



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



Prices in the Southeast region were unchanged to higher on extra large and large, but unchanged on medium sized eggs when compared to last week's price. In all other locations prices remained unchanged. Trade sentiment ranged steady in most areas except the West Coast which was in a weaker position. Demand ranged light to instances good, mostly moderate to instances good. Supplies was fully adequate to close for trade needs. Breaking stock supplies ranged at best sufficient to tight for irregular schedules. Light type hen demand was moderate to good for mostly normal processing schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment steady. Cartoned egg sales were showing signs of improvement over the weekend and were reported as moderate to at times good, but were still below expectations in some areas. Loose egg movement was mostly light to moderate. Supplies were adequate to at times close. Central States breaking stock prices were unchanged. Offerings were unavailable to tight for the light to mostly moderate demand. Floor stocks balanced to tight. Schedules varied. Trade sentiment steady. **RANGE MOSTLY**

| | RANGE | MOSTLY |
|-------------|---------|---------|
| EXTRA LARGE | 147-156 | 150-153 |
| LARGE | 146-155 | 148-151 |
| MEDIUM | 127-136 | 129-132 |

| IA-MN-WI Prices paid to producers. Range Mostly | | |
|--|---------|-----|
| LARGE | 128-137 | 132 |
| MEDIUM | 111-115 | 113 |
| SMALL | 76-82 | |

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, Western NY, and Western PA

NORTHEAST REGIONAL Prices were unchanged on all sizes when compared to last week's values. Trade sentiment was usually steady. Retail demand was fair to at times good. Supplies were about adequate to adequate for current trade requirements. Eastern region breaking stock demand was fair to fairly good for limited offerings. Light type hens were about sufficient to sufficient for normal processing schedules. **RANGE MOSTLY**

| | RANGE | MOSTLY |
|-------------|---------|---------|
| EXTRA LARGE | 155-169 | 155-160 |
| LARGE | 149-163 | 154-158 |
| MEDIUM | 128-141 | 133-135 |

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

SOUTH CENTRAL REGIONAL Prices were unchanged. Trade sentiment steady. Cartoned demand was moderate to good and noted as improved over this time last week. Loose egg movement was light to moderate. Supplies were adequate to close. Central states breaking stock prices were unchanged. Offerings were unavailable to tight for the light to moderate demand. Supplies were balanced to tight. Schedules varied. Trade sentiment steady. **RANGE MOSTLY**

| | RANGE | MOSTLY |
|-------------|-----------|---------|
| EXTRA LARGE | 155.5-164 | 157-160 |
| LARGE | 154.5-163 | 156-159 |
| MEDIUM | 133.5-142 | 135-138 |

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

SOUTHEAST REGIONAL Prices were unchanged to slightly higher on larger sizes and unchanged on mediums when compared to the previous week's values. Trade sentiment was generally steady. Demand was moderate to occasionally good. Supplies were sufficient for trade needs. Eastern region breaking stock supplies were at best sufficient to short for irregular processing schedules. Light type hen offerings were about adequate to sufficient for normal processing schedules. **RANGE MOSTLY**

| | RANGE | MOSTLY |
|-------------|-----------|---------|
| EXTRA LARGE | 155.5-163 | 157-160 |
| LARGE | 154-161 | 155-158 |
| MEDIUM | 131.5-139 | 132-136 |

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

NEW YORK EGGS Prices were unchanged on heavier and lighter weight eggs when compared to prices reported on Friday. Trade sentiment was at best steady. Demand was fair to fairly good. Supplies were usually sufficient for immediate trade requirements. **RANGE**

| | RANGE |
|-------------|---------|
| EXTRA LARGE | 163-167 |
| LARGE | 161-165 |
| MEDIUM | 140-144 |

| MIDWEST REGIONAL | RANGE | MOSTLY |
|-------------------------|---------|---------|
| EXTRA LARGE | 154-162 | 155-157 |
| LARGE | 152-160 | 153-155 |
| MEDIUM | 133-141 | 134-136 |

WESTERN REGIONAL Prices were unchanged. Trade sentiment was steady to weak. The Pacific inventory was down 14% from last Monday, with California down 8% and OR-WA-UT declining 24%. Demand was light to fairly good with offerings adequate to fully adequate. Floor stocks adequate to fully adequate.

CALIFORNIA Benchmark prices were unchanged. Trade sentiment was in a full range of steady to weak. The Pacific inventory declined 14% from last Monday with California down 8% and OR-WA-UT declining 24%. Offerings were adequate to fully adequate with demand light to moderate. Supplies were balanced to fully adequate. Small benchmark price \$1.52.

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms. **RANGE**

| | RANGE |
|-------------|-------|
| JUMBO | 194 |
| EXTRA LARGE | 197 |
| LARGE | 192 |
| MEDIUM | 172 |

NATIONAL RETAIL EGG PURCHASES REPORT

Cooperators estimate orders for the week ending March 21, 2008 will decrease by 0 percent. Present week purchases for the week ending March 14, 2008 were 227,240 cases which was 17 percent above the prior week and 13 percent above estimates.

| | CARTONED | LOOSE | TOTAL |
|-------------------------------|----------|--------|---------|
| Cases purchased present week. | 195,102 | 32,138 | 227,240 |

| | | | |
|--------------------------------|-----|-----|-----|
| % change from the prior week.. | +26 | -19 | +17 |
|--------------------------------|-----|-----|-----|

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Prices unchanged. Offerings were unavailable to tight with demand mostly light to moderate. Supplies balanced to tight. Schedules varied. Trade sentiment steady.

