



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady, instances firm. No trading was reported. Demand was light to moderate. Offerings were short to light. The market tone on bulk parts and meats was steady. Demand was light to moderate. Trading was slow. Offerings short to adequate.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, tom full-cut wings and mechanically separated turkey, balance slow. Demand was light to moderate, instances good. Offerings were short to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS for MARCH 18, 2008

| | OFFERS | CURRENT SHIPMENTS 2/ | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|--------|----------------------|------------|-----------------|----------------------|-----------------|------------|---------------------|------------|
| | | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL PER | VOLUME (000) | DEL PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 82-84 | - | - | - | 83.60 | 840 | MAY | - | - |
| CENTRAL REGION 4/ | 82-84 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 82-84 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION | 82-84 | - | - | - | - | - | - | - | - |
| CENTRAL REGION | 82-84 | - | - | - | - | - | - | - | - |
| WESTERN REGION | 82-84 | - | - | - | - | - | - | - | - |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS for MARCH 19, 2008

| | OFFERS | CURRENT SHIPMENTS 2/ | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|--------|----------------------|------------|-----------------|----------------------|-----------------|------------|---------------------|------------|
| | | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL PER | VOLUME (000) | DEL PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 82-84 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 82-84 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 82-84 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION | 82-84 | - | - | - | - | - | - | - | - |
| CENTRAL REGION | 82-84 | - | - | - | - | - | - | - | - |
| WESTERN REGION | 82-84 | - | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 18 MARCH 2008.

The market tone on 4-8 lb. rib breasts ranged from steady for current shipments to steady to instances firm for deferred. Institutional sized breasts were steady to barely steady. Demand on rib breasts was light to moderate, best on 4-8 lb. sizes. Offerings of 4-8 lb. breasts were short to adequate, institutional sizes adequate to fully adequate. The market tone on the balance of parts and meat items was mostly steady. Demand light to moderate with interest for April export shipments the most active. Offerings generally adequate. Trading slow to moderate with activity centered on Grade A 4-8 lb. breasts for domestic shipments and open priced fresh tom drums for April export deliveries.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | 129.00-130.00 | | 129.17 | 240 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 158.00 | 40 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 50.00 | | 50.00 | 80 |
| DRUMSTICKS, TOM--FRESH | 49.00-51.00 | | 50.33 | 120 |
| DRUMSTICKS, HEN | | | | |
| WINGS, FULL-CUT, TOM | | F | 49.60 | 63 |
| WINGS, FULL-CUT, HEN | 45.00 | | 45.00 | 29 |
| WINGS, V-TYPE, TOM | 56.00-59.00 | | 58.00 | 120 |
| WINGS, V-TYPE, HEN | 75.00 | | 75.00 | 80 |
| NECKS, TOM | 38.00-40.00 | | 39.00 | 120 |
| NECKS, HEN | 41.00 | | 41.00 | 6 |
| BREASTS, B/S, TOM 3/ | | F | 178.00 | 160 |
| BREASTS, B/S, TOM--FRESH 3/ | | F | 175.00 | 80 |
| THIGH MEAT | | | | |
| THIGH MEAT--FRESH | | F | 97.00 | 100 |
| BREAST TRIM MEAT | 114.00 | | 114.00 | 40 |
| SCAPULA MEAT | | F | 97.44 | 90 |
| WING MEAT WITH SKIN | | F | 72.36 | 110 |
| TENDERLOINS | | | | |
| DESTRAPPED TENDERS | | F | 175.50 | 80 |
| DESTRAPPED TENDERS--FRESH | 174.00 | | 174.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | F | 20.50 | 80 |
| MECHANICALLY SEPARATED--FRESH 4/ | 22.00 | | 22.00 | 40 |

