



NATIONAL EGG REVIEW



During the week, prices in New York were unchanged. Other reported regional prices were lower, with the exception of the Southeast and Northeast regions which were unchanged to lower. Trade sentiment was steady to instances fully steady. Retail demand was moderate to good. Food service movement was light to mostly moderate. Supplies were balanced to adequate. Breaking stock prices were higher, while checks and undergrades were unchanged. Demand was moderate with offerings tight to adequate. Breaking schedules continued full-time. The trade sentiment was steady to fully steady. North central regional light hen removal costs remained unchanged. Demand was moderate to good, with offerings adequate to ample. Schedules were full-time. The trade sentiment continued steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment was mostly steady to instances fully steady. Cartoned egg sales moderate to good. Loose egg movement was light to mostly moderate. Supplies were balanced to adequate. Central states breaking stock prices were higher with checks and undergrades unchanged. Offerings were tight to adequate for the usually moderate demand. Floor stocks balanced to adequate. Schedules were full-time. Trade sentiment was steady to fully steady.

Table with 2 columns: RANGE and MOSTLY. Rows include EXTRA LARGE, LARGE, MEDIUM and their corresponding price ranges and mostly categories. Includes regional notes for Midwest Area.

NORTHEAST REGIONAL Prices were unchanged on all sizes. Trade sentiment was steady to at times full steady. Retail and distributive demand was light to moderate. Supplies were adequate for current trade requirements. Breaking stock offerings were sufficient in the Eastern region for mostly normal processing schedules. Light hen offerings were at least sufficient to fully adequate for a moderate to fairly good demand.

Table with 2 columns: RANGE and MOSTLY. Rows include EXTRA LARGE, LARGE, MEDIUM and their corresponding price ranges and mostly categories. Includes regional notes for Northeast Area.

COMBINED REGIONAL MAY 09, 2008
Average prices on sales to volume buyers, USDA Grade A and Grade A, white eggs in cartons, delivered warehouse, cents per dozen

Table with 4 columns: REGIONS, EX LARGE, LARGE, MEDIUM. Rows include NORTHEAST, SOUTHEAST, MIDWEST, SOUTH CENTRAL, COMBINED REGIONAL. Includes note: Computed from simple weekly averages weighted by regional area populations.

IOWA-MINNESOTA-WISCONSIN Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen. Table with 3 columns: 05-13-08, 05-06-08, 05-15-07. Rows include Large, Medium.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Table with 8 columns: MAY 12, 2008, No, So, So, Atl, Pacific, 5-Area. Rows include Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total Percent with Curr Wk and Change values.

Table with 4 columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators. Rows include Shell Egg, Shell Egg Breaking Stock.

Total Shell Egg 1186.8 -2% 183
1/ Information supplied by a universe of 151 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Table with 2 columns: Region, States. Rows include Northeast, North Central, South Central, South Atlantic, Pacific.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 10-MAY-2008	(lbs. in thousands)	(Excludes Ingredients)				
Total	Cases	Liquid	Liquid	Liquid	Dried	Ined
Production	Broken	Whole	Whites	Yolk		
CW	1,380,554	33,114	13,918	7,189	3,333	4,561
PW	1,345,074	33,208	13,025	6,706	3,172	4,477
LY	1,275,946	31,352	12,019	6,391	2,160	4,567
% PW	3%	0%	7%	7%	5%	2%
% LY	8%	6%	16%	12%	54%	0%
2008	24,162,652	599,608	223,360	118,735	51,948	83,149
2007	23,322,145	579,494	217,255	116,439	44,826	81,710
% YTD	4%	3%	3%	2%	16%	2%

	CW	PW	LY
Average Yield Per Case - (Inedible Included)	42.58	42.69	42.58
Average Yield Per Case - (Inedible Excluded)	39.27	39.36	39.00

IN LINE PRODUCTION (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	Cases Broken		Liquid Whole	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	671,457	48.6%	17,410	52.6%
PREVIOUS WEEK	677,792	50.4%	18,084	54.5%
LAST YEAR	621,055	48.7%	16,493	52.6%

