



EGG & POULTRY NATIONAL WEEKLY REVIEW

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NATIONAL EGG REVIEW

At the beginning of the week prices were lower on all sizes. As the week progressed New York prices continued to drop while elsewhere prices remained the same although trending lower for next week. The market tone was about steady to mostly weak with a light to moderate demand. Supplies were in close balance to ample. Central States breaking stock prices were lower. Demand was light to instances good as more off-line operators report offerings as adequate to more readily available. Floor stocks balanced to adequate. Schedules were full-time to longer. Trade sentiment was barely steady. Spent hen removal prices were unchanged. Demand was light to moderate with adequate to fully adequate offerings. Trade sentiment was steady. Spent hen removal prices remained at 0 to 9 cents, mostly 0 to 5 cents per head.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL Prices were unchanged. Trade sentiment was barely steady to weak. Cartoned egg demand were light to instances moderate, best for scattered features. Loose egg sales were light overall. Supplies were closely balanced to ample. Central States breaking stock prices were lower. Demand light to instances good for the adequate to more readily available offers. Floor stocks were balanced to adequate. Schedules full-time or longer. Trade sentiment barely steady.

RANGE MOSTLY

EXTRA LARGE	77-86	80-83
LARGE	76-85	78-81
MEDIUM	70-79	72-75

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV, western NY, and western PA

NORTHEAST REGIONAL Prices were unchanged. Trade sentiment was barely steady to weak. Demand was mostly light to moderate. Supplies ranged adequate to available for immediate trade needs. Eastern region breaking stock offerings were noted as about adequate to fully sufficient. Light type hens were adequate to fully adequate for a fair to moderate demand.

RANGE MOSTLY

EXTRA LARGE	87-101	87-90
LARGE	81-95	86-90
MEDIUM	73-86	78-80

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, eastern NJ, eastern NY, PA, RI, northern VA, and VT

COMBINED REGIONAL

May 11, 2007

Average prices on sales to volume buyers, Grade A Large or better, White eggs in cartons, delivered warehouse, cents per dozen.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	99.5	99	88.5
SOUTHEAST	101.5	99.5	89
MIDWEST	92.5	90.5	82.5
SOUTH CENTRAL	101.5	99.5	89.5
COMBINED REGIONAL	98.83	97.18	87.44

Computed from simple weekly averages weighted by regional area populations.

IOWA-MINNESOTA-WISCONSIN

PRICES PAID TO

PRODUCERS FOR LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN

	05-15-07	05-08-07	05-16-06
Large	58-67	69-78	14-23
Medium	52-58	61-67	11-17

WEEKLY SHELL EGG INVENTORY REPORT-MAY 14, 2007

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ 2/
(30 DOZEN CASES-IN THOUSANDS)

		Northeast		No Cent	So Cent	So Atl	Pacific 5-Area	
Jumbo	Curr Wk	10.3	19.2	7.5	11.1	10.7	58.8	
	Change	-1.0	-2.0	-0.1	0.8	-1.6	-6%	
Ex Lge	Curr Wk	22.9	40.5	13.8	28.2	43.1	148.5	
	Change	-3.9	-6.4	0.1	1.6	-0.7	-6%	
Large	Curr Wk	29.3	110.0	81.3	106.9	107.6	435.1	
	Change	-7.1	-5.2	1.5	-4.3	-11.1	-6%	
Medium	Curr Wk	9.9	49.7	20.6	15.8	26.9	122.9	
	Change	-2.2	5.0	2.9	-0.1	-1.9	3%	
Small	Curr Wk	5.9	7.0	2.5	1.8	4.0	21.2	
	Change	0.6	-1.6	0.3	-2.5	0.0	-13%	
Misc	Curr Wk	1.6	22.6	10.5	10.5	5.1	50.3	
	Change	-0.8	7.7	0.2	-0.3	-1.2	13%	
Ungraded	Curr Wk	13.2	45.8	18.5	21.2	28.1	126.8	
	Change	-2.3	7.6	0.9	-4.7	-3.8	-2%	
Total	Curr Wk	93.1	294.8	154.7	195.5	225.5	963.6	
	Percent Change	-15%	2%	4%	-5%	-8%	-4%	

TOTAL

	Number of Cases	Percent Change	Number of Cooperators
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Shell Egg	963.6	-4%	156
Shell Egg Breaking Stock	227.9	11%	33
Total Shell Egg	1191.5	-1%	189

1/ Information supplied by a universe of 156 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. This is a representative sample of the U.S. inventory and includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

