



NATIONAL EGG REVIEW



Prices in New York declined 6 cents on mediums and 5 cents on the larger sizes this week. In the other regions, prices were 2 cents lower on mediums and unchanged on the larger weights, but a weakening undertone was noted. Trade sentiment was barely steady to weak. Retail demand ranged from light to mostly moderate. Food service movement was light. Supplies in all regions were reported as adequate to available. Breaking stock prices were lower this week. Checks and undergrades also declined in value. Offerings were adequate to more available with demand mostly moderate. Floor stocks were balanced to adequate. Breaking schedules were generally full-time. The trade sentiment was barely steady. North central regional light hen removal costs were unchanged. Demand was moderate to good, with offerings light to adequate. Schedules were mostly full-time. The trade sentiment was steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment barely steady to mostly weak. Cartoned egg sales were light to mostly moderate. Loose egg movement was light. Supplies were adequate to available. Central States breaking stock prices were unchanged to lower with checks and undergrades unchanged. Offerings were adequate to more available for the mostly moderate demand. Supplies were balanced to adequate. Schedules mostly full-time. Trade sentiment barely steady.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Midwest Area list.

NORTHEAST REGIONAL Prices were unchanged, however extra large, large and medium prices were trending lower. Trade sentiment was barely steady to mostly weak. Demand was light to moderate. Supplies were adequate to at times available for current trade needs. Eastern region breaking stock demand was moderate for irregular offerings. Light type hens were about adequate to adequate for less than normal processing schedules.

Table with columns: RANGE, MOSTLY, EXTRA LARGE, LARGE, MEDIUM, and Northeast Area list.

Table with columns: COMBINED REGIONAL, MAR 21, 2008, Average prices on sales to volume buyers, Grade A Large or better, White eggs in cartons, delivered warehouse, cents per dozen, and regional price data.

Table with columns: IOWA-MINNESOTA-WISCONSIN, Prices paid to producers for loose eggs at farm, cases exchanged, grade yield basis, cents per dozen, and regional price data.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Main inventory table with columns: MAR 24, 2008, Northeast, Cent, So, Atl, Pacific, 5-Area, and rows for Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total.

Summary table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators, and rows for Shell Egg, Shell Egg Breaking Stock, Total Shell Egg.

1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Table with columns: Northeast, North Central, South Central, South Atlantic, Pacific, and list of states for each region.

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 22-MAR-2008 (Lbs In Thousands) (Excludes Ingredients)

| Total | Cases Broken | Liquid Whole | Liquid White | Liquid Yolk | Dried | Inedible | Average Yield Per Case - | | |
|---------------------|--------------|--------------|--------------|-------------|--------|----------|--------------------------|---------------|-----------|
| | | | | | | | Current Week | Previous Week | Last Year |
| CW | 1,232,354 | 30,407 | 11,383 | 6,097 | 2,409 | 4,364 | | | |
| PW | 1,212,106 | 30,789 | 10,917 | 5,803 | 2,126 | 4,287 | | | |
| LY | 1,270,007 | 31,724 | 11,583 | 6,431 | 2,176 | 4,294 | | | |
| % Chg PWK | 2% | -1% | 4% | 5% | 13% | 2% | | | |
| % Chg LY | -3% | -4% | -2% | -5% | 11% | 2% | | | |
| 2008 | 14,722,434 | 368,125 | 133,087 | 71,240 | 30,385 | 51,294 | | | |
| 2007 | 14,567,489 | 362,576 | 135,645 | 72,443 | 28,932 | 51,095 | | | |
| % Chg YTD | 1% | 2% | -2% | -2% | 5% | 0% | | | |
| (Inedible Included) | | 42.40 | 42.73 | 42.54 | | | | | |
| (Inedible Excluded) | | 38.86 | 39.20 | 39.16 | | | | | |

