



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady, instances firm. Demand was light to moderate with most interest noted for deferred shipments. Movement of fresh whole turkey was moderate to heavy for the upcoming Easter holiday. No trading was reported on whole turkey. The market tone on parts and meats was mostly steady. Demand and trading was light to moderate. Offerings short to adequate.



EXPORT MARKET HIGHLIGHTS

Trading was slow to moderate. Demand was light to moderate, instances good. Offerings were short to moderate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 13, 2008**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	82-84	-	-	-	-	-	-	520	JUN-SEP
WESTERN REGION 5/	82-84	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION	82-84	-	-	-	-	-	-	440	JUN-SEP
WESTERN REGION	82-84	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **MARCH 14, 2008**

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	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	82-84	-	-	-	-	-	-	-	-
WESTERN REGION 5/	82-84	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	82-84	-	-	-	-	-	-	-	-
CENTRAL REGION	82-84	-	-	-	-	-	-	-	-
WESTERN REGION	82-84	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MARCH 14, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	82.50	82.46	71.00
CENTRAL REGION	82.10 **	82.00	72.73
WESTERN REGION	82.10 **	82.00	71.60 **
16-24 LB TOMS			
EASTERN REGION	82.50	81.93	71.00
CENTRAL REGION	80.00	82.00	72.86
WESTERN REGION	82.10 **	82.00	71.60 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	125-152
TURKEYS Y TOMS UNDER 22#	123-152
TURKEYS Y TOMS 22-24#	123-152
TURKEYS Y TOMS 24-26#	123-152
TURKEYS Y TOMS 26 LBS & OVER	123-152

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	80-81
FROZEN TURKEYS Y TOMS 14-24#	80-81
FROZEN TURKEYS Y TOMS 24-28#	80-81

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 17-MAR-2008

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 91.60	2,874,000
16-24 lbs. 91.46	1,210,000
PRICE TO BE DETERMINED	
8-16 lbs. --	725,000
16-24 lbs. --	725,000
Total Volume: 5,534,000	

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 08-MAR-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		Avg	Live wt
	-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt	
North East	761	-3	25.04	(A)	763	25.04
South Atlantic	767	1	33.59	(A)	768	33.59
North Central	2,182	0	33.59	(A)	2,183	33.59
South Central	648	-10	18.79	(A)	649	18.79
West	363	15	23.90	(A)	364	23.90
U.S. total	4,721 (B)	-1	29.74	6	4,727	29.74
To-date						
2008	46,433 (B)			79	46,512	
To-date						
2007	42,814 (B)			44	42,858	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 23,000; for the current year to date 139,000; for last year to date 141,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

February	477,748*
March 1 - 8, 2008	112,453*
To date 2008	1,103,824*
To date 2007	1,007,866*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 08-MAR-2008 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
	-----Thousands-----				
Head	1,822	2,876	23	6	4,727
Avg Wt	16.37	38.25	24.62	31.35	29.74
Last week	1,949	2,816	8	4	4,777
Same wk yr ago	1,801	2,670	22	4	4,497
Avg Wt	16.66	37.21	25.21	28.65	29.78
To-date/2008	18,554	27,740	139	79	46,512
To-date/2007	17,725	24,948	141	44	42,858

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 13 MARCH 2008.

The market tone on tom 2-joint wings was steady to fully steady , tom full-cut wings steady, tom drums and necks steady to instances weak. Demand light to instances good on tom 2-joint wings with best interest noted into export channels. Demand on the balance of tom bulk parts was light, however, instances of increased activity was noted on fresh tom drums for post Lent needs. Offerings of tom 2-joint wings light at best, tom full-cut wings light to adequate, tom drums adequate to instances ample and tom necks mixed. The market tone on mechanically separated turkey was steady to fully steady. Demand light to moderate for the limited offerings. Trading was heavy on Grade A 4-8 lb. breasts at 140 cents delivered April, balance light. For domestic (fresh, mostly part loads): wing meat with skin 88, scapula 101-106, fresh ground breast trim 123 cents delivered. Tom necks traded at 35 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	127.00		127.00	120
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		F	52.00	80
DRUMSTICKS, TOM--FRESH	48.00-49.00		48.50	80
DRUMSTICKS, HEN		F	52.00	12
WINGS, FULL-CUT, TOM		W	50.55	55
WINGS, FULL-CUT, HEN		W	48.00	20
WINGS, V-TYPE, TOM		W	58.00	15
WINGS, V-TYPE, HEN		W	69.00	10
NECKS, TOM		W	37.00	40
NECKS, HEN		W	39.00	15
BREASTS, B/S, TOM 3/		F	175.00	25
BREASTS, B/S, TOM--FRESH 3/	176.00		176.00	120
THIGH MEAT		F	97.33	120
THIGH MEAT--FRESH	99.00		99.00	10
BREAST TRIM MEAT		W	114.00	80
SCAPULA MEAT		W	99.50	80
WING MEAT WITH SKIN	74.00		74.00	30
TENDERLOINS				
DESTRAPPED TENDERS	174.00		174.00	40
DESTRAPPED TENDERS--FRESH		F	174.57	21
MECHANICALLY SEPARATED 4/		F	19.25	160
MECHANICALLY SEPARATED--FRESH 4/		W	20.75	160
EXPORT TRADING				
DRUMSTICKS, TOMS		W	50.00	216
WINGS FULL-CUT - TOMS		W	48.00	54
WINGS, V-TYPE, TOM	54.00		54.00	52
TAILS		T	28.50	20
MECHANICALLY SEPARATED 4/		F	20.00	80
THIGH MEAT - FROZEN		W	97.00	54

