



TURKEY MARKET NEWS REPORT

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Market News & Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to fully steady. Inquiry was light to moderate with most interest noted for deferred shipments. Fair volume of trading was reported of hens and toms that were packer label and basted for deferred arrivals. Offerings were adequate. The market tone on Bulk parts and meats was steady, tom necks, tom drums and tom breast meat was steady to weak. Offerings were light to adequate.

EXPORT MARKET HIGHLIGHTS

Trading was light to moderate. Demand was moderate to instances good with interest noted from Asia, Russia, Caribbean, Central America, Mexico and South Africa. Offerings were light to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS for FEBRUARY 5, 2008

	OFFERS	CURRENT SHIPMENTS 2/			FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
		SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	74-77	-	-	-	-	-	-	-	-
WESTERN REGION 5/	74-77	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	74-77	-	-	-	-	-	-	-	-
CENTRAL REGION	74-77	-	-	-	-	-	-	-	-
WESTERN REGION	74-77	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS for FEBRUARY 6, 2008

	OFFERS	CURRENT SHIPMENTS 2/			FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
		SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	74-77	-	-	-	78.00	680	APR	179	FEB-SEP
CENTRAL REGION 4/	74-77	-	-	-	82.00	680	MAY	-	-
WESTERN REGION 5/	74-77	-	-	-	83.00	680	JUN	-	-
16-24 LB TOMS									
EASTERN REGION	74-77	-	-	-	78.00	680	APR	40	FEB-SEP
CENTRAL REGION	74-77	-	-	-	82.00	680	MAY	-	-
WESTERN REGION	74-77	-	-	-	83.00	680	JUN	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 05 FEBRUARY 2008.

The market tone on white meat and bulk parts was generally steady with tom drums steady to barely steady and tom necks weak. Inquiry was light to moderate. Offerings were light to moderate with necks, drums, and breast meat in the longest position. Export demand continues to be moderate to instances good. Offerings were light to adequate.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	134.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	154.50	30
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	52.00-55.00		53.91	220
DRUMSTICKS, TOM--FRESH	55.00		55.00	160
DRUMSTICKS, HEN		M	58.00	40
WINGS, FULL-CUT, TOM	45.00-48.00		46.00	60
WINGS, FULL-CUT, HEN		F	47.00	20
WINGS, V-TYPE, TOM		F	58.00	16
WINGS, V-TYPE, HEN		F	68.43	140
NECKS, TOM		F	46.33	120
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	166.17	480
BREASTS, B/S, TOM--FRESH 3/		F	171.75	160
THIGH MEAT		F	96.13	46
THIGH MEAT--FRESH	98.00		98.00	40
BREAST TRIM MEAT	105.00-113.00		107.67	120
SCAPULA MEAT		F	81.82	55
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS	160.00-161.00		160.33	120
DESTRAPPED TENDERS--FRESH	165.00-167.00		166.00	40
MECHANICALLY SEPARATED 4/	17.00		17.00	40
MECHANICALLY SEPARATED--FRESH 4/	17.00		17.00	40

EXPORT TRADING

DRUMSTICKS, TOMS	53.00		53.00	54
WINGS FULL-CUT - TOMS	47.00		47.00	40
WINGS, V-TYPE, TOM		R	58.00	216
TAILS		M	26.00	156
MECHANICALLY SEPARATED 4/		F	19.00	80
THIGH MEAT - FROZEN		F	96.00	240

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	107-135
TURKEYS Y TOMS UNDER 22#	103-139
TURKEYS Y TOMS 22-24#	103-135
TURKEYS Y TOMS 24-26#	101-135
TURKEYS Y TOMS 26 LBS & OVER	101-135

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	103-112
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	74-75
FROZEN TURKEYS Y TOMS 14-24#	74-75
FROZEN TURKEYS Y TOMS 24-28#	74-75

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 06 FEBRUARY 2008.

The market tone on white meat and bulk parts was generally steady with tom drums steady to barely steady and tom necks weak. Inquiry was light to moderate. Offerings were light to moderate with necks, drums, and breast meat in the longest position. Export demand continues to be moderate to instances good. Offerings were light to adequate. Domestic: 8-10 lb. breast basted A grade 150cents and 12-16 lb. breast A grade basted 190 cents. Export: Frozen thigh meat Russian approved 106 cents FOB and fresh tom drums 43 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	134.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	57.00		57.00	40
DRUMSTICKS, TOM--FRESH	54.50		54.50	40
DRUMSTICKS, HEN		M	58.00	40
WINGS, FULL-CUT, TOM	47.00-48.00		47.33	120
WINGS, FULL-CUT, HEN		F	47.00	20
WINGS, V-TYPE, TOM		F	58.00	16
WINGS, V-TYPE, HEN		F	68.43	140
NECKS, TOM	49.00		49.00	40
NECKS, HEN				
BREASTS, B/S, TOM 3/		F	166.17	480
BREASTS, B/S, TOM--FRESH 3/		F	171.75	160
THIGH MEAT		F	96.13	46
THIGH MEAT--FRESH		T	98.00	40
BREAST TRIM MEAT		T	107.67	120
SCAPULA MEAT		F	81.82	55
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		T	160.33	120
DESTRAPPED TENDERS--FRESH		T	166.00	40
MECHANICALLY SEPARATED 4/		T	17.00	40
MECHANICALLY SEPARATED--FRESH 4/	18.00		18.00	120

EXPORT TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	54.00-56.00		54.67	120
WINGS FULL-CUT - TOMS	47.00-47.25		47.13	324
WINGS, V-TYPE, TOM		R	58.00	216
TAILS		M	26.00	156
MECHANICALLY SEPARATED 4/	18.00-19.00		18.57	378
THIGH MEAT - FROZEN	97.00		97.00	188

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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