



U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

Shell Egg Prices

Strong crude oil and corn markets have increased the cost of producing eggs. In the first quarter of 2008, shell egg prices were dramatically higher in the U.S. and Europe.

In the U.S. egg prices for Easter week were \$1.56 per dozen large eggs (56.7 grams) in cartons, up 64% from a year ago and 108% higher than in 2006 (\$0.95 and \$0.75).

German wholesale costs for 100 large eggs (63-73 grams) were 7.27 euros, up 7% from 2007 and up 18% from 2006 (€6.79 and €6.16).

London prices were 0.63 British pounds (£0.63) per dozen mediums eggs (53-63 grams), 21% higher compared to 2006 and 2007 (£0.52 both years).

Feed is a major cost of production. It takes about four pounds of feed to produce one dozen eggs and layer rations are typically a corn and soybean meal mixture, primarily composed of corn. On May 14, 2008, truck bids in Minneapolis on U.S. No. 2 corn were \$5.36 1/4 compared to \$3.46 a year ago on May 15, 2007.

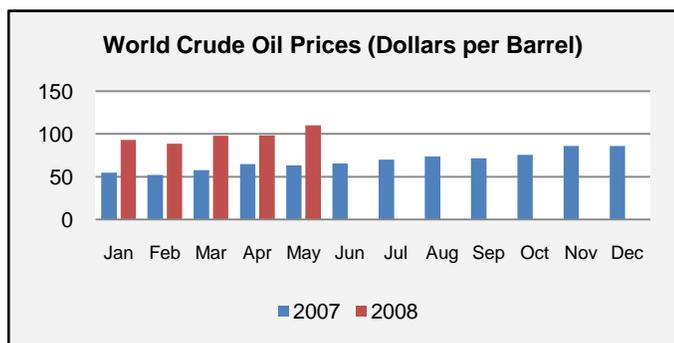
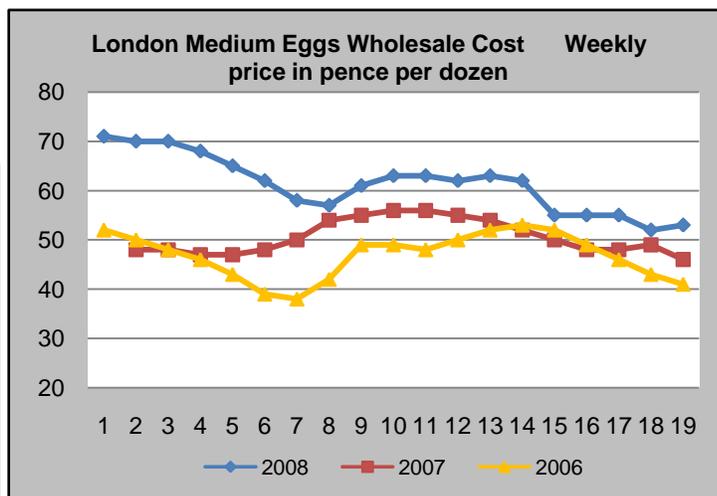
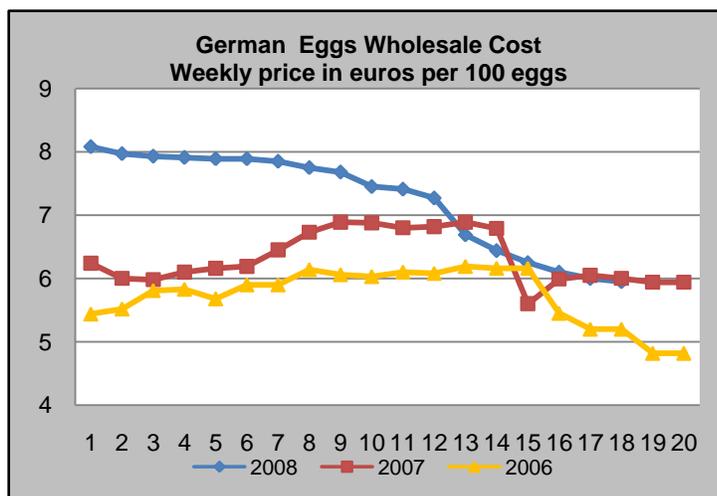
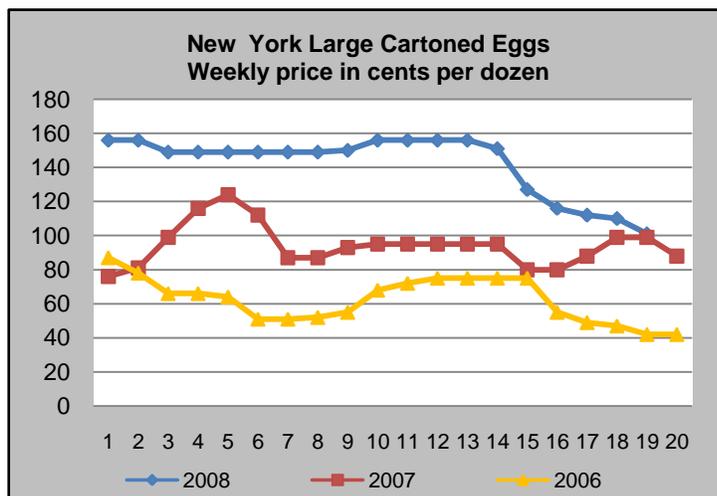
**No. 2 Yellow Corn, Minneapolis (\$ per bushel)
by marketing year (September-August)**