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 MARCH 2008.

The market tone on fresh tom breast meat was mostly steady, frozen tom breast meat steady to instances fully steady, breast trim and frozen wing meat with skin steady to barely steady, and scapula steady to fully steady. Demand light to moderate with improved interest noted. Offerings light to fully adequate, mostly light to adequate. Domestic trading was heavy on breast trim, moderate on fresh -20% mechanically separated turkey and frozen breeder breast meat, balance mostly slow. Export trading was heavy on tom 2-joint wings at lower trending price levels as some attempt inventory clean-up, balance slow. For domestic: fresh wing meat with skin 94, fresh scapula 98-109, breast patterned skin 112, fresh breast trim 123, Grade A 4-8 lb. breasts 130 June shipments, frozen breeder breast meat 157-160, Grade A non-basted breasts - 8-10 lb. 150, 10-12 lb. 180, 12-14 lb. 185-190, 14-18 lb. 185, 18-20 lb 190 cents delivered. For export: tom necks 39, fresh tom drums 49, frozen thigh meat -6 months age 91 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	WTD AVG PRICE
BREASTS, 4-8 LBS GRADE A 2/	127.00		127.00	80	129.06	640
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	40	158.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	50.00-52.00		51.40	10	51.40	10
DRUMSTICKS, TOM--FRESH	47.00-51.00		47.92	288	48.70	648
DRUMSTICKS, HEN		F	52.00	12		
WINGS, FULL-CUT, TOM	48.00-51.00		49.60	63	50.01	518
WINGS, FULL-CUT, HEN		W	48.00	20	48.00	20
WINGS, V-TYPE, TOM	57.00-60.00		58.54	90	58.47	105
WINGS, V-TYPE, HEN		W	69.00	10	70.50	20
NECKS, TOM	39.00-40.00		39.50	168	39.02	208
NECKS, HEN		W	39.00	15	39.00	15
BREASTS, B/S, TOM 3/	178.00		178.00	160	178.00	160
BREASTS, B/S, TOM--FRESH 3/	175.00		175.00	80	175.67	240
THIGH MEAT		F	97.33	120		
THIGH MEAT--FRESH	96.00-99.00		97.00	100	97.18	110
BREAST TRIM MEAT	113.25		113.25	800	113.32	880
SCAPULA MEAT	97.00-99.00		97.44	90	98.41	170
WING MEAT WITH SKIN	72.00-73.00		72.36	110	72.71	140
TENDERLOINS						
DESTRAPPED TENDERS	175.00-176.00		175.50	80	174.20	200
DESTRAPPED TENDERS--FRESH	179.00		179.00	7	179.00	7
MECHANICALLY SEPARATED 4/	20.00-21.00		20.50	80	20.50	80
MECHANICALLY SEPARATED--FRESH 4/	19.00-21.50		20.39	468	20.48	628

EXPORT TRADING

DRUMSTICKS, TOMS	52.00		52.00	162	50.96	558
WINGS FULL-CUT - TOMS	51.00		51.00	40	49.18	102
WINGS, V-TYPE, TOM	54.00-59.00		55.60	998	55.52	1,050
TAILS	28.25		28.25	120	28.15	156
MECHANICALLY SEPARATED 4/		F	20.00	80		
THIGH MEAT - FROZEN	96.00		96.00	120	96.44	214

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3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.