



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was steady to fully steady, instances firm. Light trading was reported for prompt deliveries. Demand was light to moderate on both fresh and frozen whole turkeys with most interest noted on the upcoming Thanksgiving Holiday. Offerings short to light. The market tone on bulk parts was steady to barely steady, white meat steady to weak. Demand light to moderate. Offerings of bulk parts light to adequate, white meat adequate to burdensome.



EXPORT MARKET HIGHLIGHTS

Trading centered on tom V-type wings, tails and mechanically separated turkey, balance slow. Inquiry light to moderate with interest noted from Mexico, Russian, South America and the Caribbean. Offerings ranged from short to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **OCTOBER 25, 2007**

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD	VOLUME	FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
			AVG	(000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	94-98	96	96.00	320	-	-	-	-	-
CENTRAL REGION 4/	94-98	96-98	97.64	320	-	-	-	40	OCT
WESTERN REGION 5/	94-98	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	94-98	96	96.00	320	-	-	-	-	-
CENTRAL REGION	94-98	-	-	-	-	-	-	320	OCT-DEC
WESTERN REGION	94-98	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **OCTOBER 26, 2007**

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD	VOLUME	FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
			AVG	(000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	94-98	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	94-98	94	94.00	80	-	-	-	-	-
WESTERN REGION 5/	94-98	-	-	-	-	-	-	-	-
16-24 LB TOMS									
CENTRAL REGION	94-98	94	94.00	61	-	-	-	-	-
WESTERN REGION	94-98	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF OCT 26, 2007	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	96.00	95.00 **	98.00
CENTRAL REGION	96.63	96.00	99.70
WESTERN REGION	95.50	95.00	100.80 **
16-24 LB TOMS			
EASTERN REGION	96.00	95.00 **	100.80 **
CENTRAL REGION	95.14	96.00	105.00
WESTERN REGION	95.00	95.00	100.80 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	123-145
TURKEYS Y TOMS UNDER 22#	118-145
TURKEYS Y TOMS 22-24#	117-145
TURKEYS Y TOMS 24-26#	117-145
TURKEYS Y TOMS 26 LBS & OVER	123

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	103-112
FRESH TURKEYS Y TOMS 14-24#	
FROZEN TURKEYS Y HENS 8-16#	102
FROZEN TURKEYS Y TOMS 14-24#	102
FROZEN TURKEYS Y TOMS 24-28#	102

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 05-NOV-2007

Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE	
8-16 lbs. 106.09	434,500
16-24 lbs. 105.56	45,000
PRICE TO BE DETERMINED	
8-16 lbs. --	10,000
16-24 lbs. --	5,000

Total Volume:	494,500

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS
W/E 20-OCT-07 (Preliminary)

	-----Young turkeys-----			Old Banded	Total turkeys	
	Pct Chg	Avg				Avg
	-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt	
North East	873	18	24.17	(A)	874	24.17
South Atlantic	762	3	32.82	(A)	762	32.82
North Central	2,266	-1	32.77	(A)	2,266	32.77
South Central	936	35	17.88	(A)	936	17.88
West	470	97	26.75	(A)	470	26.75
U.S. total	5,307 (B)	13	28.20	1	5,308	28.20
To-date						
2007	194,083 (B)			216	194,299	
To-date						
2006	189,934 (B)			201	190,135	

(A) Not published to avoid disclosing individual operations.
(B) Number of young banded breeder turkeys included: this week 28,000; for the current year to date 998,000; for last year to date 1,050,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)
Slaughter-certified ready-to-cook turkeys

September	427,062*
October 1 - 20, 2007	335,527*
To date 2007	4,317,440*
To date 2006	4,258,765*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 20-OCT-SEP-2007 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
	-----Thousands-----				
Head	2,190	3,089	28	1	5,308
Avg Wt	16.07	36.82	25.99	22.65	28.20
Last week	1,844	2,822	35	11	4,712
Same wk yr ago	2,033	2,730	30	6	4,799
Avg Wt	16.37	36.44	26.47	47.80	27.89
To-date/2007	82,726	110,359	998	216	194,299
To-date/2006	80,961	107,923	1,050	201	190,135

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 25 OCTOBER 2007.