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

| | CASES BROKEN | | LIQUID WHOLE | |
|---------------|--------------|------------|--------------|------------|
| | Cases | % of Total | Lbs. | % of Total |
| CURRENT WEEK | 633,773 | 51.4% | 17,216 | 56.6% |
| PREVIOUS WEEK | 600,328 | 49.5% | 17,091 | 55.5% |
| LAST YEAR | 613,848 | 48.3% | 17,872 | 56.3% |

BROILER HATCHERY

| 19 Selected States STATE | Broiler Eggs Set In | | Broiler Chicks Placed | |
|--------------------------|---------------------|---------|-----------------------|---------|
| | MAR 15 | MAR 22 | MAR 15 | MAR 22 |
| | Thousand | | | |
| AL | 32,497 | 32,257 | 21,768 | 21,580 |
| AR | 28,100 | 27,080 | 26,128 | 23,625 |
| DE | 3,960 | 3,983 | 5,058 | 5,338 |
| FL | 1,369 | 1,414 | 1,353 | 1,305 |
| GA | 35,245 | 34,444 | 29,305 | 29,686 |
| KY | 7,744 | 7,812 | *6,259 | 6,169 |
| LA | 3,924 | 3,893 | 3,655 | 3,883 |
| MD | 9,097 | 8,833 | 5,836 | 5,745 |
| MS | 19,031 | 18,802 | 17,438 | 17,307 |
| NC | *20,134 | 20,053 | *16,147 | 16,461 |
| OK | 6,387 | 6,497 | 3,606 | 4,613 |
| PA | *4,457 | 4,205 | *3,072 | 3,236 |
| SC | *5,765 | 5,600 | 4,646 | 4,438 |
| TX | 15,695 | 15,541 | 13,420 | 13,695 |
| VA | 6,080 | 6,621 | 5,021 | 5,128 |
| CA, MO, TN, & WV | 19,598 | 19,756 | 17,372 | 18,752 |
| 19 State Total | *219,083 | 216,791 | *180,084 | 180,961 |
| Previous Year Total | 215,713 | 215,836 | 174,417 | 175,877 |
| Pct. of Prev. Year | 102 | 100 | 103 | 103 |

*Revised

Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 03-May-08 is estimated at 166.2 million head. This compares to 165.4 million head the previous week and to 164.6 million head the same week a year ago, when the slaughter was 167.9 million head and the composite weighted average price was 78.35 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING FOR 03/20/08 - 03/26/08

CURRENT LDS 52.25 FUTURE LDS 68.00 TOTAL LDS 120.25

| CLASS | SE | | NE | | MW | | LOADS |
|-----------|--------|--------|--------|--------|--------|--------|-------|
| | ORG | DST | ORG | DST | ORG | DST | |
| GNR W 1 | 130.50 | 137.00 | 131.88 | 133.67 | -- | 134.00 | 19.00 |
| GNR W 3 | -- | -- | -- | -- | 105.00 | 107.00 | 1.00 |
| GNR W 4 | -- | 111.00 | 106.00 | -- | -- | -- | 2.00 |
| GL W J | -- | -- | -- | -- | 115.39 | -- | 5.75 |
| GL W XL | -- | -- | 141.12 | 143.60 | 121.73 | 120.00 | 24.50 |
| GL W LG | -- | 150.00 | 141.50 | 141.20 | 127.41 | 140.50 | 31.25 |
| GL W MD | -- | 109.00 | 101.25 | 108.00 | 110.64 | -- | 11.00 |
| GL W SM | -- | -- | 90.50 | 92.67 | 94.50 | -- | 3.75 |
| GL BR J | -- | -- | -- | -- | 116.00 | -- | .25 |
| GL BR XL | -- | -- | -- | -- | 173.75 | -- | 1.25 |
| GL BR LG | -- | -- | -- | -- | 173.75 | -- | 1.25 |
| NRBS - 48 | -- | -- | -- | 110.00 | 101.00 | 113.85 | 33.00 |
| NRBS - 39 | -- | -- | -- | -- | -- | 85.00 | 4.00 |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 22-MAR-08

