

USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices were mostly unchanged in all areas when compared to previous week. Trade sentiment was mixed, but overall steady at best. Demand was light to no better than moderate with interests more focused on upcoming holidays and Holy Week. Supplies of all sizes were at least sufficient to satisfy trade needs. Floor stocks were adequate to long. In the parts structure, movement was mostly fair at best as market conditions were monitored. Breast items and wings were at least adequate, tenders and wings often discounted. Dark meat items were in good balance to well cleared and continued to move well. In production areas, live supplies were moderate at desirable to heavy weights.

<u>Final Report</u> of prices negotiated for trucklot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of 17-MAR-2008 (cents per lb)

	US GRADE A		COI	MPOSITE	
AREAS	MAJORITY	WTD	LOADS	WTD <u>L</u>	OADS.
		<u>AVG</u>		<u>AVG</u>	
Boston/New En	igland TFEWR		•	71.69	16
Chicago	75.00-78.00	77.24	29 :	73.82	57
Ohio Cities	TFEWR		•	75.59	11
Denver	88.50	88.50	13 :	88.78	15
Detroit	78.00-79.00	79.30	10 :	78.23	47
Los Angeles	89.00	88.24	58 :	88.05	130
New York	77.00-80.00	78.81	21 :	78.79	45
Philadelphia	76.50-78.00	77.50	11:	77.86	22
Pittsburgh	76.00-79.00	78.36	11:	81.03	56
St. Louis	76.00-77.00	76.36	19 :	77.54	29
San Francisco	89.50	89.47	30 :	90.94	58
	C	omnosite	Weighted	Average	

Composite Weighted Average
Loads 03/17/08 Change Last Wk 3/10/08 03/19/07
486 81.15 1.28 79.87 78.01

WOG BROILERS (without giblets) - prices paid per lb delivered to first receivers in trucklot and less than trucklot quantities:

REGIONS	<u>MAJORITY</u>	WTD AVG	<u>LOADS</u>
Eastern	75.25-83.00	80.94	33
Central	67.00-81.00	74.09	65
Western	77.00-86.00	83.76	48
	Southeast Area FOB Do	ck Equivalent	
Mississippi	79.00-82.00	80.53	90

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broiler/fryers for this week's trading is 81.25 cents based on icepacked USDA grade "A" sized 2 ½ to 3 pound birds.

	Ń	IONDAY FINAL WTD A	AVG
LOADS R	ANGE FO	B DOCK OR EQUIVAL	<u>ENT</u>
1,036 75.0	00-81.75	80.16	
Georgia f.o.b. dock confi		ted average price on ice-	packed
parts:	WTD. AV		
	(CENTS PER P	OUND) (000 POUNDS	5)
LINE RUN TENDERS	176.50	918	
BREASTS - B/S	147.50	4,837	
BREASTS - WHOLE	83.50	1,124	
THIGH MEAT - B/S	119.50	794	
LEG QUARTERS	43.00	7,588	
WINGS	126.50	2,306	
This information is	supplied by th	e Georgia Departme	nt of
Agriculture's Poultry Ma	arket News Service	e.	

NORTHEAST REGION BROILER/FRYER Trucklot buying activity on ready-to-cook whole broiler/fryers was light to fair at best as dealers assess market developments entering the week. Offerings of most sizes were more than sufficient for current needs. Movement through retail and distributive channels was light to fair. The market tone was no better than steady. In the parts complex, breast items were at least adequate. Tenders were available and slow to clear; wings were readily available and competitively prices in most instances. Leg cuts were no more than adequate and clearing satisfactorily.

SOUTHERN BROILER/FRYERS Trade sentiment was mostly steady to about steady. Retail and food service demand was light to fair with limited activity except for items related to upcoming Easter holiday. Supplies of all sizes were usually more than sufficient to satisfy trade needs. In the parts structure, movement was no better than moderate following the weekend. Breast items and wings were at least adequate to readily available and slow to clear, but, dark meat items were in good balance to well cleared and in the strongest position. In production areas, live supplies were moderate at desirable to heavy, mostly desirable weights.

