



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE

The majority of area prices were lower on medium sized eggs, but unchanged on remaining sizes when compared to values last week. Trade sentiment was cautiously steady to weak, with the West coast in the weakest position. Post-holiday demand was in a full range of light to very good, best where increased orders were reported. Supplies were sufficient to close for immediate trade requirements. Breaking stock offerings were barely adequate to adequate for mixed schedules. Light hen demand was at least moderate to good for about adequate to adequate offerings.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Midwest delivered prices were lower for medium. All other reported prices were unchanged Trade sentiment about steady to barely steady. Cartoned egg sales were moderate to very good with the majority of orders reported as strong over the holiday weekend. Loose egg movement was mostly light to moderate. Supplies were adequate to at times close. Central States breaking stock prices were unchanged to lower with checks and undergrades lower. Offerings were barely adequate to adequate for the moderate demand. Supplies were balanced. Schedules mixed. Trade sentiment steady to cautiously steady.

Prices delivered to warehouse

| | RANGE | MOSTLY |
|-------------|---------|---------|
| EXTRA LARGE | 147-156 | 150-153 |
| LARGE | 146-155 | 148-151 |
| MEDIUM | 127-136 | 129-132 |

Prices delivered to store door

| | RANGE | MOSTLY |
|-------------|---------|---------|
| EXTRA LARGE | 154-162 | 155-157 |
| LARGE | 152-160 | 153-155 |
| MEDIUM | 131-139 | 132-134 |

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, Cents per dozen.

| | RANGE | MOSTLY |
|--------|---------|--------|
| LARGE | 128-137 | 132 |
| MEDIUM | 111-115 | 113 |
| SMALL | 76-82 | |

Midwest Area: IA, IL, IN, KY, MI, MN, MN, OH, NE, ND, SD, WI, WV, western NY & western PA

NORTHEAST REGIONAL Prices declined on mediums. Extra large and large were unchanged when compared to values last week. Trade sentiment was steady to barely steady. Post holiday demand was mixed, ranging at times light to instances good. Supplies cleared well in most locations and were at best sufficient for current trade needs. Eastern region breaking stock demand was light to fair for barely adequate offerings. Light type hens were about adequate to adequate for reduced processing schedules.

| | RANGE | MOSTLY |
|-------------|---------|---------|
| EXTRA LARGE | 155-169 | 155-160 |
| LARGE | 149-163 | 154-158 |
| MEDIUM | 126-139 | 131-133 |

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, & VT

SOUTHEAST REGIONAL Prices were lower on mediums, however unchanged on larger sizes when compared to the previous week's values. Trade sentiment was steady with caution noted. Demand was light to fairly good. Supplies were about sufficient for trade needs. Eastern region breaking stock offerings were barely adequate for mixed processing schedules. Light type hens were about adequate to adequate for an at least moderate to fairly good demand.

| | RANGE | MOSTLY |
|-------------|-----------|---------|
| EXTRA LARGE | 155.5-163 | 157-160 |
| LARGE | 154-161 | 155-158 |
| MEDIUM | 129.5-137 | 130-134 |

Southeast Area: AL, GA, MS, NC, SC, eastern TN, & southern VA

SOUTH CENTRAL REGIONAL Prices were unchanged. Trade sentiment about steady to barely steady. Retail movement was moderate to good with post holiday fill in orders reported as strong. Food service demand was light to moderate. Supplies were adequate to close. Central states breaking stock prices were unchanged to lower with checks and undergrades lower. Offerings were barely adequate to adequate for the moderate demand. Supplies were balanced. Schedules varied. Trade sentiment steady to cautiously steady.

Prices delivered to warehouse

| | RANGE | MOSTLY |
|-------------|-----------|---------|
| EXTRA LARGE | 155.5-164 | 157-160 |
| LARGE | 154.5-163 | 156-159 |
| MEDIUM | 131.5-140 | 133-136 |

South Central Area: AR, AZ, CO, KS, LA, MO, NM, OK, & TX

NEW YORK Prices of extra large, large and medium eggs were unchanged when compared to last Friday's values. Trade sentiment following the Easter holiday was steady to barely steady. Retail and distributive demand was mixed. Supplies were about adequate for immediate trade requirements.

