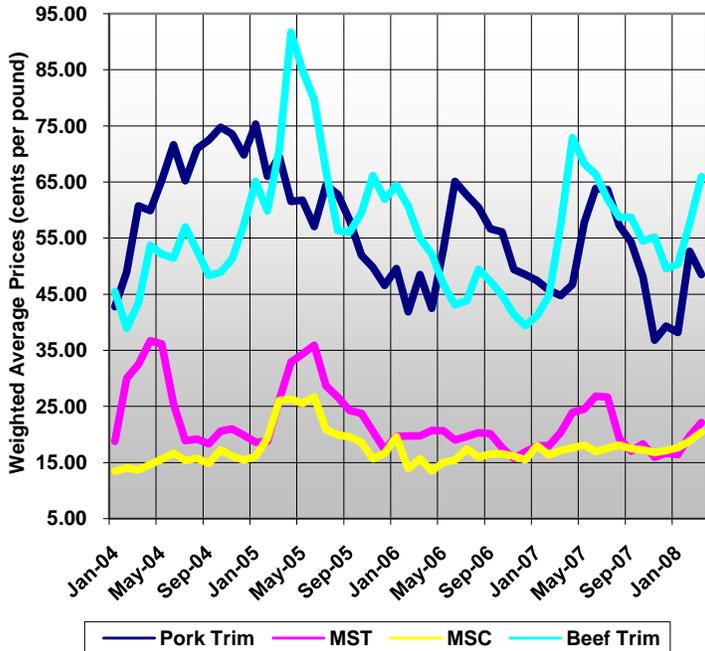


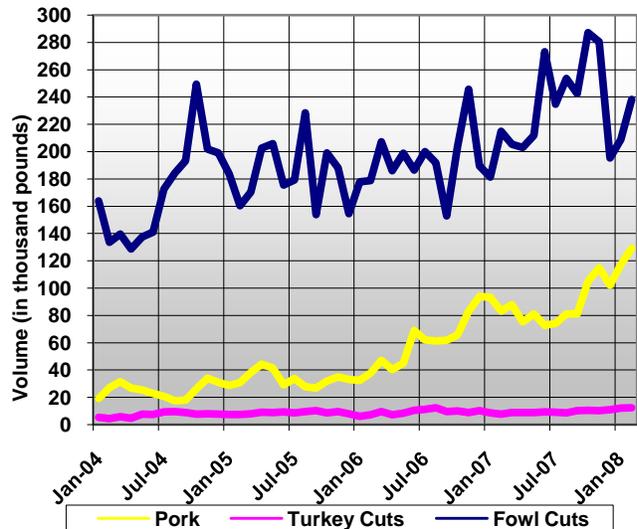


Price Comparison of Fresh 72% Lean Pork Trim, Frozen 15-20% Mechanically Separated Turkey, Frozen 15-20% Mechanically Separated Chicken, And National Frozen 50% Lean Beef Trim



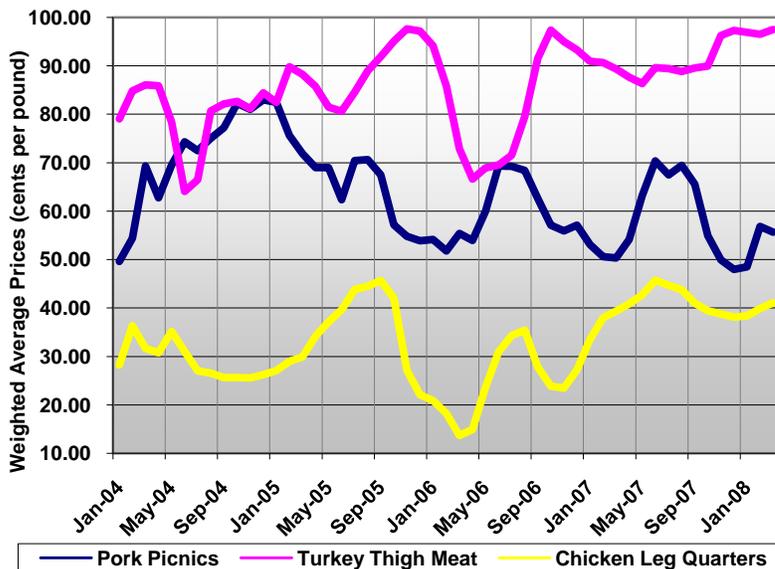
Sources: USDA, AMS, Poultry Market News & Analysis
USDA, AMS, Livestock and Grain Market News

An Export Volume Comparison of frozen Pork Cuts (excluding variety meats), Frozen Turkey Cuts, and Frozen Fowl Cuts



Sources: USDA, Foreign Agriculture Service
USDA, AMS, Livestock and Grain Market News

Price Comparison of Fresh Boneless Pork Picnics, Frozen Turkey Thigh Meat, and Fresh Chicken Leg Quarters



Sources: USDA, AMS, Poultry Market News & Analysis
USDA, AMS, Livestock and Grain Market News

U.S. Poultry Exports

The U.S. experienced a record amount of broiler exports in 2007 and the strength continues into 2008. Broiler exports for February totaled 507 million pounds, or 12% over a year ago. The continued U.S. currency weakness has helped make U.S. broiler meat attractive to countries such as China, Russia, and members of the Commonwealth Independent States. U.S. broiler exports are expected to reach 1.4 billion pounds for the 1st quarter of 2008 and for 2008 are forecast to reach 6 billion pounds, 4% above 2007 and another record high.

