



TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
MAY 09, 2008
VOL. 55 NO. 56

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. No trading was reported. Demand was light to moderate with most interest noted for deferred shipments. Offerings remain short to light. The market tone on bulk parts was steady to fully steady, instances firm. Demand was in a full range, light to good.

EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate on most items, except tom full-cut wings active. Demand was mixed. Offerings short to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For May 8, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	88-90	-	-	-	99.75	80	OCT	-	-
CENTRAL REGION 4/	87-90	-	-	-	95.00	200	SEP	-	-
					97.00	200	OCT	-	-
WESTERN REGION 5/	88-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION	88-90	-	-	-	95.00	200	SEP	40	MAY
WESTERN REGION	88-91	-	-	-	97.00	200	OCT	-	-

For May 9, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/-	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	-	-
WESTERN REGION 5/	88-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	88-90	-	-	-	-	-	-	-	-
CENTRAL REGION	88-90	-	-	-	-	-	-	-	-
WESTERN REGION	88-91	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.
3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.
6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.
7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING May 9, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	88.80**	88.25	75.50
CENTRAL REGION	87.25	88.30**	76.60**
WESTERN REGION	89.80**	89.30**	76.60**
16-24 LB TOMS			
EASTERN REGION	88.80**	88.25	75.50
CENTRAL REGION	88.80**	88.30**	76.60**
WESTERN REGION	89.30**	88.80**	76.60**

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	120-149
TURKEYS Y TOMS UNDER 22#	120-149
TURKEYS Y TOMS 22-24#	120-149
TURKEYS Y TOMS 24-26#	120-149
TURKEYS Y TOMS 26 LBS & OVER	120-149

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	87-88
FROZEN TURKEYS Y TOMS 14-24#	87-88
FROZEN TURKEYS Y TOMS 24-28#	88-89

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 12-MAY-2008

Price (cents/lb.)	Volume (lbs.)	
PRICED AT TIME OF SALE		
8-16 lbs.	96.55	230,000
16-24 lbs.	95.61	115,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
Total Volume:		365,000

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 03-MAY-08

	---Young turkeys---			(Preliminary)		Total Turkeys
	Thousand Head	Pct chg PW	Avg Live wt	Old	Avg	
				Banded -Thousand head-	Live wt	
North East	685	-14	25.24	(A)	685	25.24
South Atlantic	711	-4	33.08	(A)	711	33.08
North Central	2,219	5	33.45	(A)	2,219	33.45
South Central	775	-7	18.04	(A)	775	18.04
West	294	3	26.75	(A)	294	26.75
U.S. total	4,684(B)	-2	29.22	0	4,684	29.22
To-date						
2008	83,574(B)			160	83,734	
To-date						
2007	78,980(B)			85	79,065	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 13,000; for the current year to date 341,000; for last year to date 254,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

April	484,044*
May 1 - 3, 2008	43,808*
To date 2008	1,975,016*
To date 2007	1,842,244*
*Preliminary	

LIVE TURKEYS SLAUGHTERED W/E 03-MAY-08

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,961	2,710	13	0	4,684
Avg Wt	16.15	38.71	23.50	0.00	29.22
Last week	1,998	2,761	8	1	4,768
Same wk yr ago	1,734	2,667	17	12	4,430
Avg Wt	16.35	38.15	26.12	33.76	29.56
To-date/2008	34,077	49,156	341	160	83,734
To-date/2007	33,371	45,355	254	85	79,065

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NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 MAY 2008.

