

USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE

Extra large, large and medium prices were unchanged in all areas when compared to values a week ago. Trade sentiment was at least steady to occasionally fully steady. Retail demand ranged light to at times fairly good, best in regions where feature activity was a factor. Supplies were adequate to fully adequate for trade requirements. Breaking stock offerings were barely sufficient to tight for mixed processing schedules. Light type hens were about adequate to adequate for a fairly good to good demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment mostly steady to at times fully steady. Cartoned egg sales were moderate to at times good, best into retail feature activity. Loose egg movement was light to moderate. Supplies were adequate to fully adequate. Central States breaking stock prices were unchanged with checks and undergrades higher. Offerings were tight for the moderate to instances good demand. Floor stocks were closely balanced. Schedules full-time. Trade sentiment fully

MOSTI V

RANGE

Prices delivered to warehouse

| EXTRA LARGE | 139-148 | 142-145 |
|-----------------------------|----------------------|-------------------|
| LARGE | 138-147 | 140-143 |
| MEDIUM | 124-133 | 126-129 |
| Prices delivered to store d | loor | |
| | | |
| | RANGE | MOSTLY |
| EXTRA LARGE | RANGE 146-154 | MOSTLY 147-149 |
| EXTRA LARGE LARGE | | |
| _ | 146-154 | 147-149 |

IOWA-MINNESOTA-WISCONSIN EGGS

Prices paid to producers, Cents per dozen.

| | RANGE | MOSTLY |
|--------|---------|--------|
| LARGE | 120-129 | 124 |
| MEDIUM | 108-112 | 110 |
| SMALL | 73-79 | |

Midwest Area: IA, IL, IN, KY, MN, MN, OH, NE, ND, SD, WI, WV, western NY &

western PA

NORTHEAST REGIONAL Prices were unchanged on extra large, large and mediums when compared to the previous week's prices. Trade sentiment was at least steady entering the week. Demand was mostly light to moderate. Present supplies were adequate to fully adequate for trade needs. Eastern region breaking stock offerings were barely adequate to tight for mostly normal processing schedules. Light type hens were adequate to about adequate for a fairly good demand.

| RANGE | MOSILY |
|---------|--------------------|
| 148-163 | 149-152 |
| 142-156 | 147-151 |
| 126-139 | 131-133 |
| | 148-163 142-156 |

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, & VT

SOUTHEAST REGIONAL Prices were unchanged on all sizes when compared to the previous week's values. Trade sentiment was generally steady. Retail and distributive demand was light to fair. Supplies were adequate to fully adequate for needs. Breaking stock offerings were barely adequate to tight for mostly normal processing schedules. Light type hen demand was fairly good for adequate to about sufficient offerings.

| | RANGE | MOSTLY |
|----------------------------|--------------|-----------------------|
| EXTRA LARGE | 149.5-157 | 151-154 |
| LARGE | 148-155 | 149-152 |
| MEDIUM | 129.5-137 | 130-134 |
| Southeast Area: Al. Gl. GA | MS_NC_SC_eas | tern TN & southern VA |

SOUTH CENTRAL REGIONAL Prices were unchanged. Trade sentiment was steady to at times fully steady. Retail demand was moderate to fairly good. Food service movement was moderate. Supplies were balanced to adequate. Central states breaking stock prices were unchanged with checks and undergrades higher. Offerings were tight for the moderate to instances good demand. Floor stocks were closely balanced. Schedules full time. Trade sentiment fully steady.

Prices delivered to warehouse

| | RANGE | MOSILY |
|---------------------|------------------------|----------------|
| EXTRA LARGE | 149.5-158 | 151-154 |
| LARGE | 147.5-156 | 149-152 |
| MEDIUM | 129.5-138 | 131-134 |
| South Central Area: | AR, AZ, CO, KS, LA, MO | D. NM. OK. & T |

NEW YORK Lighter and heavier weight egg prices were unchanged when compared to last Friday's values. Trade sentiment at least steady. Demand was reported as light to moderate. Supplies were adequate to fully adequate for current buyer and seller requirements.

Prices to retailers, sales to volume buyers, USDA grade A, and grade A white eggs in cartons, delivered store, cents per

| dozen | RANGE |
|-------------|---------|
| EXTRA LARGE | 156-160 |
| LARGE | 154-158 |
| MEDIUM | 138-142 |

WESTERN Prices were unchanged. Trade sentiment was steady. The Pacific inventory was down 4% from last Monday, with California declining 4% and OR-WA-UT down 5%. Demand was moderate to fairly good with offerings adequate. Floor stocks were balanced to adequate.

CALIFORNIA Benchmark prices were unchanged. Trade sentiment was steady. The Pacific inventory declined 4% from last Monday, with California down 4% and OR-WA-UT down 5%. Demand was fair to fairly good with offerings adequate and held with some continued confidence. Floor stocks were adequate. Small benchmark price \$1.47.

