



USDA TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET

The market tone on frozen hens and consumer sized toms was steady to instances firm. Demand light to instances moderate for holiday fill-in needs. Offerings light and spotty as processors concentrate on shipping fresh production for Thanksgiving. Some processors raising frozen offering prices in an attempt to cool interest while they concentrate on fresh deliveries. The market tone on tom drums and tails was mostly steady, balance of tom bulk parts steady to weak with necks softest. Demand light to moderate, best on tom drums. Offerings adequate on tom drums, balance adequate to instances burdensome. The market tone on white meat was steady to weak. Demand light to moderate. Offerings ranged adequate to instances burdensome and held with varied degrees of confidence. Instances of increased feature activity was noted on fresh whole turkeys for this week when compared to last week, but considerably below year ago levels. Frozen whole turkey retail feature activity is active for this week and increased dramatically over last week's levels, however, they are still below last year's. Retail feature weighted average price levels for this week dropped 27-31 cents from last week but are still 2-4 cents over year ago levels.



EXPORT MARKET HIGHLIGHTS

Trading light. Demand was light to moderate for current shipments with interest noted from Asia, Mexico and Russia. Some frozen tom breast meat traded at 218- 223 cents delivered. Interest was also being noted for 2008 whole turkey and canner pack contracts with some negotiations currently under way.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	125-149
TURKEYS Y TOMS UNDER 22#	122-149
TURKEYS Y TOMS 22-24#	121-149
TURKEYS Y TOMS 24-26#	121-149
TURKEYS Y TOMS 26 LBS & OVER	121-149

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
FROZEN TURKEYS Y TOMS 24-28#	96-97
FROZEN TURKEYS Y TOMS 28# & UP	
BREASTS 10-12#	185-190
COOKED ROLLS 60/40% 9# & UP	
<u>DELIVERED TO RETAILERS</u>	
FRESH TURKEYS Y HENS 8-16#	<u>RANGE</u> 120-129
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	100-102
FROZEN TURKEYS Y TOMS 14-24#	96-97
FROZEN TURKEYS Y TOMS 24-28#	96-97

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **NOV 05, 2007**

	<u>CURRENT SHIPMENTS 2/</u>				<u>FORWARD SHIPMENTS 6/</u>			<u>OPEN COMMITMENTS 7/</u>	
	<u>OFFERS</u>	<u>SALES</u>	<u>WTD AVG</u>	<u>VOLUME (000)</u>	<u>WTD AVG</u>	<u>VOLUME (000)</u>	<u>DEL. PER</u>	<u>VOLUME (000)</u>	<u>DEL PER</u>
8-16 LB HENS									
EASTERN REGION 3/	96-98	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	96-98	-	-	-	-	-	-	-	-
WESTERN REGION 5/	96-98	-	-	-	-	-	-	-	-
16-24 LB TOMS	96-98	-	-	-	-	-	-	-	-
CENTRAL REGION	96-98	-	-	-	-	-	-	-	-
WESTERN REGION	96-98	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 05 NOVEMBER 2007.

The market tone on tom drums was generally steady, tom full-cut wings steady to instances weak, tom 2-joint wings steady to barely steady with some improving undertones starting to be noted, tom necks steady to weak. Demand on tom drums was light to moderate, tom full-cut wings and necks light, tom 2-joint wings light to moderate and improved into export channels. Retail features continued to be active on both rotisserie and commodity bone-in breasts with both showing increased activity from last week, however, price levels are considerably higher when compared to last year's. Increased retail feature activity was also noted on commodity and smoked parts for this week when compared to last, however, prices are higher over last year's. Ground turkey feature activity, even though still active, slowed when compared to last week and last year. Trading slow. Grade A non-basted 18-20 lb. breasts traded at 180 cents delivered domestic. For export: tom defatted gizzards 93-94, Russian frozen thigh meat 104, fries 140-147 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	135.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	209.00	14
BREASTS, 4-8 LBS PLANT GRADE 2/		F	127.00	7
DRUMSTICKS, TOM	57.00		57.00	10
DRUMSTICKS, TOM--FRESH	60.00		60.00	40
DRUMSTICKS, HEN		F	58.00	80
WINGS, FULL-CUT, TOM	47.00-48.00		47.75	40
WINGS, FULL-CUT, HEN		M	47.00	10
WINGS, V-TYPE, TOM		F	57.60	100
WINGS, V-TYPE, HEN				
NECKS, TOM		F	52.00	160
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	210.00		210.00	80
THIGH MEAT		F	96.00	20
THIGH MEAT--FRESH		F	95.00	40
BREAST TRIM MEAT				
SCAPULA MEAT		M	88.00	80
WING MEAT WITH SKIN				
TENDERLOINS				
DESTRAPPED TENDERS		F	196.25	160
DESTRAPPED TENDERS--FRESH		F	206.75	40
MECHANICALLY SEPARATED 4/		F	14.00	80
MECHANICALLY SEPARATED--FRESH 4/		F	18.14	140
EXPORT TRADING				
DRUMSTICKS, TOMS		F	57.00	312
WINGS FULL-CUT - TOMS		R	48.50	80
WINGS, V-TYPE, TOM		F	56.69	676
TAILS		F	27.00	80
MECHANICALLY SEPARATED 4/		F	18.00	40
THIGH MEAT - FROZEN				

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.