



USDA TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on whole turkeys was mixed with sellers steady to fully steady and buyers steady to barely steady. Demand light to instances moderate with the best interest noted for deferred shipments. Trading moderate and centered on January-February shipments. The market tone on bulk parts and meats was steady to barely steady. Demand light to instances moderate with interest noted on tom breast meat for storage programs for spring and summer usage. Offerings mixed and held with varied degrees of confidence.



EXPORT MARKET HIGHLIGHTS

Trading centered on a moderate volume of tom 2-joint wings, balance slow. Russian frozen thigh meat traded at 103 cents delivered port. Inquiry was light to moderate with interest noted from Africa, Asia, Mexico and Russia. Offerings and availability varied by destination.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JANUARY 08, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	73-74	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	73-74	-	-	-	-	-	-	-	-
WESTERN REGION 5/	73-74	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	73-74	-	-	-	-	-	-	-	-
CENTRAL REGION	73-74	-	-	-	-	-	-	-	-
WESTERN REGION	73-74	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JANUARY 09, 2008

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	73-75	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	72.5-75	72.5-73.5	73.17	1200	74.50	400	FEB	-	-
WESTERN REGION 5/	73-74	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	73-75	-	-	-	-	-	-	-	-
CENTRAL REGION	72.5-75	72.5-73.5	73.13	640	74.50	200	FEB	-	-
WESTERN REGION	73-74	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 08 JANUARY 2008.

The market tone on parts and meats was steady. Trading was slow. Demand was light to moderate with buyers cautious and selective. Best inquiry was for export, however sales so far this week are not fully tested. Offerings are light to adequate. Retail promotions were extremely light in offerings for whole birds and bone-in breasts and reflect the shift away from holiday items. Ground turkey is the most active since early December. Ground breast and 93% lean are very popular and provide healthy and low cost choices after the long holiday season.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	133.00	25
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	158.50	10
BREASTS, 4-8 LBS PLANT GRADE 2/		F	125.00	15
DRUMSTICKS, TOM	60.00		60.00	16
DRUMSTICKS, TOM--FRESH	59.00		59.00	120
DRUMSTICKS, HEN		F	56.00	120
WINGS, FULL-CUT, TOM	49.00		49.00	34
WINGS, FULL-CUT, HEN		R	46.00	20
WINGS, V-TYPE, TOM		R	60.00	20
WINGS, V-TYPE, HEN				
NECKS, TOM	54.00-57.00		54.21	86
NECKS, HEN		F	53.00	20
BREASTS, B/S, TOM 3/		F	180.00	40
BREASTS, B/S, TOM--FRESH 3/	171.00-176.00		173.50	40
THIGH MEAT		F	98.00	40
THIGH MEAT--FRESH		M	97.00	60
BREAST TRIM MEAT		F	122.33	60
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		F	158.67	180
DESTRAPPED TENDERS--FRESH		F	157.46	175
MECHANICALLY SEPARATED 4/	16.00-17.00		16.50	80
MECHANICALLY SEPARATED--FRESH 4/		F	17.65	345

EXPORT TRADING

DRUMSTICKS, TOMS		M	58.00	108
WINGS FULL-CUT - TOMS		F	47.00	108
WINGS, V-TYPE, TOM				
TAILS	26.00-29.00		27.00	270
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		M	96.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	107-135
TURKEYS Y TOMS UNDER 22#	103-139
TURKEYS Y TOMS 22-24#	103-135
TURKEYS Y TOMS 24-26#	101-135
TURKEYS Y TOMS 26 LBS & OVER	101-135

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	103-112
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	
FROZEN TURKEYS Y TOMS 14-24#	75-80
FROZEN TURKEYS Y TOMS 24-28#	75-80

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 09 JANUARY 2008.

The market tone on tom breast meat and breast trim was steady to instances weak, destrapped tenderloins steady to barely steady, balance of white meat about steady. Demand light to instances moderate on tom breast meat with some noting increased activity at the lower trending price levels for domestic shipments and interest was also noted on frozen for export. Offerings of fresh tom breast meat adequate to instances ample, frozen light to fully adequate and held with varied degrees of confidence. Offerings of breast trim ranged adequate to fully adequate, destrapped tenderloins light to fully adequate, scapula and wing meat with skin light to adequate. The market tone on tom bulk parts was steady to barely steady with tom drums instances weak and spot confidence noted on tom 2-joint wings. Demand light to instances moderate. Offerings of tom 2-joint wings light with some held at higher asking prices for export, balance of tom bulk parts mostly adequate to fully adequate. Trading centered on tom 2-joint wings for export, balance slow.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	133.00	25
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/		F	125.00	15
DRUMSTICKS, TOM	58.00		58.00	4
DRUMSTICKS, TOM--FRESH		T	59.00	120
DRUMSTICKS, HEN	58.00		58.00	40
WINGS, FULL-CUT, TOM	47.00-49.00		48.90	84
WINGS, FULL-CUT, HEN		R	46.00	20
WINGS, V-TYPE, TOM		R	60.00	20
WINGS, V-TYPE, HEN				
NECKS, TOM	54.00		54.00	4
NECKS, HEN		F	53.00	20
BREASTS, B/S, TOM 3/		F	180.00	40
BREASTS, B/S, TOM--FRESH 3/		T	173.50	40
THIGH MEAT		F	98.00	40
THIGH MEAT--FRESH	96.00		96.00	18
BREAST TRIM MEAT		F	122.33	60
SCAPULA MEAT				
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		F	158.67	180
DESTRAPPED TENDERS--FRESH		F	157.46	175
MECHANICALLY SEPARATED 4/		T	16.50	80
MECHANICALLY SEPARATED--FRESH 4/	16.00-19.00		17.14	186

EXPORT TRADING

DRUMSTICKS, TOMS	60.00		60.00	52
WINGS FULL-CUT - TOMS	47.00		47.00	52
WINGS, V-TYPE, TOM	59.00		59.00	312
TAILS		T	27.00	270
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN		M	96.50	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

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