| Selected Consuming Centers | CW | PW | PCT CHG | |
|----------------------------|---------------------|-------|---------|-----|
| | Cases, in thousands | | PW | LY |
| Atlanta | 34.0 | 31.0 | 10 | 13 |
| Boston | 3.6 | 4.2 | -14 | 38 |
| Chicago | 104.8 | 86.1 | 22 | 36 |
| Detroit | 14.8 | 9.8 | 51 | 41 |
| Los Angeles | 103.8 | 93.4 | 11 | 6 |
| New Orleans | 6.4 | 6.4 | 0 | 19 |
| New York | 34.4 | 33.9 | 1 | 13 |
| St. Louis | 50.4 | 60.0 | -16 | 90 |
| San Francisco | 15.4 | 15.1 | 2 | -11 |
| Total | 367.6 | 339.9 | 8 | 29 |
| 4 Week Moving Avg. | 332.0 | | | |

LIVE TURKEYS SLAUGHTERED W/E 22-MAR-08

| | YOUNG | | YOUNG BREEDERS | OLD | TOTAL TURKEYS |
|----------------|--------|--------|----------------|-------|---------------|
| | HENS | TOMS | | | |
| Head | 1,809 | 2,547 | 11 | 3 | 4,370 |
| Avg Wt | 16.38 | 38.05 | 24.13 | 42.34 | 29.05 |
| Last week | 2,028 | 2,715 | 38 | 26 | 4,807 |
| Same wk yr ago | 2,047 | 2,538 | 18 | 0 | 4,603 |
| Avg Wt | 17.05 | 38.39 | 24.13 | 0.00 | 28.84 |
| To-date/2008 | 22,391 | 33,002 | 188 | 108 | 55,689 |
| To-date/2007 | 21,884 | 29,972 | 174 | 47 | 52,077 |

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 22-MAR-08

| | (Preliminary) | | | | Total Turkeys | |
|----------------|---------------------|---------|-------|------------|---------------|-----|
| | ---Young turkeys--- | | Avg | Old Banded | | Avg |
| | Thousand | Pct chg | | | | |
| North East | 637 | -23 | 24.77 | (A) | 638 | |
| South Atlantic | 708 | 2 | 30.43 | (A) | 709 | |
| North Central | 2,036 | -5 | 34.05 | (A) | 2,037 | |
| South Central | 707 | -13 | 18.59 | (A) | 707 | |
| West | 279 | -9 | 25.19 | (A) | 279 | |
| U.S. total | 4,367(B) | -9 | 29.05 | 3 | 4,370 | |
| To-date 2008 | 55,581(B) | | | 108 | 55,689 | |
| To-date 2007 | 52,030(B) | | | 47 | 52,077 | |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 11,000; for the current year to date 188,000; for last year to date 174,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

| (PRELIMINARY) W/E 22-MAR-2008 | Young Chickens | Light Hens | Heavy Hens | Total Hens | Ducks |
|----------------------------------|-------------------|---------------|---------------|---------------|-------|
| -----Thousands----- | | | | | |
| Head | 160,412 | 1,389 | 1,392 | 2,781 | 432 |
| Avg Wt | 5.45 | 3.24 | 7.89 | 5.57 | 6.74 |
| Last week | 166,377 | 1,088 | 1,557 | 2,645 | 445 |
| Same wk yr ago | 158,447 | 1,115 | 1,138 | 2,253 | 532 |
| Avg Wt | 5.45 | 3.38 | 8.14 | 5.78 | 6.44 |
| To-date/2008 | 1,951,891 | 16,218 | 17,743 | 33,961 | 5,486 |
| To-date/2007 | 1,874,103 | 13,340 | 16,081 | 29,421 | 6,256 |