Prices to retailers, sales to volume buyers, USDA grade A, and grade A white eggs in cartons, delivered store, cents per dozen

| | RANGE |
|-------------|---------|
| EXTRA LARGE | 163-167 |
| LARGE | 161-165 |
| MEDIUM | 138-142 |

WESTERN Prices were 2 cents lower for medium and small with the balance of prices unchanged. Trade sentiment was barely steady to weak. The Pacific inventory declined 33% from last Monday with California down 41% and OR-WA-UT declining 17%. Offerings were adequate with demand light to good, mostly moderate. Floor stocks balanced to tight.

CALIFORNIA Benchmark prices were 2 cents lower for medium and small with the balance of prices unchanged. Trade sentiment was barely steady to weak. The Pacific inventory declined 33% from last Monday with California down 41% and OR-WA-UT declining 17%. Offerings were adequate with demand in a full range of light to good, mostly moderate. Supplies were balanced to tight. Small benchmark price \$1.50. Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

| | RANGE |
|-------------|-------|
| JUMBO | 194 |
| EXTRA LARGE | 197 |
| LARGE | 192 |
| MEDIUM | 170 |

NATIONAL RETAIL EGG PURCHASES REPORT

Cooperators estimate orders for the week ending March 28, 2008 will decrease by 29 percent. Present week purchases for the week ending March 21, 2008 were 246,969 cases which was 10 percent above the prior week and 7 percent above estimates.

| | CARTONED | LOOSE | TOTAL |
|-----------------------------------|-----------------|--------------|--------------|
| Cases purchased present week..... | 208,721 | 38,248 | 246,969 |

| | | | |
|-----------------------------------|-----|----|-----|
| % change from the prior week..... | +11 | +5 | +10 |
|-----------------------------------|-----|----|-----|

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Breaking stock mostly prices were unchanged to lower with checks and undergrades 1 cent lower. Offerings were barely adequate to adequate with demand moderate. Supplies were balanced. Schedules mixed. Trade sentiment steady to cautiously steady.

Prices in cents per dozen, delivered to breakers, 48lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

| | RANGE | MOSTLY |
|---------------------------------------------------------------------------------------------|--------------|---------------|
| BREAKING STOCK | 113-117 | |
| CHECKS & UNDERGRADES | 99-104 | 99-101 |
| CENTRAL STATES AREA: AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, WI | | |

SOUTH CENTRAL LIVE HEAVY-TYPE HENS

The range of trading was unchanged, the weighted averaged crept slightly higher. Demand was moderate for adequate offerings of spent hens. Schedules were as desired. Finished sales were slow as the holiday period has ended. Trade sentiment was about steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 24-MAR-08

| | RANGE | MAJORITY | WTD AVG |
|--------------------------------------------|---------------------|-----------------|----------------|
| AT FARM BUYER LOADING | 6.75-12.5 CENTS/LB. | | 9.50 |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

SOUTHEAST LIVE HEAVY-TYPE HENS

Prices were generally unchanged when compared to the previous week. Demand was fair to mostly moderate for the mostly adequate offerings of spent hens. Processing schedules were reduced with some operations taking down time due to the Religious holiday. Sales of finished product was moderate. The undertone was steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 24-MAR-08

| | RANGE | MAJORITY | WTD AVG |
|--------------------------------------------|-------------------|-----------------|----------------|
| AT FARM BUYER LOADING | 7-12.5 CENTS/LB. | | 9.69 |
| AT FARM PRODUCER LOADING | TOO FEW TO REPORT | | |
| FOB PLANT | TOO FEW TO REPORT | | |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