The continued strength in U.S. broiler exports along with expected reductions in broiler production has helped reduce USDA's 1st quarter cold storage estimates, but they still were 26% higher than 2007. The strong U.S. broiler export market, consisting mostly of leg quarters, has helped strengthen prices for leg meat products.

Turkey exports are also continuing to show strength in 2008. Total turkey exports for February 2008 are 49 million pounds, up approximately 27% from February 2007. The continued weakness of the U.S. currency has greatly assisted turkey exports by increasing the purchasing power of foreign countries. Turkey exports for the first quarter of 2008 are expected to total 135 million pounds, almost 95 higher than the same period in 2007.

Source: USDA/ERS

INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	0	0	96	2,061
Frozen	0	0	8	7
Dried	0	0	178	169
Total	0	0	282	2,237

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	414	187	5,905	4,630
Frozen	8	16	234	129
Dried	40	40	80	311
Total	462	243	6,219	5,070

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Jumbo	0	0	0	0
Ex Large	1,350	1,350	5,360	10,889
Large	900	300	16,420	24,361
Medium	2,274	2,100	15,054	15,905
Ungraded	5,958	0	73,108	15,320
Misc	0	1,560	0	2,425
Total	10,482	5,310	109,942	68,900

/1 Comparable Week, to-date figures may not total due to rounding.
 /2 Includes revisions to previous week(s)
 Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section
 Source: USDA AMS Poultry Programs, Market News & Analysis Branch

**U.S./CANADIAN LIVE POULTRY-
SLAUGHTERED UNDER INSPECTION**

Week Ending 19 Apr-08 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,567	1,571	3,138
Last Week	1,549	1,494	3,043
Same week yr ago	1,026	1,280	2,306
To-date/2008	22,542	23,858	46,400
To-date/2007	17,811	21,571	39,382

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	311	0	311
Last Week	333	0	333
Same week yr ago	236	0	236
To-date/2008	4,965	12	4,977
To-date/2007	3,393	14	3,407

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
-----Thousands-----			
Head	1,878	1,571	3,449
Last Week	1,882	1,494	3,376
Same week yr ago	1,262	1,280	2,542
To-date/2008	27,507	23,870	51,377
To-date/2007	21,204	21,585	42,789

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

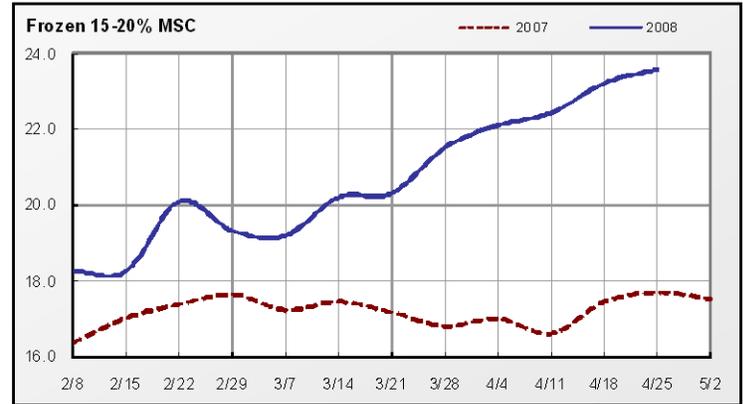
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The MSC trade sentiment was steady to fully steady. Supplies of fresh 15-20% were noted as in good balance to well cleared; the balance was closely cleared. Frozen demand was moderate to good. Supplies of raw materials remained tight and where available held with confidence with good demand noted from all users. Domestic movement was moderate to fairly good. Export demand was moderate to good with most inquiry from Mexico and Central American countries. Schedules were mixed, ranging light to normal due to short supplies of raw materials.