The market tone on white meat and institutional sized breasts was mostly steady, consumer sized breasts were steady to fully steady. Demand light to moderate. Offerings of white meat light to fully adequate, institutional sized breasts adequate and consumer sized breasts light. Export demand was moderate to instances good. However, container shortages continued to create concerns for product destined overseas. Trading slow. For domestic: hearts and livers 19.25 pet food, Grade A non-basted breasts - 12-18 lb. 185, 18-22 lb. 195, plant grade non-basted breasts - 12-18 lb. 170-175, 18-22 lb. 180-185 cents delivered. For export: frozen tom breast meat 178 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00-163.00		158.45	11
BREASTS, 4-8 LBS PLANT GRADE 2/	115.00		115.00	160
DRUMSTICKS, TOM		W	53.00	40
DRUMSTICKS, TOM--FRESH	51.00		51.00	160
DRUMSTICKS, HEN		W	51.00	20
WINGS, FULL-CUT, TOM		W	53.00	40
WINGS, FULL-CUT, HEN		W	47.00	20
WINGS, V-TYPE, TOM	59.50-61.00		59.91	55
WINGS, V-TYPE, HEN		F	75.00	80
NECKS, TOM	43.00		43.00	8
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/		F	176.00	40
THIGH MEAT		R	102.00	40
THIGH MEAT--FRESH		T	101.00	40
BREAST TRIM MEAT				
SCAPULA MEAT		F	100.00	4
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		F	179.00	8
MECHANICALLY SEPARATED 4/		F	35.00	40
MECHANICALLY SEPARATED--FRESH 4/		W	34.50	80
EXPORT TRADING				
DRUMSTICKS, TOMS	53.50-57.00		54.67	60
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	61.00		61.00	104
TAILS		W	31.00	40
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		W	103.75	216

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 09 MAY 2008.

The market tone on fresh tom breast meat was steady to barely steady, breast trim steady to instances fully steady, destrapped tenderloins steady with increased strength noted, balance of white meat steady. Some increased demand was noted on fresh tom breast meat as some processors start working ahead for Memorial Day Holiday processing schedules. Improved interest was also noted on breast trim and fresh destrapped tenderloins, balance of white meat slow to instances moderate. Offerings of tom breast meat adequate to fully adequate, fresh destrapped tenderloins light to adequate with some substituting breast meat for tenderloins, breast trim short to light with buyers purchasing breast pieces instead of trim due to the tightness of product, balance of white meat adequate. Domestic trading was moderate on tom bulk parts and fresh mechanically separated turkey balance light. Export trading light to moderate. For domestic: tails 31, fresh tom necks 38, fresh tom wings 48, breeder wings 48, mixed defatted gizzards 80, fresh scapula 99-112 mostly 99-105.50, fresh breast trim 121-133 mostly 121 cents delivered. For export: fresh tom drums 53, tom defatted gizzards 92 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.45	11	158.45	11
BREASTS, 4-8 LBS PLANT GRADE 2/		R	115.00	160	115.00	160
DRUMSTICKS, TOM		W	53.00	40	53.00	80
DRUMSTICKS, TOM--FRESH	48.00-56.00		49.81	491	50.40	771
DRUMSTICKS, HEN		W	51.00	20	51.00	20
WINGS, FULL-CUT, TOM	50.00-53.00		51.50	320	51.91	440
WINGS, FULL-CUT, HEN		W	47.00	20	47.00	60
WINGS, V-TYPE, TOM	58.00		58.00	30	59.36	165
WINGS, V-TYPE, HEN	69.00-70.00		69.58	190	69.58	190
NECKS, TOM	40.00-42.00		40.88	318	41.28	486
NECKS, HEN						
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	174.00-176.00		174.44	360	174.44	360
THIGH MEAT						
THIGH MEAT--FRESH	102.00		102.00	52	101.57	92
BREAST TRIM MEAT						
SCAPULA MEAT		F	100.00	4		
WING MEAT WITH SKIN						
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH	172.00-179.00		174.68	131	174.68	131
MECHANICALLY SEPARATED 4/		F	35.00	40		
MECHANICALLY SEPARATED--FRESH 4/	32.00-37.00		34.27	476	34.39	636
EXPORT TRADING						
DRUMSTICKS, TOMS	53.00-57.00		55.86	378	55.89	708
WINGS FULL-CUT - TOMS	48.00		48.00	165	48.00	165
WINGS, V-TYPE, TOM	60.25-61.00		60.56	264	61.93	800
TAILS	32.00		32.00	40	30.36	280
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		W	103.75	216	104.38	432

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.