Shell egg marketer's benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

| | RANGE |
|-------------|-------|
| JUMBO | 190 |
| EXTRA LARGE | 192 |
| LARGE | 184 |
| MEDIIUM | 167 |

NATIONAL RETAIL EGG PURCHASES REPORT

Cooperators estimate orders for the week ending February 15, 2008 will increase by 1 percent. Present week purchases for the week ending February 08, 2008 were 189,378 cases which was 13 percent below the prior week and 10 percent below estimates.

| | CARTONED | LOOSE | TOTAL | |
|------------------------------|----------|--------|---------|-----|
| Cases purchased present week | 150,719 | 38,659 | 189,378 | |
| % change from the prior week | -10 | -20 | -13 | |
| Comparison figures a | | | . • | 201 |
| and estimates by 14 | | | | ,63 |

CENTRAL STATES BREAKING STOCK

Breaking stock prices were unchanged with checks and undergrades higher. Offerings were tight with demand fair to instances good. Floor stocks closely balanced. Schedules full-time. Trade sentiment fully steady.

Prices in cents per dozen, delivered to breakers, 48lb. minimum net weight per 30 dozen case, eggs from table egg layers. Packaging may vary.

| | RANGE | MOSILY |
|--------------------------------|--------------------|---------------|
| BREAKING STOCK | 109-113 | 110-112 |
| CHECKS & UNDERGRADES | 95-100 | 95-97 |
| CENTRAL STATES AREA: AR, CO, | IA, IL, IN, KS, LA | , MI, MN, MO, |
| NM, ND, NE, OH, OK, SD, TX, WI | | |

SOUTH CENTRAL LIVE HEAVY-TYPE HENS

Trading levels were unchanged to slightly higher. Demand was moderate for adequate offerings of spent hens. Schedules were reduced. Finished sales were fair. Trade sentiment was at least steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 11-FEB-08

RANGE MAJORITY WTD AVG

AT FARM BUYER LOADING 6.5-12 CENTS/LB. 9.08 *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

SOUTHEAST LIVE HEAVY-TYPE HENS

Prices were generally unchanged when compared to the previous week. Demand was fair to moderate for the adequate to at least adequate offerings of spent hens. Processing schedules were noted as normal. Sales of finished product was fair. The undertone was steady.

HEAVY TYPE HENS (7 POUNDS AND UP)* FINAL PRICE, GENERALLY FOR SLAUGHTER THE WEEK OF 11-FEB-08

RANGE MAJORITY WTD AVG

AT FARM BUYER LOADING 7-12 CENTS/LB. 9.39
AT FARM PRODUCER LOADING TOO FEW TO REPORT
FOB PLANT TOO FEW TO REPORT
*WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

WEEKLY SHELL EGG INVENTORY REPORT

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

| | (30 DC | JZEN C | 42E2-II | IHOU | SANDS |) | |
|-----------|---------|---------|---------|-------|-------|---------|--------|
| FEB 11, 2 | 800 | | No | So | So | | |
| | No | rtheast | Cent | Cent | Atl I | Pacific | 5-Area |
| Jumbo | Curr Wk | 9.2 | 20.9 | 7.2 | 11.5 | 15.2 | 64.0 |
| | Change | 1.5 | 1.4 | -0.3 | -0.2 | 1.7 | 7% |
| Ex Lge | Curr Wk | 26.2 | 37.0 | 14.4 | 24.8 | 37.6 | 140.0 |
| | Change | 0.4 | -6.6 | -1.0 | 1.8 | -2.3 | -5% |
| Large | Curr Wk | 40.1 | 119.3 | 73.3 | 105.7 | 105.4 | 443.8 |
| 3.0 | Change | -3.0 | 6.5 | 17.4 | 5.8 | -9.5 | 4% |
| Medium | Curr Wk | 11.2 | 45.3 | 20.7 | 16.7 | 30.6 | 124.5 |
| | Change | 1.9 | 2.5 | 4.2 | -8.9 | -4.4 | -4% |
| Small | Curr Wk | 3.4 | 9.6 | 1.5 | 4.4 | 3.2 | 22.1 |
| | Change | 1.0 | 1.4 | 0.1 | 0.6 | -0.4 | 14% |
| Misc | Curr Wk | 2.3 | 23.4 | 10.6 | 11.9 | 5.9 | 54.1 |
| | Change | 0.2 | 2.5 | 0.4 | -0.9 | 0.4 | 5% |
| Ungraded | Curr Wk | 13.5 | 49.9 | 17.9 | 10.9 | 26.9 | 119.1 |
| Ū | Change | -1.4 | -1.9 | 8.9 | 2.2 | 4.6 | 12% |
| Total | Curr Wk | 105.9 | 305.4 | 145.6 | 185.9 | 224.8 | 967.6 |
| Percent | Change | 1% | 2% | 26% | 0% | -4% | 3% |

| TOTAL | Number of Cases | Percent Change | Number of Cooperators | | |
|---------------------------------------|--------------------|-------------------|-----------------------|--|--|
| Shell Egg Shell Egg Breaking Stock | 967.6 225.0 | 3% 3% | 153 32 | | |
| Total Shell Egg | 1192.6 | 3% | 185 | | |