BROILER HATCHERY

STATE	Broiler Eggs Set, 19 Selected States		Broiler Chicks Placed, 19 Selected States	
	Week Ending			
	03-May 2008	10-May 2008	03-May 2008	10-May 2008
	Thousands			
AL	31,637	31,858	*21,475	21,111
AR	27,317	26,670	23,873	22,599
DE	3,721	3,718	4,851	5,746
FL	1,346	1,336	1,145	1,271
GA	34,630	33,949	27,781	28,476
KY	8,034	8,124	*6,730	6,248
LA	3,712	3,712	3,784	3,147
MD	8,812	8,840	6,258	6,021
MS	18,266	18,893	17,060	17,145
NC	*19,355	19,679	*16,510	16,008
OK	6,655	6,822	4,447	5,430
PA	*4,188	4,272	*3,244	3,283
SC	5,371	5,491	5,151	4,812
TX	14,656	14,846	13,324	12,709
VA	6,369	5,939	4,860	4,077
CA, MO, TN, & WV	*19,605	19,551	*17,051	18,447
19 State Total	*213,674	213,700	*177,544	176,530
Previous Year Total	218,353	219,938	180,084	180,594

Pct. of Prev. Year 98 97 99 98

* Revised
Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 21-Jun-08 is estimated at 163.0 million head. This compares to 163.6 million head the previous week and to 170.3 million head the same week a year ago, when the slaughter was 170.9 million head and the composite weighted average price was 79.91 cents per pound.

TRAILER LOAD EGG SALES - WEEKLY (5-DAY) WTD AVG PRICES (CNTS/DOZ) NATIONAL TRADING FOR MAY 08, 2008-MAY 14, 2008

Current Loads	88.75	Future Loads	70.50	Total Loads	159.25		
	SE	NE	MW				
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	69.17	73.00	70.38	71.71	69.00	--	15.00
GNR W 2	--	68.00	--	--	--	--	3.00
GNR W 3	--	--	61.00	62.00	55.00	--	2.00
GNR BR 1	--	--	--	--	68.00	--	1.00
GL W J	--	--	93.50	96.00	81.83	--	4.00
GL W XL	71.00	--	80.75	81.98	76.06	76.00	49.00
GL W LG	--	--	--	78.13	72.92	--	29.75
GL W MD	--	--	71.00	73.00	70.02	67.00	24.00
GL W SM	--	--	70.00	57.38	47.00	--	4.00
GL BR XL	--	--	--	--	75.00	--	1.00
GL BR LG	--	--	--	--	75.00	--	1.00
NRBS - 48	66.00	58.00	64.00	66.00	66.37	66.89	53.00
NRBS - 36	45.00	--	--	50.00	--	--	.50

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 10-MAY-2008

Selected Consuming Centers	CW (Cases in Thousands)	LW	% CHANGE	
			LW	LY
Atlanta	21.1	23.8	-11	-21
Boston	2.7	2.7	0	0
Chicago	78.5	57.9	36	27
Detroit	10.3	10.3	0	-1
Los Angeles	92.2	88.8	4	-11
New Orleans	5.9	5.9	0	11
New York	30.4	30.6	-1	20
St. Louis	44.4	39.9	11	64
San Francisco	12.8	12.5	2	4
Total	298.3	298.5	0	14
4 Week Moving Avg.	300.1			

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 10-MAY-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg			Avg	
-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt		
North East	827	21 24.84	(A)	827	24.84	
South Atlantic	749	5 33.60	(A)	749	33.60	
North Central	2,279	3 33.48	(A)	2,279	33.48	
South Central	870	12 18.01	(A)	870	18.01	
West	279	-5 25.89	(A)	279	25.89	
U.S. total	5,004 (B)	7 28.96	0	5,004	28.96	
To-date						
2008	88,578 (B)		160	88,738		
To-date						
2007	83,616 (B)		86	83,702		