EGGS PROCESSED UNDER FEDERAL INSPECTION

W/E 12-MAY-2007

	Cases Broken	(Lbs In Thousands) (Excludes Ingredients)				
		Liquid Whole	Liquid White	Liquid Yolk	Dried	Inedible
CW	1,275,946	31,352	12,019	6,391	2,160	4,567
PW	1,226,797	31,085	11,081	6,146	2,087	4,344
LY	1,353,010	32,642	13,348	7,125	3,640	4,391
% Chg PWK	4%	1%	8%	4%	4%	5%
% Chg LY	-6%	-4%	-10%	-10%	-41%	4%
2007	23,322,145	579,494	217,255	116,439	44,826	81,710
2006	24,298,541	600,812	227,414	122,851	55,770	82,468
% Chg YTD	-4%	-4%	-4%	-5%	-20%	-1%

Average Yield Per Case	Current Week	Previous Week	Last Year
(Inedible Included)	42.58	42.92	42.50
(Inedible Excluded)	39.00	39.38	39.26

IN-LINE PRODUCTION (of total production; lbs. in thousands; may include limited amount of off-line source material)

	CASES BROKEN		LIQUID WHOLE	
	Cases	% of Total	Lbs.	% of Total
CURRENT WEEK	621,055	48.7%	16,493	52.6%
PREVIOUS WEEK	596,766	48.6%	16,966	54.6%
LAST YEAR	596,248	44.1%	15,796	48.4%

BROILER HATCHERY

19 Selected States STATE	Broiler Eggs Set In		Broiler Chicks Placed	
	MAY 05	MAY 12	MAY 05	MAY 12
	Thousand			
AL	*31,092	31,184	*20,558	20,994
AR	29,200	29,002	23,518	24,560
DE	4,160	4,086	*4,801	5,307
FL	*1,376	1,377	*1,468	1,622
GA	*35,761	36,205	*30,111	29,147
KY	*7,705	7,769	*6,068	6,302
LA	3,955	3,955	3,892	3,833
MD	8,776	8,926	*5,881	6,666
MS	18,826	19,104	17,429	17,502
NC	19,506	19,949	16,370	15,837
OK	6,633	6,636	5,623	4,862
PA	*4,037	4,122	*3,181	3,136
SC	5,473	5,643	4,671	5,572
TX	14,971	15,073	12,606	12,663
VA	6,480	6,553	6,157	4,516
CA, MO, TN, & WV	*20,465	20,477	*18,370	18,033
19 State Total	*218,416	220,061	*180,704	180,552
Prev Yr Total	211,844	213,524	176,955	174,308
% of Prev Yr	103	103	102	104

* Revised

WEEKLY FRYERS AVAILABLE FOR MARKETING

Based on the preliminary chick placements, the number of fryers available for marketing during the week ending 23-Jun-07 is estimated at 166.3 million head. This compares to 166.3 million head the previous week and to 164.5 million head the same week a year ago, when the slaughter was 169.0 million head and the composite weighted average price was 64.63 cents per pound.

TRAILER LOAD EGG SALES – WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING FOR 05/10/07-05-16-07
CURRENT LDS 100.75 FUTURE LDS 46.50 TOTAL LDS 147.25

CLASS	ORG	DST	SE		NE		MW		LOADS
			ORG	DST	ORG	DST	ORG	DST	
GNR W 1	66.38	--	62.70	63.25	--	--	--	--	18.00
GNR BR 1	--	--	--	--	--	--	--	--	1.00
GL W J	--	--	79.00	80.00	70.63	--	--	--	3.00
GL W XL	76.22	76.44	71.63	72.65	72.30	--	--	--	38.50
GL W LG	64.00	81.00	64.60	63.03	65.37	--	--	--	35.75
GL W MD	73.00	57.00	55.92	58.63	51.61	54.00	--	--	21.25
GL W SM	--	47.50	47.67	49.50	--	--	--	--	3.25
NRBS - 50	--	--	62.00	65.50	61.00	--	--	--	2.00
NRBS - 48	--	--	53.86	56.69	55.67	59.18	--	--	42.00
NRBS - 45	--	--	--	--	--	57.00	--	--	4.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 12-MAY-07

SELECTED CONSUMING CENTERS	CW THOUSANDS	PW	PCT CHG PW LY
Atlanta	23.1	26.6	-13 -16
Boston	2.7	2.9	-7 -13
Chicago	65.2	50.4	29 13
Detroit	10.5	10.1	4 1
Los Angeles	103.1	95.3	8 -11
New Orleans	5.3	5.4	-2 -17
New York	25.4	25.3	0 -17
St. Louis	13.5	12.4	9 -11
San Francisco	12.3	16.0	-23 -28
Total	261.1	244.4	7 -8
4 Week Moving Avg.	255.1		

Kansas City has been removed from this report.

