



TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on whole turkeys was steady to fully steady. Demand light to moderate with interest noted on fresh for Easter. No trading reported. Offerings light to adequate and held with confidence. The market tone on white meat was mostly steady with tenderloins and scapula steady to fully steady. The market tone on tom drums and necks was steady to instances weak, tom wings steady to fully steady. Demand light. Offerings mixed and held with varied degrees of confidence.

EXPORT MARKET HIGHLIGHTS

Trading slow. Demand light to moderate with interest noted from Asia, Mexico and Russia. Offerings mixed.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

For February 14, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	75-77	-	-	-	-	-	-	1000	MAR-JUN
CENTRAL REGION 4/	75-77	-	-	-	-	-	-	4400	MAR-JUN
WESTERN REGION 5/	75-77	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	75-77	-	-	-	-	-	-	390	MAR-JUN
CENTRAL REGION	75-77	-	-	-	-	-	-	1500	MAR-JUN
WESTERN REGION	75-77	-	-	-	-	-	-	-	-

For February 15, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	75-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	75-77	-	-	-	-	-	-	-	-
WESTERN REGION 5/	75-77	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	75-77	-	-	-	-	-	-	-	-
CENTRAL REGION	75-77	-	-	-	-	-	-	-	-
WESTERN REGION	75-77	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.
3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.
6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.
7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

WEEK ENDING February 15, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	76.00**	75.50**	70.20
CENTRAL REGION	77.00	75.50**	70.50
WESTERN REGION	76.00**	75.50**	69.90**
16-24 LB TOMS			
EASTERN REGION	76.00**	75.50**	70.22
CENTRAL REGION	77.00	75.50**	70.50
WESTERN REGION	76.00**	75.50**	69.90**

*BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	107-135
TURKEYS Y TOMS UNDER 22#	103-139
TURKEYS Y TOMS 22-24#	103-135
TURKEYS Y TOMS 24-26#	101-135
TURKEYS Y TOMS 26 LBS & OVER	101-135

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	103-112
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	75-76
FROZEN TURKEYS Y TOMS 14-24#	75-76
FROZEN TURKEYS Y TOMS 24-28#	75-76

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 18-FEB-2008

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	89.70	115,000
16-24 lbs.	90.57	115,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	10,000
16-24 lbs.	--	10,000
Total Volume:		250,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 09-FEB-2008 (Preliminary)

	-----Young turkeys-----		Old Banded	Total turkeys	
	Pct Chg	Avg			Avg
	-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt
North East	771	1	24.63	(A)	775 24.63
South Atlantic	748	1	36.92	(A)	751 36.92
North Central	2,237	3	34.01	(A)	2,240 34.01
South Central	836	11	18.45	(A)	839 18.45
West	327	-5	26.41	(A)	330 26.41
U.S. total	4,919 (B)	3	29.83	16	4,935 29.83
To-date					
2008	27,512 (B)			41	27,553
To-date					
2007	25,317 (B)			23	25,340

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 27,000; for the current year to date 90,000; for last year to date 78,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

January	513,623*
February 1 - 9, 2008	140,712*
To date 2008	654,335*
To date 2007	599,119*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 09-FEB-2008 (Preliminary)

	Young		Old Breeders	Total Turkeys	
	Hens	Toms			
	-----Thousands-----				
Head	1,991	2,901	27	16	4,935
Avg Wt	16.24	39.19	25.71	30.36	29.83
Last week	1,877	2,867	16	1	4,761
Same wk yr ago	2,149	2,491	12	7	4,659
Avg Wt	17.05	38.80	24.84	35.16	28.73
To-date/2008	10,810	16,612	90	41	27,553
To-date/2007	10,414	14,825	78	23	25,340

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 14 FEBRUARY 2008.

The market tone on bulk parts and meats are mostly steady, except for tom necks weak, tom breast meat and tom drums steady to barely steady. Demand for parts and meats was light to moderate, best for scapula and tom wings. Offerings of parts and meats was light to adequate, with necks instances burdensome. Domestic and export trading remains slow to moderate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/				
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00-165.00		159.17	6
BREASTS, 4-8 LBS PLANT GRADE 2/	120.00		120.00	40
DRUMSTICKS, TOM		R	53.67	240
DRUMSTICKS, TOM--FRESH		W	53.00	40
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM		T	49.00	80
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM		F	60.00	8
WINGS, V-TYPE, HEN				
NECKS, TOM		W	44.00	120
NECKS, HEN				
BREASTS, B/S, TOM 3/		W	170.00	440
BREASTS, B/S, TOM--FRESH 3/		W	174.00	80
THIGH MEAT		F	97.00	40
THIGH MEAT--FRESH		F	98.00	70
BREAST TRIM MEAT				
SCAPULA MEAT		F	88.00	10
WING MEAT WITH SKIN		F	74.00	40
TENDERLOINS				
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		W	166.00	120
MECHANICALLY SEPARATED 4/		M	18.00	40
MECHANICALLY SEPARATED--FRESH 4/	18.00-19.50		18.67	198
EXPORT TRADING				
DRUMSTICKS, TOMS		W	55.50	208
WINGS FULL-CUT - TOMS	49.00		49.00	162
WINGS, V-TYPE, TOM				
TAILS	28.50		28.50	108
MECHANICALLY SEPARATED 4/		M	20.00	80
THIGH MEAT - FROZEN	98.00		98.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 FEBRUARY 2008.

The market tone on tom drums was steady to barely steady, tom necks barely steady to instances weak, and tom wings steady to fully steady. The market tone on white meat was mostly steady except for scapula which was at least fully steady and tenderloins steady to fully steady. Demand light to moderate with best interest noted on tom wings, scapula and destrapped tenderloins. Offerings mixed with tom wings, scapula and destrapped tenderloins held with the most confidence. Trading slow. For export: livers 19.50, defatted gizzards - tom 94.50 and hen 85, Russian frozen thigh meat 108, frozen strap-in tenderloins 170, frozen tom breast meat 180 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	159.17	6	158.64	11
BREASTS, 4-8 LBS PLANT GRADE 2/		R	120.00	40	120.00	40
DRUMSTICKS, TOM						
DRUMSTICKS, TOM--FRESH		W	53.00	40	52.33	120
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM		T	49.00	80	49.00	80
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM		F	60.00	8		
WINGS, V-TYPE, HEN						
NECKS, TOM		W	44.00	120	44.00	200
NECKS, HEN						
BREASTS, B/S, TOM 3/		W	170.00	440	170.00	440
BREASTS, B/S, TOM--FRESH 3/		W	174.00	80	172.67	240
THIGH MEAT		F	97.00	40		
THIGH MEAT--FRESH		F	98.00	70		
BREAST TRIM MEAT						
SCAPULA MEAT	89.00		89.00	40	89.00	40
WING MEAT WITH SKIN		F	74.00	40		
TENDERLOINS						
DESTRAPPED TENDERS						
DESTRAPPED TENDERS--FRESH		W	166.00	120	165.75	160
MECHANICALLY SEPARATED 4/		M	18.00	40	18.00	40
MECHANICALLY SEPARATED--FRESH 4/	18.00		18.00	20	18.50	330
EXPORT TRADING						
DRUMSTICKS, TOMS		W	55.50	208	55.50	208
WINGS FULL-CUT - TOMS		R	49.00	162	47.22	562
WINGS, V-TYPE, TOM	64.00		64.00	104	64.00	104
TAILS		R	28.50	108	27.97	208
MECHANICALLY SEPARATED 4/	20.00		20.00	80	20.00	160
THIGH MEAT - FROZEN	100.00		100.00	52	97.67	292

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.