



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

Trade sentiment on 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. No trading was reported. Inquiry was light to moderate with most interest noted for deferred shipments. Bulk parts and meats steady to fully steady. Demand was light, best for export. Offerings were light to adequate. Kill schedules back to full, after reduced kills for the last two weeks due to the Easter holiday period.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, full-cut wings, tails and thigh meat. Demand was light to moderate. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For March 27, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	82-84	-	-	-	-	-	-	-	-
WESTERN REGION 5/	82-84	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION	82-84	-	-	-	-	-	-	-	-
WESTERN REGION	82-84	-	-	-	-	-	-	-	-

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	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/-	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	82-84	-	-	-	-	-	-	-	-
WESTERN REGION 5/	82-84	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION	82-84	-	-	-	-	-	-	-	-
WESTERN REGION	82-84	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.
3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.
6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.
7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING March 28, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	83.00**	83.00**	72.65
CENTRAL REGION	83.00**	83.00**	71.00
WESTERN REGION	83.00**	84.00	73.00
16-24 LB TOMS			
EASTERN REGION	83.00**	81.25	73.04
CENTRAL REGION	83.00**	83.00**	72.70**
WESTERN REGION	83.00**	84.00	73.00

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	125-152
TURKEYS Y TOMS UNDER 22#	123-152
TURKEYS Y TOMS 22-24#	123-152
TURKEYS Y TOMS 24-26#	123-152
TURKEYS Y TOMS 26 LBS & OVER	123-152

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	82-83
FROZEN TURKEYS Y TOMS 14-24#	82-83
FROZEN TURKEYS Y TOMS 24-28#	82-83

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 31-MAR-2008

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	89.86	35,000
16-24 lbs.	90.50	20,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	5,000
16-24 lbs.	--	5,000
Total Volume:		65,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 22-MAR-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		Avg	Live wt
	-Thousand Head-	Prev wk	Live wt	--Thousand head--		
North East	637	-23	24.77	(A)	638	24.77
South Atlantic	708	2	30.43	(A)	709	30.43
North Central	2,036	-5	34.05	(A)	2,037	34.05
South Central	707	-13	18.59	(A)	707	18.59
West	279	-9	25.19	(A)	279	25.19
U.S. total	4,367 (B)	-9	29.05	3	4,370	29.05
To-date						
2008	55,581 (B)			108	55,689	
To-date						
2007	52,030 (B)			47	52,077	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 11,000; for the current year to date 188,000; for last year to date 174,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

February	477,748*
March 1 - 22, 2008	325,403*

To date 2008	1,316,775*
To date 2007	1,221,557*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 22-MAR-2008 (Preliminary)

	Young		Old Breeders	Total Turkeys
	Hens	Toms		
	-----Thousands-----			
Head	1,809	2,547	11	3
Avg Wt	16.38	38.05	24.13	42.34
Last week	2,028	2,715	38	26
Same wk yr ago	2,047	2,538	18	0
Avg Wt	17.05	38.39	24.13	0.00
To-date/2008	22,391	33,002	188	108
To-date/2007	21,884	29,972	174	47

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NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 MARCH 2008.

The market tone was steady to fully steady on 4-8 lb. breasts, scapula, mechanically separated turkey (MST) and thigh meat; balance of items generally steady. Some concern was noted about the current lack of strength in the tom breast meat market and if and when it will improve. Demand was light. Offerings of drums, necks and tom breast meat were adequate to fully adequate; thigh meat, 4-8 lb. breasts, scapula and mechanically separated turkey light; balance of items light to adequate. Trading slow. Fresh tom drums traded at 50 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	51.00	18
DRUMSTICKS, TOM--FRESH	49.00		49.00	160
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM		T	50.00	18
WINGS, FULL-CUT, HEN		W	45.50	30
WINGS, V-TYPE, TOM		W	60.00	20
WINGS, V-TYPE, HEN		W	68.00	20
NECKS, TOM		T	39.00	6
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	174.00		174.00	120
THIGH MEAT		T	99.00	40
THIGH MEAT--FRESH		F	96.70	79
BREAST TRIM MEAT				
SCAPULA MEAT				
WING MEAT WITH SKIN		F	73.00	20
TENDERLOINS		F	167.00	7
DESTRAPPED TENDERS		F	173.47	94
DESTRAPPED TENDERS--FRESH		W	176.00	12
MECHANICALLY SEPARATED 4/	23.00-24.00		23.50	160
MECHANICALLY SEPARATED--FRESH 4/		W	22.02	82
EXPORT TRADING				
DRUMSTICKS, TOMS	50.00		50.00	40
WINGS FULL-CUT - TOMS		W	48.49	81
WINGS, V-TYPE, TOM		R	55.00	312
TAILS				
MECHANICALLY SEPARATED 4/		T	23.00	208
THIGH MEAT - FROZEN		T	98.78	476

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28, MARCH 2008.

The market tone was steady to fully steady on 4-8 lb. breasts, scapula, mechanically separated turkey (MST) and thigh meat; balance of bulk parts and meat items generally steady. Demand was light to moderate. Offerings of bulk parts and meats was light to adequate. Trading was slow. Export: fresh tom drums and fresh thigh meat both open priced, fresh tom drums 48 cents delivered, fresh thigh meat 96 cents delivered and hen necks 41.5 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	5	158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/	115.00		115.00	40	115.00	40
DRUMSTICKS, TOM	49.00-51.00		49.55	107	49.76	125
DRUMSTICKS, TOM--FRESH	47.00		47.00	320	47.62	520
DRUMSTICKS, HEN	49.00		49.00	20	49.00	20
WINGS, FULL-CUT, TOM	49.00		49.00	62	49.23	80
WINGS, FULL-CUT, HEN	47.00		47.00	20	46.10	50
WINGS, V-TYPE, TOM	58.00		58.00	20	59.00	40
WINGS, V-TYPE, HEN	68.00		68.00	40	68.00	60
NECKS, TOM	35.00-38.00		36.77	163	36.85	169
NECKS, HEN	38.00		38.00	12	38.00	12
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	174.00		174.00	80	174.81	269
THIGH MEAT	99.00		99.00	15	99.00	55
THIGH MEAT--FRESH	97.00		97.00	18	97.00	18
BREAST TRIM MEAT	114.00		114.00	80	114.00	80
SCAPULA MEAT	99.00-100.00		99.57	47	99.57	47
WING MEAT WITH SKIN	72.00		72.00	2	72.00	2
TENDERLOINS	167.00		167.00	5	167.00	5
DESTRAPPED TENDERS	169.00-174.00		172.50	60	172.50	60
DESTRAPPED TENDERS--FRESH		W	176.00	12	176.00	12
MECHANICALLY SEPARATED 4/	24.00		24.00	160	23.65	376
MECHANICALLY SEPARATED--FRESH 4/	21.75-24.00		22.83	424	22.72	546
EXPORT TRADING						
DRUMSTICKS, TOMS	51.00		51.00	40	50.90	276
WINGS FULL-CUT - TOMS	50.00-51.00		50.69	348	50.28	429
WINGS, V-TYPE, TOM						
TAILS	27.50-28.00		27.75	80	27.75	80
MECHANICALLY SEPARATED 4/		T	23.00	208	23.00	248
THIGH MEAT - FROZEN	97.00-98.00		97.33	242	98.29	718

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.