EXPORT TRADING

| | | | | |
|---------------------------|--|---|-------|-----|
| DRUMSTICKS, TOMS | | F | 52.00 | 162 |
| WINGS FULL-CUT - TOMS | | M | 49.00 | 149 |
| WINGS, V-TYPE, TOM | | M | 57.92 | 240 |
| TAILS | | F | 28.25 | 120 |
| MECHANICALLY SEPARATED 4/ | | | | |
| THIGH MEAT - FROZEN | | M | 96.00 | 41 |

CORRECTION – FRIDAY 03/14/2008 should have read

| DOMESTIC TRADING | PRICE RANGE | LST CODE 1/ | WTD AVG PRICE | VOLUME (000) | WEEKLY WTD AVG PRICE | WEEKLY VOLUME (000) |
|-------------------------------------|-------------|-------------|---------------|--------------|----------------------|---------------------|
| "BREASTS, 4-8 LBS GRADE A 2/ | 127.00 | | 127.00 | 80 | 129.06 | 640 |
| "BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 158.00 | 40 | 158.00 | 40 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted. 3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | RANGE |
|------------------------------|---------|
| TURKEYS Y HENS | 125-152 |
| TURKEYS Y TOMS UNDER 22# | 123-152 |
| TURKEYS Y TOMS 22-24# | 123-152 |
| TURKEYS Y TOMS 24-26# | 123-152 |
| TURKEYS Y TOMS 26 LBS & OVER | 123-152 |

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY
DELIVERED TO RETAILERS

| | RANGE |
|------------------------------|---------|
| FRESH TURKEYS Y HENS 8-16# | 110-119 |
| FRESH TURKEYS Y TOMS 14-24# | |
| FROZEN TURKEYS Y HENS 8-16# | 80-81 |
| FROZEN TURKEYS Y TOMS 14-24# | 80-81 |
| FROZEN TURKEYS Y TOMS 24-28# | 80-81 |

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 19 MARCH 2008.

The market tone on bulk balance of parts and meats was mostly steady. Demand was light to moderate with most interest for export shipments. Offerings were light to adequate. Trading was slow to moderate with most activity noted on export. Processing schedules will be shortened this week due to the Easter holiday.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | T | 129.17 | 240 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 158.00 | 40 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | | T | 50.00 | 80 |
| DRUMSTICKS, TOM--FRESH | | T | 50.33 | 120 |
| DRUMSTICKS, HEN | | | | |
| WINGS, FULL-CUT, TOM | | F | 49.60 | 63 |
| WINGS, FULL-CUT, HEN | | T | 45.00 | 29 |
| WINGS, V-TYPE, TOM | | T | 58.00 | 120 |
| WINGS, V-TYPE, HEN | | T | 75.00 | 80 |
| NECKS, TOM | | T | 39.00 | 120 |
| NECKS, HEN | | T | 41.00 | 6 |
| BREASTS, B/S, TOM 3/ | | F | 178.00 | 160 |
| BREASTS, B/S, TOM--FRESH 3/ | 174.00-176.00 | | 174.67 | 120 |
| THIGH MEAT | | | | |
| THIGH MEAT--FRESH | | F | 97.00 | 100 |
| BREAST TRIM MEAT | | T | 114.00 | 40 |
| SCAPULA MEAT | | F | 97.44 | 90 |
| WING MEAT WITH SKIN | | F | 72.36 | 110 |
| TENDERLOINS | | | | |
| DESTRAPPED TENDERS | | F | 175.50 | 80 |
| DESTRAPPED TENDERS--FRESH | | T | 174.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | F | 20.50 | 80 |
| MECHANICALLY SEPARATED--FRESH 4/ | | T | 22.00 | 40 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | 51.00 | | 51.00 | 324 |
| WINGS FULL-CUT - TOMS | 49.00-50.00 | | 49.57 | 94 |
| WINGS, V-TYPE, TOM | | M | 57.92 | 240 |
| TAILS | | F | 28.25 | 120 |
| MECHANICALLY SEPARATED 4/ | 21.00 | | 21.00 | 40 |
| THIGH MEAT - FROZEN | | M | 96.00 | 41 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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