



INTERNATIONAL EGG AND POULTRY REVIEW

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

Ukraine

On February 5, 2008, the General Council of the World Trade Organization cleared the path for Ukraine's membership in the WTO by approving Ukraine's accession package. Ukraine will have to ratify the deal by July 4, 2008 and would become a member 30 days after notifying the WTO Secretariat of this ratification. Ukraine applied for WTO membership in 1993 and concluded the negotiations on January 25, 2008. As of July 27, 2007 there were 151 members of the WTO.

The European Union launched negotiations with Ukraine for a free trade agreement on February 18, 2008. The finalization of Ukraine's WTO accession process on February 5, 2008 was a prerequisite for FTA talks. The EU is Ukraine's largest trade partner, followed by Russia, and Ukraine is EU's 25th largest export market. Ukraine became independent after the Soviet Union dissolved in 1991 and is Europe's second largest country by area.

Russia applied for WTO membership in 1993 and hopes to complete the process before Ukraine gains the status of a full Member. Otherwise, Ukraine would have the ability to request a bilateral deal with Russia, prolonging Russia's accession talks. Any single Member would be able to block Russia's accession. Saudi Arabia, a Member since December 2005, has initiated trade talks with Russia.

Source: World Trade Organization 2008 Press Release; European Commission Press Release; CIA World Factbook; BRIDGES Weekly Trade News Digest www.ictsd.org; various news wires

Outlook for U. S. Agricultural Trade FY 2008

USDA's Economic Research Service raised their Fiscal Year (FY) 2008 agricultural export forecast at \$101 billion, up \$10 billion from November's forecast. Higher unit values for wheat, feed grains and soybeans and products account for over half the increase. Exports of livestock, poultry and dairy products are forecast at a record \$18 billion, up \$900 million from the November estimate. Increased pork and broiler meat shipments and higher prices for animal fats account for most of the change. For the October-December period, the value of broiler meat exports grew almost 50%, while the volume increased about 15%.

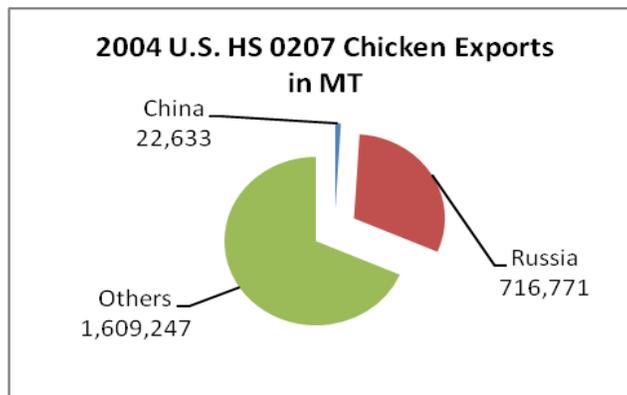
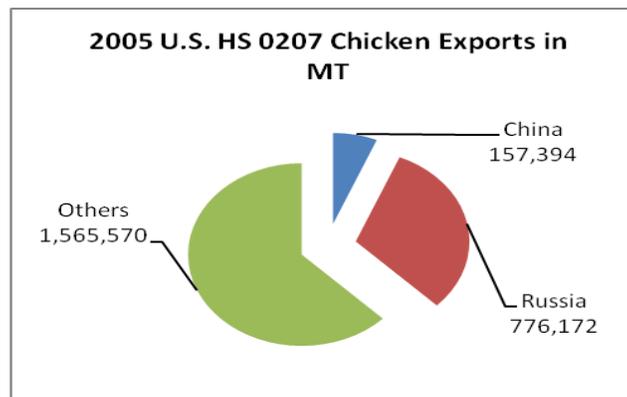
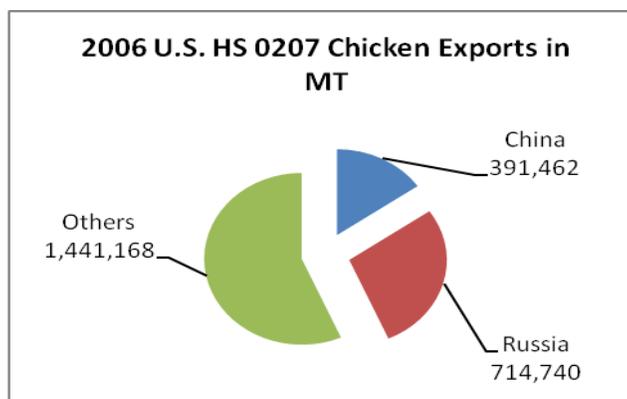
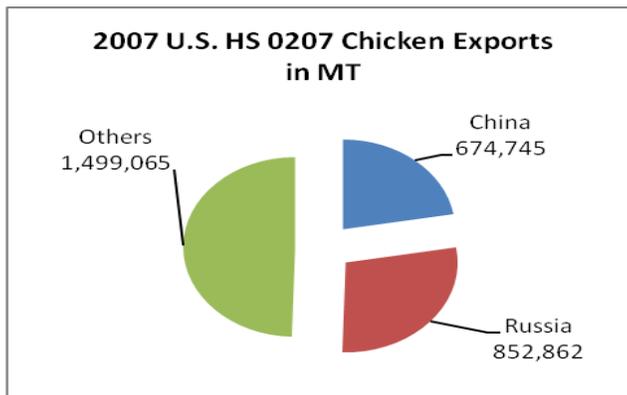
U.S. Broiler Meat Exports