LIVE TURKEYS SLAUGHTERED W/E 12-MAY-07

	YOUNG		YOUNG BREEDERS	OLD	TOTAL TURKEYS
	HENS	TOMS			
Head	1,834	2,790	12	1	4,637
Avg Wt	16.23	37.27	23.84	60.50	28.92
Last week	1,734	2,667	17	12	4,430
Same wk yr ago	2,148	2,607	7	4	4,766
Avg Wt	16.93	38.69	29.71	33.81	28.87
To-date/2007	35,205	48,145	266	86	83,702
To-date/2006	35,300	46,789	442	109	82,640

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

W/E 12-MAY-07	(Preliminary)			Old Banded	Total Turkeys Avg Live wt
	---Young turkeys--- Thousand	Pct chg PW	Avg Live wt		
North East	774	2	23.97	(A)	775 23.97
South Atlantic	835	16	33.43	(A)	835 33.43
North Central	2,074	-2	32.50	(A)	2,074 32.50
South Central	680	22	18.78	(A)	680 18.78
West	273	1	27.04	(A)	273 27.04
U.S. total	4,636(B)	5	28.92	1	4,637 28.92
To-date 2007	83,616(B)			86	83,702
To-date 2006	82,531(B)			109	82,640

((A) Not published to avoid disclosing individual operations. (B) Number of young banded breeder turkeys included: this week 12,000; for the current year to date 266,000; for last year to date 442,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

(PRELIMINARY) W/E 12-May-2007	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
Head	161,829	1,026	1,604	2,630	528
Avg Wt	5.49	3.33	8.12	6.25	6.63
Last week	165,839	1,232	1,324	2,556	501
Same wk yr ago	164,848	1,226	1,509	2,735	556
Avg Wt	5.45	3.35	8.35	5.99	6.82
To-date/2007	2,995,137	21,225	25,931	47,156	9,919
To-date/2006	3,055,189	22,631	27,417	50,048	9,776

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 165.3 million head. Estimated U.S. slaughter for this period was 163.8 million head, or 1.5 million less than estimated available.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/	OFFERS	SALES	WTD AVG	LBS (000)
8-16 LB HENS				
EASTERN REGION 3/	76-78	-	-	-
CENTRAL REGION 4/	76-78	-	-	-
WESTERN REGION 5/	76-78	-	-	-
16-24 LB TOMS				
EASTERN REGION 3/	76-78	-	-	-
CENTRAL REGION 4/	76-78	-	-	-
WESTERN REGION 5/	76-78	-	-	-

- 1/ May include product stored at temperatures in range of 1 to 25° F.
- 2/ Includes product priced for shipment within 14 days.
- 3/ Includes product with 3 percent broth basting.
- 4/ Includes product with 3-6 percent broth basting.
- 5/ Includes products with 6 percent broth basting.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR W/E 19-May-07

Class	Current Week	Previous Week
	05/19/07 (1)	05/12/07
----- Thousand head -----		
Broiler/fryer	166,072 (2)	167,816
Light hens	1,185	1,137
Heavy hens	1,494	1,575
Total	168,751	170,528

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 19-May-07 is 165.8 million head compared to 169.3 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 166.4 million head or 0.6 million more than estimated available. For the week of 26-May-07 the estimated available is 166.6 million head.

WEEKLY COLD STORAGE HOLDINGS -

(Incl. Gov't stocks) Selected Storage Centers (In Thousands)

		FREGS LBS	TURKS LBS	POP LBS
AM	05/14/07	3,221	77,962	53,996
AM	05/01/07	3,338	75,263	52,498
CHG		-117	2699	1498
PCT CHG		-4%	4%	3%

HEN MARKETS

HEAVY TYPE

(7 pounds and up)* FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 14-MAY-07

REGIONS	RANGE	MAJORITY	WTD AVG
Southeast (1)	6.75-12 CENTS/LB.		9.68
Southeast (2)	TFEWR		
South Central (1)	TOO FEW TO REPORT		

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*Weights under 7 lbs. subject to discount.

