAL REGION | 89-90 | - | - | - | - | - | - | - | - |
| WESTERN REGION | 89-91 | - | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

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NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 MAY 2008.

The market tone on frozen tom drums was steady to fully steady, balance of tom bulk parts steady. Demand light to instances moderate, best on tom drums. Offerings of frozen tom drums light to adequate, balance generally adequate. The market tone on thigh meat was steady to firm. Inquiry light to moderate. Offerings short to light for buyers' needs. Some industry members noted decreased availability of competing red meats into export channels. The market tone on mechanically separated turkey was generally steady. Demand slow for the light to adequate offerings. Trading slow, however, increased activity was noted on parts. For domestic (Grade A rib breasts): 8-10 lb. 150, 12-16 lb. 185 cents delivered. Fresh tom drums traded at 51 cents delivered export.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|--------------------|-----------------------|----------------------|---------------------|
| BREASTS, 4-8 LBS GRADE A 2/ | 133.00 | | 133.00 | 40 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | F | 163.00 | 1 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 53.00 | | 53.00 | 40 |
| DRUMSTICKS, TOM--FRESH | | F | 51.50 | 80 |
| DRUMSTICKS, HEN | 50.00 | | 50.00 | 4 |
| WINGS, FULL-CUT, TOM | 50.00-52.00 | | 50.05 | 82 |
| WINGS, FULL-CUT, HEN | | W | 47.00 | 20 |
| WINGS, V-TYPE, TOM | 58.00-60.00 | | 58.60 | 57 |
| WINGS, V-TYPE, HEN | 70.00-74.00 | | 70.42 | 123 |
| NECKS, TOM | 41.00-42.00 | | 41.13 | 92 |
| NECKS, HEN | | | | |
| BREASTS, B/S, TOM 3/ | | F | 171.50 | 2,840 |
| BREASTS, B/S, TOM--FRESH 3/ | 173.50 | | 173.50 | 120 |
| THIGH MEAT | | T | 106.00 | 40 |
| THIGH MEAT--FRESH | | | | |
| BREAST TRIM MEAT | | | | |
| SCAPULA MEAT | | | | |
| WING MEAT WITH SKIN | | W | 73.00 | 40 |
| TENDERLOINS | | | | |
| DESTRAPPED TENDERS | | | | |
| DESTRAPPED TENDERS--FRESH | | | | |
| MECHANICALLY SEPARATED 4/ | 29.00 | | 29.00 | 80 |
| MECHANICALLY SEPARATED--FRESH 4/ | 33.00 | | 33.00 | 80 |

EXPORT TRADING

| | | | | |
|---------------------------|--|---|--------|-----|
| DRUMSTICKS, TOMS | | F | 53.34 | 87 |
| WINGS FULL-CUT - TOMS | | F | 50.89 | 135 |
| WINGS, V-TYPE, TOM | | F | 64.63 | 108 |
| TAILS | | T | 34.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | T | 32.00 | 108 |
| THIGH MEAT - FROZEN | | F | 104.00 | 22 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | RANGE |
|------------------------------|--------------|
| TURKEYS Y HENS | 120-149 |
| TURKEYS Y TOMS UNDER 22# | 120-149 |
| TURKEYS Y TOMS 22-24# | 120-149 |
| TURKEYS Y TOMS 24-26# | 120-149 |
| TURKEYS Y TOMS 26 LBS & OVER | 120-149 |

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

| | RANGE |
|------------------------------|--------------|
| FRESH TURKEYS Y HENS 8-16# | 110-119 |
| FRESH TURKEYS Y TOMS 14-24# | |
| FROZEN TURKEYS Y HENS 8-16# | 88-89 |
| FROZEN TURKEYS Y TOMS 14-24# | 88 |
| FROZEN TURKEYS Y TOMS 24-28# | 89-90 |