



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Trading was reported for deferred deliveries. Demand was light to moderate with most interest for out front shipments. The market tone for bulk parts and meats was steady. Demand was light to moderate. Trading was slow except for frozen tom breast meat which was heavy. Offerings of parts and meats was light to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. Demand was light to moderate. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 22, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	89-90	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	89-90	90	90.00	80	-	-	-	400	JUN
WESTERN REGION 5/	89-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	89-90	90	90.00	20	-	-	-	-	-
CENTRAL REGION	89-90	-	-	-	-	-	-	80	JUN
WESTERN REGION	89-91	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MAY 23, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	89-90	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	89-90	-	-	-	-	-	-	-	-
WESTERN REGION 5/	89-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	89-90	-	-	-	103.33	300	SEP	-	-
					105.33	300	OCT	-	-
CENTRAL REGION	89-90	-	-	-	-	-	-	-	-
WESTERN REGION	89-91	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 23, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	89.40 **	89.00 **	77.60 **
CENTRAL REGION	90.00	88.50 **	77.60 **
WESTERN REGION	90.40 **	90.00 **	77.60 **
16-24 LB TOMS			
EASTERN REGION	90.00	89.00 **	77.60 **
CENTRAL REGION	89.40 **	89.00 **	77.60 **
WESTERN REGION	89.90 **	89.50 **	77.60 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	88-89
FROZEN TURKEYS Y TOMS 14-24#	88
FROZEN TURKEYS Y TOMS 24-28#	89-90

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 26-MAY-2008

Price (cents/lb.)	Volume (lbs.)
8-16 lbs. 97.03	179,000
16-24 lbs. 96.50	70,000

PRICE TO BE DETERMINED

8-16 lbs. --	10,000
16-24 lbs. --	10,000
Total Volume:	269,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 17-MAY-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		---Thousand head--	Avg Live wt
North East	802	-3	23.86	(A)	807	23.86
South Atlantic	685	-9	32.32	(A)	690	32.32
North Central	2,343	3	33.17	(A)	2,348	33.17
South Central	762	-12	18.49	(A)	767	18.49
West	322	15	25.89	(A)	327	25.89
U.S. total	4,914 (B)	-2	28.80	25	4,939	28.80
To-date						
2008	93,492 (B)			185	93,677	
To-date						
2007	88,435 (B)			90	88,525	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 34,000; for the current year to date 406,000; for last year to date 283,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

April	484,044*
May 1 - 17, 2008	273,554*

To date 2008	2,204,761*
To date 2007	2,059,524*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 17-MAY-2008 (Preliminary)

	Young		Young Old	Total	
	Hens	Toms			Breeders
Head	2,450	2,430	34	25	4,939
Avg Wt	18.78	38.85	25.57	38.96	28.80
Last week	2,223	2,750	31	0	5,004
Same wk yr ago	2,103	2,699	17	4	4,823
Avg Wt	16.61	37.80	25.07	32.79	28.51
To-date/2008	38,750	54,336	406	185	93,677
To-date/2007	37,308	50,844	283	90	88,525

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS AND ANALYSIS BRANCH OFFICES

Washington, DC	Voice	(202)720-6911	Michael Sheats, Chief
	Fax	(202)720-2403	
Atlanta, GA	Voice	(404)562-5850	Annie Terry, Officer-in-Charge
	Fax	(404)562-5875	
Jackson, MS	Voice	(601)965-4662	Gary Brown, Southern States Area Supervisor
	Fax	(601)359-1175	
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins, Officer-in-Charge
	Fax	(515)284-4468	
	Recorded	(515)284-4545	
Long Beach, CA	Voice	(562)388-7337	Nettie Andry
	Fax	(562)432-8295	
	Recorded	(213)534-1335	

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 MAY 2008.

