



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. No trading was reported. Demand was light to moderate with offerings light. The market tone on bulk parts and meats was generally steady to fully steady with tom breast meat steady to barely steady. Demand was in a full range of light to good with most interest on thigh meat, mechanically separated turkey, and breast trim. Trading was light. Offerings were mostly light with tom breast meat in the longest position.

EXPORT MARKET HIGHLIGHTS

Trading was slow. Demand was fair to moderate. Offerings were light to adequate.

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
FROZEN TURKEYS Y TOMS 24-28#	88-89
FROZEN TURKEYS Y TOMS 28# & UP	89-90
BREASTS 10-12#	180-185
COOKED ROLLS 60/40% 9# & UP	
<u>DELIVERED TO RETAILERS</u>	
	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	88-89
FROZEN TURKEYS Y TOMS 14-24#	88-88
FROZEN TURKEYS Y TOMS 24-28#	89-90

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTION

	<u>RANGE</u>
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For May 12, 2008

	<u>CURRENT SHIPMENTS 2/</u>			<u>FORWARD SHIPMENTS 6/</u>			<u>OPEN COMMITMENTS 7/</u>	
	<u>OFFERS</u>	<u>SALES</u>	<u>WTD VOLUME AVG (000)</u>	<u>WTD VOLUME AVG (000)</u>	<u>DEL PER</u>	<u>VOLUME (000)</u>	<u>DEL PER</u>	
8-16 LB HENS								
EASTERN REGION 3/	88-90	-	-	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	-
WESTERN REGION 5/	88-92	-	-	-	-	-	-	-
16-24 LB TOMS								
EASTERN REGION	88-90	-	-	-	-	-	-	-
CENTRAL REGION	88-90	-	-	-	-	-	-	-
WESTERN REGION	88-91	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 12 MAY 2008.

The market tone on bulk parts and meats was generally steady to fully steady; tom breast meat was steady to barely steady. Demand was mixed; light on tom breast meat with the balance moderate to instances good. Most interest centered on thigh meat, mechanically separated turkey, and breast trim. Domestic trading was slow. Offerings were generally light with the exception of tom breast meat, which was adequate to fully adequate. Export demand was fair to moderate with trading light. For domestic: Grade A non-basted breasts 8-10 lb. 150 and 12-16 lb. breasts 185 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.45	11
BREASTS, 4-8 LBS PLANT GRADE 2/		R	115.00	160
DRUMSTICKS, TOM		W	53.00	40
DRUMSTICKS, TOM--FRESH		F	49.81	491
DRUMSTICKS, HEN		W	51.00	20
WINGS, FULL-CUT, TOM		F	51.50	320
WINGS, FULL-CUT, HEN		W	47.00	20
WINGS, V-TYPE, TOM		F	58.00	30
WINGS, V-TYPE, HEN		F	69.58	190
NECKS, TOM		F	40.88	318
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	174.44	360
THIGH MEAT				
THIGH MEAT--FRESH		F	102.00	52
BREAST TRIM MEAT				
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	174.68	131
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		F	34.27	476
EXPORT TRADING				
DRUMSTICKS, TOMS		F	55.86	378
WINGS FULL-CUT - TOMS		F	48.00	165
WINGS, V-TYPE, TOM		F	60.56	264
TAILS		F	32.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		W	103.75	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.