



NATIONAL EGG REVIEW



Prices in New York increased 1 cent on the larger sizes at the end of the period, however remained unchanged on mediums. Prices in all other regions remained unchanged on all sizes during the week with a firm undertone. Trade sentiment was steady to fully steady. Retail demand was at times light to very good but usually reported as fairly good to good. Food service movement was light to moderate. Supplies were tight to barely adequate in the Midwest and South Central, sufficient to fully sufficient in the Northeast and Southeast, and adequate in the West. Breaking stock prices were higher at the close of the period. Offerings continued tight to usually inadequate. Demand was fair to good. Liquid whole egg and whites continued to show an increase in demand. Floor stocks were very closely balanced. Breaking schedules were full-time. The trade sentiment was firm. North Central regional light hen removal costs were unchanged. Demand was good, with offerings mostly adequate. Schedules were full-time. The trade sentiment was steady.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, PRICES DELIVERED TO WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment steady to mostly fully steady. Cartoned egg sales continued to range from light to very good, but were usually reported as fairly good to good. Loose egg movement was light to moderate. Supplies were tight to barely adequate and held with confidence. Central States breaking stock prices were higher. Offerings were light to usually inadequate for the fair to good demand. Floor stocks were in very close balance. Schedules full-time. Trade sentiment firm.

Table with columns: RANGE, MOSTLY, and rows for EXTRA LARGE, LARGE, MEDIUM. Includes Midwest Area list.

NORTHEAST REGIONAL Prices were unchanged. Trade sentiment was steady to fully steady. Demand was mixed, although usually moderate. Current supplies were sufficient to fully sufficient for needs. Eastern region breaking stock floor stocks were about adequate to adequate for mostly normal demand. Light type hens were adequate for the fairly good demand.

Table with columns: RANGE, MOSTLY, and rows for EXTRA LARGE, LARGE, MEDIUM. Includes Northeast Area list.

Table with columns: REGIONS, EX LARGE, LARGE, MEDIUM, and row for COMBINED REGIONAL. Includes date FEB 15, 2008 and a note about computation.

Table with columns: IOWA-MINNESOTA-WISCONSIN, 02-19-08, 02-12-08, 02-20-07, and rows for Large, Medium.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

Table with columns: FEB 18, 2008, Northeast, No Cent, So Cent, So Atl Pacific 5-Area, and rows for Jumbo, Ex Lge, Large, Medium, Small, Misc, Ungraded, Total.

Table with columns: TOTAL, Number of Cases, Percent Change, Number of Cooperators, and rows for Shell Egg, Shell Egg Breaking Stock, Total Shell Egg.

1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

- Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 16-FEB-2008	(lbs. in thousands)	(Excludes Ingredients)				
Total	Cases	Liquid	Liquid	Liquid	Dried	Ined
Production	Broken	Whole	Whites	Yolk		
CW	1,227,757	30,870	11,073	5,853	2,559	4,252
PW	1,214,538	29,812	11,105	6,043	2,327	4,121
LY	1,206,613	30,642	10,930	5,839	2,504	4,199
% PW	1%	4%	0%	-3%	10%	3%
% LY	2%	1%	1%	0%	2%	1%
2008	8,653,734	216,368	77,792	41,701	18,645	30,029
2007	8,302,084	206,960	76,643	41,103	17,145	29,267
% YTD	4%	5%	1%	1%	9%	3%

	CW	PW	LY
Average Yield Per Case - (Inedible Included)	42.39	42.06	42.77
Average Yield Per Case - (Inedible Excluded)	38.93	38.66	39.29

IN LINE PRODUCTION (of total production; lbs. in thousands; may include a limited amount of off-line source material.)