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 31,000; for the current year to date 372,000; for last year to date 266,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 10-MAY-2008 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
	-----Thousands-----				
Head	2,223	2,750	31	0	5,004
Avg Wt	16.59	39.01	24.32	0.00	28.96
Last week	1,961	2,710	13	0	4,684
Same wk yr ago	1,834	2,790	12	1	4,637
Avg Wt	16.23	37.27	23.84	60.50	28.92
To-date/2008	36,300	51,906	372	160	88,738
To-date/2007	35,205	48,145	266	86	83,702

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 10-MAY-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	169,819	1,537	1,768	3,305	425
Avg Wt	5.59	3.24	7.97	5.77	6.54
Last week	168,654	1,226	1,756	2,982	421
Same wk yr ago	161,829	1,026	1,604	2,630	528
Avg Wt	5.49	3.33	8.12	6.25	6.63
To-date/2008	3,114,137	26,487	29,086	55,573	8,578
To-date/2007	2,995,137	21,225	25,931	47,156	9,919

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 170.0 million head. Estimated U.S. slaughter for this period was 171.9 million head, or 1.9 million more than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Apr 5	168.5	167.4	101%	5.56
12	168.0	167.4	100%	5.57
19	167.9	168.1	100%	5.59
26	167.2	169.5	99%	5.48
May 3	170.7	170.1	100%	5.54
10	171.9	170.0	101%	5.59
Year to date	3152.0	3175.1	99%	
May 17		169.9		
24		168.7		

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 17-MAY-08

Class	Current Week	Previous Week
	05/17/08 (1)	05/10/08
----- Thousand head -----		
Broiler/fryer	173,803(2)	172,588
Light hens	1,529	1,604
Heavy hens	1,770	1,715
Total	177,102	175,907

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 17-May-08 is 169.9 million head compared to 166.5 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 174.2 million head or 4.3 million more than estimated available. For the week of 24-May-08 the estimated available is 168.7 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 12-MAY-2008 (cents per lb)

	U.S. GRADE A			COMPOSITE		
	MAJ	WTD AVG	LDS	WTD AVG	LDS	
Chicago	76.00-79.00	77.85	28	74.93	55	
Los Angeles	91.00	90.64	59	89.29	129	
New York	76.00-79.00	78.30	20	80.20	46	

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

WEEKLY	Change from		
12-MAY-2008	05-MAY-2008	05-MAY-2008	14-MAY-2007
81.53	-.49	82.02	81.76

NUMBER OF LOADS 528

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/ 8-16 LB HENS	OFFERS	SALES	WTD AVG	LBS (000)
EASTERN REGION 3/	88-90	-	-	-
CENTRAL REGION 4/	87-90	-	-	-
WESTERN REGION 5/	88-92	-	-	-

16-24 LB TOMS

EASTERN REGION	88-90	-	-	-
CENTRAL REGION	88-90	-	-	-
WESTERN REGION	88-91	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS -

Selected Centers	(Inc. Gov't Stocks)		(In Thousands) Processed other Poultry Lbs
	Frozen Eggs Lbs	Processed Turkeys Lbs	
AM 05/12/08	2,943	102,392	79,986
AM 05/01/08	3,029	97,599	79,328
CHG	-86	4793	658
PCT CHG	-3%	5%	1%

HEN MARKETS**HEAVY TYPE**

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 12-MAY-08

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	7.5-12.75 CENTS/LB.		9.86
Southeast (2)		TFEWR	
South Central (1)	7-12.75 CENTS/LB.		9.36

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 09-MAY-08

REGIONS	RANGE	MAJORITY
Eastern	3-12	4-8
South Central	Too Few To Report	
North Central	0-10.5	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 10-MAY-2008	Cases (In thousands)	% Change From LW	LY
North Atlantic	170.0	0	-2
East North Central	582.6	-5	0
West North Central	294.6	-5	14
South Atlantic	172.1	-1	1
South Central	51.8	8	-12
West	182.4	2	8
Total	1453.5	-3	3
Matched plants reporting		81	81