WESTERN REGION BROILER/FRYERS Final majority prices were unchanged from last week levels. The market tone was about steady. Trading mixed and reported at lower to unchanged prices on heavy weights, and unchanged to instances higher prices on small sized whole body product. Offerings started the week in fair balance on whole body less than three pounds and easily adequate on heavy weights. Buying activity was only fair, on whole product. Retailer demand was moderate overall. Dealers reported moderate weekend carryover. The market tone was overall steady on parts. The Los Angeles negotiated WOG average was down .70 to 81.30, and the volume reported was up 3 percent to 33 loads.

MIDWEST REGION BROILER/FRYERS Final majority prices were generally unchanged; Ohio cities TFEWR. Whole broiler/fryer trade sentiment was steady. Offerings of whole fryers were light for the limited trade call. Retail and distributive demand was light to moderate. Floor stocks were balanced to long with weights desirable to heavy. Parts supplies were generally adequate with the exception of dark meat items, which were close. The market tone was mixed on wings ranging steady to weak, dark meat cuts steady to fully steady, and the balance of parts steady.

<u>DELMARVA BROILER/FRYERS</u> Movement of ready-to-cook whole birds continued light to fair at best entering Holy Week. Offerings were usually more than adequate for current trade needs. Live supplies were moderate; weights varied, but ranged mostly desirable to heavy. Processor schedules were moderate to moderately heavy. Less than trucklot asking prices were unchanged at 79 to 89 cents. Trade sentiment was about steady. In the parts complex, breast items and wings were at least sufficient to readily available. Dark meat cuts were adequate to well cleared.

BOILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

RANGE 70-92
WEIGHTED AVERAGE (A)
NO. OF BOXES (A)

(A) Not reported to avoid disclosing individual operation.

NORTHEAST BROILER/FRYER PARTS Trucklot buying interest was noted as no better than fair as dealers assess market conditions entering the week. Offerings of breast items were at least sufficient for current needs. Tenders and wings were available and competitively priced. Most dark meat cuts were adequate to well cleared with drums and thighs in the best balance. Movement through retail and distributive channels was seasonally light to fair. The market tone was generally steady for breast items; barely steady to weak for wings and tenders. Thighs and drums were fully steady to instances firm.

ICE PACKED BROILER/FRYER PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER POUND

		CURRENT	WTD	VOLUME
ITEM	NEGOTIATE	D TRADING*	AVG**	/LBS
BREAST - B/S	8	145	140.67	675,705
TENDERLOIN	IS	130-135	134.79	142,920
BREAST - WI	TH RIBS	78-79	88.32	51,080
BREAST - LIN	IE RUN	78	80.84	79,200
LEGS		64-65	63.73	205,280
LEG QUARTE	RS (BULK)	43-44	43.98	166,000
DRUMSTICKS	3	54-55	61.32	28,400
THIGHS		58-59	64.31	31,680
B/S THIGHS		118-119	118.99	49,240
WINGS (WHO	DLE)	116-117	105.97	199,440
BACKS AND	NECKS (STRIP	PED) 12-14	11.91	15,960
LIVERS (5 PC	OUND TUBS)	35-40	38.11	5,280
GIZZARDS (H	IEARTS)	45-50	49.93	11,600
		AN AREA, NORT	HERN NJ, N	1A, CT, RI, &
PA (NORTHEA:	ST OF HARRISBI	JRG).		

^{*} TODAY'S NEGOTIATED SALES AS OF 11:30 A.M.

ARKANSAS BROILER PARTS F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

PO	UNDS			WTD
ITEM	(000)	RANGE	MAJ	AVG
BREAST - B/S	1,227	123.00-190.00	125-135	136.51
TENDERLOINS	343	120.00-150.00	125-138	133.46
BREAST - WITH RIBS	-	TOO FEW TO REF	PORT -	
FRONT HALVES	-	TOO FEW TO REF	PORT -	
LEGS	-	TOO FEW TO REF	PORT -	
LEG QUARTERS (BULK	1,308	40.00-43.00	43	42.02
LEG QUARTERS (4/10)	653	43.00-48.00	46-48	46.92
WINGS (WHOLE)	698	83.00-133.00	-	117.94
DRUMSTICKS	-	TOO FEW TO REF	PORT -	
THIGHS	1,166	50.00-53.00	53	52.99