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 165.9 million head. Estimated U.S. slaughter for this period was 162.4 million head, or 3.5 million less than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

| Week Ending | Million Head Slaughtered | Million Head Available | Pct | Avg Wt |
|----------------|-----------------------------|---------------------------|------|-----------|
| Feb 16 | 165.7 | 167.0 | 99% | 5.57 |
| 23 | 168.7 | 168.5 | 100% | 5.54 |
| Mar 1 | 167.9 | 168.4 | 100% | 5.49 |
| 8 | 166.5 | 167.6 | 99% | 5.52 |
| 15 | 168.4 | 166.4 | 101% | 5.50 |
| 22 | 162.4 | 165.9 | 98% | 5.45 |
| Year to date | 1975.6 | 1996.0 | 99% | |
| Mar 29 | | 166.6 | | |
| Apr 5 | | 167.4 | | |

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 29-MAR-08

| Class | Current Week | Previous Week |
|---------------------------|--------------|---------------|
| | 03/29/08 (1) | 03/22/08 |
| ----- Thousand head ----- | | |
| Broiler/fryer | 165,270 (2) | 163,435 |
| Light hens | 1,638 | 1,349 |
| Heavy hens | 1,553 | 1,411 |
| Total | 168,461 | 166,195 |

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 29-Mar-08 is 166.6 million head compared to 160.9 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 165.6 million head or 1.0 million less than estimated available. For the week of 05-Apr-08 the estimated available is 167.4 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 24-MAR-2008 (cents per lb)

| | U.S. GRADE A | | | COMPOSITE | | |
|-------------|--------------|---------|-----|-----------|-----|--|
| | MAJ | WTD AVG | LDS | WTD AVG | LDS | |
| Chicago | 73.00-76.00 | 74.75 | 31 | 70.69 | 71 | |
| Los Angeles | 90.00 | 89.17 | 58 | 83.00 | 181 | |
| New York | 75.00-78.00 | 76.60 | 20 | 77.16 | 40 | |

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

| WEEKLY | Change from | | |
|-----------------|-------------|-------------|-------------|
| 24-MAR-2008 | 17-MAR-2008 | 17-MAR-2008 | 26-MAR-2007 |
| 78.16 | -2.99 | 81.15 | 78.71 |
| NUMBER OF LOADS | 559 | | |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| CURRENT SHIPMENTS 2/ | OFFERS | SALES | WTD AVG | LBS (000) |
|----------------------|--------|-------|------------|--------------|
| 8-16 LB HENS | | | | |
| EASTERN REGION 3/ | 82-84 | - | - | - |
| CENTRAL REGION 4/ | 82-84 | - | - | - |
| WESTERN REGION 5/ | 82-84 | - | - | - |

16-24 LB TOMS

| | | | | |
|----------------|-------|---|---|---|
| EASTERN REGION | 82-84 | - | - | - |
| CENTRAL REGION | 82-84 | - | - | - |
| WESTERN REGION | 82-84 | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS -

| Selected Centers | (Inc. Gov't Stocks) | | (In Thousands) Processed other Poultry Lbs |
|------------------|-----------------------|-----------------------------|---|
| | Frozen Eggs Lbs | Processed Turkeys Lbs | |
| AM 03/24/08 | 3,000 | 86,524 | 71,331 |
| AM 03/01/08 | 3,100 | 89,106 | 76,373 |
| CHG | -100 | -2582 | -5042 |
| PCT CHG | -3% | -3% | -7% |

HEN MARKETS**HEAVY TYPE**

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 24-MAR-08

| REGIONS | RANGE | MAJORITY | WTD AVG |
|-------------------|--------------------|----------|---------|
| Southeast (1) | 7-12.5 CENTS/LB. | | 9.69 |
| Southeast (2) | | TFEWR | |
| South Central (1) | 6.75-12.5 CENTS/LB | | 9.50 |

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 21-MAR-08

| REGIONS | RANGE | MAJORITY |
|---------------|-------------------|----------|
| Eastern | 3-12 | 5-8 |
| South Central | Too Few To Report | |
| North Central | 0-10.5 | 0-5 |

