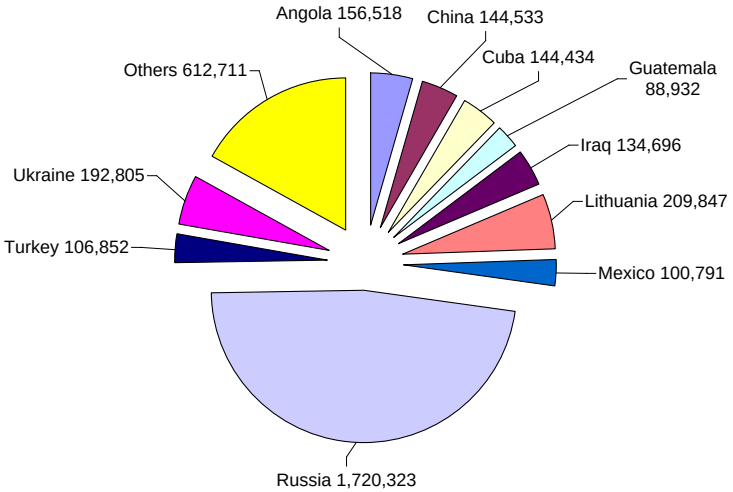
FEBRUARY 12, 2008
VOL. 11 NO. 07

INTERNATIONAL EGG AND POULTRY REVIEW

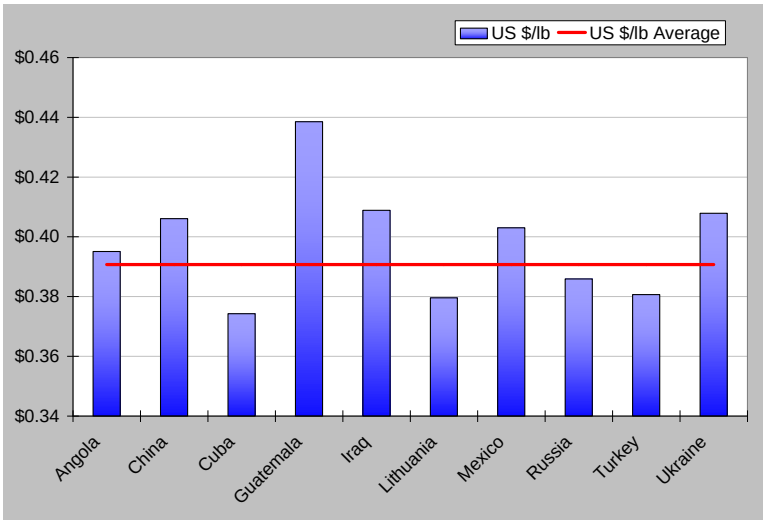
ISSN 1522-5100

U.S. Department of Agriculture | Agricultural Marketing Service | Poultry Programs | Market News and Analysis Branch

Top 10 US Leg Quarter Export Destinations January through November 2007 ('000 LB)



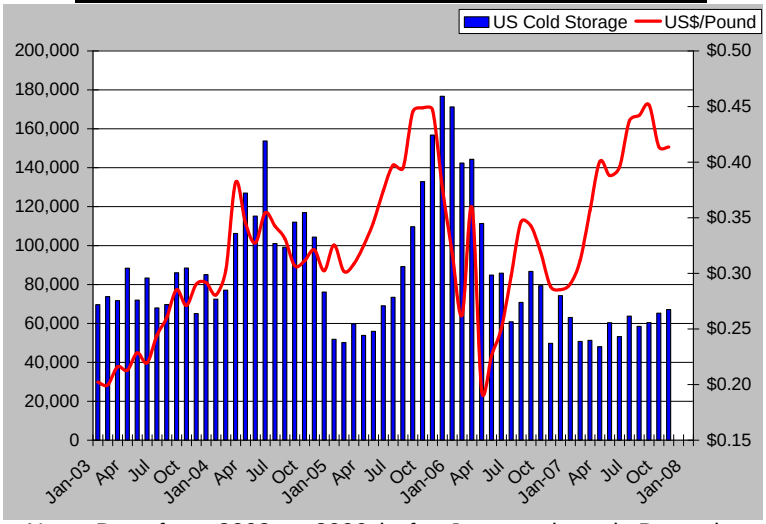
US Leg Quarter Prices ($/pound) to Top 10 US Export Destinations January through November 2007