	Oct-Dec		Oct-Sep	Nov	Feb
	FY 06	FY 07	FY 07	FY 08	FY 08
Value	0.523	0.783	2.477	2.4	2.7
Volume	0.637	0.731	2.525	2.5	2.7

Value is in billion dollars, volume is in million metric tons
Includes chilled, frozen, and processed meats

The revised broiler meat forecast reflects higher broiler shipments and unit value due to firm foreign demand resulting from the weaker dollar. Demand from Russia and China, major markets, should remain strong. China's economy is expected to be among the fastest growing in the world in 2008. The rapidly growing middle class should boost U.S. exports of poultry meat, red meats, and dairy products. Changes to Russia's import quota will allow more broiler meat exports to that market.

Source: USDA/Economic Research Service



INSPECTED EGG PRODUCTS-

U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	0	0	0	621
Frozen	0	0	0	3
Dried	0	0	40	80
Total	0	0	40	704

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Type	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Liquid	462	421	2,686	1,972
Frozen	1	0	133	66
Dried	0	0	0	36
Total	463	421	2,819	2,074

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

	Year-To-Date			
	2008	2007 /1	2008 /2	2007
Jumbo	0	0	0	0
Ex Large	510	0	1,020	390
Large	150	0	300	2,581
Medium	840	750	2,580	1,500
Ungraded	3,840	3,720	18,870	5,880
Misc	0	0	0	0
Total	5,340	4,470	22,770	10,351

/1 Comparable Week, to-date figures may not total due to rounding.

/2 Includes revisions to previous week(s)

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

**U.S./CANADIAN LIVE POULTRY-
SLAUGHTERED UNDER INSPECTION**

Week Ending 16-Feb-08 (Preliminary)

U.S. fowl slaughtered domestically

	Thousands		
	Light Hens	Heavy Hens	Total Hens
Head	1,315	1,576	2,891
Last Week	1,320	1,568	2,888
Same week yr ago	1,105	1,327	2,432
To-date/2008	9,775	10,231	20,006
To-date/2007	7,593	9,475	17,068

U.S. fowl slaughtered in Canada

	Thousands		
	Light Hens	Heavy Hens	Total Hens
Head	281	0	281
Last Week	310	0	310
Same week yr ago	240	0	240
To-date/2008	1,984	4	1,988
To-date/2007	1,436	14	1,450

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Thousands		
	Light Hens	Heavy Hens	Total Hens
Head	1,596	1,576	3,172
Last Week	1,630	1,568	3,198
Same week yr ago	1,345	1,327	2,672
To-date/2008	11,759	10,235	21,994
To-date/2007	9,029	9,489	18,518

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

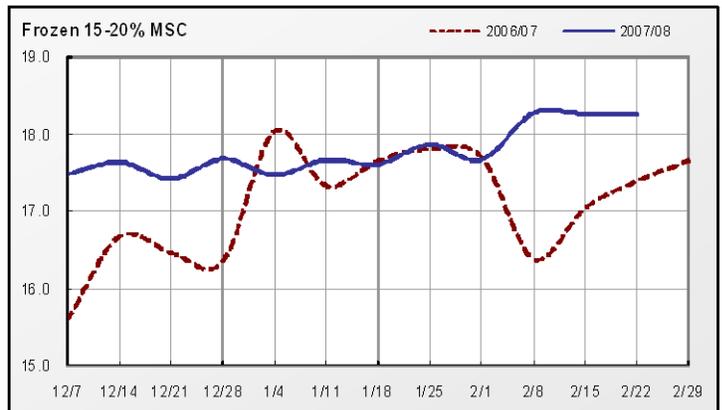
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

M SC trade sentiment continues irregular, barely steady to fully steady. Supplies were adequate to well cleared on fresh 15-20% and close on the remainder for current needs; best call on frozen. Good demand on raw materials with supplies generally close with a little more available this week. Domestic movement was moderate. Export demand was moderate to fairly good with best inquiry from Central and South American countries; Mexico seasonal. Schedules were mostly normal. Frame values generally ranged 5 to 9 cents FOB, mostly 7 to 9 cents FOB. Trading on Fresh 15-20% without kidneys or sex glands at 22 cents FOB.

