



USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

FRIDAY
AUGUST 24, 2007
VOL. 54 NO. 101

U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET-AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms was steady to firm. Demand light to moderate on frozen whole turkeys for both current and deferred shipments and also light to moderate on fresh for Thanksgiving. Trading was noted on fresh hens and toms with 106 cent ceilings for November. Offerings short to light and held with confidence. The market tone on tom bulk parts was mostly steady, fresh white meat steady to fully steady, frozen white meat mostly steady, thigh meat steady and mechanically separated turkey steady at best. Demand on fresh white meat was moderate to good with some instead of buying fresh tom breast meat turning to frozen because of the price differential. Demand on the balance of items mostly light to moderate. Offerings mostly short to adequate with spot availability noted on select items. Some industry members continued to have heat related issues including weight loss and higher than normal mortality problems.



EXPORT MARKET HIGHLIGHTS

Trading slow to moderate. Demand light to fair with interest noted from Africa, Asia, Mexico and Russia. Offerings short to adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 24, 2007**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	89-93	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	88-91	88	88.00	12	-	-	-	-	-
WESTERN REGION 5/	89-91	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	89-91	-	-	-	-	-	-	-	-
CENTRAL REGION	88-91	88	88.00	12	-	-	-	-	-
WESTERN REGION	89-91	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **AUGUST 23, 2007**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	89-93	-	-	-	-	-	-	440	SEP
CENTRAL REGION 4/	89-91	-	-	-	-	-	-	-	-
WESTERN REGION 5/	89-91	-	-	-	-	-	-	-	-
16-24 LB TOMS									
CENTRAL REGION	89-91	90	90.00	800	-	-	-	-	-
WESTERN REGION	89-91	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF AUG 24, 2007	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	90.70 **	91.80	78.00
CENTRAL REGION	88.00	89.40 **	82.50
WESTERN REGION	89.70 **	89.50 **	80.10 **
16-24 LB TOMS			
EASTERN REGION	90.00	90.00	78.00
CENTRAL REGION	88.00	88.50 **	80.70
WESTERN REGION	89.70 **	89.50 **	80.10 **

**BASED ON OFFERS

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
TURKEYS Y HENS	117-129
TURKEYS Y TOMS UNDER 22#	111-129
TURKEYS Y TOMS 22-24#	109-129
TURKEYS Y TOMS 24-26#	109-129
TURKEYS Y TOMS 26 LBS & OVER	106-135

**SOUTHERN CALIFORNIA (L. A. AREA) PROCESSED
TURKEY DELIVERED TO RETAILERS**

	RANGE
FRESH TURKEYS Y HENS 8-16#	99-108
FRESH TURKEYS Y TOMS 14-24#	99-108
FROZEN TURKEYS Y HENS 8-16#	87
FROZEN TURKEYS Y TOMS 14-24#	87
FROZEN TURKEYS Y TOMS 24-28#	87-88

NATIONAL FRESH TURKEYS

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers), Week of 27-AUGUST-2007

	Price (cents/lb.)	Volume (lbs.)
PRICED AT TIME OF SALE		
8-16 lbs.	97.72	208,000
16-24 lbs.	97.61	45,000
PRICE TO BE DETERMINED		
8-16 lbs.	--	10,000
16-24 lbs.	--	5,000
Total Volume:		268,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-August-07 (Preliminary)

	-----Young turkeys-----		Old Banded	Total turkeys	
	Pct Chg	Avg		Avg	
	-Thousand Head-	Prev wk	Live wt	--Thousand head--	Live wt
North East	787	0	23.71	(A)	788 23.71
South Atlantic	631	-14	31.51	(A)	631 31.51
North Central	2,223	-2	31.55	(A)	2,223 31.55
South Central	728	10	17.88	(A)	728 17.88
West	372	-1	20.78	(A)	372 20.78
U.S. total	4,741 (B)	-2	27.31	1	4,742 27.31
To-date					
2007	150,269 (B)			171	150,440
To-date					
2006	148,064 (B)			159	148,223

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turkeys included: this week 43,000; for the current year to date 684,000; for last year to date 800,000.

TURKEY MOVEMENT TRENDS

(In thousand pounds)

Slaughter-certified ready-to-cook turkeys

July	473,492*
August 1 - 18, 2007	276,612*
To date 2007	3,334,498*
To date 2006	3,322,859*

*Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 18-August-2007 (Preliminary)

	Young		Young Breeders	Old	Total Turkeys
	Hens	Toms			
	-----Thousands-----				
Head	2,041	2,657	43	1	4,742
Avg Wt	15.90	36.08	26.22	48.86	27.31
Last week	2,075	2,703	54	1	4,833
Same wk yr ago	2,108	2,624	18	5	4,755
Avg Wt	16.91	35.53	25.24	30.37	27.23
To-date/2007	64,079	85,506	684	171	150,440
To-date/2006	63,371	83,893	800	159	148,223

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 AUGUST 2007.

