

# **USDA TURKEY MARKET NEWS REPORT**

ISSN 1522-0575

FRIDAY MAY 02, 2008 VOL. 55 NO. 53

U.S. Department of Agriculture

**Agricultural Marketing Service** 

**Poultry Programs** 

Market News and Analysis Branch

#### **NATIONAL TURKEY MARKET-AT-A-GLANCE**

#### **DOMESTIC MARKET HIGHLIGHTS**



The trade sentiment on 8-16 lb. hens and 16-24 lb. toms was fully steady to firm. Light trading for immediate delivery was reported. Demand was light to moderate for the limited offers which are held confidently. The market tone on tom bulk parts was steady to firm and hen bulk parts steady to fully steady. Demand for tom drums moderate to generally good into domestic and export channels. Hen bulk parts demand light to moderate for the short to adequate offers. Trade sentiment on thigh meat and mechanically separated turkey fully steady to firm for the limited offers.

#### **EXPORT MARKET HIGHLIGHTS**

Heavy trading noted on open prices tom drums for May to June export shipments. Trading was slow to moderate on the balance of items. Demand was light to moderate for the limited offers.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 01, 2008

<b>CURRENT SHIPMENTS 2</b>	2/				FORV	VARD SHIPME	<b>OPEN COMMITMENTS 7/</b>		
O	FFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	87-90	88.25	88.25	82	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	-	-
WESTERN REGION 5/	87-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	87-90	88.25	88.25	34	-	-	-	-	-
CENTRAL REGION	87-90	-	-	-	-	-	-	-	-
WESTERN REGION	87-91	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 02, 2008

CURRENT SHIPMENTS 2/						FORWARD SHIPMENTS 6/ OPEN COMMI			
0	FFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS						, ,			
EASTERN REGION 3/	87-90	88.25	88.25	80	-	-	-	-	-
CENTRAL REGION 4/	87-90	-	-	-	-	-	-	300	JUN-AUG
WESTERN REGION 5/	87-92	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	87-90	88.25	88.25	40	-	-	-	-	-
CENTRAL REGION	87-90	-	-	-	-	-	-	300	JUN-AUG
WESTERN REGION	87-91	-	-	-	-	-	-	-	-

<sup>1/</sup> May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

<u>WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS</u>, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 02, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF APRIL	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	88.25	86.25	76.00 **	EASTERN REGION	85.99	82.20	74.45
CENTRAL REGION	88.30 **	87.30 **	75.50	CENTRAL REGION	85.91	82.00	74.32
WESTERN REGION	89.30 **	92.00	76.00 **	WESTERN REGION	86.36	82.05	74.50
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	88.25	87.30 **	76.00 **	EASTERN REGION	85.95	82.18	74.45
CENTRAL REGION	88.30 **	86.00	75.50	CENTRAL REGION	85.84	81.93	74.13
WESTERN REGION	88.80 **	91.00	76.00 **	WESTERN REGION	86.20	82.05	74.50

\*\*BASED ON OFFERS

# SAN FRANCISCO PROCESSED TURKEY **DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	125-152
TURKEYS Y TOMS UNDER 22#	123-152
TURKEYS Y TOMS 22-24#	123-152
TURKEYS Y TOMS 24-26#	123-152
TURKEYS Y TOMS 26 LBS & OVER	123-152

### SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED **TURKEY DELIVERED TO RETAILERS**

DANCE

Volume (lbs.)

	KANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	87-88
FROZEN TURKEYS Y TOMS 14-24#	87-88
FROZEN TURKEYS Y TOMS 24-28#	88-89

#### **NATIONAL FRESH TURKEYS**

Price (cents/lb.)

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers), Week of 05-MAY-2008

PRICED AT TIME OF SALE							
8-16 lbs.	97.11	183,000					
16-24 lbs.	95.25	80,000					
PRICE TO BE DETEI	PRICE TO BE DETERMINED						
8-16 lbs.		10,000					
16-24 lbs.		10,000					
	Total Volume:	283,000					

# TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 26-APR-2008 (Preliminary)

W/L 20 / 11 11 2000 (1 10 11 11 11 11 11 1)						
	Old	Total to	ırkeys			
	Pct	Chg	Avg	Banded		Avg
-Thousand	d Head- Pre	v wk	Live wt	Thousar	nd head	Live wt
North East	800	2	23.89	(A)	801	23.89
South Atlantic	742	2	32.11	(A)	742	32.11
North Central	2,106	-1	34.91	(A)	2,106	34.91
South Central	834	-2	18.22	(A)	834	18.22
West	285	5	25.95	(A)	285	25.95
U.S. total	4,767 (B)	0	29.18	1	4,768	29.18
To-date						
2008	78,890 (B)			160	79,050	
To-date						
2007	74,562 (B)			73	74,635	
(A) Not publish	ed to avoid	disclo	sina indiv	idual operat	ions.	

(A) Not published to avoid disclosing individual operations.