Source: USDA FAS

Russia and Lithuania remained the top two leading import markets of US leg quarters from 2006 to 2007 with Ukraine, China, and Iraq capturing increased shares of leg quarters, Cuba remaining unchanged, and the balance of destinations (Angola, Turkey, Mexico, and Guatemala) shifting lower in ranking. The largest volumes of total US leg quarter exports were seen in June, August, October, and November of 2007, whereas in 2006 higher export volumes were noted in March, May, July, and November. By country, increased volumes of export leg quarters were noted to Lithuania, Mexico, Turkey, and Ukraine in the first half of 2007, while exports to Angola, China, Cuba, and Russia were larger in the second half of 2007. Spikes in leg quarter exports to Guatemala and Iraq were more evenly distributed throughout 2007. In 2006, increases were noted in the first half of the year to Iraq, Lithuania, Turkey, and Ukraine, while exports were larger in the second half of 2006 to Angola, China, Cuba, and Russia; exports to Guatemala and Mexico were evenly distributed in 2006. Regarding value, the US received more for its leg quarters from Guatemala ($.44/pound) and the least from Cuba ($.37/pound) with 6 of the top 10 export destinations valued above the total US average of $.39/pound in 2007. In 2006, 7 of the 10 destinations were above the US average ($.28/pound) with the highest price paid for leg quarters by Turkey ($.31/pound) and the least by China ($.21/pound). Due to production cut backs in early 2007, values increased from 2006 as much as $.20/pound to China and as little as $.07/pound to Turkey; the US average rose $.11/pound and Russia jumped up $.12/pound from 2006 levels. Source: USDA FAS

US Leg Quarter Cold Storage Holdings ('000 pounds) Compared with USDA FAS Export Leg Quarter Prices (US$/pound)



Note: Data from 2003 to 2006 is for January through December; data for 2007 is from January through November. Source: USDA NASS/USDA FAS

FSIS Library of Exports Update

Recently Revised List of Countries Eligible to Export Poultry and Egg and Egg Products to the US as of February 11, 2008:

Country	Date	Country	Date
Canada	31-Jan-08	Chile	25-Jan-08
New Zealand*	16-Jan-08	Australia*	21-Dec-07
Mexico**	6-Dec-07		

Recently Revised List of Eligible US Plants for Poultry and Egg and Egg Product Exports as of February 11, 2008:

Country	Date	Country	Date
Russia	6-Feb-08	Australia	24-Jan-08
South Africa	20-Nov-07	Mexico	30-Oct-07

Recently Revised Export Requirements as of February 11, 2008:

Country	Date	Country	Date
Costa Rica	11-Feb-08	Russia	11-Feb-08
Cuba	8-Feb-08	Barbados	6-Feb-08
China***	6-Feb-08	Philippines	31-Jan-08
Singapore****	4-Feb-08	Taiwan	28-Jan-08
Fr. Polynesia*****	23-Jan-08	Thailand	12-Dec-07
Colombia	11-Dec-07	Canada	7-Dec-07
Japan	15-Jan-07		

Note: * Ratites Only; ** Mexico approved to export only processed poultry products slaughtered under Federal inspection in the US or in a country eligible to export slaughtered poultry to the US. *** People's Republic of China; **** Singapore Egg Product Export Requirement Changes; ***** French Polynesia and Tahiti.
Source: USDA FSIS Library of Exports

INSPECTED EGG PRODUCTS- U.S. & CANADA IMPORT/EXPORT TRADE

U.S. Exports to Canada, in Pounds (000) (Preliminary)

Week Ending February 02, 2008 Year-To-Date

Type	2008	2007 /1	2008 /2	2007
Liquid	0	50	0	621
Frozen	0	0	0	3
Dried	40	0	40	80
Total	40	50	40	704

U.S. Imports From Canada, in Pounds (000) (Preliminary)

Week Ending February 02, 2008 Year-To-Date

Type	2008	2007 /1	2008 /2	2007
Liquid	411	319	1,710	1,229
Frozen	16	9	90	26
Dried	0	0	0	0
Total	427	328	1,800	1,255

Inspected Shell Eggs

U.S Exports to Canada, In 30-Dozen Cases (Preliminary)

Week Ending February 02, 2008 Year-To-Date

	2008	2007 /1	2008 /2	2007
Jumbo	0	0	0	0
Ex Large	0	0	0	180
Large	0	400	0	2,071
Medium	750	750	1,650	750
Ungraded	3,030	0	9,720	0
Misc	0	0	0	0
Total	3,780	1,150	11,370	3,001