The market tone on fresh white meat was steady to fully steady. Fresh white meat demand was moderate to instances good. Offerings light to adequate. The market tone on frozen destrapped tenderloins was steady to instances weak, frozen scapula barely steady to weak, balance of frozen white meat mostly steady. Frozen white meat demand nil to instances moderate with frozen scapula slowest. Offerings of frozen scapula adequate to burdensome, frozen destrapped tenderloins adequate to instances ample, balance of white meat light to adequate. Firm priced trading slow for current shipments. Open priced export trading slow to moderate for September. For domestic: pet food hearts and livers 19, mixed defatted gizzards 80 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	128.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	158.00	5
BREASTS, 4-8 LBS PLANT GRADE 2/		F	121.00	40
DRUMSTICKS, TOM		W	59.38	80
DRUMSTICKS, TOM--FRESH		W	58.00	200
DRUMSTICKS, HEN	58.00		58.00	7
WINGS, FULL-CUT, TOM		M	48.00	40
WINGS, FULL-CUT, HEN	47.00		47.00	13
WINGS, V-TYPE, TOM		W	60.00	40
WINGS, V-TYPE, HEN		W	67.00	20
NECKS, TOM	58.00		58.00	2
NECKS, HEN	55.00		55.00	13
BREASTS, B/S, TOM 3/		F	248.00	40
BREASTS, B/S, TOM--FRESH 3/	287.00-289.00		287.50	160
THIGH MEAT	90.00		90.00	2
THIGH MEAT--FRESH	96.00		96.00	80
BREAST TRIM MEAT		M	131.00	40
SCAPULA MEAT				
WING MEAT WITH SKIN		W	89.00	40
TENDERLOINS		F	206.00	15
DESTRAPPED TENDERS	230.00		230.00	40
DESTRAPPED TENDERS--FRESH		F	250.00	10
MECHANICALLY SEPARATED 4/		W	18.00	80
MECHANICALLY SEPARATED--FRESH 4/	20.00		20.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	59.00-60.00		59.28	144
WINGS FULL-CUT - TOMS	49.00		49.00	40
WINGS, V-TYPE, TOM		F	56.50	104
TAILS		W	29.50	104
MECHANICALLY SEPARATED 4/		T	18.00	104
THIGH MEAT - FROZEN		W	93.33	156

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 AUGUST 2007.

The market tone on tom bulk parts was mostly steady. Demand light to moderate for domestic and export shipments. Offerings light to adequate. The market tone on thigh meat was mostly steady. Demand light to moderate for domestic and export shipments. Offerings short to adequate. The market tone on tom breast meat was steady to fully steady. Fresh demand moderate to good, frozen light to moderate with increased interest noted on frozen due in part to the price differential with fresh. Demand on the balance of white meat generally light to moderate. Offerings mostly short to adequate. Trading slow to moderate and centered on fresh tom breast meat for domestic shipments. For domestic: fresh wing meat with skin 95-104 mostly 95, fresh scapula 131-139 mostly 131, Grade A non-basted 8-10 lb. breasts 135, Grade A non-basted 12-16 lb. breasts 190 cents delivered. For export: breeder wings 44 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	128.00	80	128.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/	131.00		131.00	11	143.17	29
BREASTS, 4-8 LBS PLANT GRADE 2/		F	121.00	40		
DRUMSTICKS, TOM	59.00-60.00		59.05	42	59.33	276
DRUMSTICKS, TOM--FRESH	57.00-60.00		58.33	120	58.11	360
DRUMSTICKS, HEN	58.00		58.00	2	57.59	83
WINGS, FULL-CUT, TOM	49.00		49.00	2	48.05	42
WINGS, FULL-CUT, HEN		R	47.00	13	46.28	47
WINGS, V-TYPE, TOM	60.00		60.00	42	60.00	82
WINGS, V-TYPE, HEN	76.00		76.00	4	68.50	24
NECKS, TOM		R	58.00	2	58.82	11
NECKS, HEN		R	55.00	13	54.33	39
BREASTS, B/S, TOM 3/	252.00		252.00	40	252.00	40
BREASTS, B/S, TOM--FRESH 3/	287.00-289.00		288.48	460	288.17	650
THIGH MEAT	90.00		90.00	15	90.00	17
THIGH MEAT--FRESH	95.00-96.00		95.50	120	95.40	500
BREAST TRIM MEAT	132.00		132.00	12	131.23	52
SCAPULA MEAT						
WING MEAT WITH SKIN		W	89.00	40	89.00	40
TENDERLOINS		F	206.00	15		
DESTRAPPED TENDERS		R	230.00	40	228.00	80
DESTRAPPED TENDERS--FRESH		F	250.00	10		
MECHANICALLY SEPARATED 4/		W	18.00	80	18.00	80
MECHANICALLY SEPARATED--FRESH 4/	19.00-20.00		19.71	140	19.81	540
EXPORT TRADING						
DRUMSTICKS, TOMS	58.00-62.00		60.33	312	59.88	640
WINGS FULL-CUT - TOMS	49.00		49.00	84	48.34	268
WINGS, V-TYPE, TOM		F	56.50	104		
TAILS	25.00		25.00	52	28.00	156
MECHANICALLY SEPARATED 4/		T	18.00	104	18.50	208
THIGH MEAT - FROZEN	87.00-90.00		89.00	120	89.41	540

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.