



USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
FEBRUARY 29, 2008
VOL. 55 NO. 26

U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on whole turkeys was steady to instances firm. Demand was light to moderate with the most interest noted for deferred shipments. Limited trading was reported for prompt shipments. Offerings were light to adequate. The market tone on bulk parts and meats was generally steady; however tom necks and tom drums were steady to weak. Demand was light to moderate. Offerings were light to adequate; tom necks, fresh tom drums, and fresh breast meat were in the longest position.



EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, tom full-cut wings, mechanically separated turkey, and thigh meat with the balance light to moderate. Demand was light to good. However the lack of availability of shipping containers and rail cars to move product continues to burden exporters with delayed shipping schedules and crowding cold storage facilities. Offers were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) FEBRUARY 28, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	77	77.00	80	-	-	-	-	-
WESTERN REGION 5/	77-79	77	77.00	80	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION	77-79	77	77.00	120	-	-	-	-	-
WESTERN REGION	77-79	77	77.00	120	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) FEBRUARY 29, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	77-79	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	77-79	-	-	-	-	-	-	-	-
WESTERN REGION 5/	77-79	-	-	-	-	-	-	-	-
16-24 LB TOMS									
CENTRAL REGION	77-79	-	-	-	-	-	-	-	-
WESTERN REGION	77-79	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF FEB 29, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF DECEMBER	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	77.40 **	77.00	70.90 **	EASTERN REGION	76.40	73.74	69.84
CENTRAL REGION	77.00	77.00 **	70.90 **	CENTRAL REGION	76.35	73.70	69.89
WESTERN REGION	77.00	76.12	70.90 **	WESTERN REGION	76.33	73.74	69.82
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	78.19	77.00	70.90 **	EASTERN REGION	76.46	73.79	69.84
CENTRAL REGION	77.00	77.00 **	72.00	CENTRAL REGION	76.40	73.65	69.84
WESTERN REGION	77.00	76.12	70.90 **	WESTERN REGION	76.33	73.74	69.76

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	113-141
TURKEYS Y TOMS UNDER 22#	113-141
TURKEYS Y TOMS 22-24#	113-141
TURKEYS Y TOMS 24-26#	113-141
TURKEYS Y TOMS 26 LBS & OVER	113-145

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	110-119
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	77-78
FROZEN TURKEYS Y TOMS 14-24#	77-78
FROZEN TURKEYS Y TOMS 24-28#	77-78

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 03-MAR-2008

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 88.84	95,000
16-24 lbs. 87.27	55,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000
Total Volume:	170,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 23-FEB-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg	Live wt		---Thousand head--	Avg Live wt
North East	743	-2	25.01	(A)	744	25.01
South Atlantic	794	14	33.89	(A)	795	33.89
North Central	2,094	-1	33.78	(A)	2,094	33.78
South Central	856	11	18.91	(A)	856	18.91
West	307	7	25.71	(A)	307	25.71
U.S. total	4,794 (B)	3	29.26	2	4,796	29.26
To-date						
2008	36,939 (B)			69	37,008	
To-date						
2007	34,192 (B)			28	34,220	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 8,000; for the current year to date 108,000; for last year to date 101,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

January 513,623*
February 1 - 23, 2008 363,962*

To date 2008 877,585*
To date 2007 805,188*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 23-FEB-2008 (Preliminary)

	Young		Old Breeders	Total Turkeys
	Hens	Toms		
	-----Thousands-----			
Head	2,051	2,735	8	2
Avg Wt	16.19	39.08	24.57	33.49
Last week	1,922	2,701	10	26
Same wk yr ago	1,915	2,566	7	5
Avg Wt	17.06	38.34	20.01	29.90
To-date/2008	14,783	22,048	108	69
To-date/2007	14,236	19,855	101	28

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 FEBRUARY 2008.