#### **TURKEY MOVEMENT TRENDS**

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

March	455,792*
April 1 - 26, 2008	418,332*
To date 2008	1,865,496*
To date 2007	1,737,512*
*Preliminary	

# LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 26-APR-2008 (Preliminary)

	You	ng	Young	Old	Total
	Hens	Toms	Breed	lers	Turkeys
		Thou	sands		
Head	1,998	2,761	8	1	4,768
Avg Wt	16.14	38.60	30.60	61.71	29.18
Last week	1,993	2,719	46	12	4,770
Same wk yr ago	1,951	2,594	12	3	4,560
Avg Wt	16.55	38.02	24.16	31.03	28.79
To-date/2008	32,116	46,446	328	160	79,050
To-date/2007	31,637	42,688	237	73	74,635

#### USDA, AMS, POULTRY PROGRAMS, MARKET NEWS AND ANALYSIS BRANCH OFFICES

Washington, DC	Voice Fax	(202)720-6911 (202)720-2403	Michael Sheats, Chief
Atlanta, GA	Voice Fax	(404)562-5850 (404)562-5875	Annie Terry, Officer-in-Charge
Jackson, MS	Voice Fax	(601)965-4662 (601)359-1175	Gary Brown, Southern States Area Supervisor
Des Moines, IA	Voice Fax Recorded	(515)284-4471 (515)284-4468 (515)284-4545	Mary L. Adkins, Officer-in-Charge
Long Beach, CA	Voice Fax Recorded	(562)388-7337 (562)432-8295 (213)534-1335	Nettie Andry

<sup>(</sup>B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date 328,000; for last year to date 237,000.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 01 MAY 2008.

The market tone on white meat was mostly steady. Demand light to moderate. Offerings of tom breast meat and destrapped tenderloins light to fully adequate, generally adequate; breast trim mostly adequate; wing meat with skin adequate to fully adequate; and scapula light to adequate. The market tone on 4-8 lb. breasts was steady to fully steady and institutional sizes cautiously steady to steady. Demand light to moderate with instances of improved interest noted on institutional sizes. Offerings light to adequate. Trading slow as industry members return from a major poultry convention. For domestic (fresh): wing meat with skin 86, breast trim 123 cents delivered. Frozen hen breast meat traded at 170 cents shipping point for export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/ BREASTS, 4-8 LBS GRADE AFRESH 2/ BREASTS, 4-8 LBS PLANT GRADE 2/	158.00	F	132.00 158.00	40 1
DRUMSTICKS, TOM DRUMSTICKS, TOMFRESH DRUMSTICKS, HEN	48.00	Т	53.00 48.00	5 160
WINGS, FULL-CUT, TOM WINGS, FULL-CUT, HEN WINGS, V-TYPE, TOM WINGS, V-TYPE, HEN NECKS, TOM NECKS, HEN	52.00	M M W T	52.00 47.00 59.00 70.00 42.00	40 20 40 40 5
BREASTS, B/S, TOM 3/ BREASTS, B/S, TOMFRESH 3/ THIGH MEAT THIGH MEATFRESH BREAST TRIM MEAT SCAPULA MEAT WING MEAT WITH SKIN TENDERLOINS	176.00 102.00	F F F	176.00 102.00 100.28 113.00 99.18 72.00	80 40 72 10 110 40
DESTRAPPED TENDERS DESTRAPPED TENDERSFRESH MECHANICALLY SEPARATED 4/ MECHANICALLY SEPARATEDFRESH 4/	32.00	W F	174.00 27.00 32.00	120 80 80
EXPORT TRADING				
DRUMSTICKS, TOMS WINGS FULL-CUT - TOMS WINGS, V-TYPE, TOM TAILS MECHANICALLY SEPARATED 4/ THIGH MEAT - FROZEN	34.00	F F W	49.40 52.51 63.00 34.00	75 318 54 40

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 02 MAY 2008.

The market tone on tom bulk parts was steady to firm and hen bulk parts steady to fully steady. Demand on tom drums was moderate to mostly good for domestic and export shipments, balance light to moderate. Demand on hen bulk parts was light to moderate for the short to adequate offerings. the market tone on thigh meat and mechanically separated turkey was fully steady to firm. Inquiry moderate to good for the limited offerings. Trading was heavy on open priced fresh tom drums for May-June export shipments, balance slow to moderate. For domestic: fresh tails 28-30, fresh tom necks 38, fresh wing meat with skin 92, fresh scapula 107, fresh breast trim 121-123, plant grade basted 20-22 lb. breasts 170 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	132.00	40		
BREASTS, 4-8 LBS GRADE AFRESH 2/ BREASTS, 4-8 LBS PLANT GRADE 2/		R	158.00	1	158.00	1
DRUMSTICKS, TOM		Т	53.00	5	53.00	5
DRUMSTICKS, TOMFRESH	49.00-54.00		50.10	400	49.83	642
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM	50.00		50.00	67	50.68	192
WINGS, FULL-CUT, HEN		M	47.00	20	47.00	20
WINGS, V-TYPE, TOM	58.00		58.00	30	58.57	70
WINGS, V-TYPE, HEN	75.00		75.00	80	73.33	120
NECKS, TOM	39.00-40.00		39.39	66	39.58	71
NECKS, HEN						
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOMFRESH 3/	176.00		176.00	40	176.00	120
THIGH MEAT		R	102.00	40	102.00	40
THIGH MEATFRESH	101.00		101.00	100	101.00	100
BREAST TRIM MEAT		F	113.00	10		
SCAPULA MEAT	100.00		100.00	4	100.00	4
WING MEAT WITH SKIN		F	72.00	40		
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERSFRESH	179.00		179.00	8	174.31	128
MECHANICALLY SEPARATED 4/	35.00		35.00	40	35.00	40
MECHANICALLY SEPARATEDFRESH 4/	30.00-39.00		33.33	102	32.27	251
EXPORT TRADING						
DRUMSTICKS, TOMS	54.00		54.00	162	54.00	162
WINGS FULL-CUT - TOMS		F	52.51	318		
WINGS, V-TYPE, TOM		W	63.00	54	63.00	54
TAILS		R	34.00	40	30.06	214
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN	102.00-103.0		102.50	324	102.50	324

<sup>1/</sup> CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY 2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.