



# BROILER MARKET NEWS REPORT

ISSN 1522-0567

FRIDAY  
MAY 16, 2007  
VOL. 55 NO. 59

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

## NATIONAL BROILER MARKET AT-A-GLANCE

Majority prices for next week were trending unchanged in the East and Midwest, but one cent higher in the West when compared to early week. Trade sentiment was steady; however, in the West, lighter weights were steady to fully steady and heavier sizes were steady to barely steady. Retail demand was slow to moderate with few features. Food service was fair to fairly good, best into fast food channels and for catering services. Supplies were usually sufficient with heavier weights more available. Floor stocks were adequate to long. In the parts structure, trading was fair to moderate, best where weekend needs increased. Breast items were fully adequate to available and often slow to clear. Dark meat was in balance to well cleared and continued to have good movement. Wings were mixed, but easy to obtain. In production areas, live supplies were moderate at mixed, but mostly desirable weights.



**PRELIMINARY REPORT** Prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 19-MAY-2008 (cents per lb)

US Grade A  
(Including branded product)

Areas	Majority	Range	Wtd Avg	Loads
Delivered to First Receivers				
Chicago	76.00-79.00	68.00-88.25	77.14	25
New York	76.00-79.00			
Los Angeles	92.00			
<b>Southeast Area FOB Dock Equivalent</b>				
Mississippi	82.00-85.00	67.00-89.00	83.81	90

**GEORGIA FOB DOCK PRICES** The Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is **83.50** cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

### PRELIMINARY FOB DOCK OR EQUIVALENT PRELIM. WTD AVG

LOADS	RANGE	PRELIM. WTD AVG
916	79.85-84.50	82.80

Georgia f.o.b. dock confirmed PRELIMINARY weighted average price on ice-packed parts:

ITEM	WTD AVG (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	179.50	1,114
BREASTS - B/S	153.00	4,972
BREASTS - WHOLE	85.50	1,118
THIGH MEAT - B/S	127.50	1,016
LEG QUARTERS	48.00	7,680
WINGS	104.50	2,417

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

**NORTHEAST REGION** Trucklot buying activity on ready-to-cook whole broiler/fryers was mostly fair entering the weekend. Offerings of all sizes were at least sufficient for current needs. Movement through retail and distributive channels was fair. Fast food interest was fair to moderate. The market tone was steady. In the parts complex, boneless skinless breasts were noted as available and slow to clear; bone-in breasts and wings were more than sufficient for current needs. Drums were well cleared and held with confidence.

**MIDWEST REGION** Preliminary majority price for next week's delivery into Chicago was unchanged from last Monday's majority. The market tone on whole fryers was generally steady. Offers of whole birds adequate on lighter weight product, adequate to available on heavier sizes. Food service demand was moderate to fairly good, best into fast food and catering channels. Retail movement was slow to moderate and noted as lacking. Floor stocks were adequate to instances long. Sizes desirable. Supplies of boneless skinless breasts and wings adequate to fully adequate, dark meat items adequate. The trade sentiment on boneless skinless breasts and wings steady to barely steady, dark meat items steady.

**WESTERN REGION** Preliminary majorities trended higher when compared to last Monday's final majorities. The market tone on lighter weight WOGs was steady to fully steady, heavier sizes steady to barely steady. Demand improved in some areas for the weekend to mostly moderate. Offerings light to mostly adequate. Sizes desirable. Floor stocks adequate. The market tone on breast meat was steady to instances weak, wings steady to barely steady, balance steady to instances fully steady. Parts demand moderate. Offerings of breast meat adequate to fully adequate, balance light to mostly adequate.

**SOUTHERN REGION** Trade sentiment was mostly steady. Demand was light to moderate with purchasing usually limited to immediate needs; however, optimism was noted as Memorial Day approaches. Supplies of all sizes were more than sufficient to handle trade needs. In the parts structure, dark meat remained in the strongest position with supplies no more than adequate to well cleared. Breast items were adequate to readily available, and wings were at least sufficient with little interest. In production areas, live supplies were moderate at mostly desirable weights.