Weekly M SC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

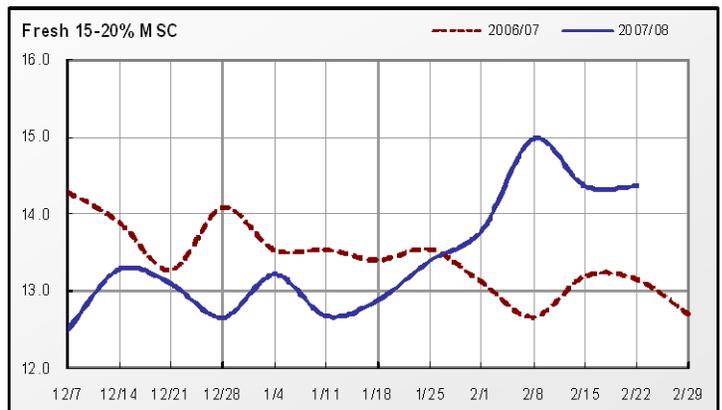
Fat Content	Frozen			Fresh		
	22-Feb-08	Last Week	Last Year	22-Feb-08	Last Week	Last Year
15% or Less						
Price Range	18.00	18.00 - 24.00	16.50-20.00	18.00 - 19.00	17.00 - 19.00	16.00-17.00
Wtd Avg Price	18.00	22.10	16.97	18.47	18.00	16.24
Volume Traded	53	293	301	341	342	342
Volume Exported	53	53	261	-	-	-
15-20%						
Price Range	16.50 - 23.00	16.25 - 23.00	14.00-21.00	11.00 - 19.00	11.50 - 19.00	11.00-16.00
Wtd Avg Price	20.11	18.26	17.65	14.88	14.36	12.70
Volume Traded	2,049	1,784	914	2,047	2,901	1,926
Volume Exported	1,809	1,544	674	163	654	531
20% or More						
Price Range	-	-	-	18.00 - 18.50	18.00 - 18.50	14.00
Wtd Avg Price	-	-	-	18.28	18.33	14.00
Volume Traded	-	-	-	367	245	120
Volume Exported	-	-	-	-	-	-



Monthly M SC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

Fat Content	Frozen			Fresh		
	Jan 2008	Dec 2007	Jan 2007	Jan 2008	Dec 2007	Jan 2007
15% or Less						
Wtd Avg Price	15.69	16.31	16.97	15.70	15.79	17.05
Volume Traded	215	897	1,113	1,486	1,534	1,498
Volume Exported	215	897	793	-	54	-
15-20%						
Wtd Avg Price	17.64	17.48	17.64	13.08	12.89	13.40
Volume Traded	5,922	9,209	4,980	9,007	11,946	7,037
Volume Exported	5,359	8,640	4,260	2,197	3,085	2,803
20% or More						
Wtd Avg Price	-	-	-	12.00	-	14.00
Volume Traded	-	-	-	82	-	480
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 FEBRUARY 2008.

The market tone on bulk parts and meats was steady except for tom necks and tom drums barely steady to weak, tom wings was fully steady and destrapped tenders fully steady to firm. Trading was slow to moderate for domestic and moderate to good for export. Demand was light to moderate with most interest for export shipments. Domestic: fresh breast trim 123 cents, fresh scapula 100 cents, hearts and livers 19 cents, plant grade breast 20-24 lbs. 170 cents and thigh trim 32-40 cents. Export: fresh tom drums 50-51 cents.

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME	WEEKLY	WEEKLY
FRIDAY, FEBRUARY 22, 2008	RANGE	CODE 1/	PRICE	(000)	WTD AVG	VOLUME
					PRICE	(000)
DRUMSTICKS, TOMS	52.00-57.00		53.88	616	54.13	1,290
WINGS FULL-CUT - TOMS	45.00-50.00		48.98	498	48.61	794
WINGS, V-TYPE, TOM	56.00-63.00		60.27	810	60.27	810
TAILS	27.50		27.50	40	27.50	120
MECHANICALLY SEPARATED 2/	20.00		20.00	400	20.00	400
THIGH MEAT - FROZEN	96.00		96.00	240	95.67	1,034

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
THURSDAY, FEBRUARY 21, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	54.00		54.00	540
WINGS FULL-CUT - TOMS	48.00-50.00		49.15	188
WINGS, V-TYPE, TOM		F	64.00	104
TAILS		W	27.50	40
MECHANICALLY SEPARATED 2/		F	20.00	80
THIGH MEAT - FROZEN	96.00-98.00		96.40	270

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
WEDNESDAY, FEBRUARY 20, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS	55.00-57.00		55.81	134
WINGS FULL-CUT - TOMS	46.00		46.00	108
WINGS, V-TYPE, TOM		F	64.00	104
TAILS	27.50		27.50	40
MECHANICALLY SEPARATED 2/		F	20.00	80
THIGH MEAT - FROZEN	94.00-97.00		94.33	364

EXPORT TRADING	PRICE	L.S.T.	WTD AVG	VOLUME
TUESDAY, FEBRUARY 19, 2008	RANGE	CODE 1/	PRICE	(000)
DRUMSTICKS, TOMS		W	55.50	208
WINGS FULL-CUT - TOMS		R	49.00	162
WINGS, V-TYPE, TOM		F	64.00	104
TAILS	27.50		27.50	40
MECHANICALLY SEPARATED 2/		F	20.00	80
THIGH MEAT - FROZEN	97.00		97.00	160

NO EXPORT TRADING REPORTED ON MONDAY FEBRUARY 18, 2008, DUE TO PRESIDENTS DAY HOLIDAY

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY
2/ Product contains 15/20% fat with skin added.