/1 Comparable Week, to-date figures may not total due to rounding.
/2 Includes revisions to previous week(s)
Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section
Source: USDA AMS Poultry Programs, Market News & Analysis Branch

U.S./CANADIAN LIVE POULTRY- SLAUGHTERED UNDER INSPECTION

Week Ending 02-Feb-08 (Preliminary)

U.S. fowl slaughtered domestically

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	1,457	1,524	2,981
Last Week	1,370	1,474	2,844
Same week yr ago	1,202	1,309	2,511
To-date/2008	7,140	7,087	14,227
To-date/2007	5,367	6,713	12,080

U.S. fowl slaughtered in Canada

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	326	4	330
Last Week	348	0	348
Same week yr ago	157	14	171
To-date/2008	1,393	4	1,397
To-date/2007	965	14	979

Data Source: Agriculture and Agri-Food Canada, AISD, AID, Poultry Section

Total U.S. fowl slaughtered in the U.S. and Canada

	Light Hens	Heavy Hens	Total Hens
	----------Thousands----------		
Head	1,783	1,528	3,311
Last Week	1,718	1,474	3,192
Same week yr ago	1,359	1,323	2,682
To-date/2008	8,533	7,091	15,624
To-date/2007	6,332	6,727	13,059

Source: USDA AMS Poultry Programs, Market News & Analysis Branch

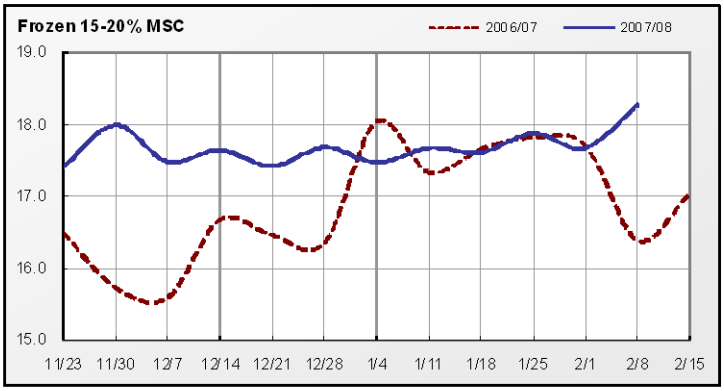
NATIONAL MECHANICALLY SEPARATED CHICKEN

(FOB Shipper Dock or equiv., negotiated prices in trucklot and less-than-trucklot volumes reported in thousand lb. quantities, cents/lb.; delivery within 2 weeks.)

The MSC trade sentiment was fully steady to firm with prices noted as slightly higher. Supplies were about adequate to barely adequate on fresh 15-20% and close balance on the remainder for current needs; best call on Frozen 15-20%. Raw materials remained tight due to a variety of reasons ranging from higher rendering prices to slightly lighter weight birds. Domestic movement was moderate. Export demand was fairly good with good inquiry from Mexico and Central and South American countries. Schedules were mostly normal.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

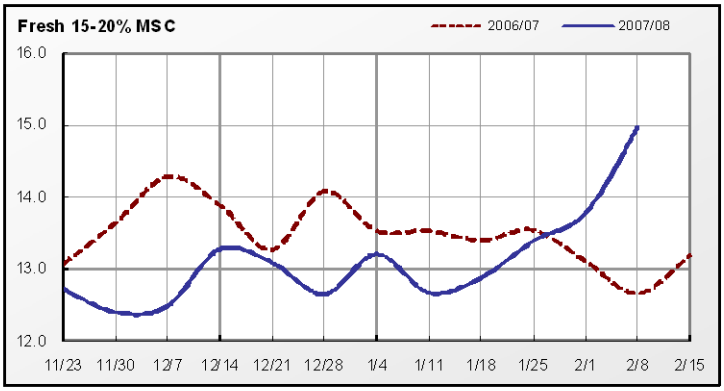
	Frozen			Fresh		
Fat Content	5-Feb-08	Last Week	Last Year	5-Feb-08	Last Week	Last Year
15% or Less						
Price Range	17.75 - 23.00	16.00	15.00-20.00	17.00 - 18.00	15.00 - 16.00	16.00-18.00
Wtd Avg Price	20.33	16.00	16.90	17.30	15.65	16.74
Volume Traded	132	52	496	201	341	382
Volume Exported	52	52	376	-	-	
15-20%						
Price Range	16.00 - 23.00	16.00 - 21.00	13.00-21.00	12.00 - 19.00	11.00 - 16.00	11.00-16.00
Wtd Avg Price	18.27	17.67	17.04	14.97	13.78	13.19
Volume Traded	1,417	1,426	1,500	2,117	1,826	2,720
Volume Exported	1,137	1,386	1,380	622	515	572
20% or More						
Price Range	-	-				14.00
Wtd Avg Price						14.00
Volume Traded	-	-		-	-	80
Volume Exported	-	-		-	-	