Prices in cents per dozen, delivered to breakers, 48lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

| | RANGE | MOSTLY |
|----------------------|--|---------|
| BREAKING STOCK | 118-123 | 118-120 |
| CHECKS & UNDERGRADES | 101-106 | 101-103 |
| CENTRAL STATES AREA: | AR, CO, IA, IL, IN, KS, LA, MI, MN, MO, NM, ND, NE, OH, OK, SD, TX, WI | |

SOUTH CENTRAL LIVE HEAVY-TYPE HENS

Trading levels were generally unchanged from the past week. Demand was moderate for adequate offerings from producers. Schedules were normal. Finished sales were slowing. Trade sentiment was about steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 17-MAR-08

| | RANGE | MAJORITY | WTD AVG |
|--|---------------------|----------|---------|
| AT FARM BUYER LOADING | 6.75-12.5 CENTS/LB. | | 9.48 |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

SOUTHEAST LIVE HEAVY-TYPE HENS

Prices were generally unchanged when compared to the previous week. Demand was mostly moderate for the generally adequate offerings of spent hens. Processing schedules were reduced with some operations taking down time due to Good Friday. Sales of finished product was moderate. The undertone was steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 17-MAR-08

| | RANGE | MAJORITY | WTD AVG |
|--|-------------------|----------|---------|
| AT FARM BUYER LOADING | 7-12.5 CENTS/LB. | | 9.67 |
| AT FARM PRODUCER LOADING | TOO FEW TO REPORT | | |
| FOB PLANT | TOO FEW TO REPORT | | |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

| MAR 17, 2008 | | No | So | So | | | |
|--------------|---------|-----------|-------|-------|-------|---------|--------|
| | | Northeast | Cent | Cent | Atl | Pacific | 5-Area |
| Jumbo | Curr Wk | 8.1 | 21.5 | 11.1 | 10.5 | 14.8 | 66.0 |
| | Change | -0.8 | -0.4 | -0.6 | 1.0 | -2.6 | -5% |
| Ex Lge | Curr Wk | 20.0 | 39.6 | 14.9 | 23.4 | 40.7 | 138.6 |
| | Change | -11.9 | 0.6 | -9.7 | -1.6 | -2.5 | -15% |
| Large | Curr Wk | 36.1 | 110.2 | 75.8 | 112.0 | 140.0 | 474.1 |
| | Change | -12.0 | -26.4 | -30.8 | -21.5 | -31.3 | -20% |
| Medium | Curr Wk | 12.6 | 33.2 | 17.8 | 16.6 | 31.6 | 111.8 |
| | Change | -1.5 | -7.0 | -2.6 | -0.7 | -2.1 | -11% |
| Small | Curr Wk | 2.2 | 2.7 | 1.5 | 3.3 | 2.5 | 12.2 |
| | Change | -2.3 | -0.9 | -0.8 | 1.2 | -0.1 | -19% |
| Misc | Curr Wk | 2.3 | 24.3 | 8.1 | 12.3 | 9.5 | 56.5 |
| | Change | -0.2 | 1.2 | -0.3 | 3.3 | 0.6 | 9% |
| Ungraded | Curr Wk | 10.5 | 39.0 | 11.3 | 12.4 | 20.9 | 94.1 |
| | Change | -6.3 | -15.0 | -3.7 | -6.8 | -2.6 | -27% |
| Total | Curr Wk | 91.8 | 270.5 | 140.5 | 190.5 | 260.0 | 953.3 |
| | Change | -28% | -15% | -26% | -12% | -14% | -17% |

| TOTAL | Number of Cases | Percent Change | Number of Cooperators |
|--------------------------|-----------------|----------------|-----------------------|
| Shell Egg | 953.3 | -17% | 153 |
| Shell Egg Breaking Stock | 219.1 | 0% | 32 |
| Total Shell Egg | 1172.4 | | 185 |

1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
- North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
- South Central - AR, CO, KS, LA, MO, NM, OK, TX
- South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
- Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

CANADIAN EGGS

QUEBEC/MONTREAL: WHOLESALE PRICES-GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION FOR THE WEEK OF MAR 03, 2008

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|---------|--------|-------|--------|-------|
| | 2.09 | 2.06 | 1.87 | 1.36 |

MINIMUM PRICES FOR PRODUCERS FOB FARM FOR WEEK OF MAR 03, 2008 AS SET BY ONTARIO EGG PRODUCERS

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|---------|--------|-------|--------|-------|
| | 1.60 | 1.60 | 1.44 | .96 |