The market tone on bulk parts and meats remains mostly steady, except for tom necks and fresh tom drums steady to weak. Trading was slow to moderate. Demand was light to moderate for domestic, mostly moderate for export. Inquiry has slowed due to many reporting limited availability of containers and rail cars for shipments. Offerings were light to adequate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	157.00-165.00		160.33	15
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		F	53.36	292
DRUMSTICKS, TOM--FRESH	50.00-52.00		51.00	80
DRUMSTICKS, HEN		M	54.00	54
WINGS, FULL-CUT, TOM		F	48.77	214
WINGS, FULL-CUT, HEN		W	48.00	20
WINGS, V-TYPE, TOM		W	59.00	40
WINGS, V-TYPE, HEN	75.00		75.00	42
NECKS, TOM	39.00-41.50		40.05	176
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	174.00	80
BREASTS, B/S, TOM--FRESH 3/	167.00-176.00		172.57	175
THIGH MEAT		W	98.00	10
THIGH MEAT--FRESH	96.00		96.00	32
BREAST TRIM MEAT		W	115.00	40
SCAPULA MEAT		T	95.11	18
WING MEAT WITH SKIN		W	74.00	40
TENDERLOINS		F	157.00	80
DESTRAPPED TENDERS		F	171.00	20
DESTRAPPED TENDERS--FRESH	173.50		173.50	41
MECHANICALLY SEPARATED 4/	19.00		19.00	40
MECHANICALLY SEPARATED--FRESH 4/	17.00-20.00		18.75	268
EXPORT TRADING				
DRUMSTICKS, TOMS	51.00-54.00		52.66	241
WINGS FULL-CUT - TOMS	48.00-51.00		48.40	187
WINGS, V-TYPE, TOM		F	60.27	810
TAILS		W	27.00	54
MECHANICALLY SEPARATED 4/	20.00		20.00	108
THIGH MEAT - FROZEN		W	97.46	296

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 FEBRUARY 2008.

The market tone on tom full-cut wings was cautiously steady to fully steady, tom 2-joint wings steady to fully steady, frozen tom drums about steady, tom necks and fresh tom drums steady to instances weak. Domestic demand light to moderate. Export demand light to instances good, mostly moderate. Offerings of tom wings and frozen tom drums light to adequate, tom necks and fresh tom drums adequate to instances ample. Trading slow to moderate. For domestic: fresh -20% MST 24 cents delivered April. For export: tom defatted gizzards 94.50, Russian frozen thigh meat 111 cents delivered port.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	WEEKLY VOLUME (000)	WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	160.33	15	159.75	20
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		F	53.36	292		
DRUMSTICKS, TOM--FRESH	47.00-51.00		49.63	320	50.21	560
DRUMSTICKS, HEN		M	54.00	54	54.00	54
WINGS, FULL-CUT, TOM		F	48.77	214		
WINGS, FULL-CUT, HEN		W	48.00	20	48.00	20
WINGS, V-TYPE, TOM		W	59.00	40	59.00	40
WINGS, V-TYPE, HEN		R	75.00	42	72.84	97
NECKS, TOM		R	40.05	176	39.85	336
NECKS, HEN						
BREASTS, B/S, TOM 3/		F	174.00	80		
BREASTS, B/S, TOM--FRESH 3/	173.00-175.00		174.14	280	173.98	575
THIGH MEAT		W	98.00	10	98.00	90
THIGH MEAT--FRESH		R	96.00	32	96.41	54
BREAST TRIM MEAT		W	115.00	40	115.00	40
SCAPULA MEAT		T	95.11	18	95.11	18
WING MEAT WITH SKIN		W	74.00	40	72.00	120
TENDERLOINS	167.00		167.00	40	167.00	40
DESTRAPPED TENDERS		F	171.00	20		
DESTRAPPED TENDERS--FRESH	169.00-172.00		169.82	55	171.39	96
MECHANICALLY SEPARATED 4/		R	19.00	40	18.67	90
MECHANICALLY SEPARATED--FRESH 4/	18.00-22.00		20.25	320	19.47	628
EXPORT TRADING						
DRUMSTICKS, TOMS	52.00		52.00	104	53.44	911
WINGS FULL-CUT - TOMS	47.00		47.00	104	48.83	615
WINGS, V-TYPE, TOM	61.00		61.00	104	61.00	104
TAILS	27.00		27.00	40	27.00	202
MECHANICALLY SEPARATED 4/	21.00		21.00	104	20.10	482
THIGH MEAT - FROZEN	97.00-100.0		99.00	156	97.66	546

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.