	Cases Broken		Liquid Whole	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	613,336	50.0%	16,595	53.8%
PREVIOUS WEEK	601,944	49.6%	16,365	54.9%
LAST YEAR	579,389	48.0%	15,731	51.3%

TRAILER LOAD EGG SALES - WEEKLY (5-DAY) WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING FOR FEB 14, 2008-FEB 20, 2008						
Current Loads	54.25	Future Loads	40.75	Total Loads	95.00	
	SE	NE	MW			
CLASS	ORG	DST	ORG	DST	ORG	DST
GNR W 1	124.50	129.57	125.38	125.75	--	124.00
GNR W 3	--	--	--	--	--	--
GNR BR XL	204.00	--	--	--	--	--
GNR BR 1	--	--	--	--	--	--
GL W J	--	--	140.00	141.00	143.17	--
GL W XL	--	140.25	136.58	140.53	134.78	--
GL W LG	134.13	140.00	150.17	136.38	130.00	133.00
GL W MD	125.86	122.00	118.50	120.00	114.85	--
GL W SM	--	--	84.00	--	79.73	87.38
GL BR XL	--	--	--	--	--	--
GL BR LG	--	--	--	--	--	--
NRBS - 48	--	--	--	110.00	--	113.79
NRBS - 36	--	--	87.00	91.00	--	--

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 16-FEB-2008

Selected Consuming Centers	CW	LW	% CHANGE	
	(Cases in Thousands)		LW	LY
Atlanta	23.8	23.8	0	-15
Boston	2.8	3.1	-10	-13
Chicago	68.4	65.8	4	33
Detroit	11.6	12.3	-6	20
Los Angeles	92.3	88.6	4	-8
New Orleans	5.6	4.8	17	4
New York	29.0	28.1	3	4
St. Louis	43.2	45.0	-4	62
San Francisco	14.6	14.2	3	-17
Total	291.3	285.7	2	14
4 Week Moving Avg.	286.7			

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 16-FEB-2008 (Preliminary)					
-----Young turkeys-----	Pct Chg	Avg	Old Banded	Total turkeys	
				Prev wk	Live wt
-Thousand Head-					
North East	759	-2	24.98	(A)	765 24.98
South Atlantic	698	-7	35.52	(A)	703 35.52
North Central	2,116	-5	34.49	(A)	2,121 34.49
South Central	773	-8	18.07	(A)	778 18.07
West	287	-12	25.38	(A)	292 25.38
U.S. total	4,633 (B)	-6	29.76	26	4,659 29.76
To-date					
2007	32,145 (B)			67	32,212
To-date					
2006	29,704 (B)			23	29,727

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turkeys included: this week 10,000; for the current year to date 100,000; for last year to date 94,000.

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 16-FEB-2008 (Preliminary)					
	Young		Young Breeders	Old	Total
	Hens	Toms			
-----Thousands-----					
Head	1,922	2,701	10	26	4,659
Avg Wt	16.39	39.33	24.13	26.50	29.76
Last week	1,991	2,901	27	16	4,935
Same wk yr ago	1,907	2,464	16	0	4,387
Avg Wt	16.65	38.18	26.36	0.00	28.78
To-date/2007	12,732	19,313	100	67	32,212
To-date/2006	12,321	17,289	94	23	29,727

BROILER HATCHERY

STATE	Broiler Eggs Set,		Broiler Chicks Placed,	
	19 Selected States		19 Selected States	
	Week Ending			
	Feb 09	Feb 16	Feb 09	Feb 16
	2008	2008	2008	2008
Thousands				
AL	31,908	31,899	*21,019	20,836
AR	*28,518	28,156	*22,526	23,171
DE	3,868	3,999	4,917	4,397
FL	1,369	1,369	1,417	1,382
GA	*35,460	35,318	*28,747	28,930
KY	7,861	7,393	6,229	6,652
LA	*3,984	3,924	4,033	3,606
MD	9,104	9,067	6,197	7,230
MS	18,661	18,510	17,234	17,136
NC	19,506	19,870	*16,153	16,057
OK	*6,305	6,487	*5,171	5,688
PA	*4,334	4,391	*3,339	3,208
SC	*5,714	5,693	*4,789	5,061
TX	15,543	15,710	12,929	12,890
VA	6,341	6,428	5,010	4,700
CA, MO, TN, & WV	*19,548	19,817	*17,164	16,897
19 State Total	*218,024	218,031	*176,874	177,841
Prev. Year Total	212,295	214,750	170,798	171,611
Pct. of Prev. Year	103	102	104	104