**DELMARVA** Movement of ready-to-cook whole birds remained fair to moderate entering the weekend. Seller offerings were at least adequate. Live supplies were moderate; weights were mixed, but reported as mostly desirable. Processing schedules were heavy due to some plants operating on Saturday. Less than trucklot asking prices continued unchanged at 78 to 88 cents. Trade sentiment was generally steady. In the parts complex, breast items were adequate to available. Wings were available and dark meat cuts were adequate to well cleared.

\*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FORM DELMARVA

### BRANDED U.S. GRADE A

RANGE	71-90
WEIGHTED AVERAGE	(A)
NO. OF BOXES	(A)
CUMULATIVE	05/12/08-05/16/08 (A)
	05/14/07-05/18/07 (A)
NO. OF BOXES	05/12/08-05/16/08 (A)
	05/14/07-05/18/07 (A)

(A) Not reported to avoid disclosing individual operations.

**SOUTHERN STATES BROILER PARTS** F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS). TRUCKLOT AND LESS THAN TRUCKLOT VOLUME. CENTS PER POUND.

MAY 15, 2008

ITEM	LBS (000)	RANGE	MAJ	WTD AVG
BREAST - B/S	450	127.00-200.00	-	143.18
TENDERLOINS	131	132.00-148.00	-	134.92
BREAST - LINE RUN		TOO FEW TO REPORT		
FRONT HALVES		TOO FEW TO REPORT		
LEGS	210	62.00-70.00	65-66	65.01
LEG QUARTERS (BULK)	489	42.00-47.00	44-45	44.63
LEG QUARTERS (4/10)	707	44.00-49.00	47-48	47.39
WINGS (WHOLE)	200	75.00-95.00	-	81.00
WINGS (CUT)		TOO FEW TO REPORT		
DRUMSTICKS		TOO FEW TO REPORT		
THIGHS		TOO FEW TO REPORT		
B/S THIGHS		TOO FEW TO REPORT		

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR MAY 15, 2008 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE
54.50 - 59.50	57.48

MAY 16, 2008

ITEM	LBS (000)	RANGE	MAJ	WTD AVG	WEEKLY (000)	WTD AVG
BREAST - B/S	490	131.00-201.00	-	141.06	2,220	141.20
TENDERLOINS		TOO FEW TO REPORT			623	135.29
BREAST - LINE RUN		TOO FEW TO REPORT			369	81.86
FRONT HALVES		TOO FEW TO REPORT			184	70.27
LEGS		TOO FEW TO REPORT			843	66.00
LEG QUARTERS (BULK)	403	43.00-47.00	44-45	44.51	2,043	44.44
LEG QUARTERS (4/10)	772	44.00-49.00	47-48	47.47	3,555	47.19
WINGS (WHOLE)	185	72.00-95.00	-	80.68	1,015	81.12
WINGS (CUT)		TOO FEW TO REPORT			504	92.66
DRUMSTICKS		TOO FEW TO REPORT			374	63.67
THIGHS		TOO FEW TO REPORT			133	63.98
B/S THIGHS		TOO FEW TO REPORT			411	121.32

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING FOR MAY 16, 2008 -- F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
55.50 - 59.50	57.59	57.29

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

**NORTHEAST BROILER/FRYER PARTS** Trucklot buying activity increased slightly but remained mostly fair to moderate entering the weekend. Offerings of boneless skinless breasts were available with light movement; bone-in breast and wings were more than sufficient for current needs. Most dark meat cuts were adequate to well cleared with drums in the best balance. Movement through retail and distributive channels was fair. The market tone was fully steady to firm for drums; barely steady to weak for the boneless skinless breast. The balance of items were generally steady.

ICE PACKED BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND.

