



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms continues steady to fully steady. No trading reported. Demand was light with most interest for deferred shipments. The market tone was steady to barely steady on tom breast meat and destrapped tenders, mixed on full cut tom wings, and steady to fully steady on the balance of bulk parts and meats. Demand was light to moderate with improvement noted; most interest on thigh meat and breast trim. Trading was light to moderate. Offerings of tom breast meat, and destrapped tenders were adequate to available, tom 3-joint wings adequate to fully adequate, and adequate to close on the remainder of parts and meats.

EXPORT MARKET HIGHLIGHTS

Trading was moderate to good centering on tom drums, 3-joint tom wings, thigh meat, and 2-joint tom wings. Demand was fair to instances good with most interest on thigh meat, tom drums, and tails. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

for May 15, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	-	-
WESTERN REGION 5/	88-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION	88-90	-	-	-	-	-	-	-	-
WESTERN REGION	88-91	-	-	-	-	-	-	-	-

for May 16, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	-	-
WESTERN REGION 5/	88-92	-	-	-	97.00	200	SEP	-	-
16-24 LB TOMS									
EASTERN REGION	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION	88-90	-	-	-	-	-	-	-	-
WESTERN REGION	88-91	-	-	-	97.00	200	SEP	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

W/E May 16, 2008

	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	89.00 **	88.80 **	77.00 **
CENTRAL REGION	88.50 **	87.25	77.00 **
WESTERN REGION	90.00 **	89.80 **	77.00
16-24 LB TOMS			
EASTERN REGION	89.00 **	88.80 **	77.00 **
CENTRAL REGION	89.00 **	88.80 **	76.00
WESTERN REGION	89.50 **	89.30 **	77.00 **

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	88-89
FROZEN TURKEYS Y TOMS 14-24#	88
FROZEN TURKEYS Y TOMS 24-28#	89-90

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 19-MAY-2008

<u>Price (cents/lb.)</u>	<u>Volume (lbs.)</u>
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PRICED AT TIME OF SALE

8-16 lbs.	96.22	279,000
16-24 lbs.	96.00	105,000

PRICE TO BE DETERMINED

8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
Total Volume:		404,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 10-MAY-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		---Thousand head--	Avg Live wt
North East	827	21	24.84	(A)	827	24.84
South Atlantic	749	5	33.60	(A)	749	33.60
North Central	2,279	3	33.48	(A)	2,279	33.48
South Central	870	12	18.01	(A)	870	18.01
West	279	-5	25.89	(A)	279	25.89
U.S. total	5,004 (B)	7	28.96	0	5,004	28.96
To-date						
2008	88,578 (B)			160	88,738	
To-date						
2007	83,616 (B)			86	83,702	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 31,000; for the current year to date 372,000; for last year to date 266,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

April	484,044*
May 1 - 10, 2008	159,736*

To date 2008	2,090,944*
To date 2007	1,949,497*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 10-MAY-2008 (Preliminary)

	Young		Young Old	Total	
	Hens	Toms			Breeders
	-----Thousands-----				
Head	2,223	2,750	31	0	5,004
Avg Wt	16.59	39.01	24.32	0.00	28.96
Last week	1,961	2,710	13	0	4,684
Same wk yr ago	1,834	2,790	12	1	4,637
Avg Wt	16.23	37.27	23.84	60.50	28.92
To-date/2008	36,300	51,906	372	160	88,738
To-date/2007	35,205	48,145	266	86	83,702

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 MAY 2008.