ESTIMATED SLAUGHTER OF BROILER-FRYERS (In thousands)

EST	IMATE	ACTUAL	AVG WTS	ACTUAL	AVG WTS
	03/17	03/13	03/13	03/10	03/06
Alabama	4,296	4,089	5.29	3,776	5.40
Arkansas	5,313	5,241	5.24	5,198	5.28
Delmarva	2,266	2,267	5.61	2,277	5.68
KY-LA-TN	2,452	2,035	5.16	2,292	4.35
Mississippi	3,050	3,025	5.70	2,803	5.67
North Carolina	2,907	2,820	6.91	2,792	6.90
Texas	2,555	2,533	5.24	2,583	5.31
Total	22,839	22,010	5.56	21,721	5.51
Mon	22,839 (A)		21,721 (A	a)

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 17-Mar 2008 is estimated to be 34,170,000 up 4.83 percent from a week ago. and up 6.9 percent from a year ago. (last week 32,595,000 last year 31,973,000)

SOUTHERN STATES BROILER PARTS F.O.B. DOCK OR EQUIVA-LENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

	POU	NDS			WTD
ITEM	((000)	RANGE	MAJ	AVG
BREAST - B/S		405	121.00-192.00	-	128.99
TENDERLOINS		149	119.00-153.00	-	128.56
BREAST - LINE RU	JNTOO	FEW	TO REPORT		
FRONT HALVES	TOO	FEW	TO REPORT		
LEGS		215	60.00-67.00	61-62	63.16
LEG QUARTERS (BULK)	372	40.00-43.00	40	40.51
LEG QUARTERS (4/10)	362	41.00-46.00	42-43	42.46
WINGS (WHOLE)		205	80.00-115.00	-	104.15
WINGS (CUT)	TOO	FEW	TO REPORT		
DRUMSTICKS	TOO	FEW	TO REPORT		
THIGHS	TOO	FEW	TO REPORT		
B/S THIGHS	TOO	FEW	TO REPORT		

Index Based on Southern States Parts Trading for Mar 17, 2008 -- F.O.B. Dock RANGE TODAY'S AVERAGE **5-DAY AVERAGE** 52.00 - 56.00 53.89 53.88

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

MIDWEST REGION BROILER/FRYER PARTS

ICE-PACKED POOL TRUCKLOT AND TRUCKLOT QUANTITIES DELIVERED TO: IL, IN, IA, KS, MI, MN, MO, NE, ND, OH, SD, AND WI WEEK OF 17-Mar-2008 TO 21-Mar-2008, CENTS PER POUND

Price per Lb.	Mostly
118.00 - 148.00	125.00 -135.00
119.00 - 215.00	133.00 -142.00
76.00 - 103.00	80.00 - 91.00
61.00 - 69.00	-
39.00 - 51.00	42.00 - 44.00
42.00 - 49.00	44.00 - 46.00
49.00 - 65.00	-
58.00 - 65.00	-
113.00 - 127.00	-
103.00 - 131.00	120.00 -126.00
) 12.00 - 25.00	-
32.00 - 47.00	-
40.00 - 53.00	-
	118.00 - 148.00 119.00 - 215.00 76.00 - 103.00 61.00 - 69.00 39.00 - 51.00 42.00 - 49.00 49.00 - 65.00 58.00 - 65.00 113.00 - 127.00 103.00 - 131.00) 12.00 - 25.00 32.00 - 47.00

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, **DELIVERED TO RESTAURANTS AND INSTITUTIONS**

RANGE

WOGS 2# & UP – WHOLE	93.75-109.75
WOGS 2# & UP - CUT UP 8&9 PIECES	97.25-114.25
FROZEN HENS 5# & UP	
FROZEN DUCKS	
FROZEN SQUABS	

DELIVERED TO RETAILERS

FRESH FRYERS	100-107
ROASTERS 4# & UP	109-118
HENS UNDER 5#	
HENS OVER 5#	67-78
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY,

DELIVERED TO RESTAURAN	<u>115 AND INS I</u>	HUHONS
BROILER/FRYER 2# & OVER	ICE PACK	142
	DRY PACK	135
ROASTERS 4# & UP	ICE PACK	140
	DRY PACK	127
HENS OVER 5#	ICE PACK	110
	DRY PACK	120
DUCKS		199-207

^{**} WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

National Mechanically Separated Chicken

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb quantities, cents/lb; delivery within 2 weeks.)