MAY 15, 2008

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL /LBS
BREAST - B/S	160	149.20	805,780
TENDERLOINS	140-145	140.47	107,680
BREAST - WITH RIBS	80-81	86.10	112,640
BREAST - LINE RUN	80	80.90	55,800
LEGS	67-68	67.00	145,880
LEG QUARTERS (BULK)	46-47	47.62	208,400
DRUMSTICKS	62-63	71.31	61,160
THIGHS	60-61	69.76	39,400
B/S THIGHS	126-127	128.64	51,540
WINGS (WHOLE)	96-97	92.12	151,680
BACKS AND NECKS (STRIPPED)	12-14	13.94	17,000
LIVERS (5 POUND TUBS)	35-40	37.05	4,400
GIZZARDS (HEARTS)	50-55	54.92	17,960

MAY 16, 2008

ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL/LBS	WEEKLY WTD AVG	WEEKLY VOL/LBS
BREAST - B/S	155-160	148.14	815,314	150.76	3,747,215
TENDERLOINS	140-145	138.52	121,120	139.99	714,730
BREAST - WITH RIBS	80-81	92.11	81,400	88.87	514,440
BREAST - LINE RUN	80	80.77	55,800	80.81	289,800
LEGS	67-68	68.87	185,960	68.45	970,320
LEG QUARTERS (BULK)	46-47	48.49	186,960	48.14	902,880
DRUMSTICKS	63-64	73.62	110,360	70.76	368,840
THIGHS	60-61	69.37	66,960	69.93	208,880
B/S THIGHS	126-127	127.60	38,240	125.80	324,280
WINGS (WHOLE)	96-97	92.06	205,280	94.15	953,847
BACKS AND NECKS (STRIPPED)	12-14	13.62	22,800	13.45	111,600
LIVERS (5 POUND TUBS)	35-40	36.57	15,640	37.87	38,480
GIZZARDS (HEARTS)	50-55	54.60	28,320	54.80	106,440

INCLUDES NEW YORK CITY METROPOLITAN AREA, NORTHERN NJ, MA, CT, RI, AND PA (NORTHEAST OF HARRISBURG).

TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

\*\* WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

### ESTIMATED SLAUGHTER OF BROILER-FRYERS

	ESTIMATED		ACTUAL		AVG WTS		ACTUAL		AVG WTS	
	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Alabama	05/16	05/15	05/14	05/13	05/14	05/13	05/09	05/07		
Arkansas	4,283	4,206	3,927	4,093	5.44	5.61	4,227	5.38		
Delmarva	4,371	5,470	5,346	5,467	5.46	5.47	4,510	5.40		
KY-LA-TN	2,777	2,284	2,145	2,280	5.84	5.91	2,239	5.88		
Mississippi	2,262	2,418	2,450	2,426	5.15	5.17	2,429	5.09		
North Carolina	3,282	3,062	3,075	3,103	5.85	5.87	4,049	6.07		
Texas	2,970	2,924	2,868	2,877	6.99	7.03	2,838	6.92		
Total	22,514	22,934	22,392	22,843	5.71	5.76	22,866	5.70		
Mon-Fri	113,919	(A)					115,129	(A)		
Saturday	1,568	(included in total for date shown)					1,361			

(A) Weekly cumulative for states listed above.

Broiler-fryer slaughter under federal inspection for 16-May-08 and 17-May-08 is estimated to be 33,683,000 head down 1.84 percent from a week ago and down 2.20 percent from a year ago. (Last week 34,313,000, last year 34,440,000)

Weekly broiler-fryer slaughter under federal inspection for the week ending 17-May-08 is estimated to be 169,498,000 head down 0.19 percent from a week ago, and up 3.05 percent from a year ago. (Last week 169,819,000, last year 164,484,000)

Actual data incorporated when available.

### SOUTHERN CALIFORNIA (L.A. AREA)

#### PROCESSED POULTRY, DLVRD TO RETAILERS

	RANGE
FRESH FRYERS	102-111
ROASTERS 4# & UP	109-118
HENS UNDER 5#	
HENS OVER 5#	67-78
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

#### SAN FRANCISCO PROCESSED POULTRY, DLVRD TO RESTAURANTS AND INSTITUTIONS

	RANGE
BROILER/FRYER 2# & OVER	135
ICE PACK	142
ROASTERS 4# & UP	140
ICE PACK	127
HENS OVER 5#	110
ICE PACK	120
DRY PACK	207-226

**YOUNG CHICKENS SLAUGHTERED**

W/E 10-MAY-2008 Under Federal Inspection (Preliminary)