	Sep	Dec	Mar	Jun	Annual
2005	1.54	1.75	2.02	1.94	1.85
2006	2.02	3.27	3.67	3.45	3.16
2007	3.03	3.90	5.05		

Source: Economic Research Service, USDA

World crude oil prices rose from \$54.63 per barrel for week of January 2, 2007 to \$92.93 on January 4, 2008. By the week of May 2, oil prices reached \$110.21.

Sources: Poultry Market News and Analysis, USDA; Statistics.defra.gov.uk; Copyright ZMP GmbH, Bonn, <http://www.zmp.de> PreisBarometer NR 1/6. January 2007 through NR 20/ 17 May 2008; U.S. Department of Energy; American Egg Board;



INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	2008	2007 /1	2008 /2	2007
Liquid	0	53	96	2,163
Frozen	0	0	39	7
Dried	0	40	196	209
Total	0	93	331	2,379

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	2008	2007 /1	2008 /2	2007
Liquid	378	392	7,104	5,654
Frozen	4	0	241	190
Dried	40	40	200	391
Total	422	432	7,545	6,235

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Type	2008	2007 /1	2008 /2	2007
Jumbo	0	0	0	0
Extra Large	2,100	720	12,279	13,469
Large	1,640	2,258	21,431	27,547
Medium	810	570	17,702	18,815
Ungraded	10,530	0	97,750	17,060
Misc	0	0	1,560	2,425
Total	15,080	3,548	150,722	79,316

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

**U.S./CANADIAN LIVE POULTRY-
SLAUGHTERED UNDER INSPECTION**

Week Ending 10 May-08 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,537	1,768	3,305
Last Week	1,226	1,756	2,982
Same week yr ago	1,026	1,604	2,630
To-date/2008	26,487	29,086	55,573
To-date/2007	21,225	25,931	47,156

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	489	0	489
Last Week	412	11	423
Same week yr ago	293	0	293
To-date/2008	6,277	30	6,307
To-date/2007	4,286	14	4,300

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	2,026	1,768	3,794
Last Week	1,638	1,767	3,405
Same week yr ago	1,319	1,604	2,923
To-date/2008	32,764	29,116	61,880
To-date/2007	25,511	25,945	51,456

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

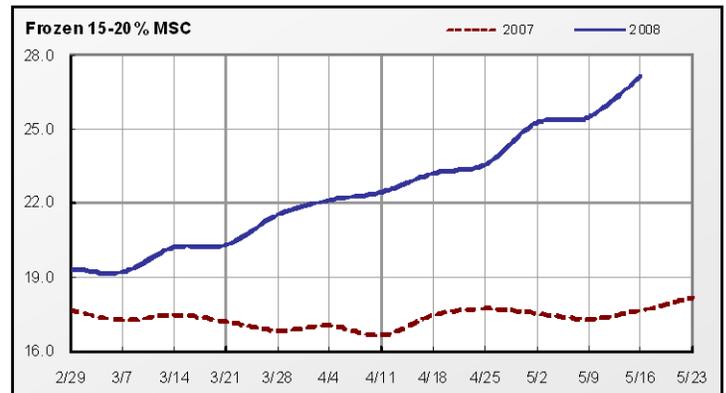
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The MSC market tone was about steady, instances firm. Supplies of fresh 15-20% were mostly adequate this week with the remainder balanced to well cleared. Frozen demand was fairly good. Supplies of raw materials continue close with good interest from all users. Domestic movement was moderate. Export demand was moderate to good with most inquiry from Mexico, Caribbean, and Central American countries. All schedules were light to seasonally normal. Frame values ranged 5 to 9 cents FOB, mostly 7 to 9 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