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

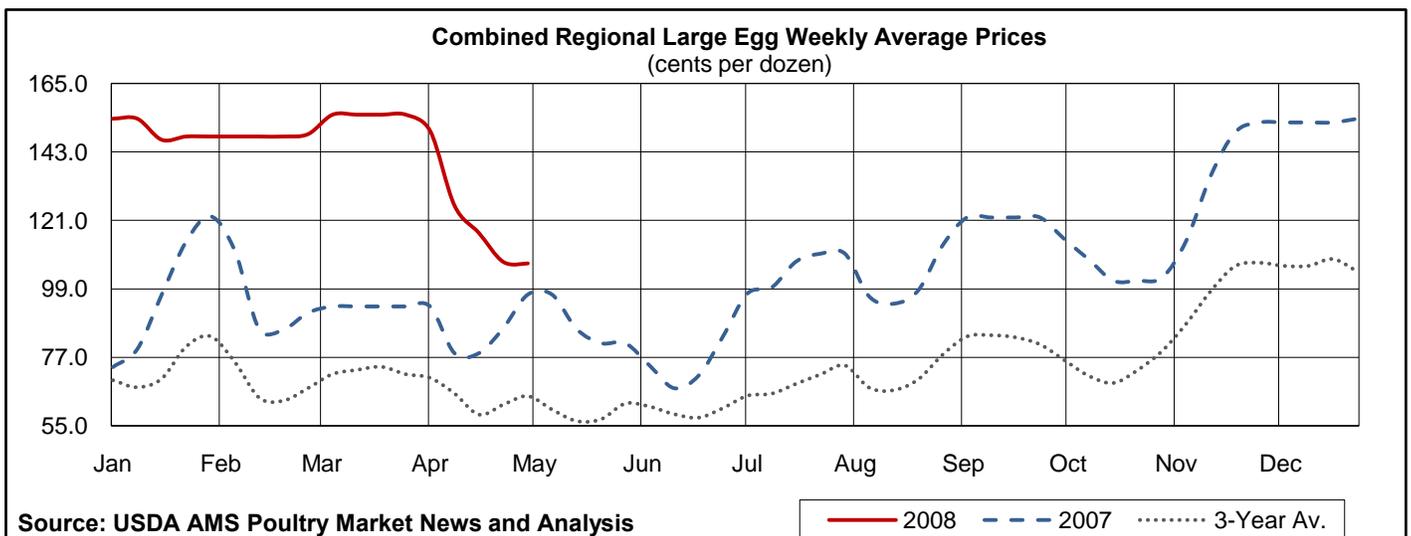
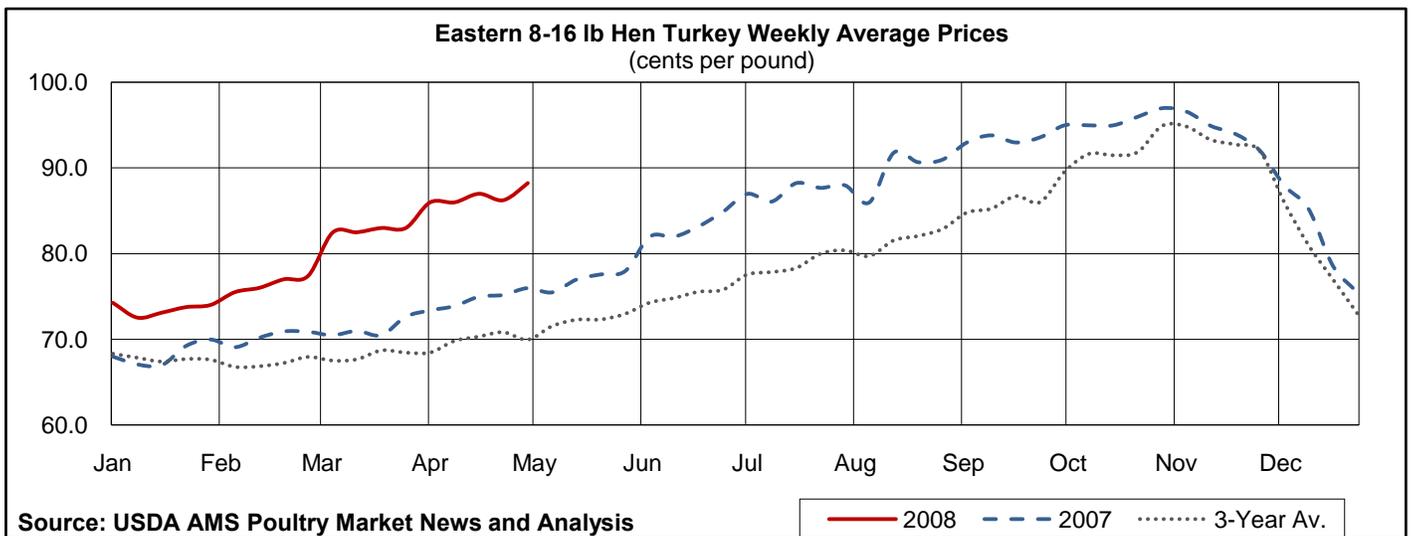
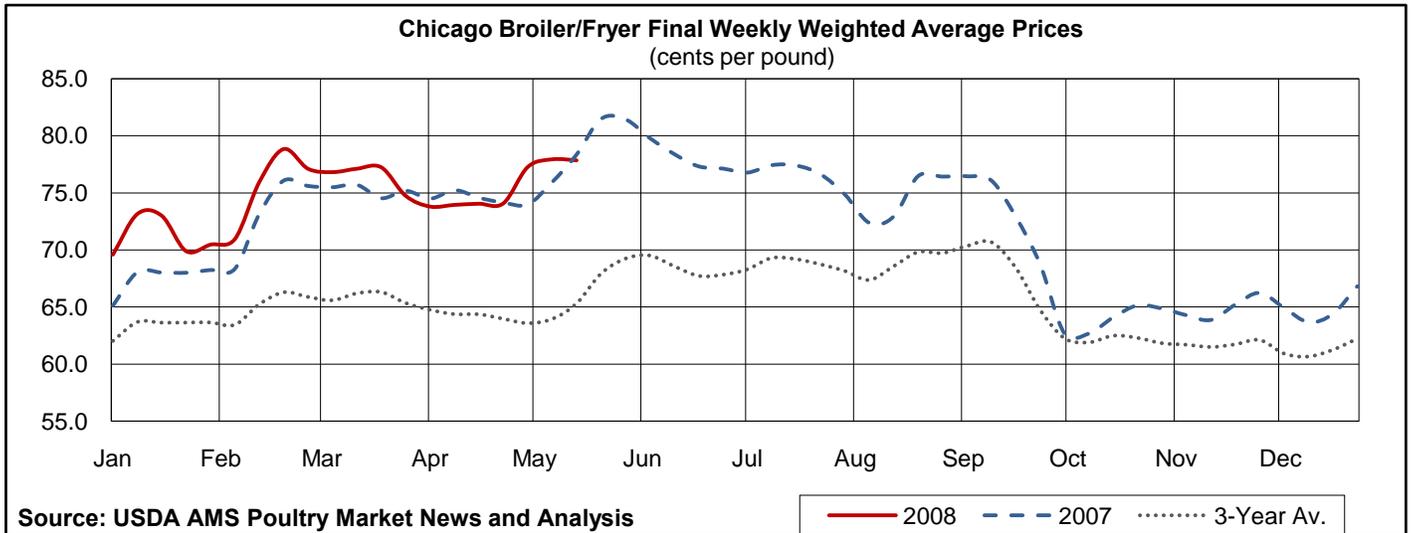
East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

West (CA, CO, WA, OR, UT)



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