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD		PCT	AVG WT
	SLTRD	AVAIL		
April	7	155.9	96%	5.43
	14	161.3	99%	5.39
	21	161.5	99%	5.50
	28	163.3	99%	5.50
May	5	167.9	102%	5.44
	12	163.8	99%	5.49
Year to date	3031.5	3064.2	99%	
May	19	165.8		
	26	166.6		

LIGHT TYPE - REMOVAL COSTS

Cents per head, generally for removal within the next 10 days, (includes handling, freight and any other charges, weights average about 3.50 pounds) 11-MAY-07

REGIONS	RANGE	MAJORITY
Eastern	4-12	5-8
South Central	Too Few To Report	
North Central	0-9	0-5

COMMERCIAL EGG MOVEMENT (Receipts From Producers)

W/E 12-May-2007	Cases (In thousands)	% Change From	
REGIONS		LW	LY
North Atlantic	175.3	-1	4
East North Central	608.6	-2	-4
West North Central	260.2	-1	-15
South Atlantic	170.8	-2	-6
South Central	58.6	16	9
West	169.1	3	-5
Total	1442.6	-1	-5
Matched plants reporting		81	81

Areas Covered:
 North Atlantic (ME, VT, MA, RI, CT, NH, NY, PA, NJ, MD, DE)
 East North Central (WI, IL, MI, OH, IN)
 West North Central (IA, MN, MO, KS, SD)
 South Atlantic (SC, NC, VA, GA, FL, KY)
 South Central (TN, AL, AR, MS, OK)
 West (CA, CO, WA, OR, UT)

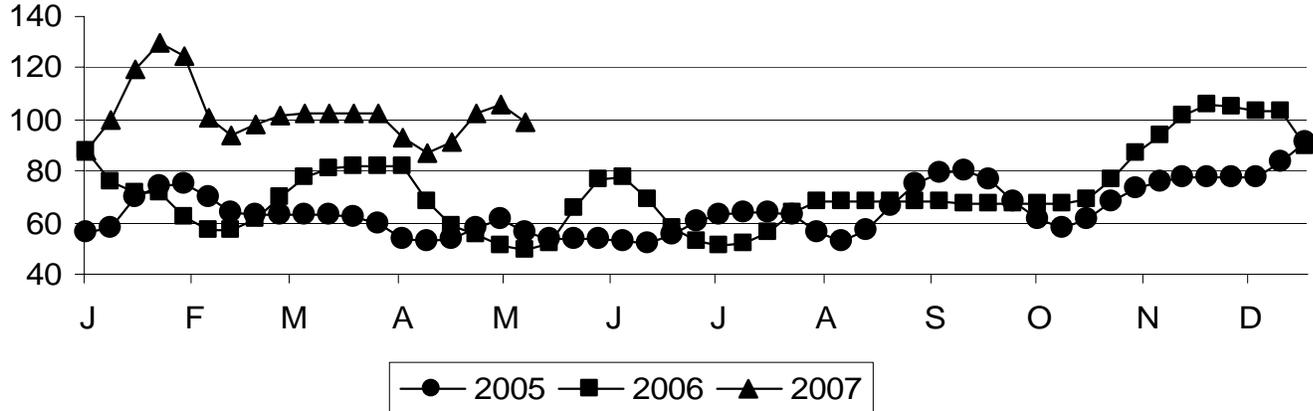
FINAL BROILER/FRYER Final report of prices negotiated for trucklot sales of ready-to-cook ice-packed broiler/fryers (includes branded product) to be delivered to first receivers at major market centers week of: 14-May-2007 (cents per lb)

	U.S. GRADE A		COMPOSITE	
	MAJ	WTD AVG	LDS	WTD AVG
Chicago	77.00-80.00	78.35	36	79.47
Los Angeles	86.00	85.57	56	85.50
New York	78.00-81.00	79.95	21	80.22