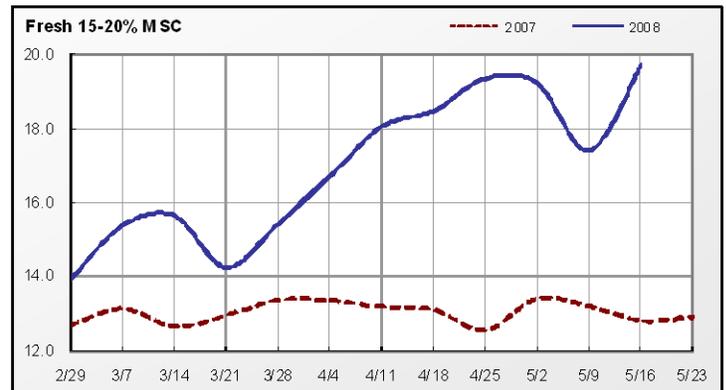
Fat Content	Frozen			Fresh		
	16-May-08	Last Week	Last Year	16-May-08	Last Week	Last Year
15% or Less						
Price Range	24.00 - 28.00	23.00 - 27.00	17.00-17.50	23.50 - 25.00	23.00 - 25.00	17.00
Wtd Avg Price	25.74	24.70	17.07	24.29	23.91	17.00
Volume Traded	92	94	302	141	202	362
Volume Exported	52	54	302	-	-	-
15-20%						
Price Range	21.00 - 30.00	21.00 - 28.25	15.00-21.00	15.00 - 28.00	11.00 - 27.00	11.00-16.00
Wtd Avg Price	27.15	25.50	18.16	19.69	17.40	12.91
Volume Traded	1,790	1,773	1,049	3,047	3,111	2,957
Volume Exported	1,590	1,713	769	755	612	734
20% or More						
Price Range	-	-	-	-	-	14.00
Wtd Avg Price	-	-	-	-	-	14.00
Volume Traded	-	-	-	-	-	80
Volume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Apr 2008	Mar 2008	Apr 2007	Apr 2008	Mar 2008	Apr 2007
15% or Less						
Wtd Avg Price	20.77	18.77	17.13	21.89	19.04	16.57
Volume Traded	216	215	1,129	912	1,010	1,669
Volume Exported	216	215	1,049	-	-	-
15-20%						
Wtd Avg Price	22.69	20.43	17.36	18.04	15.08	13.06
Volume Traded	7,926	7,601	5,273	12,004	7,548	11,494
Volume Exported	6,493	6,640	4,253	3,263	899	1,224
20% or More						
Wtd Avg Price	-	-	-	18.43	17.00	14.00
Volume Traded	-	-	-	286	408	320
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 MAY 2008.

The market tone on tom breast meat and destrapped tenderloins was steady to barely steady, breast trim steady to fully steady, balance of white meat steady. Demand on breast trim was at least moderate, balance of white meat light to instances moderate. Offerings of tom breast meat adequate to ample, destrapped tenderloins adequate to fully adequate, breast trim light, balance of white meat adequate. The market tone on tom full-cut wings was mixed, but mostly steady, balance of tom bulk parts steady to fully steady. Demand light to moderate with some decreased buyer interest noted for pre-holiday needs. Offerings generally adequate. The market tone on thigh meat was steady to instances firm. Inquiry moderate for the limited offerings. The market tone on mechanically separated turkey was steady to fully steady. Demand light to moderate with interest not as active and offerings not as tight as previous weeks. Most processors working holiday schedules next weekend. Trading slow to moderate, best into export channels. For domestic: tails 30 shipping point; fresh scapula 100; Grade A rib breasts - 8-10 lb. 150, 12-16 185, plant grade basted rib breasts - 8-10 lb. 128, 10-12lb. 160, 20-24 lb. 170 cents delivered.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, MAY 26, 2008	RANGE	CODE 1/	PRICE	(000)	PRICE	(000)
DRUMSTICKS, TOMS	52.00-53.00		52.83	229	53.26	363
WINGS FULL-CUT - TOMS	48.00-55.00		49.75	216	49.00	378
WINGS, V-TYPE, TOM	64.50		64.50	108	64.50	108
TAILS		R	32.00	120	30.67	267
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	104.00	W	30.00	54	30.00	54
			104.00	27	104.67	81

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
THURSDAY, MAY 15, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	54.00		54.00	80
WINGS FULL-CUT - TOMS		W	48.00	162
WINGS, V-TYPE, TOM		F	60.56	264
TAILS	32.00		32.00	120
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	30.00	54
		W	105.00	54

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, MAY 14, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	54.00		54.00	54
WINGS FULL-CUT - TOMS	48.00		48.00	162
WINGS, V-TYPE, TOM		F	60.56	264
TAILS	29.00		29.00	108
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN	30.00		30.00	54
	105.00		105.00	54

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, MAY 13, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		F	55.86	378
WINGS FULL-CUT - TOMS		F	48.00	165
WINGS, V-TYPE, TOM		F	60.56	264
TAILS	31.00-32.00		31.23	39
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	103.75	216

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
MONDAY, MAY 12, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		F	55.86	378
WINGS FULL-CUT - TOMS		F	48.00	165
WINGS, V-TYPE, TOM		F	60.56	264
TAILS		F	32.00	40
MECHANICALLY SEPARATED 2/ THIGH MEAT - FROZEN		W	103.75	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):
M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
2/ Product contains 15/20% fat with skin added.