The market tone on tom bulk parts was steady to instances firm on drums, balance steady. Demand on tom drums was mixed ranging light to instances good with best interest noted for deferred shipments, balance of tom bulk parts light to instances moderate. Trading slow. For domestic: fresh scapula 109, Grade A non-basted rib breasts - 10-12 lb. 175, 14-16 lb. 185, 18-20 lb. 190, plant grade non-basted 18-20 lb. breasts 175 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	133.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/		T	115.00	480
DRUMSTICKS, TOM	54.50		54.50	40
DRUMSTICKS, TOM--FRESH	55.00		55.00	40
DRUMSTICKS, HEN		W	49.00	40
WINGS, FULL-CUT, TOM		W	51.00	15
WINGS, FULL-CUT, HEN		W	47.00	20
WINGS, V-TYPE, TOM		W	58.96	115
WINGS, V-TYPE, HEN		W	75.00	80
NECKS, TOM		W	41.00	135
NECKS, HEN		R	41.00	8
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		T	176.00	4
THIGH MEAT	101.00-103.00		102.50	160
THIGH MEAT--FRESH				
BREAST TRIM MEAT		F	120.00	40
SCAPULA MEAT		M	101.00	40
WING MEAT WITH SKIN		W	73.00	40
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	173.86	70
MECHANICALLY SEPARATED 4/		M	30.00	40
MECHANICALLY SEPARATED--FRESH 4/		T	35.67	120
EXPORT TRADING				
DRUMSTICKS, TOMS	53.00		53.00	40
WINGS FULL-CUT - TOMS	50.00		50.00	40
WINGS, V-TYPE, TOM		F	64.50	108
TAILS		R	32.00	120
MECHANICALLY SEPARATED 4/		W	29.00	108
THIGH MEAT - FROZEN	102.00		102.00	108

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 MAY 2008.

The market tone on tom breast meat was steady to barely steady, balance of white meat mostly steady. Demand light to instances moderate with instances of increased demand noted on frozen tom breast meat. Offerings of tom breast meat adequate to instances ample, balance of white meat mostly adequate. The market tone is steady on mechanically separated turkey and steady to fully steady on thigh meat. Demand light to moderate for the light, but spotty offerings. Trading active on frozen tom breast meat, balance slow. For domestic: hearts 26, tails 31-32, fresh tom necks 38, fresh tom wings 48-50, fresh scapula 99-100, frozen hen breast meat 171 cents delivered. For export: wing meat with skin 73 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	133.00	40	133.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	163.00		163.00	1	163.00	1
BREASTS, 4-8 LBS PLANT GRADE 2/		T	115.00	480	115.00	480
DRUMSTICKS, TOM		R	54.50	40	53.82	55
DRUMSTICKS, TOM--FRESH	49.00-54.00		51.50	80	50.67	240
DRUMSTICKS, HEN		W	49.00	40	49.00	40
WINGS, FULL-CUT, TOM	51.00-52.00		51.26	54	51.20	69
WINGS, FULL-CUT, HEN		W	47.00	20	47.00	20
WINGS, V-TYPE, TOM	58.00		58.00	14	58.85	129
WINGS, V-TYPE, HEN	74.00		74.00	20	74.80	100
NECKS, TOM	40.00-42.00		40.87	78	40.95	213
NECKS, HEN						
BREASTS, B/S, TOM 3/	171.50		171.50	2,840	171.50	2,840
BREASTS, B/S, TOM--FRESH 3/	171.00-175.00		174.00	200	174.04	204
THIGH MEAT		R	102.50	160	102.50	160
THIGH MEAT--FRESH						
BREAST TRIM MEAT		F	120.00	40		
SCAPULA MEAT		M	101.00	40	101.00	40
WING MEAT WITH SKIN		W	73.00	40	73.00	40
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		F	173.86	70		
MECHANICALLY SEPARATED 4/		M	30.00	40	30.00	40
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.66	64	35.32	184
EXPORT TRADING						
DRUMSTICKS, TOMS	53.00-55.00		53.34	87	53.11	275
WINGS FULL-CUT - TOMS	50.50-54.00		50.89	135	50.81	295
WINGS, V-TYPE, TOM	64.50-64.75		64.63	108	64.63	108
TAILS	32.00		32.00	20	32.00	20
MECHANICALLY SEPARATED 4/		W	29.00	108	29.33	162
THIGH MEAT - FROZEN	104.00		104.00	22	103.12	184

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.