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

| W/E 22-MAR-2008 | Cases (In thousands) | % Change From | |
|--------------------------|-------------------------|---------------|-----|
| REGIONS | | LW | LY |
| North Atlantic | 186.0 | 2 | 5 |
| East North Central | 664.5 | 0 | 11 |
| West North Central | 332.6 | 2 | 12 |
| South Atlantic | 180.3 | 1 | -9 |
| South Central | 57.0 | 4 | -12 |
| West | 213.6 | 1 | 12 |
| Total | 1634.0 | 1 | 7 |
| Matched plants reporting | | 81 | 81 |

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

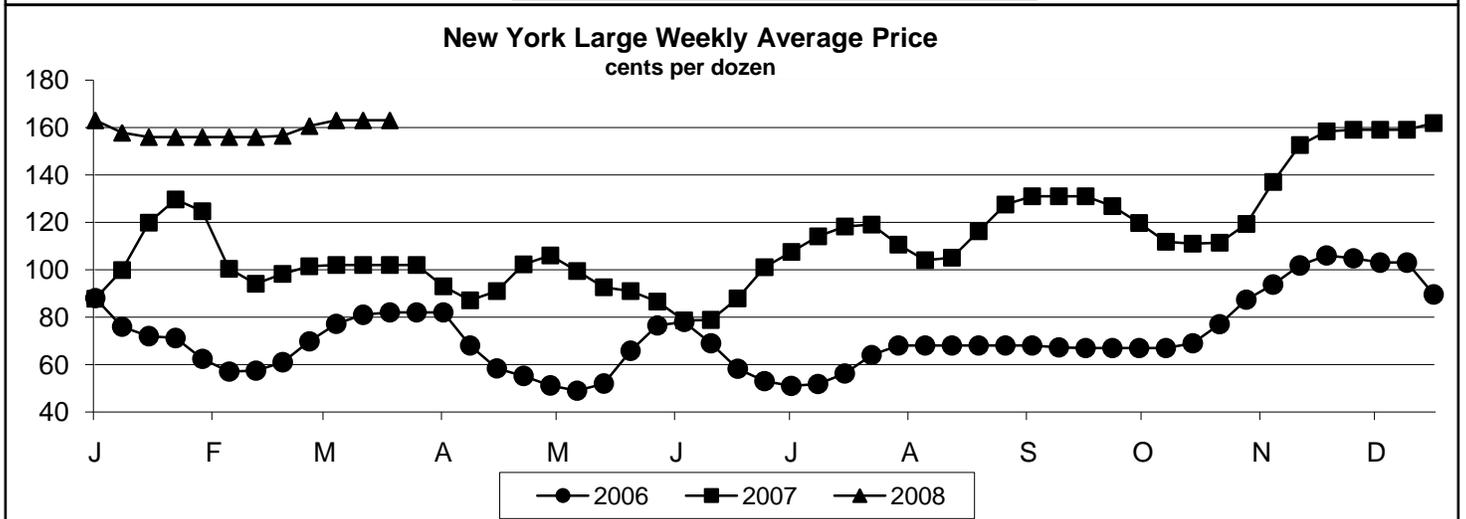
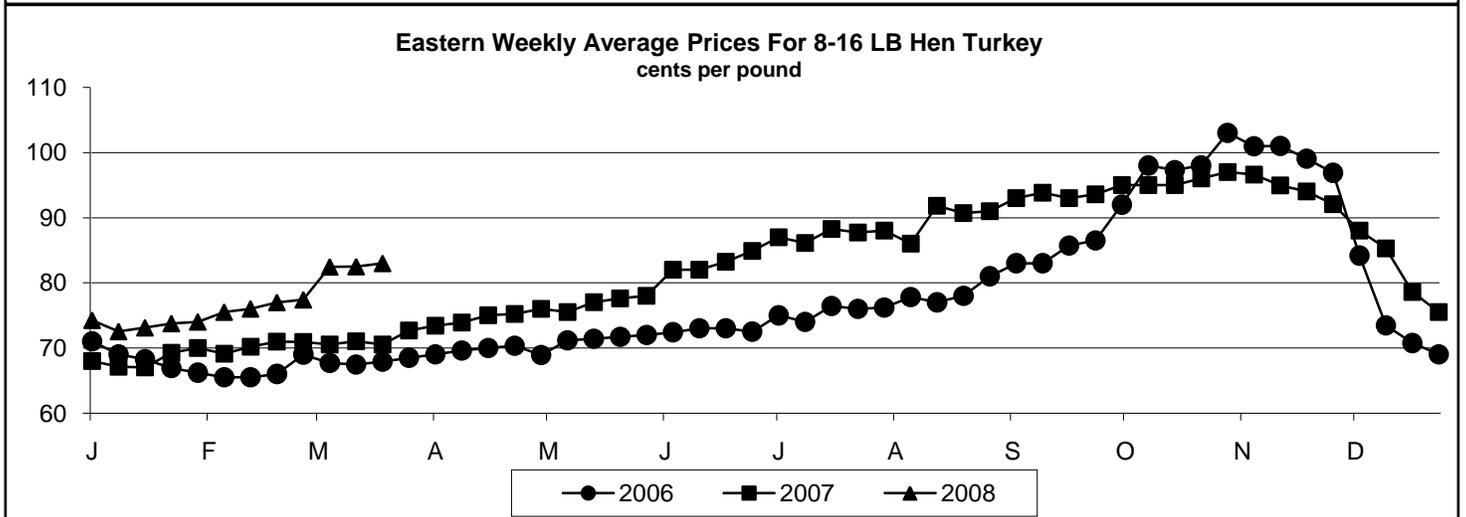
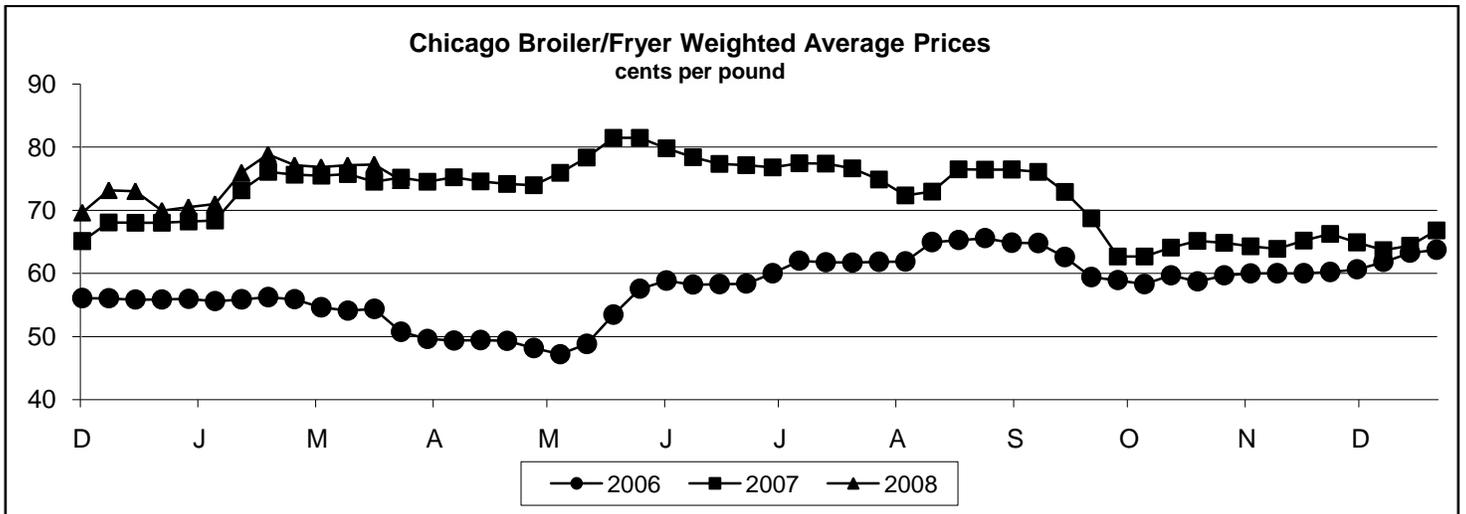
East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

West (CA, CO, WA, OR, UT)



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