	-----Thousands-----				
	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	
	<b>4.25 lbs &amp; down</b>	<b>4.26 - 6.25 lbs</b>	<b>6.26 - 7.75 lbs</b>	<b>7.76 lbs &amp; up</b>	<b>Total</b>
Head	40,287	86,060	25,747	17,725	169,819
Avg Live Wgt	3.89	5.47	6.83	8.26	5.59
% of total /1	24%	51%	15%	10%	100%
Comparisons					
Last week	46,295	76,336	26,680	19,343	168,654
Avg Live Wgt	3.85	5.46	6.67	8.33	5.54
% of total /1	27%	45%	16%	12%	100%
Year Ago 2/	43,056	78,202	28,480	12,091	161,829
Avg Live Wgt	3.84	5.42	6.95	8.41	5.49
% of total /1	27%	48%	18%	7%	100%
To date/2008	821,640	1,499,414	471,565	321,518	3,114,137
To date/2007	806,158	1,527,523	436,448	225,008	2,995,137

/1May not total to 100% due to rounding.

/2 Comparable week.

Weight Class Description:

(A) This size product is normally marketed bone-in into fast food and food service sectors and may include Cornish hens.

(B) This size product is normally marketed into the retail grocery sector in tray pack or bagged forms.

(C) This size product is normally marketed either into the retail grocery sector in tray pack and IQF form or is further processed and marketed into various sectors.

(D) This size product is normally marketed deboned or as roasters or roasting chicken.

**LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION**

(PRELIMINARY)

W/E 10-MAY-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
	-----Thousands-----				
Head	169,819	1,537	1,768	3,305	425
Avg Wt	5.59	3.24	7.97	5.77	6.54
Last week	168,654	1,226	1,756	2,982	421
Same wk yr ago	161,829	1,026	1,604	2,630	528
Avg Wt	5.49	3.33	8.12	6.25	6.63
To-date/2008	3,114,137	26,487	29,086	55,573	8,578
To-date/2007	2,995,137	21,225	25,931	47,156	9,919

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 170.0 million head. Estimated U.S. slaughter for this period was 171.9 million head, or 1.9 million more than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/ FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Apr 5	168.5	167.4	101%	5.56
12	168.0	167.4	100%	5.57
19	167.9	168.1	100%	5.59
26	167.2	169.5	99%	5.48
May 3	170.7	170.1	100%	5.54
10	171.9	170.0	101%	5.59
Year to date	3152.0	3175.1	99%	
May 17		169.9		
24		168.7		

**BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER**

Under Federal Inspection

W/E	-----Thousands-----				
	05/17/08	05/10/08	%CHG	05/19/07	%CHG
Broilers	169,498	169,819 *	-0.19	164,484 *	+3.05
Cattle	719	705	+02	701 *	+03
Hogs	2,065	2,089	-01	1,958 *	+06

\*Actual

**EASTERN REGION MISCELLANEOUS POULTRY**

FOR DELIVERY THE WEEK OF 12-MAY-2008

**DUCKLINGS:** PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, CENTS PER POUND

ORIGIN	FROZEN	FRESH
LONG ISLAND MOSTLY	170-174	176-180
MIDWEST MOSTLY	152-164	160-172

**ROASTERS:** PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED, CENTS PER POUND

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	74.00-82.25	75.00-82.00
VACUUM PACKED (6-9 PER BOX)	71.00-87.00	78.00-86.00

**SQUABS:** NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	64.80-89.91
14 OZ.	71.28-101.25
16 OZ.	77.04-112.08

THE EASTERN REGION INCLUDES:

CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA RI, SC, VA, VT, WV

**CENTRAL REGION DUCKLINGS**

Prices were higher on boneless breasts and legs, on balance of items prices were unchanged. Trade sentiment was fully steady to firm. Demand was good to very good with supplies adequate to closely balanced. Processing schedules continued full-time. Prices paid to first receivers for 10-18oz boneless breast at \$6.25-6.85, bone in legs at \$2.25-2.90, gizzards at \$1.20-1.40, wings at \$.70-.75, livers at \$1.15-1.85, and feet at \$.55-1.40.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, CENTS PER POUND, WEEK OF 12-MAY-2008