* Revised
 Source: NASS, USDA

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 29-Mar-08 is estimated at 163.2 million head. This compares to 162.3 million head the previous week and to 161.1 million head the same week a year ago, when the slaughter was 160.9 million head and the composite weighted average price was 78.71 cents per pound.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 16-FEB-2008	Young Chickens	Light Hens	Heavy Hens	Total Hens	Ducks
-----Thousands-----					
Head	163,748	1,315	1,576	2,891	424
Avg Wt	5.57	3.17	8.05	5.83	6.79
Last week	165,446	1,320	1,568	2,888	533
Same wk yr ago	158,852	1,105	1,327	2,432	490
Avg Wt	5.40	3.33	8.14	5.95	6.76
To-date/2008	1,127,978	9,775	10,231	20,006	3,212
To-date/2007	1,076,966	7,593	9,475	17,068	3,599

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 167.0 million head. Estimated U.S. slaughter for this period was 165.7 million head, or 1.3 million less than estimated available.

**ESTIMATED U.S. FRYER SLAUGHTER/
FRYER AVAILABILITY COMPARISON**

Week Ending	Million Head Slaughtered	Million Head Available	Pct	Avg Wt
Jan 12	170.2	163.5	104%	5.58
19	170.6	167.1	102%	5.35
26	161.9	167.6	97%	5.48
Feb 2	168.1	169.3	99%	5.47
9	167.5	167.7	100%	5.52
16	165.7	167.0	99%	5.57
Year to date	1141.7	1159.2	98%	
Feb 23		168.5		
Mar 1		168.4		

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 23-FEB-08

Class	Current Week	Previous Week
	02/23/08 (1)	02/16/08
	----- Thousand head -----	
Broiler/fryer	165,428 (2)	168,971
Light hens	1,175	1,315
Heavy hens	1,539	1,562
Total	168,142	171,848

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 23-Feb-08 is 168.5 million head compared to 161.2 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 165.8 million head or 2.7 million less than estimated available. For the week of 01-Mar-08 the estimated available is 168.4 million head.

FINAL BROILER/FRYER REPORT

Prices negotiated for truck-lot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 18-FEB-2008 (cents per lb)

	U.S. GRADE A			COMPOSITE		
	MAJ	WTD AVG	LDS	WTD AVG	LDS	
Chicago	76.00-79.00	78.84	31	78.64	61	
Los Angeles	86.00	85.95	57	84.15	149	
New York	78.00-81.00	80.10	21	79.61	42	

COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

WEEKLY	Change from		
18-FEB-2008	11-FEB -2008	11-FEB -2008	19-FEB-2007
80.95	2.65	78.30	78.21
NUMBER OF LOADS	512		

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/ 8-16 LB HENS	OFFERS	SALES	WTD AVG	LBS (000)
EASTERN REGION 3/	76-78	77	77.00	500
CENTRAL REGION 4/	76-78	-	-	-
WESTERN REGION 5/	76-78	-	-	-

16-24 LB TOMS

EASTERN REGION 3/	76-78	77	77.00	500
CENTRAL REGION 4/	76-78	-	-	-
WESTERN REGION 5/	76-78	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS -

		Selected Centers (Inc. Gov't Stocks)		(In Thousands) Processed other Poultry Lbs
		Frozen	Processed	
		Eggs Lbs	Turkeys Lbs	
AM	02/18/08	3,097	86,353	82,233
AM	02/01/08	3,210	70,926	85,345
CHG		-113	15427	-3112
PCT CHG		-4%	22%	-4%

HEN MARKETS

HEAVY TYPE

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 18-FEB-08

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	7-12 CENTS/LB.		9.41
Southeast (2)	TFEWR		
South Central (1)	7-12.5 CENTS/LB.		9.32

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 15-FEB-08

REGIONS	RANGE	MAJORITY
Eastern	3-12	5-8
South Central	Too Few To Report	
North Central	0-10.5	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 16-FEB-2008	Cases (In thousands)	% Change From	
REGIONS		LW	LY
North Atlantic	177.5	0	5
East North Central	658.1	9	7
West North Central	301.8	-1	12
South Atlantic	178	5	-9
South Central	55.6	5	-6
West	189.6	8	-2
Total	1560.6	5	4
Matched plants reporting		81	81