1/ Information supplied by a universe of 153 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI

South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV

Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

CANADIAN EGGS

QUEBEC/MONTREAL: WHOLESALE PRICES-GRADED IN CARTONS (CANADIAN DOLLARS) AS REPORTED BY AGRICULTURE AND AGRI-FOOD CANADA, AISD, AID, POULTRY SECTION FOR THE WEEK OF JAN 28, 2008

 GRADE A
 XLARGE
 LARGE
 MEDIUM
 SMALL

 2.09
 2.06
 1.87
 1.36

MINIMUM PRICES FOR PRODUCERS FOB FARM FOR WEEK OF JAN 28, 2008 AS SET BY ONTARIO EGG PRODUCERS

GRADE A XLARGE LARGE MEDIUM SMALL 1.60 1.60 1.44 .96

17.50

TRAILER LOAD EGG SALES - DAILY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEBRUARY 8, 2008

CURRENT LOADS 8.50 FUTURE LOADS 9.00 TOTAL LOADS

| | S | E | 1 | 1E | MW | 1 | | | S | С | NV | v | 5 | SW | |
|---------|-----|-----|--------|--------|--------|-----|-------|---------|--------|-----|--------|-----|-----|--------|-------|
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS | CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS |
| GNR W 1 | | | 125.75 | 127.00 | | | 6.00 | GNR W 1 | | | | | | | 4.00 |
| GL W J | | | | | 137.00 | | 1.00 | GL W J | | | | | | 152.00 | 1.00 |
| GL W XL | | | 136.00 | 138.00 | | | 2.00 | GL W XL | 136.00 | | | | | 141.00 | 1.00 |
| GL W MD | | | 114.50 | 117.00 | 112.33 | | 6.50 | GL W MD | | | 119.00 | | | 124.20 | 6.50 |

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEB 04, 2008-FEB 08, 2008

CURRENT LOADS 68.25 FUTURE LOADS 74.00 TOTAL LOADS 142.25

| | s | E | ı | ΝE | M | w | | | s | C | N' | W | S | w | |
|-----------|--------|--------|--------|--------|--------|--------|-------|---------|--------|--------|--------|-----|--------|--------|-------|
| CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS | CLASS | ORG | DST | ORG | DST | ORG | DST | LOADS |
| GNR W 1 | 124.50 | 128.83 | 125.43 | 127.11 | | | 30.00 | GNR W 1 | | 127.00 | | | | | 14.00 |
| GNR W 3 | | | | | 101.00 | | 1.00 | GNR W 3 | | 105.00 | | | | | 1.00 |
| GNR BR X | (L | | | | | | 1.00 | GL W J | | | | | 157.50 | 157.25 | 2.00 |
| GNR BR 1 | 204.00 | | | | | | 1.00 | GL W XL | 134.00 | 139.09 | 131.03 | | | 143.43 | 21.00 |
| GL W J | | | 140.00 | 141.00 | 137.00 | | 2.00 | GL W LG | 134.00 | 136.91 | | | | 139.52 | 22.75 |
| GL W XL | | 140.55 | 136.30 | 137.64 | 130.07 | 133.00 | 28.75 | GL W MD | | 127.15 | 119.00 | | | 124.77 | 23.50 |
| GL W LG | | 142.69 | | 134.33 | 126.74 | 136.00 | 38.00 | | | | | | | | |
| GL W MD | 114.00 | | 115.30 | 121.33 | 114.78 | 115.00 | 39.00 | | | | | | | | |
| GL W SM | | | 90.00 | 91.00 | | | 1.00 | | | | | | | | |
| NRBS - 48 | | | 104.00 | 105.00 | 106.30 | 111.96 | 39.00 | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

| COLD STORAGE M | OVEMENT – FR | OZEN EGGS | | CERTIFIED ORGANIC EGGS IN CARTONS FEB 11, 2008 | | | | | |
|----------------|--------------|--------------|----------|---|--------------|-----------|--|--|--|
| | (I | n Thousands) | | (price per carton delivered to first receivers) | | | | | |
| ON HAND | 02/04/08 | 01/28/08 | 02/05/07 | Brown Eggs | CENTS/CARTON | MOSTLY | | | |
| PACIFIC COAST | 32 | 4 | 21 | Extra Large doz. | 229 – 261 | 239 - 240 | | | |
| LOS ANGELES | 0 | 0 | 18 | 1/2 doz. | 120 – 158 | 130 - 134 | | | |
| | | | | Large doz. | 224 – 250 | 225 - 230 | | | |
| | | | | 1/2 doz | 115 – 149 | 125 - 128 | | | |

NORTH CAROLINA EGGS The market is steady on all sizes. Supplies are in good balance. Retail demand is mixed.

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

EXTRA LARGE 168.34
LARGE 166.34
MEDIUM 147.86
SMALL 113.00

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