



USDA TURKEY MARKET NEWS REPORT

ISSN 1522-0575

MONDAY
FEBRUARY 26, 2007
VOL. 54 NO. 24

U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News and Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen hens and consumer sized toms steady to firm. Demand light to moderate, best for deferred shipments. Trading slow and centered in the Midwest for May shipments. Offerings light to adequate and held with confidence. The market tone on tom drums was steady to firm, balance of tom bulk parts mostly steady. Demand moderate to good. Trading slow. Offerings of tom drums short to light, balance mostly adequate. Retail promotional activity decreased this week as supermarkets turn their attention to seafood items. Fresh retail ads increased on whole turkeys at lower prices, however, frozen hen and tom retail ads decreased with higher trending prices noted.



EXPORT MARKET HIGHLIGHTS

No trading reported. Demand light to moderate. Offerings short to adequate.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | <u>RANGE</u> |
|------------------------------|--------------|
| TURKEYS Y HENS | 110-129 |
| TURKEYS Y TOMS UNDER 22# | 110-125 |
| TURKEYS Y TOMS 22-24# | 110-125 |
| TURKEYS Y TOMS 24-26# | 110-125 |
| TURKEYS Y TOMS 26 LBS & OVER | 110-125 |

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

| | <u>RANGE</u> |
|--|--------------|
| FROZEN TURKEYS Y TOMS 24-28# | 69-77 |
| FROZEN TURKEYS Y TOMS 28# & UP BREASTS 10-12# | 77-80 |
| COOKED ROLLS 60/40% 9# & UP | |
| <u>DELIVERED TO RETAILERS</u> | <u>RANGE</u> |
| FRESH TURKEYS Y HENS 8-16# | 99-108 |
| FRESH TURKEYS Y TOMS 14-24# | 99-108 |
| FROZEN TURKEYS Y HENS 8-16# | 69-71 |
| FROZEN TURKEYS Y TOMS 14-24# | 69-71 |
| FROZEN TURKEYS Y TOMS 24-28# | 69-77 |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/

FORWARD SHIPMENTS 6/

OPEN COMMITMENTS 7/

| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL PER | VOLUME (000) | DEL. PER |
|----------------------|--------|-------|------------|-----------------|------------|-----------------|------------|-----------------|-------------|
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 70-71 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 70-71 | - | - | - | 73.00 | 40 | MAY | - | - |
| WESTERN REGION 5/ | 70-71 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION | 70-71 | - | - | - | - | - | - | - | - |
| CENTRAL REGION | 70-71 | - | - | - | - | - | - | - | - |
| WESTERN REGION | 70-71 | - | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

| | | | | | | | |
|----------------|-------|---------------|--------------------------------------|----------------|----------|---------------|---------------------|
| Washington, DC | Voice | (202)720-6911 | Mike Sheats | Des Moines, IA | Voice | (515)284-4471 | Mary L. Adkins |
| | Fax | (202)720-2403 | (Branch Chief) | | Fax | (515)284-4468 | (Officer-In-Charge) |
| Atlanta, GA | Voice | (404)562-5850 | Johnny Freeman | | Recorded | (515)284-4545 | |
| | Fax | (404)562-5875 | (Officer-In-Charge) | Long Beach, CA | Voice | (562)388-7337 | Jim Derby |
| Jackson, MS | Voice | (601)965-4662 | Gary Brown | | Fax | (562)432-8295 | (Officer-In-Charge) |
| | Fax | (601)359-1175 | (Southern States Area Supervisor) | | Recorded | (213)534-1335 | |

NATIONAL YOUNG TURKEY PARTS INCLUDING BULK MEAT AND FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 26 FEBRUARY, 2007.

The market tone on hen and tom drums was steady to firm, tom full-cut wings steady to instances fully steady and tom necks steady at best. Demand on drums good, tom full-cut wings moderate to good, and tom necks light to moderate. Offerings of hen and tom drums short to light with fresh the least available, tom full-cut wings light to instances adequate and held with increased confidence, tom necks mixed ranging light to fully adequate. Trading slow. Tails traded at 29 cents delivered domestic.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|-----------------------------------|-------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | W | 116.00 | 400 |
| BREASTS, 4-8 LBS GRADE A—FRESH 2/ | | T | 125.00 | 2 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | 113.00 | | 113.00 | 80 |
| DRUMSTICKS, TOM | | F | 47.14 | 49 |
| DRUMSTICKS, TOM—FRESH | | F | 48.17 | 240 |
| DRUMSTICKS, HEN | 38.00 | | 38.00 | 80 |
| WINGS, FULL-CUT, TOM | 27.00 | | 27.00 | 36 |
| WINGS, FULL-CUT, HEN | | F | 41.00 | 3 |
| WINGS, V-TYPE, TOM | | F | 50.00 | 22 |
| WINGS, V-TYPE, HEN | | R | 70.60 | 100 |
| NECKS, TOM | 28.00 | | 28.00 | 6 |
| NECKS, HEN | | F | 27.00 | 2 |
| BREASTS, B/S, TOM 3/ | 190.00 | | 190.00 | 40 |
| BREASTS, B/S, TOM—FRESH 3/ | | F | 189.33 | 240 |
| THIGH MEAT | | F | 90.57 | 14 |
| THIGH MEAT—FRESH | | F | 95.57 | 65 |
| BREAST TRIM MEAT | | T | 76.67 | 120 |
| SCAPULA MEAT | 77.00 | | 77.00 | 30 |
| TENDERLOINS | | | | |
| DESTRAPPED TENDERS | | F | 184.00 | 80 |
| DESTRAPPED TENDERS—FRESH | 187.00 | | 187.00 | 40 |
| WING MEAT WITH SKIN | | T | 77.00 | 120 |
| MECHANICALLY SEPARATED 4/ | | T | 16.00 | 80 |
| MECHANICALLY SEPARATED—FRESH 4/ | | F | 22.90 | 331 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | | R | 48.29 | 140 |
| WINGS FULL-CUT - TOMS | | F | 28.00 | 108 |
| WINGS, V-TYPE, TOM | | | | |
| TAILS | | W | 27.00 | 104 |
| MECHANICALLY SEPARATED 4/ | | W | 17.00 | 40 |
| THIGH MEAT - FROZEN | | F | 90.00 | 104 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.