

USDA EGG MARKET NEWS REPORT

ISSN 1520-6122

MONDAY February 25, 2008 VOL. 55 NO. 16

U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL EGG MARKET AT-A-GLANCE

Prices were unchanged in New York and the Southeast region. Elsewhere, prices were 1 cent higher on larger sizes, but unchanged on mediums when compared to last week's values. Trade sentiment was steady to fully steady. Demand was moderate to good, mostly moderate. Supplies were barely sufficient to sufficient for needs and held with confidence. Breaking stock offerings were tight to barely adequate for a fairly good to good demand. Light type hen offerings were adequate for an at least moderate to good demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Prices to producers in IA-MN-WI were unchanged and 1 cent higher for large in other markets and unchanged on medium. Trade sentiment steady to fully steady. Cartoned egg sales were light to very good, but were mostly moderate. Loose egg movement was light to moderate. Supplies were adequate and held with confidence. Central States breaking stock prices were unchanged. Offerings were tight with demand good. Schedules full-time. Trade sentiment firm.

Prices delivered to warehouse

	RANGE	MOSTLY
EXTRA LARGE	140-149	143-146
LARGE	139-148	141-144
MEDIUM	124-133	126-129
Prices delivered to store	door	
	RANGE	MOSTLY
EXTRA LARGE	147-155	148-150
LARGE	145-153	146-148
MEDIUM	130-138	131-133

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, Cents per dozen.

	RANGE	MOSILY
LARGE	121-130	125
MEDIUM	108-112	110
CMALL	72 70	

SMALL 73-79

Midwest Area: IA, IL, IN, KY, MN, MN, OH, NE, ND, SD, WI, WV, western NY &

western PA

NORTHEAST REGIONAL Prices advanced 1 cent on extra large and large, however mediums were unchanged when compared to the previous week's values. Trade sentiment was steady to fully steady. Demand was mostly moderate. Supplies were adequate for current needs and held with increased confidence. Eastern region breaking stock demand was fair to fairly good for barely adequate offerings. Light hens were adequate for normal processing schedules.

RANGE	MOSILY
149-164	150-153
143-157	148-152
126-139	131-133
	149-164 143-157

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, & VT

<u>SOUTHEAST REGIONAL</u> Prices were unchanged when compared to last week's values. Trade sentiment was steady to fully steady entering the week. Demand was fair. Supplies were generally sufficient for trade requirements. Breaking stock offerings in the Eastern region were barely adequate for normal to instances less than normal processing schedules. Light type hens were adequate for an at least moderated to fairly good demand.

	RANGE	MOSILY	
EXTRA LARGE	149.5-157	151-154	
LARGE	148-155	149-152	
MEDIUM	129.5-137	130-134	
Southeast Area: AL GL	CA MS NC SC	eastern TNL & southe	rn ۱

Southeast Area: AL, GL, GA, MS, NC, SC, eastern TN, & southern VA

<u>SOUTH CENTRAL REGIONAL</u> Extra large and large prices increased 1 cent, mediums unchanged. Trade sentiment steady to fully steady. Cartoned movement fairly good to good and further improvement anticipated. Food service movement light to moderate. Supplies were close to barely adequate and confidently held. Central states breaking stock prices were unchanged. Offers were tight for the generally good demand. Supplies closely balanced. Schedules full time. Trade sentiment firm.

Prices delivered to warehouse

	RANGE	MOSILY
EXTRA LARGE	150.5-159	152-155
LARGE	148.5-157	150-153
MEDIUM	129.5-138	131-134
South Central Area:	AR. AZ. CO. KS. LA. MO.	NM. OK. & TX

NEW YORK Extra large, large and medium prices were the same as last Friday's values. Current trade sentiment was steady to fully steady. Demand was mostly moderate. Supplies were sufficient for trading requirements.

Prices to retailers, sales to volume buyers, USDA grade A, and grade A white eggs in cartons, delivered store, cents per

dozen	RANGE
EXTRA LARGE	157-161
LARGE	155-159
MEDIUM	138-142

<u>WESTERN</u> Prices were 1 cent higher for jumbo, extra large, and large, with the balance of prices unchanged. Trade sentiment was mostly steady to instances fully steady. The Pacific inventory increased 2% from last Monday, with California down 2% and OR-WA-UT up 8%. Offerings were adequate with demand mostly moderate. Supplies were balanced to adequate.