TRAILER LOAD EGG SALES - DAILY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MARCH 14, 2008

| CURRENT LOADS | | | | | | | | 13.50 | FUTURE LOADS | | | | | | | | 6.75 | TOTAL LOADS | | | | 20.25 |
|---------------|-----|-----|--------|--------|--------|--------|-------|-------|--------------|--------|--------|-----|-----|--------|--------|------|------|-------------|--|--|--|-------|
| CLASS | SE | | NE | | MW | | LOADS | | SC | | NW | | SW | | LOADS | | | | | | | |
| | ORG | DST | ORG | DST | ORG | DST | | | ORG | DST | ORG | DST | ORG | DST | | | | | | | | |
| GNR W 1 | -- | -- | 131.50 | 133.00 | -- | 132.00 | 3.00 | | GNR W 1 | -- | -- | -- | -- | -- | -- | 1.00 | | | | | | |
| GL W XL | -- | -- | 144.00 | 145.00 | 139.00 | -- | 3.25 | | GL W J | -- | -- | -- | -- | 143.00 | 148.00 | 1.00 | | | | | | |
| GL W LG | -- | -- | 139.50 | 141.00 | 137.00 | 139.00 | 4.50 | | GL W XL | 142.00 | 148.00 | -- | -- | -- | -- | 1.00 | | | | | | |
| GL W MD | -- | -- | 115.50 | 118.00 | 118.00 | 121.50 | 4.50 | | GL W LG | 141.00 | 144.50 | -- | -- | -- | -- | 1.50 | | | | | | |
| | | | | | | | | | GL W MD | -- | 126.75 | -- | -- | -- | -- | 3.75 | | | | | | |

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR MAR 10, 2008-MAR 14, 2008

| CURRENT LOADS | | | | | | | | 73.75 | FUTURE LOADS | | | | | | | | 24.50 | TOTAL LOADS | | | | 98.25 |
|---------------|--------|--------|--------|--------|--------|--------|-------|-------|--------------|--------|--------|--------|-----|--------|--------|-------|-------|-------------|--|--|--|-------|
| CLASS | SE | | NE | | MW | | LOADS | | SC | | NW | | SW | | LOADS | | | | | | | |
| | ORG | DST | ORG | DST | ORG | DST | | | ORG | DST | ORG | DST | ORG | DST | | | | | | | | |
| GNR W 1 | 130.50 | 139.00 | 131.63 | 134.71 | 134.25 | 134.11 | 28.00 | | GNR W 1 | -- | 140.00 | -- | -- | -- | 154.00 | 3.00 | | | | | | |
| GNR W 4 | -- | 111.00 | 106.00 | -- | -- | -- | 1.00 | | GNR BR 1 | 156.00 | -- | -- | -- | -- | -- | 1.00 | | | | | | |
| GL W J | -- | -- | 142.50 | 145.00 | 130.30 | -- | 6.00 | | GL W J 1 | 137.00 | -- | -- | -- | 143.00 | 146.57 | 7.00 | | | | | | |
| GL W XL | -- | 150.00 | 143.11 | 145.16 | 138.20 | 139.00 | 17.00 | | GL W XL | 142.00 | 148.00 | -- | -- | -- | 153.35 | 2.25 | | | | | | |
| GL W LG | -- | 147.00 | 140.00 | 146.33 | 145.79 | 142.76 | 31.00 | | GL W LG | 141.00 | 144.64 | 147.00 | -- | -- | 154.22 | 9.25 | | | | | | |
| GL W MD | 128.00 | 125.00 | 118.52 | 120.43 | 117.21 | 121.63 | 20.25 | | GL W MD | 127.00 | 128.11 | 122.00 | -- | -- | 127.21 | 12.50 | | | | | | |
| GL W SM | -- | 92.00 | 90.50 | 92.00 | 82.00 | 85.00 | 2.25 | | GL W SM | -- | -- | -- | -- | 80.00 | 84.00 | 1.00 | | | | | | |
| NRBS - 48 | -- | -- | -- | -- | -- | 119.50 | 9.00 | | | | | | | | | | | | | | | |
| NRBS - 39 | -- | -- | -- | 104.00 | 99.00 | -- | 1.00 | | | | | | | | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

COLD STORAGE MOVEMENT - FROZEN EGGS

| ON HAND | (In Thousands) | | |
|---------------|----------------|----------|----------|
| | 03/10/08 | 03/03/08 | 03/12/07 |
| PACIFIC COAST | 24 | 25 | 27 |
| LOS ANGELES | 0 | 0 | 18 |

CERTIFIED ORGANIC EGGS IN CARTONS FEB 25, 2008

| Brown Eggs | (price per carton delivered to first receivers) | |
|------------------|---|-----------|
| | CENTS/CARTON | MOSTLY |
| Extra Large doz. | 229 - 261 | 239 - 240 |
| 1/2 doz. | 120 - 158 | 130 - 134 |
| Large doz. | 224 - 250 | 225 - 230 |
| 1/2 doz. | 115 - 149 | 125 - 128 |

NORTH CAROLINA EGGS The market is steady on all sizes. Supplies are adequate. Retail demand is mixed.

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

| MOSTLY | |
|-------------|--------|
| EXTRA LARGE | 172.67 |
| LARGE | 171.67 |
| MEDIUM | 149.86 |
| SMALL | 116.00 |

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

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