Annual MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	2007	2006	2005	2007	2006	2005
15% or Less						
Wtd Avg Price	17.43	17.15	20.27	16.30	16.65	20.94
Volume Traded	14,689	9,357	9,973	20,970	21,039	21,481
Volume Exported	13,122	5,226	9,390	627	-	-
15-20%						
Wtd Avg Price	17.61	16.84	20.38	12.91	13.95	18.39
Volume Traded	81,625	83,485	92,942	126,860	80,067	100,763
Volume Exported	72,685	73,306	78,805	29,872	10,288	11,818
20% or More						
Wtd Avg Price	-	-	-	13.98	13.87	16.29
Volume Traded	-	-	-	4,690	5,767	6,294
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.



NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 FEBRUARY 2008.

The market tone on tom breast meat was mostly steady, ground breast trim steady to barely steady, balance of white meat steady to fully steady. Demand on tom breast meat light to moderate, ground breast trim light, balance moderate. Offerings of ground breast trim adequate to fully adequate, scapula light, balance of white meat mostly adequate. The market tone on tom wings was steady to fully steady, tom necks and drums steady to barely steady. Demand on tom necks light, tom drums and full-cut wings showed signs of improvement ranging moderate to instances good. Offerings of tom necks adequate to instances ample, tom drums adequate to fully adequate, and tom wings light to adequate. Domestic trading light to moderate, best on fresh tom drums and fresh tom breast meat. Export trading was active on tom drums, balance light to moderate. For domestic: fresh scapula 98, frozen breeder breast meat 160, frozen breeder breast meat 160, plant grade basted 20-24 lb. breasts 170 cents delivered. Fresh tom drums traded at 53 cents delivered export.

EXPORT TRADING FRIDAY, FEBRUARY 08, 2008	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
DRUMSTICKS, TOMS	53.00-60.00		55.76	1,000	55.36	1,294
WINGS FULL-CUT - TOMS	47.00-48.50		47.70	418	47.19	890
WINGS, V-TYPE, TOM						
TAILS		R	26.00	10	26.00	166
MECHANICALLY SEPARATED 2/	20.00		20.00	400	19.31	778
THIGH MEAT - FROZEN	97.00		97.00	40	97.00	228

EXPORT TRADING THURSDAY, FEBRUARY 07, 2008	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	53.00-55.50		53.83	120
WINGS FULL-CUT - TOMS	45.00-46.00		45.50	108
WINGS, V-TYPE, TOM		R	58.00	216
TAILS	26.00		26.00	10
MECHANICALLY SEPARATED 2/		W	18.57	378
THIGH MEAT - FROZEN		W	97.00	188

EXPORT TRADING WEDNESDAY, FEBRUARY 06, 2008	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	54.00-56.00		54.67	120
WINGS FULL-CUT - TOMS	47.00-47.25		47.13	324
WINGS, V-TYPE, TOM		R	58.00	216
TAILS		M	26.00	156
MECHANICALLY SEPARATED 2/	18.00-19.00		18.57	378
THIGH MEAT - FROZEN	97.00		97.00	188

EXPORT TRADING TUESDAY, FEBRUARY 05, 2008	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	53.00		53.00	54
WINGS FULL-CUT - TOMS	47.00		47.00	40
WINGS, V-TYPE, TOM		R	58.00	216
TAILS		M	26.00	156
MECHANICALLY SEPARATED 2/		F	19.00	80
THIGH MEAT - FROZEN		F	96.00	240

EXPORT TRADING MONDAY, FEBRUARY 04, 2008	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS		F	53.54	606
WINGS FULL-CUT - TOMS		F	47.00	540
WINGS, V-TYPE, TOM		R	58.00	216
TAILS	26.00		26.00	156
MECHANICALLY SEPARATED 2/		F	19.00	80
THIGH MEAT - FROZEN		F	96.00	240

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R-THURSDAY F=FRIDAY
2/ Product contains 15/20% fat with skin added.