<u>CALIFORNIA</u> Benchmark prices were 1 cent higher for jumbo, extra large, and large, with the balance of prices unchanged. Trade sentiment was mostly steady to instances fully steady. The Pacific inventory increased 2% from last Monday, with California down 2% and OR-WA-UT up 8%. Demand was mostly moderate with offerings adequate. Small benchmark price \$1.47.

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

DANCE

	RANGE
JUMBO	191
EXTRA LARGE	193
LARGE	185
MEDIIUM	167

NATIONAL RETAIL EGG PURCHASES REPORT

Cooperators estimate orders for the week ending February 29, 2008 will increase by 1 percent. Present week purchases for the week ending February 22, 2008 were 154,624 cases which was 10 percent below the prior week and 11 percent below estimates.

C	ARTONED	LOOSE	TOTAL		
Cases purchased present week	121,020	33,604	154,624		
% change from the prior week	-13	-2	-10		

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 14 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK

Prices were unchanged. Offerings were tight with demand fairly good to good. Supplies closely balance. Schedules full-time. Trade sentiment firm.

Prices in cents per dozen, delivered to breakers, 48lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

DANCE

	RANGE	MOSILI
BREAKING STOCK	112-116	114-116
CHECKS & UNDERGRADES	97-102	97-99
CENTRAL STATES AREA: AR, CO, I	A, IL, IN, KS, LA	A, MI, MN, MO,
NM, ND, NE, OH, OK, SD, TX, WI		

SOUTH CENTRAL LIVE HEAVY-TYPE HENS

Trading levels were generally unchanged compared to the past week. Demand was moderate for adequate offerings of spent hens. Schedules were as desired. Finished sales were moderate. Trade sentiment was at least steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 25-FEB-08

RANGE MAJORITY WTD AVG

MOCTLV

AT FARM BUYER LOADING 7-12.5 CENTS/LB. 9.24 *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

SOUTHEAST LIVE HEAVY-TYPE HENS

Prices were generally unchanged when compared to the previous week. Demand was moderate for the mostly adequate offerings of spent hens. Processing schedules were noted as normal. Sales of finished product was fair to moderate. The undertone was steady to at least steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 25-FEB-08

RANGE MAJORITY WTD AVG

AT FARM BUYER LOADING 7-12 CENTS/LB. 9.47
AT FARM PRODUCER LOADING TOO FEW TO REPORT
FOB PLANT TOO FEW TO REPORT
*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

(30 DOZEN CASES-IN THOUSANDS)									
FEB 25, 20	800		No	So	So				
		Northeast			Atl	Pacific	5-Area		
Jumbo	Curr Wk	9.0	23.2	9.0	10.9	13.9	66.0		
	Change	0.6	2.8	0.9	-1.7	0.0	4%		
Ex Lge	Curr Wk	27.6	33.4	20.3	24.5	43.5	149.3		
	Change	-0.2	2.1	2.8	4.7	5.1	11%		
Large	Curr Wk	43.2	128.1	102.8	130.2	132.3	536.6		
	Change	-1.5	44.1	23.5	27.9	5.9	23%		
Medium	Curr Wk	13.6	47.0	24.1	15.8	24.7	125.2		
	Change	2.2	2.4	2.0	-0.1	-5.5	1%		
Small	Curr Wk	4.9	7.4	2.5	1.5	2.1	18.4		
	Change	1.2	-7.8	-0.8	-2.5	-1.2	-38%		
Misc	Curr Wk	1.9	19.5	7.7	8.3	5.2	42.6		
	Change	0.4	-3.1	-0.3	-3.5	-0.1	-13%		
Ungraded	Curr Wk	13.2	55.7	20.0	17.3	27.2	133.4		
	Change	-0.7	0.0	-1.4	3.7	0.2	1%		
Total	Curr Wk	113.4	314.3	186.4	208.5	248.9	1071.5		
Percent	Change	2%	15%	17%	16%	2%	11%		

TOTAL	Number of Cases	Percent Change	Number of Cooperators
Shell Egg Shell Egg Breaking Stock	1071.5 212.6	11% -5%	153 32
Total Shell Egg	1284.1	8%	185