| MAR 24, 2008 | | No | So | So | | | |
|---------------------|------------------|-------------|-------------|------------|-----------------------|-------|-------|
| | Northeast | Cent | Cent | Atl | Pacific 5-Area | | |
| Jumbo | Curr Wk | 8.1 | 21.1 | 9.2 | 9.0 | 11.8 | 59.2 |
| | Change | 0.0 | -0.4 | -1.9 | -1.5 | -3.0 | -10% |
| Ex Lge | Curr Wk | 19.2 | 35.3 | 9.6 | 22.5 | 27.6 | 114.2 |
| | Change | -0.8 | -4.3 | -5.3 | -0.9 | -13.1 | -18% |
| Large | Curr Wk | 30.5 | 79.7 | 58.2 | 98.6 | 76.3 | 343.3 |
| | Change | -5.6 | -30.5 | -17.6 | -13.4 | -63.7 | -28% |
| Medium | Curr Wk | 13.5 | 34.8 | 14.4 | 16.1 | 25.4 | 104.2 |
| | Change | 0.9 | 1.6 | -3.4 | -0.5 | -6.2 | -7% |
| Small | Curr Wk | 2.1 | 3.2 | 0.3 | 3.7 | 2.9 | 12.2 |
| | Change | -0.1 | 0.5 | -1.2 | 0.4 | 0.4 | 0% |
| Misc | Curr Wk | 3.1 | 22.1 | 9.1 | 10.4 | 7.5 | 52.2 |
| | Change | 0.8 | -2.2 | 1.0 | -1.9 | -2.0 | -8% |
| Ungraded | Curr Wk | 9.7 | 41.5 | 15.6 | 11.3 | 21.7 | 99.8 |
| | Change | -0.8 | 2.5 | 4.3 | -1.1 | 0.8 | 6% |
| Total | Curr Wk | 86.2 | 237.7 | 116.4 | 171.6 | 173.2 | 785.1 |
| | Change | -6% | -12% | -17% | -10% | -33% | -18% |

| TOTAL | Number of Cases | Percent Change | Number of Cooperators |
|--------------------------|------------------------|-----------------------|------------------------------|
| Shell Egg | 785.1 | -18% | 153 |
| Shell Egg Breaking Stock | 204.3 | -7% | 32 |

Total Shell Egg 989.4 -16% 185
1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
- North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
- South Central - AR, CO, KS, LA, MO, NM, OK, TX
- South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
- Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

CANADIAN EGGS

QUEBEC/MONTREAL: WHOLESAL E PRICES-GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION FOR THE WEEK OF MAR 10, 2008

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|----------------|---------------|--------------|---------------|--------------|
| | 2.09 | 2.06 | 1.87 | 1.36 |

MINIMUM PRICES FOR PRODUCERS FOB FARM FOR WEEK OF MAR 10, 2008 AS SET BY ONTARIO EGG PRODUCERS

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|----------------|---------------|--------------|---------------|--------------|
| | 1.60 | 1.60 | 1.44 | .96 |

TRAILER LOAD EGG SALES - DAILY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MARCH 21, 2008

| CURRENT LOADS | | | | | | | | 7.50 | FUTURE LOADS | | | | | | | | 7.25 | TOTAL LOADS | | | | 14.75 |
|---------------|--------|-----|--------|--------|--------|-----|-------|---------|--------------|-----|-----|-----|-----|--------|-----|-----|-------|-------------|--|--|--|-------|
| SE | | NE | | MW | | SC | | NW | | SW | | SC | | NW | | SW | | | | | | |
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS | CLASS | ORG | DST | ORG | DST | ORG | DST | ORG | DST | LOADS | | | | | |
| GNR W 1 | 130.50 | -- | 132.00 | 133.00 | -- | -- | 4.00 | GNR W 1 | -- | -- | -- | -- | -- | -- | -- | -- | 1.00 | | | | | |
| GL W XL | -- | -- | 141.50 | 143.00 | 117.00 | -- | 2.75 | GL W XL | 134.00 | -- | -- | -- | -- | 134.80 | -- | -- | 2.50 | | | | | |
| GL W LG | -- | -- | -- | -- | 116.00 | -- | .50 | GL W LG | 132.00 | -- | -- | -- | -- | 134.50 | -- | -- | 1.00 | | | | | |
| GL W MD | -- | -- | -- | -- | -- | -- | 2.25 | GL W MD | -- | -- | -- | -- | -- | -- | -- | -- | 3.25 | | | | | |
| GL W SM | -- | -- | 90.50 | 92.00 | -- | -- | 1.00 | | | | | | | | | | | | | | | |
| NRBS - 48 | -- | -- | -- | -- | -- | -- | 2.00 | | | | | | | | | | | | | | | |

