



TURKEY MARKET NEWS REPORT

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Poultry Programs

Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Inquiry was light to moderate, best for deferred shipments. No trading was reported for prompt shipments, however, light trading was reported for deferred arrivals. Offerings were adequate. The market tone on bulk parts and meats was steady, except for tom necks, tom drums and tom breast meat continue to be steady to weak. Offerings were light to adequate. Retailers shift focus to Valentine's day and Lenten specials and features on turkey items are slightly lower compared to last week. Offers of frozen hens and toms are light and prices are very competitive.

EXPORT MARKET HIGHLIGHTS

Trading was light to moderate, instances good. Demand was moderate to good. Offerings were light to adequate.



WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

for February 07, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	74-77	-	-	-	-	-	-	-	-
WESTERN REGION 5/	74-77	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	74-77	-	-	-	-	-	-	-	-
WESTERN REGION 5/	74-77	-	-	-	-	-	-	-	-

for February 08, 2008	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	74-77	-	-	-	83.00	400	APR	-	-
					86.00	400	MAY		
WESTERN REGION 5/	74-77	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	74-77	-	-	-	83.00	400	APR	-	-
					86.00	400	MAY		
WESTERN REGION 5/	74-77	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, DENTS PER LB, DELIVERED, (MINIMUM 10,000 LB LOTS)

W/E February 08, 2008	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	75.50 **	74.00	69.10 **
CENTRAL REGION	75.50 **	76.26	70.00
WESTERN REGION	75.50 **	74.90 **	70.00
16-24 LB TOMS			
EASTERN REGION	75.50 **	74.00	69.10 **
CENTRAL REGION	75.50 **	76.31	69.71
WESTERN REGION	75.50 **	74.90 **	69.10 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	107-135
TURKEYS Y TOMS UNDER 22#	103-139
TURKEYS Y TOMS 22-24#	103-135
TURKEYS Y TOMS 24-26#	101-135
TURKEYS Y TOMS 26 LBS & OVER	101-135

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	103-112
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	74-75
FROZEN TURKEYS Y TOMS 14-24#	74-75
FROZEN TURKEYS Y TOMS 24-28#	74-75

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 11-FEB-2008

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 90.12	171,000
16-24 lbs. 86.92	130,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	10,000
Total Volume:	321,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 02-FEB-2008 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg			Avg	
-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt		
North East	764	2	24.74	(A)	765	24.74
South Atlantic	738	7	36.91	(A)	738	36.91
North Central	2,164	3	34.23	(A)	2,164	34.23
South Central	750	10	18.40	(A)	750	18.40
West	344	2	26.91	(A)	344	26.91
U.S. total	4,760 (B)	4	30.10	1	4,761	30.10
To-date						
2008	22,593 (B)			25	22,618	
To-date						
2007	20,665 (B)			16	20,681	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 16,000; for the current year to date 63,000; for last year to date 66,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

January	513,623*
February 1 - 2, 2008	22,928*
To date 2008	536,552*
To date 2007	492,063*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 02-FEB-2008 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
	-----Thousands-----				
Head	1,877	2,867	16	1	4,761
Avg Wt	16.03	39.30	30.73	61.15	30.10
Last week	1,787	2,764	19	0	4,570
Same wk yr ago	1,741	2,590	27	2	4,360
Avg Wt	16.07	38.47	25.28	32.73	29.44
To-date/2008	8,819	13,711	63	25	22,618
To-date/2007	8,265	12,334	66	16	20,681

USDA, AMS, POULTRY PROGRAMS, MARKET NEWS AND ANALYSIS BRANCH OFFICES

Washington, DC	Voice	(202)720-6911	Michael Sheats, Chief
	Fax	(202)720-2403	
Atlanta, GA	Voice	(404)562-5850	Vacant
	Fax	(404)562-5875	
Jackson, MS	Voice	(601)965-4662	Gary Brown, Southern States Area Supervisor
	Fax	(601)359-1175	
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins, Officer-in-Charge
	Fax	(515)284-4468	
Long Beach, CA	Voice	(562)388-7337	Nettie Andry
	Fax	(562)432-8295	
	Recorded	(213)534-1335	

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 07 FEBRUARY 2008.