Areas Covered:

North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)

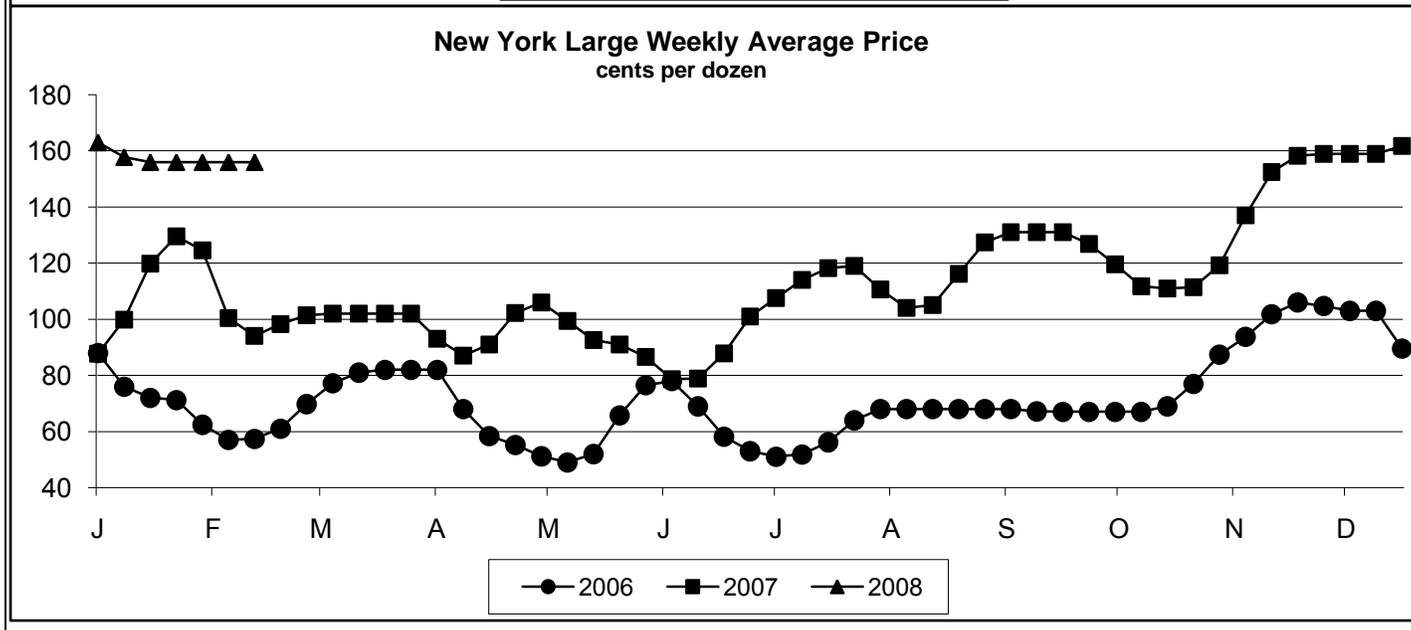
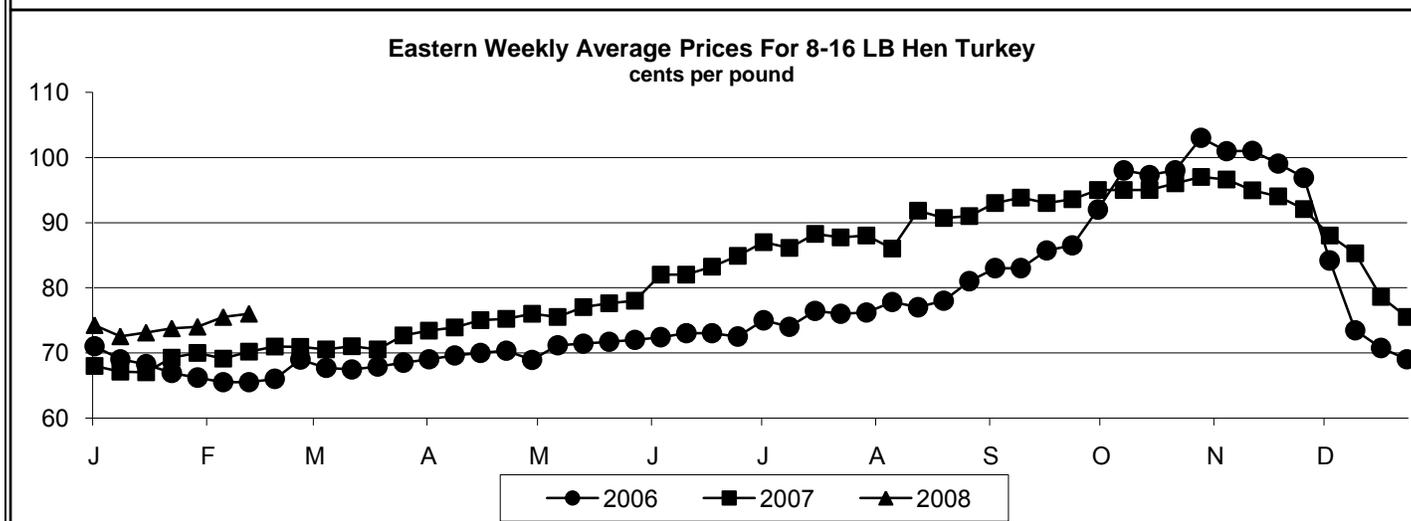
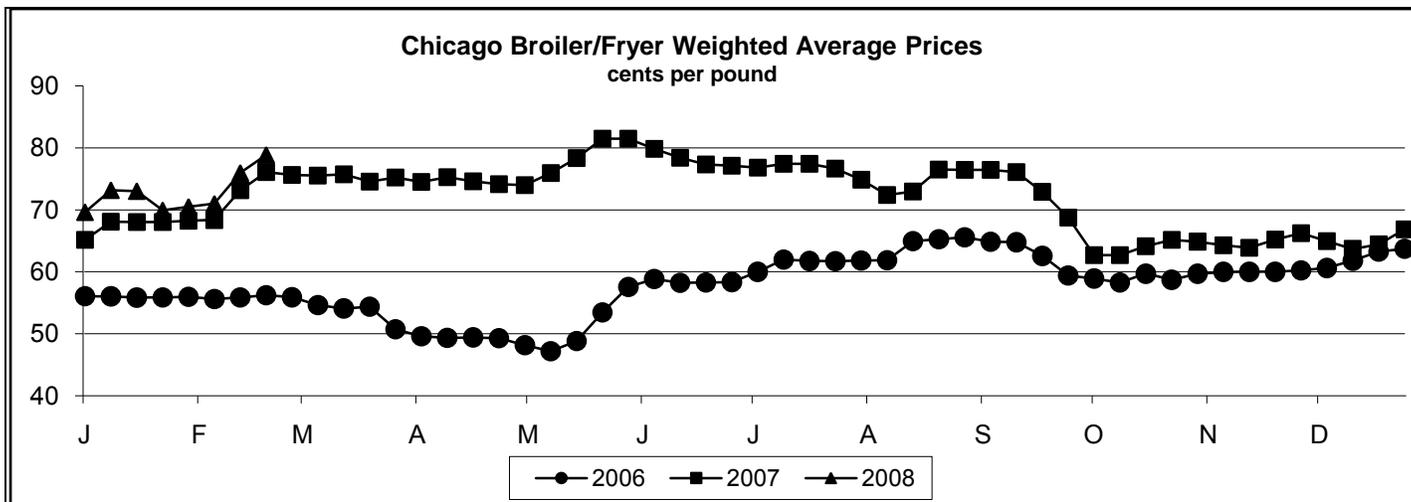
East North Central (WI, IL, MI, OH, IN)

West North Central (IA, MN, MO, KS, SD)

South Atlantic (SC, NC, VA, GA, FL, KY)

South Central (TN, AL, AR, MS, OK)

West (CA, CO, WA, OR, UT)



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