MSC trade sentiment was generally steady to fully steady. Supplies were adequate to well cleared on fresh 15-20%; close on the balance. Moderate to fairly good interest was noted on frezh. Demand for raw materials continues to be good with supplies tight. Domestic movement was mostly moderate. Export demand was moderate to fairly good with good inquiry from Central and South American countries; Mexico was seasonally light due to the Lenten period. Schedules were light to normal due to a lack of raw materials, some mechanical disruptions. Frame values ranged 5 to 9 cents FOB, mostly 7 to 9 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

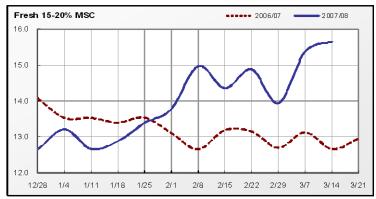
		Frozen			Fresh			
Fat Content	14-Mar-08	Last Week	Last Year	14-Mar-08	Last Week	Last Year		
15% or Less								
Price Range	18.00	18.00	16.50-20.00	18.00 - 19.00	18.00 - 19.00	16.00-17.00		
Wtd Avg Price	18.00	18.00	16.95	18.70	18.50	16.38		
Volume Traded	52	53	308	302	241	423		
Volume Exported	52	53	268	-	-	-		
15-20%								
Price Range	16.25 - 26.00	16.25 - 22.00	14.00-21.00	12.00 - 22.00	13.00 - 18.00	11.00-16.00		
Wtd Avg Price	20.22	19.21	17.19	15.65	15.37	12.95		
Volume Traded	1,920	1,714	1,252	1,878	1,495	2,756		
Volume Exported	1,560	1,674	1,092	82	82	898		
20% or More								
Price Range	-	-	-	-	16.00 - 18.00	14.00		
Wtd Avg Price			-		17.00	14.00		
Volume Traded	-	-	-	-	163	80		
Volume Exported	_	-	_	_	-	_		



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	Feb 2008	Jan 2008	Feb 2007	Feb 2008	Jan 2008	Feb 2007	
15% or Less							
Wtd Avg Price	20.40	15.69	16.85	17.58	15.70	16.53	
Volume Traded	584	215	1,361	1,566	1,486	1,550	
Volume Exported	264	215	1,161	-	-	-	
15-20%							
Wtd Avg Price	18.82	17.64	17.06	14.37	13.08	12.93	
Volume Traded	8,143	5,922	4,886	11,547	9,007	9,269	
Volume Exported	7,223	5,359	4,166	2,321	2,197	1,997	
20% or More							
Wtd Avg Price	-	-	-	18.03	12.00	14.00	
Volume Traded	-	-	-	775	82	440	
Volume Exported	_	-	-	-	-	-	

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



Source: USDA AMS Poultry Market News & Analysis

<u>SOUTHEAST HEAVY LIVE HENS</u> Prices were generally unchanged when compared to the previous week. Demand was mostly moderate for the generally adequate offerings of spent hens. Processing schedules were reduced with some operations taking down time due to Good Friday. Sales of finished product was moderate. The undertone was steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 17-MAR-08

RANGE MAJORITY AVG
7-12.5 CENTS/LB. 9.67
TOO FEW TO REPORT
TOO FEW TO REPORT

<u>SOUTH CENTRAL HEAVY LIVE HENS</u> Trading levels were generally unchanged from the past week. Demand was moderate for adequate offerings from producers. Schedules were normal. Finished sales were slowing. Trade sentiment was about steady.

HEAVY TYPE HENS (7 POUNDS AND UP) * FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 17-MAR-08

RANGE MAJORITY AVG
AT FARM BUYER LOADING 6.75-12.5 CENTS/LB. 9.48

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

AT FARM BUYER LOADING

FOB PLANT

AT FARM PRODUCER LOADING

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