The market tone on white meat and bulk parts was generally steady. Tom drums were steady to barely steady and tom necks weak. Trading was slow to moderate. Demand was light to moderate. Offerings were light to moderate with necks, drums, and breast meat in the longest position. Export demand was moderate, instances good. Offerings were light to adequate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	134.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00-159.00		158.50	10
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	53.00-54.00		53.67	240
DRUMSTICKS, TOM--FRESH	51.00-53.00		52.33	120
DRUMSTICKS, HEN		M	58.00	40
WINGS, FULL-CUT, TOM	46.00-46.50		46.15	268
WINGS, FULL-CUT, HEN		F	47.00	20
WINGS, V-TYPE, TOM		F	58.00	16
WINGS, V-TYPE, HEN		F	68.43	140
NECKS, TOM	44.00-47.00		45.73	126
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	166.17	480
BREASTS, B/S, TOM--FRESH 3/	168.00-176.00		170.40	100
THIGH MEAT	94.00-97.00		95.00	60
THIGH MEAT--FRESH		T	98.00	40
BREAST TRIM MEAT		T	107.67	120
SCAPULA MEAT	86.00-87.00		86.29	35
WING MEAT WITH SKIN	72.00		72.00	30
TENDERLOINS				
DESTRAPPED TENDERS		T	160.33	120
DESTRAPPED TENDERS--FRESH		T	166.00	40
MECHANICALLY SEPARATED 4/	15.00-17.00		16.00	200
MECHANICALLY SEPARATED--FRESH 4/	18.00		18.00	20
EXPORT TRADING				
DRUMSTICKS, TOMS	53.00-55.50		53.83	120
WINGS FULL-CUT - TOMS	45.00-46.00		45.50	108
WINGS, V-TYPE, TOM		R	58.00	216
TAILS	26.00		26.00	10
MECHANICALLY SEPARATED 4/		W	18.57	378
THIGH MEAT - FROZEN		W	97.00	188

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 FEBRUARY 2008.

The market tone on tom breast meat was mostly steady, ground breast trim steady to barely steady, balance of white meat steady to fully steady. Demand on tom breast meat light to moderate, ground breast trim light, balance moderate. Offerings of ground breast trim adequate to fully adequate, scapula light, balance of white meat mostly adequate. The market tone on tom wings was steady to fully steady, tom necks and drums steady to barely steady. Demand on tom necks light, tom drums and full-cut wings showed signs of improvement ranging moderate to instances good. Offerings of tom necks adequate to instances ample, tom drums adequate to fully adequate, and tom wings light to adequate. Domestic trading light to moderate, best on fresh tom drums and fresh tom breast meat. Export trading was active on tom drums, balance light to moderate. For domestic: fresh scapula 98, frozen breeder breast meat 160, frozen breeder breast meat 160, plant grade basted 20-24 lb. breasts 170 cents delivered. Fresh tom drums traded at 53 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	134.00	80		
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.50	10	158.33	15
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM		R	53.67	240	54.04	500
DRUMSTICKS, TOM--FRESH	52.00-54.00		52.82	440	53.29	760
DRUMSTICKS, HEN		M	58.00	40	58.00	40
WINGS, FULL-CUT, TOM	47.00-49.00		48.43	179	47.01	627
WINGS, FULL-CUT, HEN		F	47.00	20		
WINGS, V-TYPE, TOM	60.00		60.00	8	60.00	8
WINGS, V-TYPE, HEN		F	68.43	140		
NECKS, TOM	44.00-48.00		46.00	40	46.42	206
NECKS, HEN						
BREASTS, B/S, TOM 3/	177.00		177.00	40	177.00	40
BREASTS, B/S, TOM--FRESH 3/	168.00-181.00		174.35	460	173.64	560
THIGH MEAT	97.00		97.00	40	95.80	100
THIGH MEAT--FRESH	98.00		98.00	70	98.00	110
BREAST TRIM MEAT		T	107.67	120	107.67	120
SCAPULA MEAT	88.00		88.00	10	86.67	45
WING MEAT WITH SKIN	74.00		74.00	40	73.14	70
TENDERLOINS						
DESTRAPPED TENDERS		T	160.33	120	160.33	120
DESTRAPPED TENDERS--FRESH	168.00		168.00	14	166.52	54
MECHANICALLY SEPARATED 4/	18.00		18.00	160	16.90	400
MECHANICALLY SEPARATED--FRESH 4/	17.00-18.50		17.82	265	17.80	445
EXPORT TRADING						
DRUMSTICKS, TOMS	53.00-60.00		55.76	1,000	55.36	1,294
WINGS FULL-CUT - TOMS	47.00-48.50		47.70	418	47.19	890
WINGS, V-TYPE, TOM						
TAILS		R	26.00	10	26.00	166
MECHANICALLY SEPARATED 4/	20.00		20.00	400	19.31	778
THIGH MEAT - FROZEN	97.00		97.00	40	97.00	228

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.