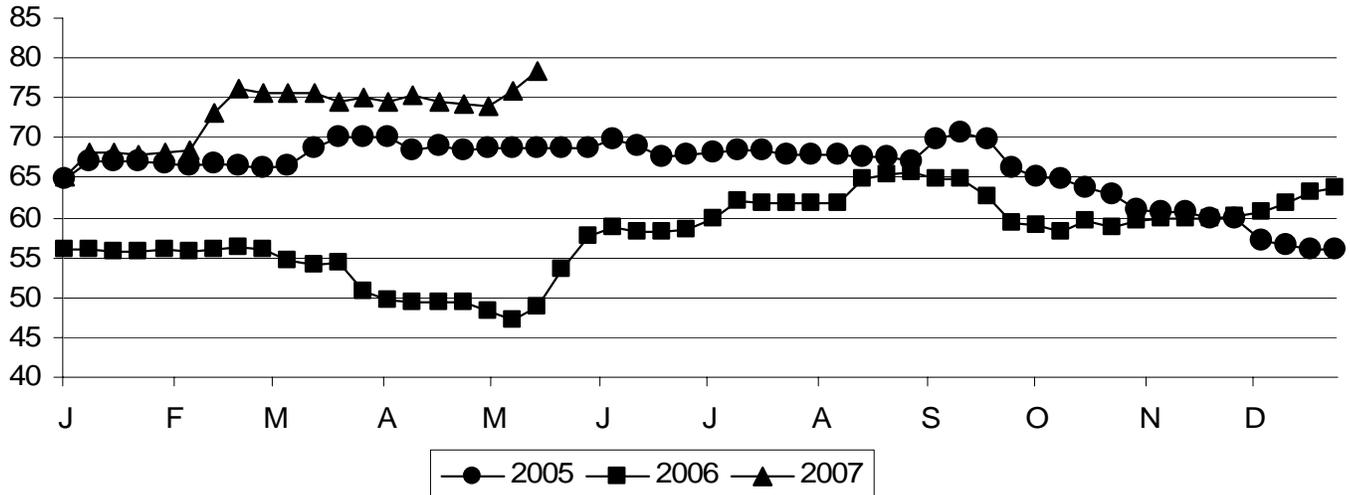
COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

	Change from		
14-MAY-2007	07-MAY-2007	07-MAY-2007	15-MAY-2006
81.76	2.51	79.25	58.81
NUMBER OF LOADS	501		

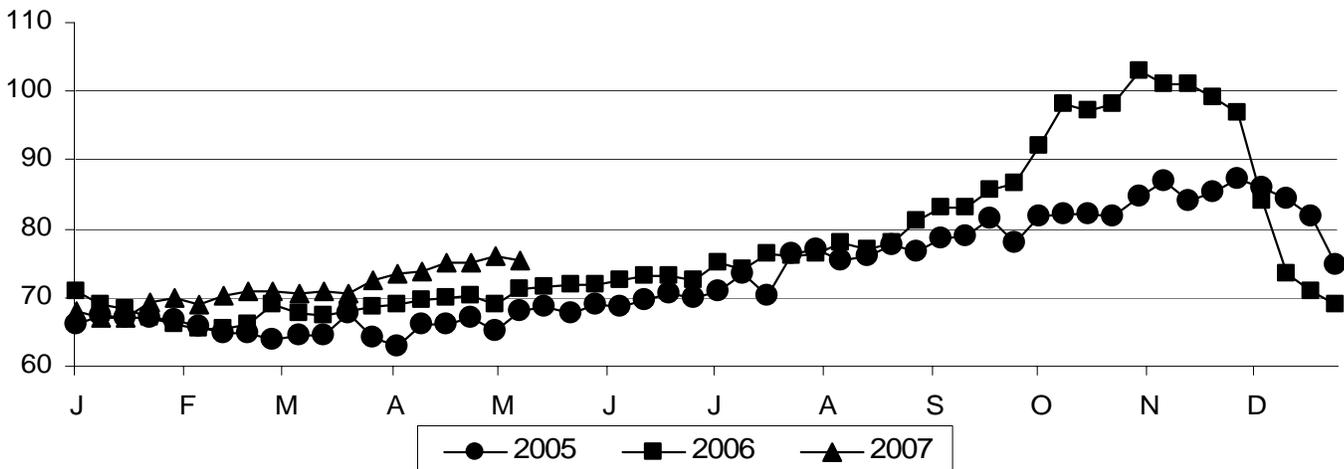
New York Large Weekly Average Price
cents per dozen



Chicago Broiler/Fryer Weighted Average Prices
cents per pound



Eastern Weekly Average Prices For 8-16 LB Hen Turkey
cents per pound



USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

Washington, DC Michael Sheats, Chief	Voice Fax	(202)720-6911 (202)720-2403
Atlanta, GA Johnny Freeman, Officer-in-Charge	Voice Fax	(404)562-5850 (404)562-5875
Jackson, MS Gary Brown, (Southern States Area Supervisor)	Voice Fax	(601)965-4662 (601)359-1175
Des Moines, IA Mary L. Adkins, Officer-In-Charge	Voice Fax Recorded	(515)284-4471 (515)284-4468 (515)284-4545
Long Beach, CA Nettie Andry	Voice Fax Recorded	(562)388-7337 (562)432-8295 (213)534-1335