1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI

South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

CANADIAN EGGS

QUEBEC/MONTREAL: WHOLESALE PRICES-GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION FOR THE WEEK OF FEB 11, 2008

GRADE A XLARGE LARGE MEDIUM SMALL
2.09 2.06 1.87 1.36
MINIMUM PRICES FOR PRODUCERS FOB FARM FOR WEEK OF

FEB 11, 2008 AS SET BY ONTARIO EGG PRODUCERS

 GRADE A
 XLARGE
 LARGE
 MEDIUM
 SMALL

 1.60
 1.60
 1.44
 .96

TRAILER LOAD EGG SALES - DAILY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEBRUARY 22, 2008

CURI	RENT LO	ADS	12.25				FUTURE L	OADS 9.	.75			TOT	AL LOA	ADS	22.00
	5	SE	1	ΝE	MV	V			S	C	1	1W	,	SW	
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	125.50		126.50	128.00			2.00	GL W J						158.00	2.00
GL W J	144.00				143.00		2.00	GL W LG							1.00
GL W XL			138.50	142.09	136.71		5.25	GL W MD			121.00	129.00		127.00	4.50
GL W LG							1.25								
GL W MD					116.29		3.75								
GL W SM			84.00			91.00	1.00								
GL BR XL							.25								
GL BR LG							.50								
NRBS - 48	3						5.00								

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEB 18, 2008-FEB 22, 2008

CURRENT LOADS 59.75 FUTURE LOADS 52.00 TOTAL LOADS 111.75

		SE		NE	N	/IW			S	C	N	IW	S	SW		
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	
GNR W 1	125.00	129.50	125.60	125.92		125.50	32.00	GNR W 1		130.33					6.00	
GNR W 3							1.00	GNR W 3		114.00					1.00	
GNR BR 1	1						1.00	GNR BR 1		186.00					1.00	
GL W J	144.00				143.10		3.50	GL W J	153.00					158.00	4.50	
GL W XL		142.67	138.07	142.10	136.12		28.0	GL W XL	136.67	140.67				154.67	10.50	
GL W LG		144.00	135.00	137.63	131.33		38.0	GL W LG	135.08	141.33				143.57	7.50	
GL W MD	125.80	121.50	118.50	120.00	116.11		21.0	GL W MD	117.25	123.80	121.00	129.00		126.76	17.00	
GL W SM			84.00		79.73	88.10	5.75	GL W SM						88.00	.75	
GL BR XL							.75									
GL BR LG	}						1.25									
NRRS - 48	8			110 00		114 37	27 00									

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

1.00

COLD STORAGE M	OVEMENT – FR	OZEN EGGS		CERTIFIED ORGANIC EGGS IN CARTONS FEB 25, 2008 (price per carton delivered to first receivers)					
	(I	n Thousands)							
ON HAND	02/18/08	02/11/08 [*]	02/19/07	Brown Eggs	CENTS/CARTON	MOSTLY			
PACIFIC COAST	30	30	21	Extra Large doz.	229 – 261	239 - 240			
LOS ANGELES	0	0	18	1/2 doz.	120 – 158	130 - 134			
				Large doz.	224 – 250	225 - 230			
				1/2 doz	115 – 149	125 - 128			

NORTH CAROLINA EGGS The market is higher on extra large, steady on the balance. Supplies are in good balance. Retail demand is fair.

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

EXTRA LARGE 169.12 LARGE 166.34 MEDIUM 147.86 SMALL 113.00

-- --

-- 87.00 91.00

NRBS - 36

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS & ANALYSIS BRANCH OFFICES

Washington, DC	Voice (202)720-6911 Fax (202)720-2403	Michael Sheats, Chief	Des Moines, IA	Voice Fax Recorded	(515)284-4471 (515)284-4468 (515)284-4545	Mary L. Adkins Officer-in-Charge
Atlanta, GA	Voice (404)562-5850 Fax (404)562-5875	Annie Terry Officer-in-Charge	Long Beach, CA	Voice Fax	(562)388-7337 (562)432-8295	Nettie Andry
Jackson, MS	Voice (601)965-4662 Fax (601)359-1175	Gary Brown, Southern States Area Supervisor		Recorded	(213)534-1335	