The market tone continued steady to barely steady on tom breast meat and destrapped tenderloins, breast trim steady to fully steady, balance of white meat steady. Demand on breast trim moderate, light to instances moderate on wing meat with skin with some noting improved interest, light to moderate on the balance of white meat. Offerings of breast trim and scapula light, wing meat with skin adequate, breast meat and destrapped tenderloins adequate to ample. The market tone on tom drums and necks steady to fully steady, tom wings steady with some spot unsettledness noted. Inquiry moderate to good on tom drums, balance light to moderate. Offerings of tom full-cut wings adequate to instances ample, balance of tom bulk parts light to adequate. Trading slow, however, domestic trading was slightly more active on parts and trims. For domestic: fresh wing meat with skin 87, plant grade basted 12-14 lb. breasts 140 cents delivered. For export: fresh tom drums 51 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS	134.00-140.00		134.90	58
BREASTS, 4-8 LBS GRADE A 2/	134.00-140.00		134.90	58
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/		R	115.00	160
DRUMSTICKS, TOM	52.00-54.00		53.53	146
DRUMSTICKS, TOM--FRESH	52.00-53.00		52.50	80
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	51.00-53.00		51.73	22
WINGS, FULL-CUT, HEN		T	48.00	40
WINGS, V-TYPE, TOM	60.00		60.00	72
WINGS, V-TYPE, HEN	70.00		70.00	120
NECKS, TOM	41.00-43.00		42.70	94
NECKS, HEN	41.00		41.00	8
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	174.00-176.00		174.67	120
THIGH MEAT		T	101.00	40
THIGH MEAT--FRESH		T	105.00	20
BREAST TRIM MEAT	119.00-120.00		119.33	120
SCAPULA MEAT				
WING MEAT WITH SKIN	73.00		73.00	40
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	173.50	30
MECHANICALLY SEPARATED 4/	35.00		35.00	120
MECHANICALLY SEPARATED--FRESH 4/	35.00		35.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	54.00		54.00	80
WINGS FULL-CUT - TOMS		W	48.00	162
WINGS, V-TYPE, TOM		F	60.56	264
TAILS	32.00		32.00	120
MECHANICALLY SEPARATED 4/		W	30.00	54
THIGH MEAT - FROZEN		W	105.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY
 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 MAY 2008.

The market tone on tom breast meat and destrapped tenderloins was steady to barely steady, breast trim steady to fully steady, balance of white meat steady. Demand on breast trim was at least moderate, balance of white meat light to instances moderate. Offerings of tom breast meat adequate to ample, destrapped tenderloins adequate to fully adequate, breast trim light, balance of white meat adequate. The market tone on tom full-cut wings was mixed, but mostly steady, balance of tom bulk parts steady to fully steady. Demand light to moderate with some decreased buyer interest noted for pre-holiday needs. Offerings generally adequate. The market tone on thigh meat was steady to instances firm. Inquiry moderate for the limited offerings. The market tone on mechanically separated turkey was steady to fully steady. Demand light to moderate with interest not as active and offerings not as tight as previous weeks. Most processors working holiday schedules next weekend. Trading slow to moderate, best into export channels. For domestic: tails 30 shipping point; fresh scapula 100; Grade A rib breasts - 8-10 lb. 150, 12-16 185, plant grade basted rib breasts - 8-10 lb. 128, 10-12lb. 160, 20-24 lb. 170 cents delivered

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	134.90	58	134.90	58
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	5	169.45	11
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	55.00		55.00	11	53.50	171
DRUMSTICKS, TOM--FRESH	50.00-51.00		50.33	120	51.20	200
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM	51.50-54.00		51.92	48	51.49	123
WINGS, FULL-CUT, HEN		T	48.00	40	48.00	40
WINGS, V-TYPE, TOM		R	60.00	72	59.64	112
WINGS, V-TYPE, HEN	75.00		75.00	20	70.71	140
NECKS, TOM	45.00		45.00	8	42.50	155
NECKS, HEN		R	41.00	8	41.00	8
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		R	174.67	120	174.96	370
THIGH MEAT	104.00		104.00	40	102.50	80
THIGH MEAT--FRESH		T	105.00	20	105.00	20
BREAST TRIM MEAT	120.00		120.00	40	118.33	240
SCAPULA MEAT						
WING MEAT WITH SKIN		R	73.00	40	73.00	40
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	173.00-175.00		173.86	70	173.75	100
MECHANICALLY SEPARATED 4/	30.00		30.00	40	31.83	240
MECHANICALLY SEPARATED--FRESH 4/	34.00-35.00		34.75	80	34.78	531
EXPORT TRADING						
DRUMSTICKS, TOMS	52.00-53.00		52.83	229	53.26	363
WINGS FULL-CUT - TOMS	48.00-55.00		49.75	216	49.00	378
WINGS, V-TYPE, TOM	64.50		64.50	108	64.50	108
TAILS		R	32.00	120	30.67	267
MECHANICALLY SEPARATED 4/		W	30.00	54	30.00	54
THIGH MEAT - FROZEN	104.00		104.00	27	104.67	81

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.