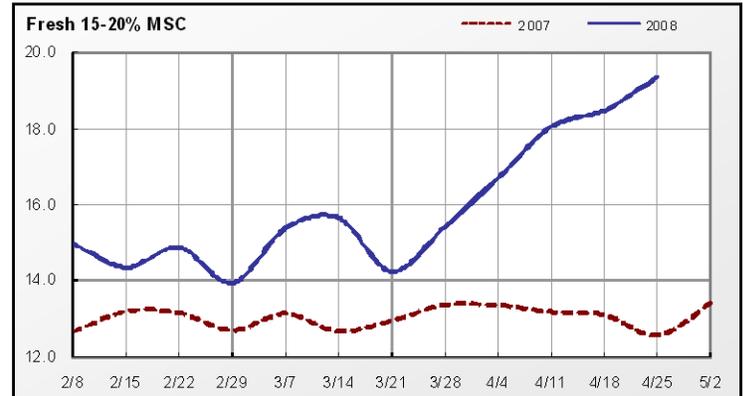
Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	25-Apr-08	Last Week	Last Year	25-Apr-08	Last Week	Last Year
15% or Less						
Price Range	22.00	17.00	17.00	23.00 - 25.00	19.00 - 24.00	16.50-18.00
Wtd Avg Price	22.00	17.00	17.00	23.90	22.50	16.96
Volume Traded	54	53	262	181	247	502
Vdume Exported	54	53	262	-	-	-
15-20%						
Price Range	20.00 - 28.00	18.00 - 28.00	14.00-21.00	14.00 - 26.00	15.00 - 26.00	11.00-17.00
Wtd Avg Price	23.57	23.21	17.53	19.36	18.48	13.40
Volume Traded	1,547	1,603	1,384	2,800	2,701	2,446
Vdume Exported	1,507	1,523	1,184	509	713	163
20% or More						
Price Range	-	-	-	-	-	14.00
Wtd Avg Price	-	-	-	-	-	14.00
Volume Traded	-	-	-	-	-	80
Vdume Exported	-	-	-	-	-	-



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Mar 2008	Feb 2008	Mar 2007	Mar 2008	Feb 2008	Mar 2007
15% or Less						
Wtd Avg Price	18.77	20.40	17.02	19.04	17.58	16.36
Volume Traded	215	584	1,583	1,010	1,566	1,932
Vdume Exported	215	264	1,302	-	-	-
15-20%						
Wtd Avg Price	20.43	18.82	17.13	15.08	14.37	13.12
Volume Traded	7,601	8,143	7,161	7,548	11,547	11,788
Vdume Exported	6,640	7,223	5,993	899	2,321	3,346
20% or More						
Wtd Avg Price	-	-	-	17.00	18.03	14.00
Volume Traded	-	-	-	408	775	440
Vdume Exported	-	-	-	-	-	-



Note: Volume exported refers to that portion of the total volume that is destined for export markets.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 APRIL 2008.

The market tone on tom breast meat was steady to instances barely steady, balance of white meat mostly steady with some spot unsettledness noted on frozen wing meat with skin. Demand light to moderate. Offerings of tom breast meat and frozen wing meat with skin adequate to fully adequate, balance of white meat mostly adequate except for some spot availability noted on ground breast trim. The market tone on 4-8 lb. breasts was at least steady, balance of rib breasts mostly steady. Demand light to moderate. Offerings light to adequate. Trading was active on fresh tom drums for domestic and export shipments, balance slow to moderate. For domestic: fresh tails 28, hearts 24 shipping point and 28 delivered, fresh tom necks 38, tom defatted gizzards 89, fresh scapula 99-105, fresh breast trim 121-123, Grade A non-basted breasts - 8-10 lb. 150, 10-12 lb. 150, 12-16 lb. 185-190, 16-18 lb. 185, plant grade rib breasts - non-basted 14-16 lb. 170-175 and 16-18 lb. 175, basted 20-24 lb. 170 cents delivered. For export: fresh tom drums 48, fresh thigh meat 99 cents delivered.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, APRIL 25, 2008	RANGE	CODE 1/	PRICE	(000)	PRICE	VOLUME
DRUMSTICKS, TOMS	48.00-51.00		49.40	75	50.23	155
WINGS FULL-CUT - TOMS	51.00-54.00		52.51	318	52.35	514
WINGS, V-TYPE, TOM	64.00		64.00	104	63.40	524
TAILS		R	30.25	80	29.83	120
MECHANICALLY SEPARATED 2/		F	24.87	94		
THIGH MEAT - FROZEN		W	101.00	108	100.15	188

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
THURSDAY, APRIL 24, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		W	50.00	40
WINGS FULL-CUT - TOMS	52.00-52.50		52.10	196
WINGS, V-TYPE, TOM	63.00-64.00		63.26	420
TAILS	29.50-31.00		30.25	80
MECHANICALLY SEPARATED 2/		F	24.87	94
THIGH MEAT - FROZEN		W	101.00	108

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, APRIL 23, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	50.00		50.00	40
WINGS FULL-CUT - TOMS		R	52.00	54
WINGS, V-TYPE, TOM				
TAILS		T	29.00	40
MECHANICALLY SEPARATED 2/		F	24.87	94
THIGH MEAT - FROZEN	101.00		101.00	108

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, APRIL 22, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	52.00		52.00	40
WINGS FULL-CUT - TOMS		R	52.00	54
WINGS, V-TYPE, TOM				
TAILS	29.00		29.00	40
MECHANICALLY SEPARATED 2/		F	24.87	94
THIGH MEAT - FROZEN	99.00		99.00	80

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
MONDAY, APRIL 21, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		R	51.61	134
WINGS FULL-CUT - TOMS		R	52.00	54
WINGS, V-TYPE, TOM		M	64.00	324
TAILS		W	30.70	94
MECHANICALLY SEPARATED 2/		F	24.87	94
THIGH MEAT - FROZEN		F	98.67	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY

2/ Product contains 15/20% fat with skin added.