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	148-180	145-180

**GRAYSTONE SMALL ANIMAL AUCTION -**

DATE OF AUCTION: MAY 13, 2008

PRICES PAID PER POUND, EXCEPT AS NOTED

\*\*AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY\*\*

	RANGE
Muscovy Ducks - Drakes	1.60 - 1.70 ea.
Pullets 4-6 LBS	.90 - 1.90
Pekin Ducks	6.00 - 8.00 ea.
Red Fowl 4-5 LBS	.50 - .75
Red Fowl 5-6 LBS	.60 - .80
Crossbred Fowl 5-9 LBS	.70 - 1.00
Crossbred Roosters 4-6 LBS	.95 - 1.15
Crossbred Roosters 7-11 LBS	.80 - .90
Banty Roosters	3.50 - 4.00 ea.
Banty Hens	2.00 - 2.25 ea.
Leghorn Hens	.50 - 1.00 ea.
Leghorn Roosters	- 5.50 ea.
Silkie	3.00 - 4.50 ea.
Geese 9-14 LBS	.35 - .40
Pigeons	3.50 - 4.00 ea.
White Pigeons	4.10 - 4.90 ea.
Rabbits 4-6 LBS	2.40 - 2.70
Rabbits 6-9 LBS	1.80 - 2.00
Bunnies	1.00 - 3.00 ea.
Guinea Pigs	2.00 - 5.00 ea.
Goats	50.00 - 55.00 ea.
Kid Goats	25.00 - 40.00 ea.
Chukars	1.25 - 2.50 ea.
Muscovy Ducks - Hens	1.90 - 2.00 ea.

**NATIONAL CANNER FOWL MARKET**

Sales of both light and heavy canners were too few to report. Offerings were at least adequate for current needs. Demand was fair to moderate with most available supplies being used internally. Processing schedules were normal. The undertone was steady.

Cents per Pound, Current Negotiations, Without Freight Cost

<b>LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)</b>	<b>HEAVY CANNER HENS (WITHOUT NECKS)</b>
TOO FEW SALES TO REPORT	TOO FEW SALES TO REPORT

Cents per Pound, Current Negotiations, Freight Cost Included

<b>LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)</b>	<b>HEAVY CANNER HENS (WITHOUT NECKS)</b>
TOO FEW SALES TO REPORT	TOO FEW SALES TO REPORT

**HEAVY TYPE HENS (7 POUNDS AND UP)**

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 19-MAY-2008

**SOUTH CENTRAL**

Trading was TFEWR. Demand was moderate for adequate offerings of expended heavy fowl. Schedules were as desired. Finished sales were slowing. Trade sentiment was at least steady.

	<b>RANGE</b>	<b>MAJORITY</b>
AT FARM BUYER LOADING	TOO FEW TO REPORT	

**SOUTHEAST**

Sales were too few to report prices. Demand was moderate for the at least adequate offerings of spent hens. Processing schedules for next week were noted as mostly normal. Sales of finished product was fair to moderate. The undertone was steady to at least steady.

	<b>RANGE</b>	<b>MAJORITY</b>
AT FARM BUYER LOADING	TOO FEW TO REPORT	
AT FARM PRODUCER LOADING	TOO FEW TO REPORT	
FOB PLANT	TOO FEW TO REPORT	

\*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

**LIGHT TYPE HENS**

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

**EASTERN**

Prices were unchanged when compared to a week earlier. Demand remained moderate to fairly good for the at least adequate offerings of light type hens. Processing schedules were normal. Trade sentiment was steady.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST	3-12	4-8

**SOUTH CENTRAL**

Trading was TFEWR on light hens. Demand was limited for at least adequate offerings of spent hens. Schedules were reduced. Finished sales were slow. Salvage values were expected to remain constant.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST	TOO FEW TO REPORT	

**NORTH CENTRAL**

Prices unchanged. Demand was moderate to fairly good, offerings adequate. Schedules full time. Trade sentiment steady.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST	0-10.5	0-5

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