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAR 17, 2008-MAR 21, 2008

| CURRENT LOADS | | | | | | | | 37.00 | FUTURE LOADS | | | | | | | | 45.00 | TOTAL LOADS | | | | 82.00 |
|---------------|--------|--------|--------|--------|--------|--------|-------|----------|--------------|--------|-----|-----|-----|--------|-----|-----|-------|-------------|--|--|--|-------|
| SE | | NE | | MW | | SC | | NW | | SW | | SC | | NW | | SW | | | | | | |
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS | CLASS | ORG | DST | ORG | DST | ORG | DST | ORG | DST | LOADS | | | | | |
| GNR W 1 | 130.50 | 141.00 | 131.75 | 133.86 | -- | 133.00 | 21.00 | GNR W 1 | -- | 132.00 | -- | -- | -- | -- | -- | -- | 4.00 | | | | | |
| GNR W 4 | -- | 111.00 | 106.00 | -- | -- | -- | 1.00 | GL W J | 134.00 | -- | -- | -- | -- | 148.00 | -- | -- | 1.00 | | | | | |
| GL W XL | -- | -- | 141.90 | 143.80 | 127.00 | -- | 11.51 | GL W XL | 133.43 | -- | -- | -- | -- | 138.14 | -- | -- | 5.50 | | | | | |
| GL W LG | -- | -- | 141.33 | 143.86 | 149.31 | 140.00 | 23.50 | GL W LG | 132.00 | -- | -- | -- | -- | 139.07 | -- | -- | 6.50 | | | | | |
| GL W MD | -- | -- | 111.75 | 113.75 | 106.00 | 114.00 | 9.25 | GL W MD | -- | -- | -- | -- | -- | 123.00 | -- | -- | 8.75 | | | | | |
| GL W SM | 80.00 | 84.00 | 90.50 | 92.00 | -- | -- | 2.00 | GL BR XL | -- | -- | -- | -- | -- | -- | -- | -- | .75 | | | | | |
| GL BR XL | -- | -- | -- | -- | 173.75 | -- | .75 | GL BR LG | -- | -- | -- | -- | -- | -- | -- | -- | .50 | | | | | |
| GL BR LG | -- | -- | -- | -- | 173.75 | -- | .50 | | | | | | | | | | | | | | | |
| NRBS - 48 | -- | -- | -- | -- | 101.60 | 111.80 | 27.00 | | | | | | | | | | | | | | | |
| NRBS - 39 | -- | -- | 100.00 | 102.00 | -- | -- | 1.00 | | | | | | | | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

COLD STORAGE MOVEMENT - FROZEN EGGS

| ON HAND | (In Thousands) | | |
|---------------|----------------|----------|----------|
| | 03/17/08 | 03/10/08 | 03/19/07 |
| PACIFIC COAST | 22 | 24 | 26 |
| LOS ANGELES | 0 | 0 | 18 |

CERTIFIED ORGANIC EGGS IN CARTONS MAR 24, 2008

| Brown Eggs | (price per carton delivered to first receivers) | |
|------------------|-------------------------------------------------|-----------|
| | CENTS/CARTON | MOSTLY |
| Extra Large doz. | 229 - 261 | 239 - 240 |
| 1/2 doz. | 120 - 158 | 130 - 134 |
| Large doz. | 224 - 250 | 225 - 230 |
| 1/2 doz. | 115 - 149 | 125 - 128 |

NORTH CAROLINA EGGS The market is lower on medium, steady on the balance. Supplies are adequate. Retail demand is mixed.

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

| MOSTLY | |
|-------------|--------|
| EXTRA LARGE | 172.67 |
| LARGE | 171.67 |
| MEDIUM | 147.86 |
| SMALL | 116.00 |

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

| | | | | | |
|----------------|---------------------|-------------------|----------------|------------------------|-------------------|
| Washington, DC | Voice (202)720-6911 | Michael Sheats, | Des Moines, IA | Voice (515)284-4471 | Mary L. Adkins |
| | Fax (202)720-2403 | Chief | | Fax (515)284-4468 | Officer-in-Charge |
| | | | | Recorded (515)284-4545 | |
| Atlanta, GA | Voice (404)562-5850 | Annie Terry | Long Beach, CA | Voice (562)388-7337 | Nettie Andry |
| | Fax (404)562-5875 | Officer-in-Charge | | Fax (562)432-8295 | |
| | | | | Recorded (213)534-1335 | |
| Jackson, MS | Voice (601)965-4662 | Gary Brown, | | | |
| | Fax (601)359-1175 | Southern States | | | |
| | | Area Supervisor | | | |