The market tone on tom drums and full-cut wings was mostly steady, tom necks and 2-joint wings steady to barely steady. Demand light to moderate, best on tom drums. Offerings of tom necks adequate to instances ample, tom 2-joint wings adequate to fully adequate, tom drums and full cut wings light to adequate. The market tone on thigh meat was steady to fully steady. Demand light to instances moderate. Offerings short to light and generally held with confidence. The market tone on mechanically separated turkey was steady to mostly barely steady on fresh and steady on frozen with some sellers willing to negotiate on fresh rather than freeze it. Offerings of fresh -20% MST adequate to instances ample, frozen light to adequate. Trading slow to moderate. Frozen +6 months age scapula 75 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	135.00		135.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM		T	60.00	9
DRUMSTICKS, TOM--FRESH	57.00		57.00	160
DRUMSTICKS, HEN		M	56.00	15
WINGS, FULL-CUT, TOM	48.00		48.00	40
WINGS, FULL-CUT, HEN		M	47.00	20
WINGS, V-TYPE, TOM	59.00		59.00	120
WINGS, V-TYPE, HEN		W	67.00	40
NECKS, TOM	56.00		56.00	160
NECKS, HEN	54.00		54.00	40
BREASTS, B/S, TOM 3/		M	243.00	20
BREASTS, B/S, TOM--FRESH 3/	235.00		235.00	20
THIGH MEAT		W	88.00	20
THIGH MEAT--FRESH		T	97.00	40
BREAST TRIM MEAT				
SCAPULA MEAT		W	90.00	40
WING MEAT WITH SKIN		W	86.00	40
TENDERLOINS				
DESTRAPPED TENDERS		T	225.00	80
DESTRAPPED TENDERS--FRESH		W	250.00	80
MECHANICALLY SEPARATED 4/	17.50-19.00		18.00	160
MECHANICALLY SEPARATED--FRESH 4/	16.00-20.00		17.80	200
EXPORT TRADING				
DRUMSTICKS, TOMS	58.50-59.50		59.00	80
WINGS FULL-CUT - TOMS	49.00		49.00	40
WINGS, V-TYPE, TOM		W	58.00	104
TAILS		M	26.67	60
MECHANICALLY SEPARATED 4/		R	18.48	42
THIGH MEAT - FROZEN	91.00		91.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 OCTOBER 2007.

The market tone on white meat continued steady to weak with breast trim steadiest. Demand light to instances moderate. Offerings of breast trim light, balance of white meat adequate to ample. The market tone on 4-8 lb. breasts was steady to fully steady, institutional sized breasts mostly steady. Demand light to moderate. Offerings of 4-8 lb. breasts light, institutional sized breasts light to adequate with some buyers noting institutional sized breasts not as tight as previous weeks. Some cautiousness is being noted by a few buyers on 2008 contracts as they ponder future needs and prices in relation to competing meats. Trading slow to moderate. For domestic: tails 28, fresh breast trim 136-139, Grade non-basted rib breasts - 8-10 lb. 145 and 12-16 lb. 190 cents delivered. For export: defatted gizzards - hen 70.50, tom 91-92, Russian frozen thigh meat 105 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	135.00	200	135.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	158.00	5	158.69	16
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	60.00		60.00	10	60.00	34
DRUMSTICKS, TOM--FRESH	57.00-60.00		57.75	320	57.83	720
DRUMSTICKS, HEN		M	56.00	15	56.00	15
WINGS, FULL-CUT, TOM	49.00		49.00	41	48.52	84
WINGS, FULL-CUT, HEN		M	47.00	20	47.00	20
WINGS, V-TYPE, TOM		R	59.00	120	58.86	140
WINGS, V-TYPE, HEN	67.00-70.00		68.67	60	68.17	120
NECKS, TOM	57.00		57.00	41	55.25	456
NECKS, HEN		R	54.00	40	54.00	40
BREASTS, B/S, TOM 3/	238.00		238.00	10	241.33	30
BREASTS, B/S, TOM--FRESH 3/	228.00-230.00		229.69	90	239.31	330
THIGH MEAT		W	88.00	20	89.29	35
THIGH MEAT--FRESH	96.00		96.00	100	96.38	160
BREAST TRIM MEAT						
SCAPULA MEAT		W	90.00	40	86.67	120
WING MEAT WITH SKIN		W	86.00	40	86.00	40
TENDERLOINS						
DESTRAPPED TENDERS		T	225.00	80	225.00	80
DESTRAPPED TENDERS--FRESH	228.00-245.00		240.00	29	247.34	109
MECHANICALLY SEPARATED 4/	19.00		19.00	200	18.37	540
MECHANICALLY SEPARATED--FRESH 4/	17.00-21.00		19.28	360	18.23	780
EXPORT TRADING						
DRUMSTICKS, TOMS		R	59.00	80	59.00	80
WINGS FULL-CUT - TOMS		R	49.00	40	49.00	40
WINGS, V-TYPE, TOM	51.00-60.00		54.08	316	55.05	420
TAILS	27.00-28.00		27.37	328	27.26	388
MECHANICALLY SEPARATED 4/	17.00		17.00	208	17.00	208
THIGH MEAT - FROZEN		R	91.00	40	91.00	120

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2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.